

UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
FORT MYERS DIVISION

CASE NO.: 2:09-CV-229-FTM-29SPC

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

FOUNDING PARTNERS CAPITAL MANAGEMENT,  
and WILLIAM L. GUNLICKS,

Defendants,

FOUNDING PARTERS STABLE-VALUE FUND, LP,  
FOUNDING PARTNERS STABLE-VALUE FUND II, LP,  
FOUNDING PARTNERS GLOBAL FUND, LTD., and  
FOUNDING PARTNERS HYBRID-VALUE FUND, LP,

Relief Defendants.

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**RECEIVER'S SECOND INTERIM APPLICATION FOR ALLOWANCE  
AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE  
RECEIVER, RETAINED COUNSEL AND OTHER PROFESSIONALS**

Receiver Daniel S. Newman, not individually, but solely in his capacity as receiver ("Receiver") for Founding Partners Capital Management Company; Founding Partners Stable-Value Fund, L.P.; Founding Partners Stable-Value Fund II, L.P.; Founding Partners Global Fund, Ltd.; and Founding Partners Hybrid-Value Fund, L.P. ("Entities"), files his Second Application for Allowance and Payment of Expenses Incurred by the Receiver and his Retained Counsel, and requests that this Court enter an Order authorizing him to make payments for certain professional services and expenses incurred during the period of September 1, 2009

**BROAD and CASSEL**

One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

through December 31, 2009. ("Application Period"). This application is submitted with the approval of the United States Securities and Exchange Commission ("SEC" or "Commission").

The Receiver respectfully requests that the Court authorize the Receiver to pay: (a) Broad and Cassel, as Receiver's primary counsel, for reasonable attorneys' fees and costs; (b) Berkowitz Dick Pollack & Brant, the Receiver's accountants, for reasonable fees and costs; (c) Huron Consulting Group, the Receiver's consultant and testifying expert, for reasonable fees; (d) Greg Whittmore, the Receiver's Texas counsel, for reasonable fees and costs, and (e) Attride-Stirling & Woloniecki, the Receiver's Bermuda counsel, for reasonable fees and costs.

For purposes of this Second Fee Affidavit, because recovery efforts are still in the early stages, both Broad and Cassel, Berkowitz, Dick Pollack & Brant and Huron Consulting Group have agreed, at the request of the U.S. Securities and Exchange Commission ("SEC") and pursuant to discussions with the SEC, to request payment of only seventy (70%) percent of the fees accrued through December 31, 2009, as opposed to the full amount of invoiced fees.<sup>1</sup>

**I. RETENTION OF RECEIVER, DISCLOSURE OF COMPENSATION, AND REQUESTED AWARD**

**A. The SEC's Motion**

On April 20, 2009, the SEC filed its Complaint (D.E. 1) and Emergency Motion to Appoint a Receiver (D.E. 3), which was granted by this Court on the same date. (D.E. 9) In the Complaint, the SEC sought to permanently enjoin Founding Partners and its owner and principal William L. Gunlicks from violating antifraud provisions of the federal securities laws and a December 2007 Commission cease and desist order against them. (D.E. at 1) The Commission also sought to protect and preserve approximately \$550 million of investor assets at risk. (*Id.*)

<sup>1</sup> The remaining thirty (30%) percent would be payable upon further Application. In addition, Broad and Cassel has agreed to write-off certain invoiced fees at the request of the Receiver.

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One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

On May 13, 2009, the SEC filed a Motion to Appoint a Replacement Receiver (D.E. 71), based on qualifications and his proposed compensation schedule and course of action (D.E. 71 at Exb. 1).

**B. The Court Appoints Daniel Newman, Esq., as Replacement Receiver**

On May 20, 2009, the Court entered its Order Appointing Replacement Receiver and appointed Daniel Newman, Esq., as Receiver for the Receivership (D.E. 73, the "Receivership Order"). The Order placed the Receiver in charge of the Entities. (*Id.* at 2-3). Pursuant to the Receivership Order, the Receiver was granted "full and exclusive power, duty, and authority to: administer and manage the business affairs, funds, assets, choses in action and any other property of Founding Partners and the Founding Partners Relief Defendants; marshal and safeguard all of the assets of Founding Partners and the Founding Partners Relief Defendants; and take whatever actions are necessary for the protection of investors." (D.E. at 1-2) The Receivership Order required the Receiver to, among other things:

- take immediate possession of and administer the assets of the Entities;
- investigate the manner in which the affairs of the Entities were conducted;
- institute such actions and legal proceedings, for the benefit and on behalf of Entities and their investors and other creditors as the Receiver deems necessary;
- employ professionals as the Receiver deems necessary to take possession of the assets and business;
- engage persons in the Receiver's discretion to assist the Receiver in carrying out the Receiver's duties and responsibilities;
- defend, compromise or settle legal actions in which the Entities or the Receiver is a party;
- assume control of all of the Entities' financial accounts, as necessary;

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- make payments and disbursements from the funds and assets taken into control as necessary in discharging the Receiver's duties; and
- have access to and review all mail of the Entities.

(D.E. 73 at 3-6).

## **II. REQUEST FOR FEES AND EXPENSES**

The Receiver, his counsel in Florida, Texas, and Bermuda, and his consultants have worked diligently to marshal and preserve all assets of the Entities, investigate their business operations, and investigate any claims the Entities may have, prosecute the Receiver's claims in litigation and defend claims asserted against the Entities.

The Receiver's efforts during the Application Period, include but were not limited to the gathering of evidence and marshaling of assets, managing the affairs of the Receivership Entities, investigation of claims, as well as conducting Court-ordered expedited discovery, and extensive motion practice and briefing in connection with the action styled *Daniel S. Newman, as Receiver for Founding Partners Capital Management Company, et al. v. Sun Capital, Inc., et al.*, U.S. District Court, Middle District of Florida, Case No. 2:09-CV-445-FTM-99SPC.

The Receiver respectfully requests an award for legal and professional fees and the reimbursement of certain expenses incurred on behalf of the Receiver for services rendered during the Application Period. These amounts total \$1,795,674.30 in the aggregate ("Total Award"). The Total Award is comprised of: (a) \$882,726.96 in legal fees and costs for Broad and Cassel; (b) \$354,161.50 in professional fees and costs to Berkowitz Dick Pollack & Brant, the Receiver's accountants; (c) \$147,877.96 in legal fees and costs for Attride-Stirling & Woloniecki, the Receiver's Bermuda counsel; (d) \$407,750.00 in professional fees to Huron

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Consulting Group, the Receiver's consultant and testifying expert; and (e) \$3,158.00 in legal fees and costs for Greg Whittmore, Esq., the Receiver's Texas counsel.

Significantly, the Receiver and many of those working with him worked at deeply discounted rates in performing their functions. Moreover, the Receiver further reduced the costs to the Receivership Estate by writing off various fees incurred for work performed.

Further, as noted above, the Receiver at this time seeks Court permission to pay less than the Total Award at this time. Specifically, the Receiver seeks permission to pay: (a) \$624,297.36 (down from \$882,726.96) to Broad and Cassel, reflecting seventy (70%) percent of the fees invoiced by Broad and Cassel and all of the costs invoiced by Broad & Cassel; (b) \$249,445.75 (down from \$354,161.50), reflecting seventy (70%) percent of the fees invoiced by Berkowitz Dick Pollack & Brant and all of the costs invoiced by Berkowitz Dick Pollack & Brant, (c) \$147,877.96, reflecting all the fees and costs invoiced by Attride-Sterling & Woloniecki; (d) \$285,425.00 (down from \$407,750.00), reflecting seventy (70%) percent of the fees invoiced by Huron Consulting Group; and (e) \$3,158.00, reflecting all of the fees and costs invoiced by Greg Whittmore, Esq. In total therefore, although the Total Award sought is \$1,795,674.30, the total requested payments at this time is \$1,310,204.00. The Receiver is asking for payment of the reduced amount at this time, at the request and pursuant to discussions with the SEC, because recovery efforts are still in the early stages.

This request is the Receiver's second application to the Court for compensation and reimbursement of expenses for services rendered on behalf of the Receiver. The Receiver's first application is still pending. No understanding exists between the Receiver and any other person for the sharing of compensation sought by this Receiver, except among the partners and associates of the employees of the firms retained by the Receiver.

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One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

As demonstrative of the efforts performed on behalf of the Receiver, the Receiver has attached several exhibits to its Application consisting of:

- Exhibit 1: Summaries of professional and paraprofessional time and fees;
- Exhibit 2: Individualized and detailed invoices of all services rendered, expenses, and disbursements for Broad and Cassel; Berkowitz Dick Pollack & Brant; Attride-Stirling & Woloniecki; Huron Consulting Group; and Greg Whittmore, Esq.

Exhibit 1 contains an aggregate summary of all hours and fees of all professionals and paraprofessionals that provided services to the Receiver during the course of the Application Period. The total amount represents the amount of time expended by each attorney, paralegal, and professional multiplied by the applicable Court-approved hourly rate.<sup>2</sup> Exhibit 2 contains individualized and detailed descriptions of the daily services rendered and the hours expended by the various attorneys, paralegals, and professionals employed on behalf of the Receiver in this case during the Application Period. Exhibit 2 also contains a detailed schedule listing the expenses and disbursements for which the Receiver seeks reimbursement. Exhibit 2 is based on, among other information, the contemporaneous daily time records maintained by the Receiver's attorneys, paralegals, and professionals who rendered services in this case. These time records have also been reviewed and approved by the Receiver, and, based on the complexity of the case, the Receiver respectfully submits that the requested compensation is reasonable.

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<sup>2</sup> All rates were previously approved by the Court except that of Gregory A. Whitmore and Huron Consulting Group.

**BROAD and CASSEL**

One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

### III. MEMORANDUM OF LAW

Under governing law, following a determination that services were rendered and costs expended in furtherance of the Receivership, the Court may award compensation for those fees and costs. When determining an award of attorneys' fees incurred during a receivership, the Court should give consideration to the factors for compensation that the Eleventh Circuit articulated in *In re Norman v. Housing Authority of City of Montgomery*, 836 F.2d 1292 (11th Cir. 1988): (1) the time and labor required; (2) the novelty and difficulty of the question involved; (3) the skill requisite to perform the legal service properly; (4) the likelihood, if apparent to the client, that the acceptance of the particular employment will preclude other employment by the lawyer; (5) the fee customarily charged in the locality for similar legal services; (6) whether the fee is fixed or contingent; (7) the time limitations imposed by the client or by the circumstances; (8) the amount involved and the results obtained; (9) the experience, reputation, and ability of the lawyer or lawyers performing the services; (10) the "undesirability" of the case; (11) the nature and length of the professional relationship with the client; and (12) any awards in similar cases. *See also Securities and Exchange Commission v. Elliot*, 953 F. 2d 1560, 1577 (11th Cir. 1992). The Receiver respectfully suggests that his request for fees for payment of his attorneys and other professionals meets the criteria for this interim compensation.

In this case, the Court's Receivership Order requires the Receiver to "administer such assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court." (D.E. 73 at 3). The Receivership Order allows the Receiver to appoint "one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as all reasonable expenses

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One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

of taking possession of the assets and business....” (D.E. 73 at 4-5). The Court further authorized payment of these professionals from the funds held by the Receivership. (D.E. 73 at 6). Pursuant to this provision, the Court authorized the retention of counsel for the Receiver. *See, e.g.*, D.E. 78.

The Receiver’s attorneys, paralegals, and accountants and experts have incurred reasonable fees and costs consistent the Court’s Orders, and payment is appropriate and warranted in consideration of the 11<sup>th</sup> Circuit multi-factor test, as follows:

Factor 1

The Receiver and the Receiver’s attorneys and accountants have expended a considerable amount of time and effort in order to perform the extensive work necessary to perform the tasks set forth in this Court’s Receivership Order. These tasks including engaging in expedited discovery (including conducting multiple depositions), extensive motion practice (including briefing on dispositive motions and motions to compel) on the Sun litigation, as well as the extensive document review and production in response to the Sun’s various document requests and concerning Sun’s third-party subpoena requests. These tasks also included the continued investigation of the Founding Partners-Sun relationship, which included interviews of investors who met with Sun and testified that they were defrauded by Sun. The Receiver and his counsel were involved in reviewing evidence and conducting legal research and analysis in drafting and preparing Receiver’s brief in opposition to the Sun’s pending Motion for Permanent Injunction, which involved numerous issues, arguments, and facts. In that regard, the Receiver’s testifying expert, Mr. Michael Kennelly, of Huron Consulting Group, was faced with working through the deposition testimony provided by Mr. Howard Koslow and Mr. Lawrence Leder as corporate representatives and also learning and deconstructing the true state of Sun and its affiliates based on deposition admissions

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One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

and the select financial information provided by Sun and its affiliates, and performing this work on an expedited basis.

There were numerous other tasks performed apart from the Sun litigation, including: (a) litigating against Cayman Joint Provisional Liquidators in Bahamas and negotiating a partial resolution relating to funds currently located in Bermuda; (b) defending against, and seeking stays of, actions brought against the Receivership Entities and litigating with a group of investors who moved to intervene in the Sun litigation; (c) analyzing the non-Sun investments involved in the Stable-Value and Hybrid Value Fund, and taking action where appropriate, including pursuing a claim relating to one investment of the Stable-Value fund, (d) negotiating a resolution of claims relating to an office lease for the Receivership Entities; (e) interviewing witnesses; and (f) analyzing potential claims against third parties.

Factors 2, 3, 9

The Receiver respectfully submits that this Receivership is unusually difficult and challenging by virtue of the fact that so much of the investor funds were given to the Sun Entities, who have argued, based only on their one-sided version of the facts, that Stable-Value waived Sun's non-compliance with the applicable loan agreements and that they have a legal right to the funds. Initially, the Receiver had limited ability to dispute their testimony because Mr. Gunlicks had, as of that time, refused to cooperate, and because Sun refused to provide answers to the Receiver's questions and the information provided raised red flags. Nevertheless, when the Court-Ordered depositions finally took place, and Sun witnesses were exposed to cross-examination, they provided admissions that the Receiver believes undermined their defenses.

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One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

In addition, because the deponents did not answer questions on so many subjects, despite proper notices under Rule 30(b)(6), and because they refused to provide complete financial records, the Receiver believed it was necessary and appropriate to retain national experts in healthcare and related areas, Michael Kennelly, of Huron Consulting Group, to analyze and opine on the limited discovery provided by Sun and its numerous hospitals and related companies and investments and provide testimony to aid the Court in considering the Receiver's position opposing the temporary restraining order.

Huron Consulting Group is a leading national firm, and charges prices are higher than local firms. Huron reduced its rates, but the reduced rates are higher than the Receiver's Florida-based accounting firm that is serving in a consulting capacity. In addition, due to the expedited nature of the proceedings and the challenges of the limited discovery provided by Sun and its affiliates, Huron Consulting Group was required to work extensive hours within relatively short time frame. The result is an expert analysis that the Receiver submits has not been impeached by Sun's recent Reply papers (although they argue that evidence they refused to provide to the Receiver, and would cause Mr. Kennelly to change his mind on only some of his opinions).

Another example of the novelty and level of difficulty is the work being performed by Broad and Cassel, Attridge-Stirling & Woloniecki and the Berkowitz Dick Pollack & Brant in connection with Cayman Joint Provisional Liquidators (JPLs). The actions taken by the JPLs raised complex and novel cross-border issues that required the work of specialists in Bahamas, an expensive legal market. In addition, the litigation in the Bahamas required close coordination between the Broad and Cassel, Bahamian counsel and the Receiver's Florida accounts, to develop the legal and factual basis for the Receiver's positions. Negotiations with the JPLs leading to a Protocol raised numerous atypical and complex issues as well.

**BROAD and CASSEL**

One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

Other Factors

In view of the numerous, varied, and time-sensitive demands on the Receiver and his professionals, they could not accept similar or more profitable employment as a result of the work on this Receivership. (Factor 4).

The fees are reasonable in the relevant locality for similar services. Indeed, most of the professionals further reduced their fees for this matter. (Factor 5).

The fees are fixed, but at mostly at a discounted rate. (Factor 6).

The results obtained have been significant, given the nature of the expedited proceedings in the Sun litigation and the numerous other demands on the Receiver and his professionals. (Factors 7, 8). The Receiver and his retained counsel gathered a great deal of information about the Defendants' financial assets and liabilities, assisted in marshalling assets, worked to recover funds in the Bahamas, obtained expedited discovery in the Sun litigation, compiled expert report testimony, and also made great strides toward determinations necessary to ensure a proper claims process if possible.

In view of these circumstances, this request for fees and expenses, which are the result of discounted and reduced rates is appropriate and warranted (Factor 12).

WHEREFORE, the Receiver, Daniel S. Newman, respectfully requests that this Court enter an Order authorizing the payment of: (a) \$624,297.36 in legal fees and costs for Broad and Cassel; (b) \$249,445.75 in professional fees and costs to Berkowitz Dick Pollack & Brant; (c) \$147,877.96 in legal fees and costs for Attride-Stirling & Woloniecki; (d) \$285,425.00 in

**BROAD and CASSEL**

One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

professional fees to Huron Consulting Group; and (e) \$3,158.00 in legal fees and costs for Gregory A. Whittmore, Esq.

Dated: May 18, 2010

Respectfully Submitted,

**BROAD AND CASSEL**

One Biscayne Tower, 21<sup>st</sup> Floor  
2 S. Biscayne Boulevard  
Miami, FL 33131  
Telephone: (305) 373-9400  
Facsimile: (305) 995-9443

By: s/Jonathan Etra

Jonathan Etra, Esq.  
Florida Bar No. 0686905  
*Counsel for Receiver*

**BROAD and CASSEL**

One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400



**CERTIFICATE OF SERVICE**

I hereby certify that on May 18, 2010, I electronically filed the foregoing document with the Clerk of the Court using CM/ECF. I also certify that the foregoing is being served this day on all counsel of record identified on the attached Service List in the manner specified, either via transmission of Notices of Electronic Filing generated by CM/ECF or in some other authorized manner for those counsel who are not authorized to receive electronically Notices of Electronic Filing.

s/Jonathan Etra  
Jonathan Etra, Esq.

**BROAD and CASSEL**

One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

**SERVICE LIST**

**U.S. Securities and Exchange Commission v. Founding Partners Capital  
Management, Inc., et al  
Case No. 2:09-CV-229-FTM-29SPC  
United States District Court, Middle District of Florida**

***C. Ian Anderson, Esq.***  
[andersonci@sec.gov](mailto:andersonci@sec.gov)  
U.S. Securities and Exchange Commission  
801 Brickell Avenue, Suite 1800  
Miami, FL 33131  
Tel: (305) 982-6317  
Fax: (305) 536-4154  
*Attorney for Plaintiff*  
*U.S. Securities and Exchange Commission*  
*Via CM/ECF*

***Paul A. Calli, Esq.***  
[pcalli@carltonfields.com](mailto:pcalli@carltonfields.com)  
***Marissel Descalzo, Esq.***  
[mdescalzo@carltonfields.com](mailto:mdescalzo@carltonfields.com)  
Carlton Fields, P.A.  
100 S.E. 2<sup>nd</sup> Street,  
Suite 4000  
Miami, FL 33131  
Tel: (305) 530-4065  
Fax: (305) 530-0055  
*Attorneys for Defendant William L. Gunlicks*  
*Via CM/ECF*

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**BROAD and CASSEL**

One Biscayne Tower, 21st Floor 2 South Biscayne Blvd. Miami, Florida 33131-1811 305.373.9400

**EXHIBIT 1**

**SUMMARY OF INVOICES FOR SERVICES  
PROVIDED TO THE RECEIVERSHIP<sup>1</sup>**

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<sup>1</sup> The detailed invoices supporting all services by the Receiver and his professionals are attached as Exhibit 3 hereto. Those invoices have been redacted in certain places to avoid disclosure of attorney-client and work-product privileged materials, investor names and other information deemed confidential as to third-parties for litigation purposes.

The following is an aggregate tabular summary of fees and expenses for the Receiver and the Receiver's counsel, Broad and Cassel, who presently handles the receivership day-to-day matters under the Receiver's supervision for the months of September 1, 2009 through December 31, 2009:

<u>Attorney</u>	<u>Number Of Hours</u>	<u>Bill Amount</u>
Daniel S. Newman, P.A.	235.70	74,245.50
Jonathan Etra	504.50	158,917.50
Susan Barnes de Resendiz	509.10	160,366.50
Michael Magidson	75.90	14,800.50
Scott Flint	59.20	14,800.00
Jeffrey Geldens	185.70	46,425.00
Rhett Traband	116.50	36,697.50
Patricia Baylora	2.0	630.00
Lauren Yelen	48.0	10,800.00
Michael Shafir	133.50	33,375.00
Ginger L. Barry	72.0	18,000.00
Sonia Zeledon	56.40	14,100.00
Robert Barkin	.70	150.50
Frederick Segal	432.90	86,580.00
<b><u>Paralegal/Other Professionals</u></b>		
Brenda Fradera	141.80	21,270.00
Gisela Fasco	26.30	3,945.00
Junelle Rodriguez	76.0	11,400.00
Patricia Anzalone	.20	30.00
Omar Pelea	1.5	225.00
Stephanie Johnson	1.80	270.00
Patricia Blackman	41.40	6,210.00
Leslie Dempsey	1.20	234.00
Adriana Vanegas	540.30	40,522.50
Georgianne Sims	763.00	57,225.00
Bilal Faruqui	243.70	18,277.50
Tiffany Kolb	94.20	7,065.00
Ami Romanelli	331.60	24,870.00
<b>Total Fees of Receiver and Receiver's Counsel:</b>		<b>\$861,432.00</b>
<b>Total Expenses of Receiver and Receiver's Counsel:</b>		<b>\$21,294.96</b>

**Total Fees and Expenses  
For Receiver And Receiver's Counsel:**

**\$882,726.96**

The following is an aggregate tabular summary of fees and expenses for the Receiver's forensic accountants, Berkowitz Dick Pollack & Brant for the months of September 1, 2009 through December 31, 2009:

<b>Accountant</b>	<b>Number Of Hours</b>	<b>Bill Amount</b>
Adam Lang	409.90	102,475.00
Alexander Feierman	57.50	5,462.50
Andrew Leonard	1.30	195.00
Benjamin Myers	72.20	10,830.00
Andreea Cioara	32.70	9,810.00
Dafne Ors	5.45	517.75
Danielle Goldstein	6.0	900.00
David Siegel	275.20	82,560.00
Dustin Grizzle	63.50	9,525.00
Holly Israel	.80	76.00
Joao Gomes	36.50	5,475.00
Jeanette Leon	3.20	304.00
Jess Ford	20.00	5,000.00
Martin Prinsloo	68.50	17,125.00
Michael Cooke	117.50	19,245.00
Miriam Bernal	.80	76.00
Rachel Merritt	495.60	74,340.00
Sharon Foote	15.60	3,042.00
Richard Fechter	22.40	5,600.00
Tina Jendry	12.50	1875.00
<b>Subtotal Fees of Receiver's Forensic Accountants:</b>		<b>\$354,433.25</b>
<b>Less Courtesy Discount:</b>		<b>(5,380.75)</b>
<b>Total Fees of Receiver's Forensic Accountants:</b>		<b>\$349,052.50</b>
<b>Total Expenses of Receiver's Forensic Accountants:</b>		<b>\$5,109.00</b>

**Total Fees and Expenses  
For Receiver's Forensic Accountants:**

**\$354,161.50**

The following is an aggregate tabular summary of fees and expenses for the Receiver's Bermuda counsel, Attride-Stirling & Woloniecki for the months of September 1, 2009 through December 31, 2009:

<b>Attorney</b>	<b>Number Of Hours</b>	<b>Bill Amount</b>
Bilal Binns	1.6	240.00
Kehinde A.L. George	69.5	45,175.00
Phil Taylor	19.7	2,955.00
Susie Wakefield	121.2	60,600.00
Jan W. Woloniecki	55.5	36,095.00
<b>Total Fees of Attride-Stirling &amp; Woloniecki:</b>		<b>\$145,065.00</b>
<b>Total Expenses of Attride-Stirling &amp; Woloniecki:</b>		<b>\$2,812.96</b>

**Total Fees and Expenses of  
Attride-Stirling & Woloniecki:**

**\$147,877.96**

The following is an aggregate tabular summary of fees and expenses for the Receiver's consultant and testifying expert, Huron Consulting Group for the months of September 1, 2009 through December 31, 2009:

<b>Name</b>	<b>Number Of Hours</b>	<b>Bill Amount</b>
Michael J. Kennelly	160	88,000.00
Kevin P. Gibbons	182.6	100,430.00
Jordan L. Donsky	255.8	102,320.00
Clayton L. Green	36.5	11,863.00
Jamie C. Blanke	16.1	4,025.00
Vishal A. Shah	293.2	73,288.00
Tim F. Jones	91.8	22,950.00
Siobhan Brannigan	2.8	700.00
Nicole Kristy	16.7	4,175.00
<b>Total Fees of Huron Consulting Group:</b>		<b>\$407,750.00</b>

**Total Fees for  
Huron Consulting Group:**

**\$407,750.00**



The following is an aggregate tabular summary of fees and expenses for the Receiver's Texas counsel, Gregory A. Whittmore for the months of September 1, 2009 through December 31, 2009:

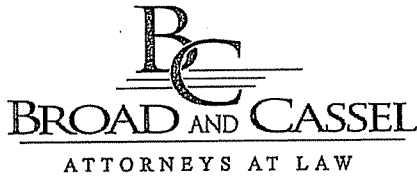
<b>Attorney</b>	<b>Number Of Hours</b>	<b>Bill Amount</b>
Gregory A. Whittmore	19.2	4,800.00
<b>Sub-Total Fees of Gregory A. Whittmore:</b>		<b>\$4,800.00</b>
<b>Less Retainer Paid:</b>		<b>(\$2,000.00)</b>
<b>Total Fees of Gregory A. Whittmore:</b>		<b>\$2,800.00</b>
<b>Total Expenses of Gregory A. Whittmore:</b>		<b>\$358.00</b>

**Total Fees and Expenses of  
Gregory A. Whittmore:**

**\$3,158.00**

**EXHIBIT 2**

**BROAD AND CASSEL**



One Biscayne Tower  
21<sup>st</sup> Floor  
2 South Biscayne Boulevard  
Miami, Florida 33131  
Telephone: 305.373.9400  
Facsimile: 305.373.9443  
Federal Tax Id: 59-0630785  
www.broadandcassel.com

Daniel S. Newman, Receiver

March 25, 2010  
Invoice No.: 787956

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**STATEMENT OF ACCOUNT**

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Matter Name: SEC v. Founding Partners Capital  
Managemnt Co., et al.  
Client/Matter No: 43125.0001  
Billing Attorney: Daniel S. Newman, PA

Previous Balance		\$409,701.57
Payments Received		
Subtotal of Previous Balance		<u>\$409,701.57</u>
Professional Charges (detail attached)	\$121,284.00	
Expenses (detail attached)	<u>12,934.84</u>	
Subtotal of Current Charges		<u>\$134,218.84</u>
<b>TOTAL BALANCE DUE (Previous and current balance)</b>		<b>\$543,920.41</b>

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 3

**ITEMIZED PROFESSIONAL CHARGES**

09/01/2009	B-F	ONE- Review email from Conrad Stroebe and investor E.G. transmitting executed Confidentiality Agreement (.1); draft email correspondence to David Siegel regarding executed Confidentiality Agreement (.1); draft email correspondence to David Siegel regarding K-1 received from MKA (.1); conference call with Xact Data and Martin Prisloo regarding images (.2); attend training session with Xact Data and receiver's counsel (2.2) (NO CHARGE); revise freeze letter to vendors of Founding Partners Capital (.2); draft and transmit freeze letters to additional entities regarding Hybrid Value Fund (1.0).	1.70	\$255.00
09/01/2009	J-E	ONE- Call with witness (.3). Attempted contacts with witness (.3). FOUR- Work on document management system, document management, coding, and document production (2.8) ; attend client management training (2.2) (NO CHARGE)	3.40	\$1,071.00
09/01/2009	J-R	FOUR- Conference calls and correspondence with forensic accountant and Xact regarding data (.5) : Training session regarding FYI - Concordance system (2.2) (NO CHARGE); Meetings with attorneys regarding document review; Correspondence regarding log-ins for FYI system (.4); Reviewed email correspondence regarding document review (.4).	1.30	\$195.00
09/01/2009	MDM	FOUR- Confer and correspond with Receiver regarding investor responses to subpoenas (.4); Review correspondence regarding communication to Chris Bowers and prepare correspondence to Mr. Bowers (.3); Draft letters to investors regarding non-response to subpoenas (.6)	1.30	\$253.50
09/01/2009	SJF	ONE-Final work on response to investors motion for relief and file with court	2.50	\$625.00
09/02/2009	B-F	ONE- Conference call with Xact Data, Daniel Newman and Martin Prisloo regarding computer images retrieved from Founding offices (.5); draft letter to Marissel Descalzo regarding confidential correspondence received from SunTrust to William Gunlicks and how to proceed (.2); telephone conference with John Cullen, broker for Founding Partners investor J.S., regarding status of receivership (.3); draft email to Michael	1.40	\$210.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 4

		Magidson regarding status of Xact Data upload of Gunlicks documents (.1); draft email to Phil Von Kahle regarding status of William Gunlicks' personal belongings (.1); draft email to Michael Magidson regarding Judy Aller documents to be uploaded to Concordance (.1); review email from Michael Magidson regarding Judy Aller documents to be uploaded (.1).		
09/02/2009	DSN	FOUR-Attend meeting regarding use of electronic discovery (1.5) (NO CHARGE); conference with Martin P. of Berkowitz Dick regarding computer information (.2). ONE- Revise response to intervening investors motion to intervene (.5); review form K-1 provided in relation to hybrid investment (.2); review correspondence from accountants regarding hybrid fund and assets (.3);	1.20	\$378.00
09/02/2009	G-F	FOUR- Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management; Log-in incoming mail.	0.50	\$75.00
09/02/2009	J-R	FOUR-Multiple conference calls with XACT and Martin Prinsloo, Meeting with Xact regarding scope of work procedure for the electronic data, Correspondence with Xact regarding training, 24 hour support contacts, status of uploading of documents; Began adding tags for attorneys to use during document review	3.50	\$525.00
09/02/2009	MDM	FOUR- Review Receiver's response to investors' motion to intervene (.2); Calls with Mr. Bowers regarding setting up meeting (.4); ONE- Review information provided by accountants related to Hybrid-Value Fund investments (.1)	0.70	\$136.50
09/03/2009	DSN	ONE- Draft correspondence to accountants regarding obtaining various tax documents (.2); draft correspondence to potential tax expert regarding retention and review correspondence from tax expert regarding same (.1); telephone conference with counsel for potential fact witness regarding operation of Founding Partners (.2)	0.50	\$157.50
09/03/2009	G-F	ONE-Compile and organize documents; Create binder with respect to same; Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management; Log-in incoming mail.	0.60	\$90.00
09/03/2009	MDM	FOUR- Call with Mr. Bowers regarding interview	0.10	\$19.50
09/03/2009	R-T	ONE-Conferences with Receiver and Jonathan Etra concerning strategy, projects, review selected	1.10	\$346.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 5

Date	Code	Description	Hours	Amount
		documents		
09/04/2009	DSN	ONE-Telephone conference with SEC regarding various factual issues.	0.60	\$189.00
09/04/2009	MDM	FOUR- Call with Mr. Bowers regarding scheduling interview and correspond with Receiver and Mr. Etra regarding same	0.20	\$39.00
09/05/2009	DSN	FOUR- Review and analyze documents provided by Hartline (.7); work on Receiver's report (1.1)	1.80	\$567.00
09/08/2009	B-F	ONE- Conference with Adam Lang, forensic accountant, regarding documents needed for preparation of analysis (.2); review email correspondence from David Siegel regarding documents to be requested from Ernst & Young (.1); review email correspondence from Daniel Newman regarding subpoena to Ernst & Young (.1); draft subpoena to Ernst & Young (.4); review email correspondence from Phil Von Kahle regarding boxes of documents from Founding Chicago office to be delivered (.1); review email correspondence from Daniel Newman regarding additional Hybrid Value investments (.1); review email from Adam Lang, forensic accountant, regarding review of Global Fund documents received via subpoena (.1); draft and transmit freeze letters to additional Hybrid Value investment entities (.6); review email correspondence from Ron Brazda regarding Phil Fues personal property (.1); review email from Daniel Newman regarding additional Hybrid Value Fund investments to be subpoenaed (.1).	1.90	\$285.00
09/08/2009	DSN	FOUR- Review correspondence from CPA's relating to taxes (.1); review and revise proposed correspondence to partners relating to tax issues (.5); draft and issue correspondence to accounts relating to same (.3);	0.90	\$283.50
09/09/2009	B-F	ONE-Telephone conference with Adam Lang regarding documents needed for analysis (.1); update file to include most recent court filings (.5); telephone conference with Scott Carter at Franklin Street Properties Corp. in response to freeze letter regarding Hybrid Value (.2); draft email correspondence to Daniel Newman regarding conversation with Scott Carter (.1); telephone conference with Anita Nix, accountant for investor J.S. regarding status of K-1's and receivership (.2); review email correspondence from investor C.L (.1); draft email to Jonathan	1.30	\$195.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 6

		Etra regarding email from investor C.L. (.1).		
09/09/2009	DSN	ONE-Continue revising letter to partners (.4); draft correspondence to counsel regarding same (.4); numerous telephone conferences with vendors relating to documents and services to be performed (1.3).	2.10	\$661.50
09/09/2009	G-F	FOUR-Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management; Log-in incoming mail.	1.60	\$240.00
09/09/2009	P-A	ONE-Communications with Scott Flint regarding service of subpoenas in Boca Raton.	0.20	\$30.00
09/10/2009	B-F	ONE- Meet with receiver's counsel regarding status of various tasks and additional tasks to be performed (2.0); conference with Adam Lang and Rachel Merritt, forensic accountants, regarding review of documents produced via subpoena regarding Global Fund (.2).	2.20	\$330.00
09/10/2009	DSN	FOUR-Delegating tasks to be performed by team members (NO CHARGE).	1.50	\$472.50
09/10/2009	J-E	ONE-Worked on Gunlicks possessions issues and conferences with SEC (.2).	0.20	\$63.00
09/10/2009	J-G	ONE-Attend meeting regarding pending issues and strategy (1.1); follow-up relating to various issues and documents to be reviewed (.2).	1.30	\$325.00
09/10/2009	J-R	ONE-Attended meeting regarding status of assignments (1.1);Numerous email correspondence and telephone conferences with Xact regarding status of uploads and new procedures for uploading data into document management program, obtaining new licenses for accountants to review document production, scheduling training sessions for accountants, and review of mixed media found on flash drives (2.1).	3.30	\$495.00
09/11/2009	B-F	ONE- Update Receivership website to include recent court filings (1.0); review email from investor L.F. regarding receivership website (.1); draft email correspondence to investor L.F. regarding receivership website (.1); review documents received from Founding Partners Chicago office (2.0).	3.20	\$480.00
09/11/2009	J-R	ONE-Email correspondence and telephone conferences with Xact regarding scheduling training of new users, scope of work (2.1); Document review of boxes received from	4.60	\$690.00



Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 7

		Gunlicks' Chicago office and some from the Naples office (2.5).		
09/12/2009	DSN	ONE- Drefit receivers report.	2.00	\$630.00
09/13/2009	DSN	ONE- Telephone conference with S. Ulman regarding potential retention of tax counsel and regarding qualifications (.3).	0.30	\$94.50
09/14/2009	B-F	ONE- Review all mail received from Founding Partners to ascertain amounts due to vendors and begin preparation of vendor spreadsheet (2.5); revise subpoena to Ernst & Young (.2); draft correspondence to General Counsel for Ernst & Young transmitting Subpoena (.1); telephone conference with Peggy at Mellon Bank regarding Founding Partners' accounts (.2); telephone conference with mail carrier in Chicago regarding status of Founding Partners Chicago mail (.1); conference with Daniel Newman regarding Founding Partners mail and bank accounts (.2).	3.30	\$495.00
09/14/2009	DSN	ONE-Review correspondence from S. Ulman regarding potential retention (.2); telephone conference regarding document management issues (.3); various conferences relating to document management issues (.4); review correspondence from counsel for former employee (.1); draft correspondence to counsel for former employee (.1).	1.10	\$346.50
09/14/2009	G-F	FOUR-Compile and organize documents (.1); Create binder with respect to same (.1); Compile and review incoming mail for Mr. Gunlicks and Founding Partners Capital Management(.1); Log-in incoming mail (.1).	0.40	\$60.00
09/14/2009	J-E	ONE-Worked on E&Y subpoena (.2).	0.20	\$63.00
09/14/2009	J-G	ONE-Research regarding letters of request to foreign courts, including review and analysis of authority regarding: use of letters rogatory, anti-suit injunctions, and in rem jurisdiction to prevent international actors from thwarting domestic receiver's jurisdiction.	3.90	\$975.00
09/14/2009	J-R	ONE-Correspondence with Xact regarding coordinating training session for today (.5); Correspondence with team regarding Success documents and other responsive documents (.6).	1.10	\$165.00
09/14/2009	R-T	ONE-Conferences concerning depositions, strategy, teleconference with Adam Lange concerning Ernst & Young subpoena, review email concerning Ernst & Young, review 2006	1.30	\$409.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 8

		audit opinion		
09/14/2009	SJF	ONE-Continue work on response to Sun's document request	0.90	\$225.00
09/15/2009	B-F	ONE-Telephone conference with mail carrier in Chicago regarding status of Founding Partners mail (.1); telephone conference with David Siegel, forensic accountant, regarding tax returns (.1); telephone conference with Phil Von Kahle regarding personal property requested by Phil Fues (.1); draft email to Rene Friedman regarding contacting Phil Fues (.1); draft email to Phil Von Kahle regarding personal items requested by Phil Fues (.1); review email from Mike Lattas regarding personal property of Phil Fues (.1); draft email to Mike Lattas requesting index of items retrieved from Founding Partners Chicago office (.1); review email correspondence from Julie Hutt of Equastone regarding Hybrid Value Fund name change (.1); perform search on SunBiz for Certificate of Amendment regarding Hybrid Value Fund name change (.2); draft email to Julie Hutt transmitting Certificate of Amendment regarding Hybrid Value Fund name change (.1); review email correspondence from Scott Carter of Franklin Street Properties regarding documents requested (.1); draft email to David Siegel regarding K-1 received from Lancelot Investors Fund and correspondence received from IRS (.1); review email from David Siegel regarding correspondence from IRS and Receiver's fee application (.1); review email correspondence from Keith Harper of New Stream Capital transmitting documents requested (.1).	1.50	\$225.00
09/15/2009	DSN	ONE- Review tax returns for entities and execute same (1.1); review correspondence from investor ORP (.2); telephone conference with investor R.C. (.3); review correspondence from numerous Hybrid Value Investment and review documents relating to same (3.1).	4.70	\$1,480.50
09/15/2009	J-R	ONE-Telephone conferences and emails with Xact regarding revising keyword search terms and revised scope of work, and procedures for preparing production and revised keyword search terms.	2.20	\$330.00
09/15/2009	R-T	ONE- Review and revise Subpoena to Ernst & Young, Conferences with Receiver concerning	1.00	\$315.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 9

		projects, discovery		
09/16/2009	B-F	ONE- Draft Amended Subpoena Duces Tecum to Ernst & Young (.2); draft email correspondence to General Counsel of Ernst & Young transmitting Amended Subpoena (.1); draft Notice of Issuance of Amended Subpoena to Ernst & Young (.2); draft email correspondence to Ian Anderson at SEC and Sarah Gold at Proskauer transmitting Notice of Issuance of Amended Subpoena to Ernst & Young (.1); review email from Catherine Epstein at Naples Executive Suites regarding security deposit (.1); draft email to Daniel Newman regarding security deposit held by Naples landlord (.1); review email correspondence from Daniel Newman regarding security deposit held by Naples landlord (.1); conference with Daniel Newman regarding security deposit held by Naples landlord (.1); conference with Gisela Fasco, corporate paralegal, regarding correspondence from Division of Corporations regarding Founding Partners and status of annual reports to be filed for each entity (.3); review email from process server regarding status of service of process upon William Gunlicks (.1); draft email to Daniel Newman regarding status of service of process upon William Gunlicks (.1); draft email to process server regarding William Gunlicks (.1); review email from investor S.M. (.1).	1.70	\$255.00
09/16/2009	DSN	ONE- Hybrid Value: Review various correspondence from related companies regarding Hybrid Value investments and respond to same (.9); various communications with landlords for Naples office and attorney for Naples office (.6); revise Stipulation for settlement and motion for approval of settlement with landlord (1.5)	3.00	\$945.00
09/16/2009	G-F	FOUR-Research Florida Secretary of State's database in connection with reinstatement of Founding Partners Capital Management Company and 2009 annual report filings for each of Founding Partners Hybrid-Value Fund, L.P., Founding Partners Stable-Value Fund, Limited Partnership, and Founding Partners Stable-Value Fund II, L.P.; Conferences with Receiver regarding same; Coordinate reinstatement of Founding Partners Capital Management Company with CorpDirect Agents, Inc. and exchange email	3.40	\$510.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 10

		correspondence with CorpDirect Agents, Inc. regarding same; Conference with litigation paralegal, B. Fradera, regarding account information necessary to pay annual report filing fees; Research Delaware Secretary of State's database in connection with annual taxes due by each of Founding Partners Hybrid-Value Fund, L.P., Founding Partners Stable-Value Fund, Limited Partnership, and Founding Partners Stable-Value Fund II, L.P.; Attend to electronic payments of taxes due by same.		
09/16/2009	J-E	ONE- Call with counsel for investors in Hybrid fund (.2)	0.20	\$63.00
09/16/2009	J-R	FOUR-Email correspondence and telephone conference with Xact regarding setting up training for new document reviewer and upcoming production.	0.40	\$60.00
09/16/2009	MDM	ONE-Review correspondence from Mr. O'Brien, counsel for SSR, regarding production in response to subpoena	0.10	\$19.50
09/16/2009	SBR	ONE- correspondence with J. Fox and D. Newman re Naples lease (.1); call from W. Dorsey re Chicago lease (.2)	0.30	\$94.50
09/17/2009	B-F	ONE- Draft freeze letter to John Hancock Life Insurance (.2); revise draft Emergency Motion to Retain Jay Westbrook (.2); draft email to Adam Lang, forensic accountant, regarding additional documents received from SSR and Belmont (.1); review boxes received from Founding Partners Chicago office in search of personal items requested by Philip Fues (1.0); draft email to Daniel Newman regarding items requested by Phil Fues (.1); draft email to Philip Fues regarding personal items requested (.1); review email from Philip Fues regarding additional personal items requested (.1); telephone conference with Xact Data regarding documents received from Founding Partners Chicago office (.2); conference with Junelle Rodriguez regarding Founding Partners vendor information (.1); draft email to Phil Von Kahle regarding personal items requested by Philip Fues (.1); telephone conference with Mike Lattas regarding personal items requested by Philip Fues (.2); conference with Gisela Fasco, corporate paralegal, regarding reinstatement and annual reports due (.2); review email from Tiffany Kolb regarding TEC 307 (.1);	3.20	\$480.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 11

		draft email to Tiffany Kolb regarding TEC 307 (.1); telephone conference with Susan Beaucage at John Hancock regarding freeze letter (.2); review email from Naples Executive Suites regarding return of telephones from Founding Partners Naples office (.1); review email from Leyza Blanco regarding Naples landlord (.1).		
09/17/2009	G-F	FOUR-Research in connection with FEIN for each of Founding Partners Hybrid-Value Fund, L.P.; Founding Partners Stable-Value Fund, Limited Partnership and Founding Partners Stable-Value Fund, Limited Partnership; File annual reports for same with the Florida Secretary of State.	0.90	\$135.00
09/17/2009	J-R	ONE-Telephone conferences with Xact regarding production, and training of new document reviewer; Emails with Xact regarding passwords and logins (1.0).	1.00	\$150.00
09/17/2009	MDM.	ONE-Review order on Gunlicks' Motion for Enlargement of Time	0.10	\$19.50
09/18/2009	B-F	ONE- Conference with Gisela Fasco, corporate paralegal, regarding payment of fees in connection with annual reports filed (.2); telephone conference with Adam Lang regarding documents needed for analysis (.2); review email from Susan Beaucage at John Hancock regarding documents requested and additional information needed in connection with Founding Partners Entities (.1); review Founding Partners files in search of additional information requested by John Hancock Life Ins. (.3); draft email to Susan Beaucage at John Hancock with additional information requested (.2); review email from Adam Lang regarding documents received from Chicago office (.1); draft email to Adam Lang transmitting index of contents of boxes retrieved from Chicago office (.1);	1.20	\$180.00
09/18/2009	G-F	FOUR-Coordinate payment of fees for 2009 annual report filings for each of Founding Partners Hybrid-Value Fund, L.P.; Founding Partners Stable-Value Fund, Limited Partnership and Founding Partners Stable-Value Fund, Limited Partnership; Submit same to Florida Secretary of State's office.	0.20	\$30.00
09/18/2009	J-R	ONE-Emails and telephone conferences with Xact regarding detailed instructions for preparing production disks; Emails with team members	1.50	\$225.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 12

		regarding production, uploading of new documents, and document tagging procedures.		
09/21/2009	B-F	ONE- Conference with Daniel Newman regarding personal items to be returned to Phil Fues (.2); review email from Adam Lang regarding Founding Partners bank statements and Chicago documents (.1); telephone conference with Junelle Rodriguez regarding documents uploaded by Xact thus far (.1); draft email to Adam Lang transmitting index of documents provided to Xact for uploading and status of upload (.2); review email from Chad Earnst regarding Global Fund investor (.1); draft email to Chad Earnst regarding Global Fund investor (.1); draft email to Phil Fues regarding personal items requested (.2); telephone conference with Lou Gross, property manager in Chicago regarding items left at his office (.2); draft email to Lou Gross, property manager, regarding items left at his office (.1); draft correspondence to Phil Fues transmitting personal items requested by him (.2); review email from William Delaney regarding personal items requested by William V. Gunlicks (.1); review boxes received from Chicago office in search of items requested by William V. Gunlicks (.5); draft email to Phil Von Kahle and Mike Lattas regarding Lou Gross, property manager (.1); review email from Jonathan Etra regarding response from Ernst & Young to Subpoena Duces Tecum served on them (.1).	2.30	\$345.00
09/21/2009	DSN	ONE- Review correspondence from Scott Carter regarding Hybrid Investment and certain attachments thereto (.5); draft correspondence to accountants regarding items to be accomplish regarding the Hybrid Fund (.1); review correspondence from investor regarding form K-1 (.1); draft correspondence to investor regarding form K-1 (.1).	0.80	\$252.00
09/21/2009	J-R	ONE-Revised proposed key word search terms; Correspondence to Ernst and Young regarding documents responsive to the subpoena; Telephone conference and correspondence with Xact regarding key word search terms and searching electronic data; Correspondence to reviewers regarding procedure to print documents from FYI program.	2.30	\$345.00
09/22/2009	B-F	ONE- Review emails from Naples landlord	2.10	\$315.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 13

regarding amounts due and security deposit being held (.2); calculate final amount due to Naples landlord and email to Daniel Newman regarding same (.3); draft letter to Phil Fues transmitting additional personal documents requested (.1); telephone conference with Adam Lang regarding documents from Chicago office (.1); conference with Xact Data Discovery regarding status of upload of Chicago documents (.2); review email from Phil Fues regarding additional item requested (.1); draft email to Phil Fues regarding additional item requested (.1); draft email to Phil Von Kahle and Mike Lattas regarding additional item requested by Phil Fues (.1); review email from Rene Friedman (.1); conference with Adam Lang regarding Stable Value Fund I and II investor files (.2); draft email to John Hancock Life Ins. regarding status of documents to be produced (.1); review email from John Hancock Life Ins. regarding same (.1); telephone conference with investor J.G. regarding correction to K-1 (.2); draft email to Andreea Cioara, accountant, regarding correction to K-1 for investor J.G. (.1); draft email to Adam Lang transmitting documents received from New Stream Capital (.1).

09/22/2009	J-R	ONE-Email correspondence with Ernst and Young regarding bates-stamp index of documents responsive to subpoena (.3);	1.80	\$270.00
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REDACTED

09/23/2009	B-F	ONE- Revise Stipulation of Settlement with Naples landlord (.3); draft email to Daniel Newman regarding revisions to Stipulation of Settlement with Naples landlord (.1); conference with Receiver's counsel regarding status and tasks to be performed (1.5); review email from Rachel Merritt, forensic accountant, regarding Founding Partners investor list (.1); draft email to Rachel Merritt regarding same (.1); draft email to Adam Lang regarding documents found in Amanda McLaughlin's office at Founding Partners Chicago office (.1); draft email to Susan Barnes de Resendiz transmitting John Hancock Life Insurance Policy (.1).	2.30	\$345.00
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Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 14

09/23/2009	DSN	ONE- Review correspondence from Jim Fox, counsel for landlord (.1); draft conference to Jim Fox, counsel for landlord (.2); telephone conference with Jim Fox regarding settlement (.3); revise stipulation and motion for settlement (.5); draft correspondence to counsel for SEC and Mr. Gunlicks regarding motion for approval of settlement (.1).	1.20	\$378.00
09/23/2009	G-F	FOUR-Review, organize and log mail received by Founding Partners and Mr. Gunlicks.	1.50	\$225.00
09/23/2009	J-R	ONE-Meeting with D. Newman, J. Etra, S. Barnes and associates regarding status of case and assignments; Telephone conference with Xact regarding questions on invoice prices and adding licenses for new reviewers (1.5); ONE-Email correspondence to Ernst and Young regarding obtaining documents responsive to subpoena(.2).	1.70	\$255.00
09/23/2009	SBR	ONE- Correspondence with W. Dorsey and D. Newman regarding Chicago lease.	0.20	\$63.00
09/23/2009	SJF	ONE-Telephone conference on tasks and status with legal team	0.50	\$125.00
09/24/2009	B-F	ONE-Draft and transmit freeze letters to additional Hybrid-Value investments (2.0); review email from Daniel Newman regarding revisions to Motion to Approve Settlement with Naples Landlord (.1).	2.10	\$315.00
09/24/2009	G-F	ONE-Compile, review and log mail received by Founding Patners, Begin review of invoices/statements from creditors, Begin drafting list with respect to same in preparation for freeze letter mailing.	4.60	\$690.00
09/24/2009	J-E	ONE-Worked on motion to approve settlement on lease (.3). Worked on LHA mortgage (.2).	0.50	\$157.50
09/24/2009	J-R	ONE-Telephone conference and correspondence with Ernst and Young's vendor regarding obtaining disk of documents produced by Ernst and Young (.3); FOUR-Telephone conference and correspondence with Xact regarding question on key word search terms for electronic data and status of data upload (.4).	0.70	\$105.00
09/25/2009	B-F	ONE-Conference with Gisela Fasco regarding Founding Partners' vendors and letter to be transmitted to each (.2); draft amended Subpoenas to be served on Ernst & Young and Rothstein Kass (.5); prepare and revise document requests	2.50	\$375.00



Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 15

		to be served along with Subpoenas to Ernst & Young and Rothstein Kass (1.5); draft email to David Siegel and Adam Lang transmitting amended subpoena to Ernst & Young (.1); review email from Jonathan Etra regarding payment to William Gunlicks for October living expenses (.1); draft email to Jonathan Etra regarding payment to William Gunlicks for October living expenses (.1).		
09/25/2009	G-F	ONE-Continued review of invoices/statements from creditors; Begin drafting list with respect to same in preparation for freeze letter mailing.	4.30	\$645.00
09/25/2009	J-R	ONE-Email correspondence with Xact regarding status of uploads of documents and electronic discovery results from the keyword terms search; Telephone conference with Nick of Xact regarding results of keyword search terms on electronic data; Email correspondence re. REDACTED vendor regarding data responsive to subpoena.	0.90	\$135.00
09/25/2009	R-T	ONE-Draft Subpoena to Rothstein Kass, Ernst & Young, research Ernst & Young and Rothstein	1.60	\$504.00
09/26/2009	B-F	FOUR- Update Founding Partners files, update investor contact information, update Founding Partners vendor contact information (2.4).	2.40	\$360.00
09/27/2009	R-T	ONE-Draft subpoena attachment for Mayer Brown, review New York law on oral modification clauses	1.70	\$535.50
09/28/2009	B-F	ONE: Begin drafting correspondence to various Founding Partners vendors regarding freeze and providing invoices for services rendered (1.0).	1.00	\$150.00
09/28/2009	DSN	ONE- Review correspondence from Marissel Descalzo regarding E&Y subpoena (.1); draft correspondence to Marissel Descalzo regarding same (.1); review correspondence from S.M. regarding Symbio (.3). Case Administration: Review correspondence from Exact Data regarding document review (.2).	0.70	\$220.50
09/28/2009	J-R	ONE-Correspondence with accountant regarding search terms used for searching electronic data; Correspondence with Xact regarding the need for licenses and a training session for new reviewers.	0.20	\$30.00
09/28/2009	SBR	ONE-Correspondence with J. Frew regarding NDA (.1); correspondence with M. Francis re Cain Bros. (.1); correspondence with D. Newman	0.30	\$94.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 16

		re Cain Bros. (.1)		
09/29/2009	B-F	ONE- Telephone conference with Liz Rivero at Lutgert Insurance regarding notice of cancellation received for Auto-Owners Insurance policy (.2); draft letter to Liz Rivero at Lutgert Insurance regarding receivership and requesting copy of policy (.3); conference with Daniel Newman regarding retention of Jay Westbrook and Gregory Whittmore (.1); telephone conference with Jay Westbrook regarding order received from court approving retention and wire information (.2); draft email to Jay Westbrook transmitting order received approving retention and retainer agreement (.1); draft email to Gregory Whittmore transmitting executed retainer agreement and requesting wire information (.1); review email from Gregory Whittmore regarding wire instructions (.1); telephone conference with Ryan at The Lock Up Self Storage in Naples regarding William Gunlicks (.2); conference with Daniel Newman regarding conversation with Ryan at The Lock Up Self Storage (.1); draft email to Daniel Newman regarding William Gunlick's storage unit and previous receiver's search of the storage unit (.1); review email from Adam Lang regarding Hybrid Value Fund documents and Stable Value Fund investor files (.1); draft email to Adam Lang regarding Hybrid Value Fund documents and Stable Value Fund investor files (.1); telephone conference with Yvonne Douglas at Mellon Bank regarding wire transfers to Jay Westbrook and Gregory Whittmore (.1); draft letters to Mellon Bank authorizing wire transfers to Jay Westbrook and Gregory Whittmore (.2); draft email to Rachel Merritt transmitting investor contact sheet (.1); draft email to Phil Von Kahle and Mike Lattas regarding status of items left with property manager Lou Gross (.1); prepare document request to be attached to Mayer Brown Subpoena per Rhett Traband's instructions (.3); continue drafting letters to Founding Partners various vendors regarding receivership entities (2.5).	5.00	\$750.00
09/29/2009	DSN	ONE- Office conference Brenda Fradera regarding storage facility (.1); review correspondence regarding storage facility (.2); review correspondence from Renee Friedman (.1); draft correspondence to Renee Friedman	2.90	\$913.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 17

		regarding proposed meeting (.3); conference with Junelle Rodriguez regarding same (.1); draft correspondence to Martin P. regarding same (.1); review correspondence from Martin P. regarding same (.1); conference with counsel regarding strategy for Founding Partners Texas Litigation (.4). FOUR- Review correspondence from Exact Data (.2); draft correspondence to Nick at Exact Data regarding work to be performed (.1); work on Receiver's report and application (1.2).		
09/29/2009	DSN	FOUR-Review correspondence from investor (.1); draft correspondence to counsel regarding same (.1).	0.20	\$63.00
09/29/2009	SBR	ONE-Call to and correspondence with Lutger Insurance re FP liability insurance and correspondence with D. Newman and B. Fradera regarding same	0.40	\$126.00
09/30/2009	B-F	ONE- Review email from Liz Rivero at Lutgert Insurance regarding Auto-Owner's Insurance policy for Founding Partners (.1); draft email to Liz Rivero at Lutgert Insurance regarding policy (.1); draft email to Daniel Newman and Susan Barnes de Resendiz regarding policy received from Lutgert Insurance (.1); draft and transmit additional letters to Founding Partners vendors (1.0); telephone conference with Adam Lang regarding Stable Value Fund investor files and receivership bank accounts (.2); draft letter to Marissel Descalzo transmitting check for William Gunlicks October living expenses (.2); draft email to Ian Anderson at SEC transmitting letter to Gunlicks counsel regarding October living expenses (.1); telephone conference with Daniel Tarola at Ourstage Inc. regarding freeze letter received and clarification of documents being requested (.2); draft email to Daniel Tarola at Ourstage, Inc. regarding documents to be produced to the Receiver (.1); conference with Michael Cooke, forensic accountant, regarding Stable Value Fund investor files (.2); telephone call to Susan Beaucage at John Hancock regarding additional information being requested (.1); telephone conference with Lisa Turner regarding status of K-1's for investor R.D. and M.D. (.2); draft email to Andreea Cioara regarding conversation with Lisa Turner and request for K-1's (.1); review email from Rachel	3.10	\$465.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 18

		Merritt regarding William Gunlick's address (.1); draft email to Rachel Merritt regarding William Gunlick's address (.1); review email from Adam Lang regarding receivership bank accounts (.1); draft email to Adam Lang regarding receivership bank accounts (.1).		
09/30/2009	R-T	ONE-Teleconference with Adam Lange, revise Subpoena	0.30	\$94.50
09/30/2009	SJF	ONE-Research privilege log issue .	1.20	\$300.00
10/01/2009	B-F	FOUR - Review boxes retrieved from Founding Partners Chicago office in search of additional personal items belonging to Phil Fues (.5); review account statements for Founding Partners receivership accounts held at Mellon Bank in order to reconcile checkbooks (1.0); draft email to Adam Lang regarding Founding Partners bookkeeping (.1); review email from David Siegel regarding bookkeeping for receivership accounts (.1); review correspondence from investor H.W. regarding K-1 (.1); draft email to Phil Fues regarding Blackberry (.1); draft letter to Phil Fues returning Blackberry (.1); review email from Daniel Newman regarding Gunlicks storage facility (.1); ONE - review email from Ann Porter at Daniel White's office, attorney for MKA Real Estate Opportunity Fund regarding letter received regarding receivership (.1); telephone conference with Ann Porter regarding documents requested by Receiver relating to investments at MKA (.2).	2.40	\$360.00
10/01/2009	DSN	FOUR: Work on Receiver's report (1.1).	1.10	\$346.50
10/01/2009	J-R	ONE-Emails with Xact coordinating a training session for new document reviewers and procedures for handling electronic data.	0.20	\$30.00
10/01/2009	SBR	ONE- Review P. Gunlicks response in opposition (.2). Two. Correspondence with D. Newman re liability insurance (.1).	0.30	\$94.50
10/02/2009	B-F	FOUR - Prepare letter to Marissel Descalzo regarding William Gunlicks' removal of items from storage facility (.1); telephone conference with Adam Lang regarding Founding Partners bookkeeping and additional documents needed (.3); revise document request to be attached to subpoena served on Mayer Brown (.3); draft letter to William Delaney transmitting William V. Gunlicks' personal tax returns as requested (.1); review email from Adam Lang regarding	1.90	\$285.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 19

		information needed from financial institutions (.1); draft email to Phil Fues regarding personal belongings (.1); review correspondence from IRS regarding Founding Partners (.1); draft email to Adam Lang regarding correspondence from IRS (.1); review email from Michael Cooke, forensic accountant, regarding additional documents needed (.1); draft email to Michael Cooke regarding additional documents requested (.1); telephone conference with investor J.M. regarding status of receivership (.2); ONE - telephone conference with Susan Beaucage at John Hancock regarding insurance policies (.2); draft email to Daniel Newman and Susan Barnes de Resendiz regarding insurance policies at John Hancock (.1).		
10/02/2009	DSN	FOUR: Work on Receiver's report (.5); review various bills and pay various outstanding bills to vendors incurred by Receivership (.4).	0.90	\$283.50
10/02/2009	J-R	FOUR: Reviewed outstanding invoices with Xact and negotiated prices (.4); Correspondence with Xact regarding training session for new document reviewers (.2).	0.60	\$90.00
10/02/2009	SBR	ONE- Correspondence from D. Newman re investor clawbacks (.1); correspondence from A. Lange re investor contributions (.1). Two. Correspondence with D. Newman re liability insurance (.1); correspondence with B. Fradera re Gunlicks life insurance policy (.1).	0.40	\$126.00
10/03/2009	DSN	FOUR: Work on Receivers' Report.	2.50	\$787.50
10/04/2009	DSN	FOUR: Work on Receiver's Report and application.	3.10	\$976.50
10/04/2009	SBR	ONE- Correspondence with D. Newman re settlement of Chicago lease (.2); correspondence with J. Marquardt re negotiations on Chicago lease (.2).	0.40	\$126.00
10/05/2009	B-F	FOUR - Telephone conference with Michael Cooke regarding investor files (.1); telephone conference with Kenneth Marks of Susman Godfrey LLP regarding Founding Partners (.2); draft email to Daniel Newman and Susan Barnes de Resendiz regarding Susman Godfrey LLP (.1); review email from investor D.M. (.1); draft email to Daniel Newman regarding investor D.M. (.1); draft email to David Siegel regarding first accounting report (.1); telephone conference with Ezequiel Alicia regarding concordance training	1.90	\$285.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 20

		for Georgiana Sims and Adriana Venegas (.1); conference with Georgiana Sims and Adriana Venegas regarding concordance training (.2); organize and update pleading files (.5); ONE - telephone conference with Linda at Advanced Diamond Technologies regarding Hybrid Value Fund (.2); draft email to Neil Kane at Advanced Diamond Technologies regarding Hybrid Value Fund (.1); review email from Neil Kane regarding Hybrid Value Fund investments (.1).		
10/05/2009	DSN	FOUR: Work on Receiver's report (.1); review Order from Texas court (.1); conference with Susan Barnes de Resendiz regarding hearing on Motion to Stay Texas litigation (.3); draft correspondence to investor D.M. (.1); draft correspondence to David Siegal and Adam Lang regarding material necessary for Receiver's report (.1); revise proposed letter to investors regarding form K1 (.3); review correspondence regarding Hybrid Fund (.1). FIVE: Draft correspondence to Susan Barnes de Resendiz regarding settlement with Chicago Landlord (.2); review correspondence and advise Susan Barnes de Resendiz regarding same (.1).	1.40	\$441.00
10/05/2009	J-R	ONE- Correspondence with Xact regarding training session for reviewers (.3); Correspondence with reviewers regarding log in username and passwords (.2); Correspondence with Xact regarding electronic data upload and rate for conversion of electronic data received from Ernst & Young (.3); Telephone conference with M. Cook of accountants regarding question on FYI program (.3).	1.10	\$165.00
10/05/2009	SBR	TWO- Correspondence with D. Newman re Chicago lease settlement (.1); Call from M. Marquardt re disposition of Chicago lease (.4); correspondence with W. Dorsey re settlement offer on Chicago lease (.2); correspondence with D. Newman re status of Chicago lease discussions (.2).	0.90	\$283.50
10/06/2009	B-F	FOUR - Research regarding action filed against Securities America (.2); review account statements from Mellon Bank and update ledger (.4); email to Adam Lang and David Levine re recent bank statements (.1); review email from Neil Kane at Advanced Diamond Technologies regarding account documents for Hybrid Value	2.40	\$360.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 21

		(.1); draft email to Adam Lang regarding documents received from Advanced Diamond Technologies (.1); telephone conference with Adam Lang and David Siegel regarding documents needed and tasks to be performed in connection with accounting report (.3); draft email to Daniel Newman regarding accounting report (.1); review email from Michael Cooke regarding investor files (.1); review and update investor files (.2); draft email to Michael Cooke regarding investor files (.1); review email from Susan Barnes de Resendiz regarding Figari & Davenport (.1); review email from Andreaa Cioara regarding revision to new investor letter (.1); revise new investor letter (.2); draft email to Andreaa Cioara regarding new investor letter (.1); draft email to Ezequiel Alicia at Xact Data regarding status of electronic data (.1); telephone conference with Ezequiel Alicia regarding status of electronic data (.1);		
10/06/2009	DSN	FOUR: Work on Receiver's Report (2.9); review correspondence from accountants regarding K1 Disclosure Letter to investors (.2); conference with document reviewers regarding various factual and background issues pertaining to case (.7); review correspondence from landlord from Naples office (.1); draft correspondence to landlord for Naples office (.1); review correspondence related to Hybrid Fund (.2); draft correspondence regarding same (.1); various conferences with Susan Barnes de Resendiz regarding tasks to be performed including insurance review and other issues (.4); review correspondence from investor S.H. (.1). ONE: Office conference with Susan Barnes de Resendiz regarding State Court action in Dallas, Texas and strategy and draft correspondence regarding same (.3); review correspondence from Phil Fuse and Renee Friedman (.1); draft correspondence to Renee Friedman (.1);	5.30	\$1,669.50
10/06/2009	G-F	FOUR-Compile, review and organize incoming mail; Update mail log to include same.	1.50	\$225.00
10/06/2009	J-R	FOUR: Telephone conference and correspondence with Xact regarding status of uploading electronic data and instructions on how to proceed (.6)	0.60	\$90.00
10/07/2009	B-F	FOUR - Conference with Daniel Newman	3.20	\$480.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 22

regarding John Hancock insurance policies (.1); review email from Susan Barnes de Resendiz regarding John Hancock insurance policies (.1); review files received from Founding Partners Naples office in search of original John Hancock insurance policy (.6); draft email to Daniel Newman and Susan Barnes de Resendiz regarding inability to locate original policy (.1); review email from Susan Barnes de Resendiz regarding Auto-Owners Insurance policy (.1); review email from Daniel Newman regarding John Hancock policy (.1); draft email to Susan Barnes de Resendiz regarding Auto-Owners Insurance policy (.1); review documents taken from Judy Aller's office for any account statements from SunTrust and Harris bank (.5); review email from Adam Lang regarding account statements needed (.1); draft email to Adam Lang re account statements (.1); draft email to Junelle Rodriguez regarding invoices from Xact Data Discovery to be paid (.1); draft email to David Siegel and Adam Lang regarding accounting report (.1); draft email to Yvonne Douglas at Mellon Bank regarding Global Fund account (.1); review email from Yvonne Douglas regarding Global Fund account (.1); review email from Adam Lang regarding funds received from Nite Capital (.1); draft email to Adam Lang regarding funds received from Nite Capital (.1); review email from Susan Barnes de Resendiz regarding obtaining a copy of Howard Koslow's testimony before the SEC (.1); review email from Adam Lang regarding bank statements needed from SunTrust and Harris Bank (.1); review bank statements received from SunTrust and Harris Bank (.2); draft email to Adam Lang transmitting bank statements from SunTrust and Harris Bank (.1); draft email to Susan Beaucage at John Hancock regarding information regarding insurance policy (.1); draft email to Daniel Newman regarding amounts being held in receivership bank accounts (.1).

10/07/2009	DSN	TWO: Review correspondence from accounting firm regarding Receivership accounting (.2). ONE: Review correspondence regarding insurance and prepare emails to Susan Barnes de Resendiz regarding same (.2). FOUR: Continue drafting Receiver's Report (3.9).	4.30	\$1,354.50
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Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001.

Page 23

10/07/2009	R-T	ONE-Draft and revise Motion to Dismiss, research oral modifications, conferences concerning Motion, review and revise Motion to Strike	5.90	\$1,858.50
10/07/2009	SBR	TWO- Correspondence with B. Fradera and D. Newman re Southern-Auto liability policy and review same and prepare memo to Receiver (1.0); review John Hancock variable life insurance and prepare memo to Receiver (1.1); search documents re John Hancock policy (1.2); call from Receiver re John Hancock policy (.1); correspondence with D. Newman and B. Fradera re John Hancock policy (.3).	3.70	\$1,165.50
10/08/2009	B-F	FOUR - Meet with receivership team regarding billing procedures (.2) (NO CHARGE); draft email to receivership team summarizing required billing procedures (.5) (NO CHARGE).	0.70	\$105.00
10/08/2009	DSN	ONE: Conference with counsel relating to insurance policy and draft emails relating to same (.3). FOUR: Continue preparation on Receiver's Report and research facts to include in same (4.5); review correspondence relating to tax related documents and conference with J.R. regarding same. (.3); review correspondence from accountants regarding standardized reports (.1); draft correspondence to accountants regarding same (.1).	5.30	\$1,669.50
10/08/2009	SBR	TWO- Correspondence with B. Fradera re John Hancock life insurance policy (.2); call from B. Fradera re John Hancock policy (.1); correspondence with D. Newman and B. Fradera and draft letter to John Hancock re surrender of policy (.5).	0.80	\$252.00
10/09/2009	B-F	ONE - Review email from April Gillette at OurStage, Inc. regarding freeze letter received (.1); draft email to April Gillette at OurStage regarding name change of Equity Fund to Hybrid Value Fund (.1); review email from April Gillette regarding documents to be produced (.1); review correspondence and documents received from Daniel White, counsel for MKA Real Estate Opportunity Fund regarding the Stable Value Fund (.2); draft email to Adam Lang transmitting documents received from MKA Real Estate Opportunity Fund (.1); review email from Susan Barnes de Resendiz regarding John Hancock policy (.1); draft email to Susan Beaucauge at John	2.00	\$300.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 24

		Hancock regarding surrendering policy (.1); review email from Susan Beaucage at John Hancock regarding instructions for surrendering policy (.1); FOUR - review email from Patricia Baloyra regarding exact dates when Founding Partners vacated Naples and Chicago offices (.1); review file for exact dates when Founding Partners vacated Naples and Chicago offices (.2); draft email to Patricia Baloyra regarding dates Founding Partners vacated Naples and Chicago offices (.1); telephone conference with Patricia Baloyra regarding docket entries to be entered into Fee Application (.1); review court docket and revise docket entry numbers for documents cited in Fee Application (.6).		
10/09/2009	DSN	ONE: Meet with accountants to go over task list (1.5); correspondence with counsel for former employee (.2); telephone conference with investor SSR (.5). FOUR: Additional drafting of Receivers' Report and edits to same, conferences with accountants and receiver's counsel regarding same (2.5).	4.70	\$1,480.50
10/09/2009	J-E	ONE - Meeting with accountants on projects (1.0). FOUR - Call with counsel for investor and follow up on same (.2).	1.20	\$378.00
10/09/2009	PMB	FOUR-Review and revise Receiver's Initial Report (1.5) and conferences with Mr. Newman regarding same (.5).	2.00	\$630.00
10/09/2009	R-T	ONE: Conferences regarding Accountants' projects, Mayer Brown meeting	0.90	\$283.50
10/09/2009	SBR	TWO- Correspondence with D. Newman re Southern-Auto general liability policy (.1); conference with D. Newman, J. Etra, A. Lang, and D. Siegel to review accounting projects (1.6); correspondence with B. Fradera and D. Newman re surrender of John Hancock policy and prepare letter re same (.6).	2.30	\$724.50
10/10/2009	DSN	ONE: Review and analyze Interveners' Motion and Intervener's Proposed Complaint.	2.00	\$630.00
10/10/2009	SBR	ONE- Correspondence with B. Fradera re Koslow SEC testimony (.1); correspondence with D. Newman re John Hancock policy surrender (.2).	0.30	\$94.50
10/11/2009	DSN	ONE: Review proposed draft response to Intervener's Motion and Intervener's Proposed Complaint and make revisions.	1.90	\$598.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 25

10/12/2009	B-F	ONE - Review email from Susan Beaucage at John Hancock Insurance regarding surrendering policy (.1); draft email to Susan Beaucage at John Hancock regarding surrendering policy (.1); review email from April Gillette at OurStage regarding documents to be sent in response to freeze letter (.1); draft email to Adam Lang transmitting documents received from OurStage (.1); draft email to Susan Barnes de Resendiz regarding form received from John Hancock in connection with surrendering policy (.1); review email from Susan Barnes de Resendiz regarding surrendering policy (.1); draft email to Susan Barnes de Resendiz regarding letter to Gunlick's attorney regarding policy surrender (.1); revise letter to Marissel Descalzo regarding John Hancock policy owned by Founding Partners (.1); FOUR - Review invoice from NovaPoint Advisors to Founding Partners (.1); review email from Jonathan Etra regarding investor A.N.O. (.1); review email from Daniel Newman regarding the Global Fund (.1); draft email to Daniel Newman regarding the Global Fund (.1); draft email to David Siegel regarding providing June statement (.1);	1.30	\$195.00
10/12/2009	DSN	ONE: Revise correspondence to Marisel Descalzo (.2); review correspondence from M.B. (.1); draft correspondence to M.B. (.1). FOUR: Telephone conference with investor regarding forms K1 (.2)	0.60	\$189.00
10/12/2009	M-S	ONE-Legal research re: status of charging/retaining liens in Illinois	2.40	\$600.00
10/12/2009	R-T	ONE: Conference with Receiver concerning Mayer Brown and Chicago interviews (.3), Conference regarding offering documents, Cayman counsel (.2), Review documents relating to Mayer Brown (1.2), review comments to Ernst & Young subpoena (.2)	1.90	\$598.50
10/12/2009	SBR	TWO- Correspondence with B. Fradera re John Hancock life insurance policy (.1); correspondence with D. Newman re John Hancock policy (.2); prepare letter to Gunlicks' counsel re surrender of the John Hancock policy and call to J. Carrion re finalization of letter (.5); correspondence with J. Carrion re revisions to letter (.2); correspondence B. Fradera re John Hancock surrender form (.2). Three. Review	2.00	\$630.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 26

		receiver's report and correspondence with D. Newman (.8).		
10/13/2009	B-F	FOUR - Draft email to Jonathan Etra regarding Application for Letter Request (.1); revise Application for Letter Request per Jonathan Etra's revisions (.3); revise Receiver's Fee Application per Jonathan Etra's revisions (.2);	0.60	\$90.00
10/13/2009	J-R	FOUR: Telephone conference and correspondence with Ernst & Young and Merrill regarding production of financial documents responsive to subpoena (.3); Prepared vendor letter to Merrill regarding Mayer Brown invoices prior to receivership and prepared exhibits to letter (.2)	0.50	\$75.00
10/13/2009	R-T	ONE: Review documents and research, REDACTED (2.1), revise Subpoena to Ernst & Young (.3), conferences concerning REDACTED (.6)	3.00	\$945.00
10/13/2009	SBR	THREE- Review and revise receiver's report and facts from complaint (2.5).	2.50	\$787.50
10/14/2009	B-F	ONE - Review email from Susan Barnes de Resendiz regarding letter to John Hancock surrendering policy (.1); review email from Daniel Newman regarding letter to John Hancock surrendering policy (.1); review Policy Surrender Form sent by Susan Beaucage and fill out accordingly (.2); draft email to Daniel Newman regarding finalizing letter to John Hancock regarding policy surrender (.1); conference with Susan Barnes de Resendiz regarding letter and form to be sent to John Hancock for policy surrender (.2);	0.70	\$105.00
10/14/2009	B-F	FOUR - Revise Subpoenas Duces Tecum to Ernst & Young and Rothstein Kass (.5); review emails from Daniel Newman and Susan Barnes de Resendiz regarding requests for set-offs from firms holding Founding Partners funds (.2); compile all invoices and documentation from Figari & Davenport and Sussman Godfrey and prepare file for Daniel Newman's review (.5).	1.20	\$180.00
10/14/2009	R-T	ONE: Draft and exchange emails concerning deposition of Gunlicks (.4), status of documents (.4), review and analyze documents concerning REDACTED interview questions relating to same issue (1.4)	2.20	\$693.00
10/14/2009	SBR	TWO- Conference with B. Fradera and call to	1.80	\$567.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 27

		accountants re surrender of John Hancock policy (.4); review John Hancock surrender documents (.2); correspondence with D. Siegel et al re withholding tax issues and surrender of John Hancock policy (.4); correspondence with J. Carrion re documents to surrender John Hancock policy (.2); correspondence with D. Newman re surrender documents (.2); review final John Hancock surrender documents (.2); call to D. Newman regarding submission of surrender documents (.2).		
10/15/2009	B-F	FOUR - Revise Fee Application to include revisions made by Jonathan Etra (.2) (NO CHARGE); review email from Patricia Baloyra regarding Fee Application (.1) (NO CHARGE); conference with Patricia Baloyra regarding fee application and tasks to be performed (.3) (NO CHARGE); review invoices from Broad and Cassel and Berkowitz Dick Pollack & Brant and create spreadsheet with breakdown of each firm's invoices to attach to Fee Application (5.5)(NO CHARGE); review email from Scott Flint regarding subpoena for deposition to William Gunlicks, Jr. (.1); draft email to Angela Tuzo at Attride Stirling regarding providing invoices for Fee Application (.1); review email from Susan Beaucage at John Hancock regarding status of policy surrender (.1); review email from Angela Tuzo at Attride Stirling transmitting invoices for Fee Application (.1);	0.40	\$60.00
10/15/2009	SBR	TWO- Correspondence from D. Newman re surrender of John Hancock policy (.1).	0.10	\$31.50
10/16/2009	B-F	FOUR - Review correspondence from IRS regarding Stable Value II (.1); draft email to David Siegel transmitting correspondence from IRS regarding Stable Value II (.1); draft email to Daniel Newman regarding Application for Letter Request (.1); draft email to Kehinde George regarding comments to Application for Letter Request (.1); review email from Kehinde George regarding revisions to Application for Letter Request (.1); revise Application for Letter Request per Kehinde George's revisions (.2); draft email to Rhett Traband regarding Rothstein Kass subpoena (.1); review email from Rhett Traband regarding Rothstein Kass subpoena (.1); conference with Daniel Newman regarding	1.10	\$165.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 28

		documents to be posted to receivership website (.2); revise Fee Application per Daniel Newman's revisions (.2)(NO CHARGE); begin redacting invoices from Broad and Cassel to remove any privileged information (1.5) (NO CHARGE)..		
10/16/2009	G-F	FOUR-Compile, review and organize incoming mail; Update mail log to include same.	0.70	\$105.00
10/16/2009	J-R	FOUR: Reviewed Berkowitz Dick invoices for privileged information to redact (2.2) (NO CHARGE).	2.20	\$330.00
10/18/2009	R-T	ONE: Review Offering Memorandum for purpose of analyzing ; REDACTED	0.80	\$252.00
10/19/2009	B-F	FOUR - Continue reviewing and redacting Broad and Cassel invoices for privileged information (6.5) (NO CHARGE); review email from Rachel Merritt, forensic accountant, regarding Global Fund documents (.1); review email from Adam Lang regarding subpoenas requests to SunTrust, Harris Bank and RBC (.1); draft email to Adam Lang regarding subpoenas to be served on SunTrust, Harris Bank and RBC (.1).	0.30	\$45.00
10/19/2009	DSN	ONE: Review correspondence from counsel for W. Gunlicks for regarding proposed motion (.2); conference with counsel regarding same and strategy (.2); conference and meetings relating to strategy and tasks to be performed including document review (.7); review correspondence from . and draft correspondence to . (.2).	1.30	\$409.50
10/19/2009	G-F	FOUR-Compile, review and organize incoming mail; Update mail log to include same.	0.40	\$60.00
10/19/2009	J-E	ONE - calls with numerous counsel for investors (.8). Work and respond to Gunlicks' proposal on sale of properties (.4).	1.20	\$378.00
10/19/2009	J-R	FOUR: Reviewed invoices to redact privileged material before submitting the fee application to the SEC (3.5) (NO CHARGE)	3.50	\$525.00
10/19/2009	R-T	ONE: Conferences with Receiver concerning REDACTED (.2), Conferences concerning strategy, REDACTED Subpoenas (.6), review documents in advance of meeting with REDACTED and . (1.1), conferences regarding REDACTED documents (.4), draft email to Fern Bomchill (.1), Research Florida and Illinois law on professional negligence claims (1.2)	3.60	\$1,134.00
10/19/2009	SBR	TWO- Correspondence with W. Dorsey re	0.10	\$31.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 29

		Chicago lease (.1).		
10/20/2009	B-F	FOUR - Continue review and redaction of Broad and Cassel invoices for privileged information (3.2) (NO CHARGE); redact additional privileged information from Berkowitz Dick Pollack and Brant invoices (.3); telephone conference with Daniel Newman regarding exhibits to Fee Application be sent to Ian Anderson (.2); draft email to Ian Anderson at the SEC transmitting exhibits to draft Fee Application (.1); conference with Daniel Newman regarding invoices to be paid regarding services performed on behalf of receivership and prepare checks accordingly (.3); finalize subpoenas to be served on Ernst & Young and Rothstein Kass (.2); draft Notices of Issuance of Subpoenas to Rothstein Kass and Ernst & Young (.3); draft email to Ian Anderson and Paul Calli transmitting Notices of Issuance of Subpoenas (.1); draft draft email to Gregory Whittmore, Texas counsel, regarding service of Rothstein Kass subpoena (.1); review email from Gregory Whittmore regarding Rothstein Kass subpoena (.1).	1.70	\$255.00
10/20/2009	DSN	ONE: Conference with counsel regarding issues to be discussed in meetings with witnesses (.6); review correspondence relating to Chicago landlord (.1); correspond with counsel regarding same (.1); draft correspondence with counsel for witness (.1); review documentation and preparation for witness interview (2.9).	3.80	\$1,197.00
10/20/2009	J-E	ONE -- Work on issues involving counsel for investors (.2). Work on REDACTED issues (.2). Work on REDACTED issues and subpoenas (.3). Work on Will Gunlicks, Jr. subpoena (.2).	0.90	\$283.50
10/20/2009	R-T	ONE: Conference with Team concerning strategy (.6), research REDACTED (1.4), Review Mayer Brown documents in advance of meeting (3.4), Travel to Chicago (No Charge), Draft and exchange emails regarding various projects (.9)	6.30	\$1,984.50
10/20/2009	SBR	TWO- Correspondence with D. Newman re Chicago lease (.3).	0.30	\$94.50
10/21/2009	B-F	FOUR - Draft Subpoena for Deposition of William Gunlicks, Jr. (.2); draft Notice of Issuance of Subpoena to William Gunlicks, Jr. (.2); telephone conference with Jerry Brown, process server, regarding service of process on	0.80	\$120.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 30

		William Gunlicks, Jr. (.2); draft letter to Jerry Brown regarding service of process on William Gunlicks, Jr. and Sr. (.1); draft email to Ian Anderson and Paul Calli transmitting Notice of Issuance of Subpoena to William Gunlicks, Jr. (.1).		
10/21/2009	DSN	ONE: Prepare for and meet with witness (3.9); prepare for and meet with witness from regarding factual issues (4.4).	8.30	\$2,614.50
10/21/2009	R-T	ONE: Review documents ; REDACTED to prepare for meeting and draft interview questions (4.2); Meet with Receiver in advance of interview (.7); Attend interview at REDACTED (3.2)	8.10	\$2,551.50
10/21/2009	SBR	TWO- Call from D. Garlicove re John Hancock insurance.	0.20	\$63.00
10/22/2009	B-F	FOUR - Draft email to Ronald Hauben, General Counsel for Ernst & Young, transmitting Amended Subpoena Duces Tecum (.1); review email from Ronald Hauben regarding Subpoena to Ernst & Young (.1); draft email to Ian Anderson and Paul Calli transmitting Notice of Issuance of Subpoena to Ernst & Young (.1); telephone conference with court reporting regarding scheduling of William Gunlicks deposition (.1); telephone conference with Donald Garlikov regarding John Hancock policies owned by Gunlicks (.2); draft email to Daniel Newman and Susan Barnes de Resendiz regarding John Hancock policies owned by Gunlicks (.1); conference with Daniel Newman regarding John Hancock policies (.1); review email from Susan Beaucage at John Hancock regarding insurance policies (.1); telephone conference with Jerry Brown regarding service of process of William Gunlicks, Jr. (.1); review correspondence from Lutgert Insurance regarding general liability insurance policy (.1); organize and update files (3.5); review correspondence from Jill Anderson, counsel for investor J.G. (.1); review correspondence from Lawrence Dubin, counsel for investor D.M. (.1); review correspondence from Rachel Merritt, forensic accountant, regarding additional documents needed for analysis (.1); draft email to Rachel Merritt regarding additional documents needed for analysis (.1); review correspondence from	5.70	\$855.00



Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 31

		National Corporate Research, registered agent for Founding Partners (.1); draft correspondence to National Corporate Research regarding receivership (.1); review correspondence from Jerry's Printing in response to freeze letter sent (.1); review correspondence from Naples Executive Suites regarding phones from Founding Partners Naples office (.1); telephone conference with Marissel's Descalzo's office regarding correction to certificate of service on future pleadings (.1); review email from Gregory Whittmore confirming service of process of Subpoena on Rothstein Kass (.1); draft email to Rhett Traband confirming service of process on Rothstein Kass (.1).		
10/22/2009	DSN	ONE: Review correspondence from Franklin Street (.2); review correspondence from investors (.1); review correspondence regarding insurance policy (.1); review correspondence for counsel for investor E.M. (.1); review invoice from our R.L.F. (.2); telephone conference regarding insurance policy (.2); review notice of issuance of amended subpoena duces tecum (.1).	1.00	\$315.00
10/22/2009	R-T	ONE: review research concerning REDACTED	1.10	\$346.50
10/22/2009	SBR	TWO- Correspondence with B. Fradera re call from D. Garlacove (.1); correspondence from B. Fradera re cancellation of liability insurance (.1).	0.20	\$63.00
10/23/2009	B-F	FOUR - Review email from Rhett Traband regarding Second Tolling Agreement with Mayer Brown (.1); Draft Second Tolling Agreement with Mayer Brown (.5); perform research regarding Nadel case (.4); review correspondence from investor A.C. regarding K-1 (.1); draft email to Andreea Cioara regarding correspondence received from investor A.C. (.1); draft email to Rachel Merritt, forensic accountant, regarding additional tax returns (.1); ONE - review correspondence from Franklin Street Properties (.1); draft email to Adam Lang regarding Franklin Street Properties (.1); begin preparing Subpoenas to be served on SunTrust, Harris Bank and RBC Bank (.3); revise letter to Fern Bomchill at Mayer Brown (.3).	2.10	\$315.00
10/23/2009	R-T	ONE: Draft and exchange emails concerning subpoenae, production (.4), Conferences regarding Interview with (.6), Draft	1.70	\$535.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 32

		letter to Fern Bomchill (.4), Review documents and notes (.3)		
10/26/2009	B-F	ONE - Review correspondence from Susan Beaucage at John Hancock regarding policy surrender check (.1); draft email to Susan Beaucage regarding policy surrender check (.1); draft email to Daniel Newman and Susan Barnes de Resendiz regarding check from John Hancock (.1); review email from Susan Barnes de Resendiz regarding check from John Hancock (.1); FOUR - review email from Susan Barnes de Resendiz regarding transmitting copy of Opposition to Sun's Motion for TRO to potential expert (.1); draft email to Susan Barnes de Resendiz regarding Opposition to Sun's Motion for TRO and attaching same (.2); review email from Adam Lang regarding William Gunlicks, Jr. (.1);	0.80	\$120.00
10/26/2009	DSN	ONE: Telephone conference with Susan Barnes de Resendiz and local Texas counsel regarding position on request by Annandale for permission to serve defendants (.2); review Order entered by court (.1).	0.30	\$94.50
10/26/2009	J-G	ONE: Review order regarding investor interveners request for suit in Texas.	0.10	\$25.00
10/26/2009	SBR	TWO- Correspondence with B. Fradera and D. Newman re amount of cash payout on John Hancock policy (.1).	0.10	\$31.50
10/27/2009	B-F	FOUR - Telephone conference with Jerry Brown, process server, regarding service of process on William Gunlicks, Jr. (.1); review email from Nadine Rakunas at Dykma Gossett regarding depositions of William Gunlicks, Sr. and Jr. (.1); draft email to Nadine Rakunas regarding depositions (.1); review email from Daniel Newman regarding documents needed from accountants (.1); review email from Adam Lang regarding bank statements (.1); draft email to Jonathan Etra and Daniel Newman regarding status of service of process on both William Gunlicks, Sr. and Jr. (.1); review email from Phil Fues regarding remainder of personal property left at Chicago office (.1); draft email to Phil Fues regarding remainder of personal property (.1).	0.80	\$120.00
10/27/2009	DSN	ONE: Review correspondence to be sent to REDACTED (.1). FOUR: Telephone conference with Ian Anderson regarding fee application (.4) (NO	0.10	\$31.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 33

		CHARGE).		
10/27/2009	G-F	FOUR-Compile, review and log incoming mail.	0.50	\$75.00
10/27/2009	J-E	ONE - Conference with SEC counsel on Mr. Gunlicks's emergency motion regarding sale of properties (.1). Reviewed Judge Steele's order on motion to intervene by Chicago investor group and advised Receiver and team (.2).	0.30	\$94.50
10/27/2009	J-R	FOUR: Correspondence with Xact regarding logs of user log-ins (.1); Reviewed logs of employee log-in/log out times for verification of time entries (.3); Correspondence with XACT regarding the creation of tags of issues for review purposes (.1).	0.50	\$75.00
10/28/2009	B-F	FOUR - Draft email to Ian Anderson and Paul Calli transmitting Notices of Issuance of Subpoenas on SunTrust, Harris Bank and RBC Bank (.1).	0.10	\$15.00
10/28/2009	B-F	FOUR - review email from Gregory Whittmore regarding return of service regarding subpoena served on Rothstein Kass (.1); draft email to Rachel Merritt, forensic accountant regarding additional tax returns and Fues binder (.1); review email from Scott Flint regarding Cain Brothers subpoena (.1); draft email to Jonathan Etra regarding Cain Brothers subpoena (.1).	0.40	\$60.00
10/28/2009	B-F	FOUR-Conference with Daniel Newman regarding Fee Application and redactions to Bermuda counsel's invoices (.1); redact Bermuda counsel's invoices (.5); review email from Rachel Merritt, forensic accountant, regarding copies of additional Founding Partners tax returns (.1); draft email to Rachel Merritt regarding same (.1); draft email to David Siegel transmitting invoices for his review (.1); telephone conference with Rachel Merritt regarding documents retrieved from Naples office of Founding Partners (.1); review email from Rachel Merritt regarding documents retrieved from Naples office of Founding Partners (.1); telephone conference with Jerry Brown regarding status of service of process on William Gunlicks, Sr. (.1).	1.20	\$180.00
10/28/2009	J-E	ONE - reviewed Gunlicks' draft motion to sell Naples properties, conferred with SEC, and responded with issues and objections (.5).	0.50	\$157.50
10/28/2009	J-G	ONE: Review requests in the E&Y subpoena, research Eleventh Circuit and foreign authority	3.90	\$975.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Management Co., et al.  
 43125.0001

Page 34

		relevant to possible objections to responding to the subpoena, and confer with J. Etra and R. Traband regarding research progress and strategy.		
10/28/2009	R-T	ONE: Draft email to Fern Bomchill (.1) Conferences regarding REDACTED (.3)	0.40	\$126.00
10/29/2009	B-F	FOUR - Revise Second Tolling Agreement with M.B. (.1); draft email to Nadine Rakunas at Dykma Gossett regarding depositions of William Gunlicks, Sr. and Jr. (.1); draft email to Alma at Veritext Court Reporting regarding cancellation of William Gunlicks, Sr. and Jr. depositions (.1); review email from Adam Lang regarding status of subpoenas (.1).	0.40	\$60.00
10/29/2009	DSN	ONE: Review proposed retainer letter, revise same conference with counsel regarding same (.4). FOUR: Meet with investors in Founding Partners (1.5).	1.90	\$598.50
10/29/2009	J-E	ONE - meeting with investor group. (1.5)	1.50	\$472.50
10/29/2009	J-R	FOUR: Telephone conference with A. Lang and R. Merritt regarding status of newly uploaded documents onto FYI review program.	0.20	\$30.00
10/29/2009	R-T	ONE: Review REDACTED for REDACTED analysis	0.30	\$94.50
10/29/2009	SBR	TWO- Call to D. Newman re settlement of Chicago lease claims.	0.20	\$63.00
10/30/2009	B-F	FOUR - Draft letter to Marissel Descalzo transmitting November check to William Gunlicks for living expenses (.1); draft email to Ian Anderson transmitting correspondence to William Gunlicks' counsel (.1); review correspondence from Equastone Real Estate Investment in response to freeze letter sent to them (.1); draft email to Adam Lang and Daniel Newman regarding documents received from Equastone Real Estate Investment (.1); review email from Daniel Newman regarding RCP Lakes of Somerset (.1); draft email to Daniel Newman and Adam Lang regarding RCP Lakes of Somerset (.1); ONE - Review email from Susan Beaucage regarding Founding Partners policy (.1); draft email to Susan Beaucage regarding Founding Partners policy (.1); draft email to Susan Barnes de Resendiz regarding policy surrender (.1); draft correspondence to Harris Bank, N.A. transmitting Subpoena Duces Tecum (.1); draft correspondence to SunTrust	1.20	\$180.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 35

		transmitting Subpoena Duces Tecum (.1); draft correspondence to RBC Bank transmitting Subpoena Duces Tecum (.1).		
10/30/2009	DSN	ONE: Review correspondence relating to Hybrid Investment and draft correspondence to Receiver's professionals regarding same (.2). FOUR: Review correspondence from Receiver's accountants and brief telephone conference with Receiver's accountants regarding same relating to invoices (.3)(NO CHARGE).	0.20	\$63.00
10/30/2009	SBR	TWO- Correspondence and call from J. Marquardt re status of Chicago lease (.1); correspondence with W. Dorsey re finalizing settlement with Chicago landlord (.1); correspondence with B. Fradera re cash rider payment on J. Hancock Variable Life Policy (.2).	0.40	\$126.00
11/02/2009	B-F	FOUR - Meet with Receiver's counsel regarding status and tasks to be performed.	0.70	\$105.00
11/02/2009	DSN	ONE: Review correspondence from counsel for investors (.1); conference with Receiver's counsel regarding various tasks to be performed (.7)(NO CHARGE).	0.10	\$31.50
11/02/2009	J-E	ONE - worked on REDACTED and issues (.3).	0.30	\$94.50
11/02/2009	J-G	ONE-Research and analysis of facts and law relevant to REDACTED issue (2.1); meeting with Receiver and co-counsel at Broad and Cassel briefing on case status, relevant distribution of labor, and analysis in light of such distribution of labor (.4).	2.50	\$625.00
11/02/2009	J-R	FOUR: Correspondence with Xact regarding technical issues with review program and request for upload logs (.2); Meeting with receiver and counsel regarding status of document review and pending production (.3); Correspondence to document reviewers regarding upload logs and pending upload tonight (.1); Correspondence with Xact regarding mixed media pending processing and uploading (.1)	0.70	\$105.00
11/02/2009	M-S	ONE - Strategy team meeting	0.90	\$225.00
11/02/2009	R-T	ONE: Review Ernst & Young'sd objections to subpoena	0.20	\$63.00
11/02/2009	SBR	THREE- Review and revise receiver's first report (3.2). ONE- Review correspondence and pleadings re sale of Gunlicks properties (.3).	3.50	\$1,102.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 36

11/02/2009	SJF	ONE: Draft template for claw back letter for investors	0.70	\$175.00
11/02/2009	SJF	ONE: Research claw back issues .	0.50	\$125.00
11/02/2009	SJF	ONE: Telephone conference with Receiver on pending tasks	1.00	\$250.00
11/03/2009	B-F	FOUR - Review email from Jonathan Etra regarding SunTrust response to Subpoena (.1); draft email to Jonathan Etra regarding SunTrust response (.1); review facsimile from Richard McDonald at SunTrust regarding Subpoena served (.1).	0.30	\$45.00
11/03/2009	DSN	FOUR: Review correspondence from investor JB and respond to same. (.2) ONE: Review correspondence from counsel for William Gunlicks and review correspondence to counsel for William Gunlicks.(.1)	0.30	\$94.50
11/03/2009	J-E	ONE - reviewed draft motion by Gunlicks on sale of Naples properties, conferences with Receiver and SEC, review of prior filings on asset freeze issues, and correspondence and negotiations with Gunlicks' counsel (1.5).	1.50	\$472.50
11/03/2009	J-G	ONE-Research on set-off.	1.00	\$250.00
11/03/2009	R-T	ONE: teleconference with Joel Wolosky (.1); Conferences regarding REDACTED Objections (.3)	0.40	\$126.00
11/03/2009	SBR	THREE- Correspondence with D. Newman re revised report (.2); correspondence with D. Siegel re REDACTED REDACTED for receiver's report (.2).	0.40	\$126.00
11/03/2009	SJF	ONE: Edit letter to investors.	0.50	\$125.00
11/04/2009	B-F	FOUR - Telephone conference with Adam Lang regarding status of subpoenas and tasks to be performed (.4); draft email to Jeffrey Geldens regarding E&Y subpoena (.1); draft email to Adam Lang regarding SunTrust's response to subpoena served on them (.1); draft email to Adam Lang transmitting recent bank statements for receivership accounts (.1)	0.70	\$105.00
11/04/2009	DSN	FOUR: Revise Receiver's report (.4); telephone conference with Ian Anderson regarding fee application (.2)(NO CHARGE).	0.40	\$126.00
11/04/2009	R-T	ONE: Teleconference with Joel Wolosky concerning Rothstein Kass subpoena (.2); review Ernst & Young Subpoenas (.2)	0.40	\$126.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 37

11/04/2009	SBR	THREE- Correspondence with D. Newman re revisions to receiver's report (.2); review and revise report (1.1).	1.30	\$409.50
11/05/2009	B-F	FOUR - Revise Second Tolling Agreement with Mayer Brown (.2); draft letter to Fern Bomchill at Mayer Brown transmitting Second Tolling Agreement (.1); telephone conference with John Smith at Comcast regarding freeze letter (.1); review email from Melinda McFall at Charles Schwab regarding update (.1); draft email to Melinda McFall at Charles Schwab (.1).	0.60	\$90.00
11/05/2009	DSN	ONE: Meet with investors regarding factual issues (1.3); review correspondence from investor to Judge Steele (.1).	1.40	\$441.00
11/05/2009	J-G	ONE: Confer with Receiver regarding status of research regarding set-off issue (.1); review authority relevant to set-off issue (.4).	0.50	\$125.00
11/05/2009	M-S	ONE -- Witness interview with R. Addison, REDACTED & J. Etra	2.70	\$675.00
11/05/2009	R-T	ONE: Conference with Receiver (.2), draft and exchange emails with Fern Bomchill (.2)	0.40	\$126.00
11/05/2009	SBR	THREE - conference with J. Geldens re REDACTED	1.20	\$378.00
11/06/2009	B-F	FOUR - Review email from Daniel Newman regarding verifying amounts in receivership accounts (.1); verify amounts in each account (.2); draft email to Daniel Newman regarding amounts in receivership accounts (.1); draft email to Adam Lang regarding Hybrid Value investments (.1); review email from David Siegel regarding Hybrid Value investments (.1); telephone conference with Rachel Merritt regarding recent bank statements (.1).	0.70	\$105.00
11/06/2009	DSN	ONE: Review and analyze order relating to Gunlicks motion (.1). FOUR: Multiple telephone conferences and office conferences relating to Fee Application including telephone conferences with Receiver's professionals.(1. 7) (NO CHARGE	0.10	\$31.50
11/06/2009	J-E	ONE - reviewed Order on Gunlicks's emergency motion to list Naples properties for sale (.1).	0.10	\$31.50
11/06/2009	SBR	THREE - Conference with J. Etra re receiver's report (.2); conference with D. Newman re revisions to receiver's report (.1); correspondence with D. Siegel re accuracy of figures in revised	0.50	\$157.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 38

		receiver's report (.1); further correspondence with D. Newman re revisions to receiver's report (.1).		
11/07/2009	J-G	ONE: Review and analyze authority regarding set-off.	0.50	\$125.00
11/07/2009	SBR	THREE- Correspondence with D. Newman re revisions to receiver's report.	0.10	\$31.50
11/08/2009	DSN	FOUR: Make revisions to Fee Application (1.1)(NO CHARGE)	1.10	\$346.50
11/09/2009	B-F	FOUR - Draft email to Daniel Newman regarding Order approving settlement with Naples landlord (.1); review email from Adam Lang regarding amounts held at SunTrust and Harris Bank for Founding Partners at time of receivership (.1); review sub-files for SunTrust and Harris Bank for amounts held (.1); draft email to Adam Lang regarding amounts held at SunTrust and Harris Bank (.1).	0.40	\$60.00
11/09/2009	J-E	ONE - call with counsel for investors (.3). Worked on Receiver's report (1.0).	1.30	\$409.50
11/09/2009	J-R	FOUR: Email with F. Segal and Xact regarding technical questions with FYI Reviewer program (.1)	0.10	\$15.00
11/09/2009	SBR	THREE- Call from A. Lang re receiver's report (.1); correspondence with A. Lang re financial information in receiver's report (.1); call from A. Lang to review and revise receiver report (.6); correspondence with D. Newman re revisions to receiver report (.1); revise receiver report to update financial information (.6); correspondence with J. Etra and D. Siegel re Hybrid-Value Fund investments (.2).	1.70	\$535.50
11/10/2009	B-F	FOUR - Conference with Adam Lang and Dafne Ors regarding tasks to be performed regarding bookkeeping and Bill Gunlicks bank statements (.5); review correspondence from RBC Bank in response to subpoena served (.1); draft email to Adam Lang transmitting documents received from RBC Bank in response to subpoena (.1); revise First Fee Application (.2).	0.90	\$135.00
11/10/2009	DSN	ONE: Office conference with Jonathan Etra regarding strategy for brief and pertaining to TRO motion (.2). FOUR: Telephone conference with investor B.L. (.4); review revisions to Receiver's Report (.2).	0.80	\$252.00
11/10/2009	J-E	ONE - worked on draft report (1.0).	1.00	\$315.00



Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 39

11/10/2009	J-G	ONE: Review and analyze issues relating to set-off, including materials provided by various claimants to funds and payment against Receivership Entities (1.6); confer with J. Etra regarding analysis (.1).	1.70	\$425.00
11/10/2009	SBR	THREE- Correspondence with A. Lang and D. Newman re receiver report (.1); correspondence with J. Etra re revisions to receiver report (.1); review J. Etra changes to receiver report (.6).	0.80	\$252.00
11/11/2009	B-F	FOUR - Revise First Fee Application and redact additional information from invoices (3.7); draft email to Patricia Baloyra and Jonathan Etra transmitting revised Fee Application for review (.1); review email from Susan Barnes de Resendiz regarding motion to approve settlement with Chicago landlord (.1); ONE - draft email to Susan Beaucage at John Hancock for breakdown of total sum of policy surrender (.1); draft email to Rachel Merritt transmitting deposition transcripts of Howard Koslow and Larry Leder (.1); draft email to Adam Lang regarding Promise and Success document requests (.1).	4.20	\$630.00
11/11/2009	J-R	FOUR: Telephone conference with Hodgson Russ regarding picking up six boxes of documents responsive to the subpoena (.2); Correspondence with Xact regarding coordinating the pick up of the 6 boxes from Hodgson Russ (.2)	0.40	\$60.00
11/11/2009	R-T	ONE: Draft email to Fern Bomchill (.1), teleconference with Joel Wolosky concerning Rothstein production (.1)	0.20	\$63.00
11/11/2009	SBR	TWO- Correspondence with W. Dorsey re terms of settlement with Chicago landlord (.2); correspondence from A. Lang and revise receiver's report (.3); correspondence with D. Newman re revised receiver's report (.1); correspondence with B. Fradera re motion to settle lease and stipulation for Chicago lease (.2); review Chicago lease and outline settlement terms(1.2).	2.00	\$630.00
11/12/2009	B-F	FOUR - Telephone conference with Annette at Quist Valuation regarding Founding Partners invoices (.1); telephone conference with representative at Center Resource Group regarding outstanding FedEx invoices for Founding Partners (.1); telephone conference with investor A.A. regarding status of receivership	0.80	\$120.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 40

		(.2); draft email to investor A.A. regarding receivership website (.1); draft email to Adam Lang regarding investor A.A. (.1); ONE - Review email from Susan Beaucage at John Hancock transmitting breakdown of total amount received (.1); draft email to Susan Barnes de Resendiz regarding breakdown received from John Hancock (.1).		
11/12/2009	J-E	ONE - call with SEC regarding fee application (.2). Reviewed, revised, and edited fee application and sent revised draft to SEC for comments. (1.8) (NO CHARGE)	0.20	\$63.00
11/12/2009	J-R	FOUR: Emails with Xact regarding the status of uploading documents received from Rothstein Kass (.1)	0.10	\$15.00
11/12/2009	R-T	ONE: Draft and exchange emails concerning Ernst & Young subpoena	0.20	\$63.00
11/12/2009	SBR	TWO- Review correspondence and report from John Hancock Insurance regarding amount of cash surrender (.2).	0.20	\$63.00
11/13/2009	B-F	FOUR - Revise fee application (.2); file fee application and exhibits with court (.5); revise docket entries cited in Receiver's First Report (.5); review email from Michael Safir regarding Sun document responses (.1); draft email to Michael Safir transmitting Sun's document responses (.1); review email from Lauren Yelen regarding REDACTED (.1); conference with Michael Safir regarding exhibits needed for filing; compiling exhibits needed for filing (.2).	1.70	\$255.00
11/13/2009	J-E	ONE - call with SEC regarding fee application and arranged for filing (.5). Conference and edits with Receiver on Receiver's report (.3).	0.80	\$252.00
11/13/2009	J-R	FOUR: Correspondence with Xact regarding setting up training session for new document reviewer (.1)	0.10	\$15.00
11/13/2009	L-Y	FOUR. Research concerning tolling agreements under Florida and Illinois law with respect to proposed amendment to between the Receiver and . Draft first	3.50	\$787.50
11/13/2009	P-B	ONE-Compile subpoena documents and create subpoena chart.	1.00	\$150.00
11/13/2009	SBR	THREE- Correspondence with D. Newman re	0.20	\$63.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 41

		receiver's report (.2).		
11/15/2009	SBR	THREE- Correspondence with D. Newman re revised receiver report (.2); correspondence with B. Fradera re John Hancock cash surrender value computation (.1).	0.30	\$94.50
11/16/2009	B-F	FOUR - Review account statements for receivership accounts, pay vendors, and balance checkbooks (.5); draft email to Fern Bomchill at M.B. transmitting draft First Amendment to Tolling Agreement (.1); revise Receiver's First Report to include Daniel Newman's revisions (.4).	1.00	\$150.00
11/16/2009	DSN	ONE: Review and revise proposed Tolling Agreement; draft correspondence and review multiple correspondence from counsel for Law Firm regarding Tolling Agreement (.6).	0.60	\$189.00
11/16/2009	J-E	ONE - finalized Receiver's report and arranged for filing (.5). Reviewed correspondence with E&Y and revised, and finalized response to E&Y's objections to the Receiver's subpoena (.5).	1.00	\$315.00
11/16/2009	J-R	FOUR: Coordinated training of FYI review program for new reviewer (.2); Correspondence to S. Flint regarding training of new reviewer (.1)	0.30	\$45.00
11/16/2009	L-Y	FOUR. Conference with Mr. Newman concerning REDACTED . Revise and finalize proposed REDACTED	0.40	\$90.00
11/16/2009	P-B	FOUR-Finalize and e-file Receiver's First Report (1.0)	1.00	\$150.00
11/16/2009	R-T	ONE: Draft and exchange emails with Fern Bomchill (.2), review REDACTED (.2)	0.40	\$126.00
11/17/2009	B-F	FOUR - Review email from Daniel Newman regarding receivership website (.1); update receivership website to include recent filings (.7); ONE - Review correspondence from American Stock Transfer & Trust Company regarding Hybrid Value Fund (.1).	0.90	\$135.00
11/17/2009	DSN	ONE: Review and analyze correspondence from counsel for Law Firm and respond to same (.2); review various letter relating to Law Firm retainer (.2); conference with counsel relating to various outstanding issues including analysis on behalf of Receiver (.2).	0.60	\$189.00
11/17/2009	L-Y	FOUR-Review and analyze proposed REDACTED Conference with Mr. Newman to discuss legal consequences	0.40	\$90.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 42

		concerning the same.		
11/17/2009	R-T	ONE: Confer with Receiver regarding REDACTED strategy (.2), review documents produced by REDACTED(.2)	0.40	\$126.00
11/18/2009	B-F	FOUR - Put together filings to IRS for copies of tax returns and prepare checks in connection with fee for same (.3); obtain dockets and pleadings for Rhett in connection with prior actions against REDACTED (.4); obtain order entered in SEC v. Northshore Asset Management, LLC for Daniel Newman's review (.2); review email from Daphne Ors regarding Founding Partners Capital Management account (.1); draft email to Daphne Ors regarding same (.1).	1.10	\$165.00
11/18/2009	R-T	ONE: Draft email to Fern Bomchill (.1), review documents (.2), Conference regarding REDACTED (.1)	0.40	\$126.00
11/19/2009	B-F	FOUR - Telephone conference with Julie at Harris Bank regarding subpoena (.2).	0.20	\$30.00
11/19/2009	J-E	ONE - Work on issues regarding Receiver's E&Y subpoena.	0.20	\$63.00
11/20/2009	B-F	FOUR - Draft letter to David Siegel transmitting CD containing documents produced by Rothstein Kass (.1); review emails from Rachel Merritt regarding status of bank statements and receivership website (.1); draft email to Rachel Merritt regarding status of bank statements and receivership website; review email from Adam Lang regarding Hybrid Value Fund (.1); draft emails to Adam Lang regarding Hybrid Value Fund (.1).	0.40	\$60.00
11/22/2009	J-E	ONE - work on meet and confer on E&Y subpoena (.3).	0.30	\$94.50
11/23/2009	B-F	FOUR - Revise letter to Gary Fiebert at Schulte Roth (.2); compile offering memos cited in letter to Gary Fiebert (.3).	0.50	\$75.00
11/23/2009	DSN	FOUR: Review correspondence from Rick Addison (.1).	0.10	\$31.50
11/23/2009	J-E	ONE - Review Receiver's E&Y subpoena and correspondence re same and meet and confer conference with E&Y. (.8).	0.80	\$252.00
11/23/2009	R-T	ONE: Conference regarding Ernst & Young objections (.3), Conference regarding REDACTED (.1)	0.40	\$126.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 43

11/24/2009	B-F	FOUR - Review email from investor R.C. and draft email to Daniel Newman regarding same (.1); revise letter to Gary Feibert at Shulte Roth (.1); draft email to Gary Feibert transmitting correspondence from Rhett Traband (.1).	0.30	\$45.00
11/24/2009	DSN	FOUR - Meet with R.B. regarding factual issues and prepare for meeting by review of relevant documents (2.8).	2.80	\$882.00
11/24/2009	R-T	ONE: Revise letter to Schulte Roth	0.10	\$31.50
11/25/2009	DSN	FOUR - Telephone conference with investor P.M. (4).	0.40	\$126.00
11/25/2009	J-E	ONE - Reviewed letter from counsel to hybrid investors and conferred with Receiver (.2). Work on E&Y subpoena (.1).	0.30	\$94.50
11/30/2009	DSN	FOUR - Review correspondence from investor D.P. (.1); draft correspondence to accountants regarding correspondence from investor (.1); review correspondence from accountants regarding same (.1).	0.30	\$94.50
11/30/2009	DSN	FOUR - Review and analyze billing information (1.0).	1.00	\$315.00
11/30/2009	J-E	ONE - worked on meet on E&Y subpoena issues (.5).	0.50	\$157.50
11/30/2009	J-R	FOUR: Correspondence with Xact regarding setting up training for new associate on FYI program and log in information for all users (.4)	0.40	\$60.00
12/01/2009	J-E	ONE - Worked on E&Y subpoena production issues (4). Call with investor (2).	0.60	\$189.00
12/01/2009	SBR	TWO- Correspondence with B. Fradera and review motion to terminate Chicago lease (.2).	0.20	\$63.00
12/02/2009	DSN	ONE - Conference with counsel regarding correspondence from accounting firm regarding subpoena (.3).	0.30	\$94.50
12/02/2009	J-E	ONE-Dealt with E&Y subpoena issues (.3).	0.30	\$94.50
12/02/2009	R-T	ONE: Draft and exchange emails with Fern Bomchill (.2), Conferences regarding E&Y production (.5), teleconference with SEC (.1)	0.80	\$252.00
12/02/2009	SBR	TWO- Draft agreement and stipulation with Chicago landlord (1.7); correspondence with B. Fradera re Receiver's monthly rent payments on Chicago office space (.1); correspondence with W. Dorsey re calculation of rent and damage claim (.2); calculate rent and damages pursuant to terms of Chicago lease (.2).	2.20	\$693.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 44

12/03/2009	DSN	FOUR - Review and analyze correspondence from Adam Lang regarding cash flow and draft correspondence to Adam regarding cash flow (.7).	0.70	\$220.50
12/03/2009	J-E	ONE-Review and analysis of new complaint filed by Archdiocese (.3).	0.30	\$94.50
12/03/2009	SBR	TWO- Correspondence with W. Dorsey re stipulation and settlement of Chicago lease (.1).	0.10	\$31.50
12/04/2009	R-T	ONE: Draft and exchange emails with Fern Bomchill (.2), Review documents forwarded by REDACTED : (.1.2)	1.40	\$441.00
12/04/2009	SBR	TWO- Correspondence with D. Newman re settlement of Chicago lease (.1); conference with D. Newman re terms of Chicago lease settlement (.1).	0.20	\$63.00
12/07/2009	DSN	ONE - Review correspondence from Marissel Descalzo regarding William Gunlicks and proposed motion (.2); correspond with Jonathan Etra regarding same (.1); review filed correspondence from Marissel Descalzo regarding William Gunlicks (.1); FOUR - review and analyze correspondence from investor regarding Hybrid Value Fund (.3); telephone call to investor attorney regarding Hybrid Value Fund (.1) (no charge); telephone conference with and analysis regarding Hybrid Value Fund (1.1); telephone conference with HIG regarding Hybrid investment and review correspondence from HIG regarding Hybrid investment (.3); review and analyze status memo from accountants (.3); draft correspondence to accountants regarding response to status memo and tasks to be performed, timing and budgeting items (.3).	2.70	\$850.50
12/07/2009	J-E	ONE - Work on requests for consents on motions by Mr. Gunlicks (.4).	0.40	\$126.00
12/07/2009	R-T	ONE: Review REDACTED documents (2.1), conferences concerning Berkowitz (.4)	2.50	\$787.50
12/08/2009	DSN	FOUR - Telephone conference with counsel and accountants regarding status of various projects and tasks to be performed (1.9); review correspondence from Marissel Descalzo (.1); review proposed motion by Marissel Descalzo regarding William Gunlicks and conference with counsel regarding same (.3); review correspondence from Ian Anderson regarding Marissel Descalzo's correspondence regarding William Gunlicks (.1).	2.40	\$756.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 45

12/08/2009	J-E	ONE-Work on Mr. Gunlicks' proposed motion on deposit of checks and letter and proposal on sale of properties, including conferences with real estate attorneys, SEC, and Mr. Gunlicks (1.5). Meeting with accountants on tasks (.8).	2.30	\$724.50
12/08/2009	R-T	ONE: Review documents produced by REDACTED	2.10	\$661.50
12/09/2009	DSN	FOUR - Review correspondence from vendor regarding payment (.1); conference relating to document review on specific topic and responsive documents relating to same (.4); conference with various attorneys regarding administrative matters (.2); ONE - Review and analyze various documents relating to Founding Partners matter (.3); review and analyze various filings and research regarding Hybrid Value investments (.5); telephone conference regarding Hybrid Fund and strategy with various individuals regarding same (.5).	2.00	\$630.00
12/09/2009	J-E	ONE-Correspondence re, read, and approved final version of Mr. Gunlicks' motion to deposit checks into account maintained by Receiver. (.3). Worked on hybrid investment issues (.2). Work on subpoena for witness on hybrid and service issues (.2).	0.70	\$220.50
12/09/2009	J-R	FOUR: Reviewed past due invoices from Xact (.2)	0.20	\$30.00
12/09/2009	R-T	ONE: Continue review of documents from REDACTED (1.1), Review emails concerning deposition of Gunlicks, Jr. (.2)	1.30	\$409.50
12/10/2009	DSN	FOUR - Telephone conference with investor D.L. regarding various issues including status of Sun litigation (.5); multiple telephone conferences with individuals relating to Hybrid Value consultant (.5).	1.00	\$315.00
12/10/2009	J-E	FOUR-Call with former counsel to Founding Partners (.1).	0.10	\$31.50
12/10/2009	J-G	ONE-Research regarding payment of fees to pre-receivership attorneys under relevant Texas authority, including review and analysis of invoices and retainer agreement (2.0); review and analyze relevant provisions of the Cronus and letter, as well as the Delaware Statute (2.0).	4.00	\$1,000.00
12/10/2009	R-T	ONE: Review REDACTED documents	0.90	\$283.50
12/11/2009	DSN	FOUR - Conferences with Jeff Geldens regarding research relating to claims and tasks to be	0.30	\$94.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 46

		performed (.3).		
12/11/2009	J-E	ONE - Work on E&Y documents issues (.2).	0.20	\$63.00
12/11/2009	J-G	ONE-Review and analyze Cronus agreement (2.1); review and analyze various orders received from the Court (.4).	2.50	\$625.00
12/14/2009	DSN	FOUR - Meet with counsel and plan strategy for various tasks to be performed in connection with receivership (.9); ONE - revise correspondence regarding William Gunlicks (.1); review and analyze information relating to Hybrid Value Fund (1.5).	2.50	\$787.50
12/14/2009	J-E	ONE - Worked on <sup>REDACTED</sup> and <sup>REDACTED</sup> issues, documents, and discovery (1.0). Worked Hybrid issues, including Cronos and analysis (1.5). Drafted riders to subpoenas for Pamela Gunlicks and William Gunlicks (.5). Reviewed prior emails to Carlton Fields and drafted new e-mail seeking assistance or acceptance of service of process (.5). Worked on New Orleans litigation (.3). Worked on preparation for witness interview (.2)	4.00	\$1,260.00
12/14/2009	J-G	ONE-Analyze issues, and confer with D. Newman regarding position to be taken on Cronus, including additional analysis and review of: governing documents, relevant authority, and various conferences with J. Etra regarding the approach.	7.10	\$1,775.00
12/14/2009	R-T	ONE: Conference with Receiver and Jonathan Etra regarding projects (1.4), Draft and exchange emails concerning projects, assignments (.5), Review <sup>REDACTED</sup> documents (.8)	2.70	\$850.50
12/15/2009	DSN	ONE - Telephone conference regarding Hybrid investment (.2); telephone conference with various individuals regarding Hybrid Value Fund and consulting (.4); FOUR - telephone conference with P.F. counsel for investor in Hybrid Fund regarding various issues (.8).	1.40	\$441.00
12/15/2009	J-E	ONE - Work on Cronos matter (.1). Revised and sent e-mail to counsel for Mr. Gunlicks on cooperation and acceptance of service (.1). Correspondence with E&Y on document production in response to Receiver's subpoena (.2).	0.40	\$126.00
12/15/2009	J-G	ONE-Analyze issues and research authority regarding effect of receivership on an installment contract, including additional research of authority regarding Receiver's powers to reject	2.70	\$675.00



Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 47

		contracts; confer with the Receiver regarding the relevant authority.		
12/16/2009	B-F	ONE-Draft Subpoenas for depositions to William V. Gunlicks and Pamela Gunlicks along with Notices of Issuance of Subpoenas for same (.5); telephone conference with investor S.P. regarding status of receivership (.2)	0.70	\$105.00
12/16/2009	DSN	ONE - Review and analyze correspondence from counsel regarding Rule 26 conference (.1); review correspondence from investor group seeking intervention and proposed response and provide comments regarding same (.3).	0.40	\$126.00
12/16/2009	DSN	ONE - office conference with attorneys regarding document review, findings and strategy (1.0) (no charge); FOUR - review correspondence from investor and respond to same (.2) (no charge).	1.20	\$378.00
12/16/2009	J-E	ONE - Work on response to motion to add plaintiff investor to complaint, reviewed prior pleadings re same (.5). Follow up on motion for letter request to Bermuda court, and reviewed prior pleadings re same (.3). Call with counsel for investors (.5). Correspondence with counsel for other investors (.2). Work on E&Y documents (.2).	1.70	\$535.50
12/16/2009	J-E	FOUR-Follow up on fee application request on Founding Partners. Reviewed application, call with chambers, and email report on same.	0.30	\$94.50
12/16/2009	J-G	ONE-Research regarding REDACTED	1.70	\$425.00
12/17/2009	DSN	FOUR - Draft correspondence to various investors responding to investor correspondence (.5); review and analyze statements relating to Hybrid Value Fund (.5); ONE - review documents provided by accountants relating to cash flow analysis of Stable Value and Hybrid Value Funds (1.5); office conferences with counsel relating to potential recoveries and strategies for same (.5); draft correspondence to accountants regarding additional information needed and meeting (.2).	3.20	\$1,008.00
12/17/2009	J-E	ONE - revised and finalized response to motion to add investor (1.0). Call with counsel for investor group (.2). Call with SEC on discovery (.2). Work in hybrid value fund clawback analysis and issues (1.5). Work on witness subpoenas (.4).	3.50	\$1,102.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 48

		Reviewed order on deposit of checks and e-mailed Gunlicks' counsel regarding same (.2).		
12/17/2009	J-G	ONE-Research, analysis, and conference with the Receiver regarding REDACTED	0.30	\$75.00
12/18/2009	A-V	ONE-Research on the Founding Partners Hybrid Value Fund and Stable-Value Fund (8.9)	8.90	\$667.50
12/18/2009	DSN	ONE - Meet with accountants regarding cash flow analysis and financials (1.1); prepare for meeting with accountants (.3); review correspondence and schedules related to cash flow documents from accountants (1.0).	2.40	\$756.00
12/18/2009	J-E	ONE - worked on hybrid value issues, correspondence with counsel for Trustee for Lancelot (1.0). Conferences with SEC on numerous discovery issues (1.0). Call with counsel for New Orleans Archdiocese concerning New Orleans lawsuit (.5). Correspondence with counsel for Mr. Gunlicks reiterating request for Mr. Gunlicks cooperation, for acceptance of service of subpoena, and whether he will assert 5th Amendment rights (.2). Worked on request by former counsel to Founding Partners for recovery on trust funds (.3).	3.00	\$945.00
12/18/2009	J-G	ONE-Analyze research and confer with J. Etra regarding REDACTED	0.40	\$100.00
12/18/2009	J-R	FOUR: Reviewed documents and correspondence for documents related to Lancelot (1.1)	1.10	\$165.00
12/19/2009	J-E	ONE -- correspondence with counsel for Mr. Gunlicks on cooperatoin, service of subpoena, the Amentment, and mediation (1.0).	1.00	\$315.00
12/21/2009	B-F	ONE - Meet with Rachel Merritt regarding Hybrid Value investments (1.2)	1.20	\$180.00
12/21/2009	DSN	ONE - Review and analyze correspondence from accountants relating to Stable Value, Stable Value II and Hybrid Value (.3); review and analyze subpoenas and related correspondence from Ian Anderson (.2).	0.50	\$157.50
12/21/2009	J-E	ONE - Reviewed motion to stay and to compel mediation filed by Mr. Gunlicks's counsel and conferences re same (.4). Work on motion for relief from bankruptcy claims bar date re Lancelot (.2).	0.60	\$189.00
12/21/2009	J-G	ONE-Review relevant materials, confer with J.	1.70	\$425.00

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 49

Date	Initials	Description	Hours	Amount
		Etra and the Receiver, and begin preparation of demand for REDACTED		
12/22/2009	DSN	FOUR - Revise various correspondence to investors and counsel for investors regarding receivership and status of same (.4).	0.40	\$126.00
12/22/2009	J-E	ONE - work on claim by REDACTED Receivership Entities (.3). Worked on Lancelot draft motion and correspondence with counsel for Trustee (.4). Worked on response to Mr. Gunlicks' motion to stay case and compel mediation (.3).	1.00	\$315.00
12/22/2009	J-G	ONE-Tasking conference with J. Etra regarding relevant tasks and strategy in connection with injunction motion and other pending issues (.2); review and analyze authority and prepare additions to demand letter to REDACTED (.3).	0.50	\$125.00
12/22/2009	R-T	ONE: Review schedules concerning transfers	0.50	\$157.50
12/23/2009	DSN	FOUR - Review correspondence from investor (.1); draft correspondence to investor (.1).	0.20	\$63.00
12/23/2009	J-E	ONE - work on New Orleans Archdiocese issues (.5). Conferences with SEC on discovery (.5). Work on Lancelot (.3).	1.30	\$409.50
12/23/2009	M-S	ONE -- Review and prepare response to motion to compel mediation; attend team strategy/status meeting	2.80	\$700.00
12/24/2009	J-E	ONE - Call with counsel for Archdiocese of New Orleans (.3). Worked on issue of REDACTED	0.50	\$157.50
12/24/2009	J-G	ONE-Review and analyze authority and make additions to letter demanding return of funds held by Texas attorneys (1.7).	1.70	\$425.00
12/25/2009	M-S	ONE -- Prepare response to Gunlicks' motion to compel mediation	1.80	\$450.00
12/26/2009	M-S	ONE -- Continued preparation of response to motion to compel mediation	3.10	\$775.00
12/28/2009	DSN	ONE - Telephone conference with counsel for C.B. (.1); draft correspondence to counsel for C.B. (.1); draft correspondence to Roy Kobert regarding bankruptcy filing and review correspondence from Roy Kobert regarding same (.2); review draft response to Gunlicks' motion to stay proceedings and revise same (1.5); review SEC response to Gunlicks' motion to stay	2.10	\$661.50

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 50

		proceeding (.2).		
12/28/2009	J-E	ONE - worked on Lancelot issues and provided materials to bankruptcy counsel (.3). Reviewed affidavit from Archdiocese and reviewed draft motion from its counsel (.2). Worked on response to Texas intervenors' objections to the Magistrate Judge's Report and Recommendation (.5). Worked on response to Gunlicks's motion for a stay and to compel mediation and conferences with SEC on their position and response to motion (1.0). Worked on potential and actual discovery requests by SEC for discovery in Sun litigation (.5). Reviewed confidentiality agreement and followed procedures for notifying Sun on receipt of discovery requests (.5).	3.00	\$945.00
12/28/2009	M-S	ONE - revise response to motion for stay and to compel mediation	4.60	\$1,150.00
12/29/2009	DSN	ONE - Meet with Rachel Merritt regarding various issues and telephone conference with Adam Lang regarding cash flow analysis (.4).	0.40	\$126.00
12/29/2009	J-E	ONE - Work on Global fund issues (.3). Revisions to response to Mr. Gunlicks' motion for stay pending mediation (.4).	0.70	\$220.50
12/29/2009	M-S	ONE-Finalize and file response to motion to stay and compel mediation	2.50	\$625.00
12/29/2009	SKJ	ONE-Review attorney correspondence; Review bankruptcy court pleadings; Review Claims Register; Review draft motion; Prepare correspondence to attorney	1.80	\$270.00
12/30/2009	J-E	ONE - work cross-notice of depositions (.1).	0.10	\$31.50
12/31/2009	J-E	ONE - Review of draft order in Annandale case and comments on same (.1).	0.10	\$31.50
<b>TOTAL PROFESSIONAL CHARGES.....</b>				<b><u>\$121,284.00</u></b>

**TIMEKEEPER SUMMARY**

DSN	Daniel S. Newman, PA	109.60	hrs @	\$315.00	per hour	\$34,524.00
R-T	Rhett Traband, PA	58.90	hrs @	\$315.00	per hour	\$18,553.50
PMB	Patricia M. Baloyra	2.00	hrs @	\$315.00	per hour	\$630.00
J-E	Jonathan Etra	44.50	hrs @	\$315.00	per hour	\$14,017.50
SBR	Susan Barnes de Resendiz	33.10	hrs @	\$315.00	per hour	\$10,426.50

Re: Daniel S. Newman, Receiver  
SEC v. Founding Partners Capital  
Managemnt Co., et al.  
43125.0001

Page 51

L-Y	Lauren Yelen	4.30	hrs @	\$225.00	per hour	\$967.50
MDM	Michael Magidson	2.50	hrs @	\$195.00	per hour	\$487.50
J-G	Jeffery Geldens	38.00	hrs @	\$250.00	per hour	\$9,500.00
SJF	Scott J. Flint	7.80	hrs @	\$250.00	per hour	\$1,950.00
M-S	Michael Shafir	20.80	hrs @	\$250.00	per hour	\$5,200.00
A-V	Adriana Vanegas	8.90	hrs @	\$75.00	per hour	\$667.50
P-A	Patricia Anzalone	.20	hrs @	\$150.00	per hour	\$30.00
G-F	Gisela Fasco	21.10	hrs @	\$150.00	per hour	\$3,165.00
SKJ	Stephanie Johnson	1.80	hrs @	\$150.00	per hour	\$270.00
B-F	Brenda Fradera	98.00	hrs @	\$150.00	per hour	\$14,700.00
J-R	Junelle Rodriguez	39.30	hrs @	\$150.00	per hour	\$5,895.00
P-B	Patricia Blackman	2.00	hrs @	\$150.00	per hour	\$300.00

**TIMEKEEPER TOTAL ..... \$121,284.00**

Re: Daniel S. Newman, Receiver  
SEC v. Founding Partners Capital  
Managemnt Co., et al.  
43125.0001

Page 52

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ITEMIZED EXPENSES

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07/15/2009	Other Costs, Hotline for Founding Partners, Invoice no.7065 - VENDOR:T3 Communications	\$43.29
08/15/2009	Other Costs, Hotline for Founding Partners, Invoice no.7907 - VENDOR:T3 Communications	\$42.74
09/01/2009	FedEx Tracking # 796909780493 Brenda Fradera Broad and Cassel - Miami One Biscayne Tower MIAMI FL 33131	\$19.83
09/03/2009	Service of Process - Success Healthcare, LLC - VENDOR:Caplan, Caplan and Caplan	\$50.00
09/03/2009	Service of Process - Success Healthcare, LLC - VENDOR:Caplan, Caplan and Caplan	\$50.00
09/05/2009	Service of Process - Promise Healthcare, Inc c/o David J. Armstrong - VENDOR:Caplan, Caplan and Caplan	\$50.00
09/05/2009	Service of Process - Promise Healthcare Inc c/o David Armstrong - VENDOR:Caplan, Caplan and Caplan	\$50.00
09/08/2009	FedEx Tracking # 796925386604 Attention: Brenda Fradera Broad and Cassel 2 S. Biscayne Boulevard MIAMI FL 33131	\$14.11
09/15/2009	Certified Copies	\$6.66
09/15/2009	Other Costs, Hotline for Founding Partners, Invoice no.8744 - VENDOR:T3 Communications	\$36.96
09/21/2009	FedEx Tracking # 796962153440 Philip Fues 560 HAMMER LN NORTH AURORA IL 60542	\$28.18
09/30/2009	Conference Call Service - VENDOR:InterCall	\$6.48
09/30/2009	Conference Call Service - VENDOR:InterCall	\$17.72
10/01/2009	FedEx Tracking # 797982894296 Philip Fues 560 HAMMER LN NORTH AURORA IL 60542	\$13.90
10/02/2009	FedEx Tracking # 797986896169 William Delaney, Esq. Delaney Law 444 N WABASH AVE FL 3 CHICAGO IL 60611	\$18.59
10/05/2009	Messenger Service, From: B&C To: Berkowitz 200 S Biscayne Blvd, #6 Floor Miami, Florida, Invoice no.31466 - VENDOR:Arrow Express Messenger Service	\$20.00
10/06/2009	Conference Call Service, Invoice no.B1-20758838 - VENDOR:InterCall	\$1.81
10/14/2009	FedEx Tracking # 796030028788 Ms. Susan Beaucage John Hancock Life Insurance Co 197 CLARENDON ST	\$11.19

**BROAD AND CASSEL**

ATTORNEYS AT LAW

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 53

	BOSTON MA 02116	
10/20/2009	FedEx Tracking # 796047697036 Rhett Traband - Guest at Hotel Intercontinental Chicago 505 N. Michigan Ave CHICAGO IL 60611	\$111.85
10/20/2009	Travel - 10/20 D Newman -Intercontinental Chicago VENDOR:Diners Club	\$770.08
10/20/2009	Travel, Airfare from Miami to Cincinnati (Roundtrip) - VENDOR:Rhett Traband	\$514.91
10/20/2009	Travel, Cab Fare	\$30.00
10/20/2009	Travel, Cab Fare	\$40.00
10/20/2009	Travel, Cab Fare	\$38.50
10/20/2009	Other Costs, Dinner	\$42.00
10/20/2009	Other Costs, Lunch	\$8.43
10/21/2009	FedEx Tracking # 797035158440 Rhett Traband 2 S BISCAYNE BLVD STE 2100 MIAMI FL 33131	\$45.54
10/21/2009	FedEx Tracking # 797039406001 Jerry Brown Jerry Brown & Associates 9030 LAMON AVE SKOKIE IL 60077	\$13.13
10/21/2009	Travel, Hotel Arrival 10/20/09 Departure 10/21/09	\$333.51
10/21/2009	Travel, Cab Fare	\$10.00
10/21/2009	Travel, Cab Fare	\$11.50
10/21/2009	Travel, Cab Fare	\$12.00
10/21/2009	Travel, Cab Fare	\$40.00
10/21/2009	Witness Fee - VENDOR:William V. Gunlicks	\$44.40
10/21/2009	Other Costs - D. Newman- Chicago 10/21 VENDOR:Diners Club	\$671.20
10/21/2009	Other Costs, Lunch	\$9.30
10/21/2009	Other Costs, Lunch	\$6.47
10/26/2009	Receivership Website - VENDOR:First Bankcard	\$178.99
11/12/2009	FedEx Tracking # 798132743395 Ipzina Global Casualty Zurich Global Corporate N. Ame 10 S RIVERSIDE PLZ STE 600 CHICAGO IL 60606	\$9.64
11/18/2009	Other Costs - D. Newman -Travel to Chicago 10/20 VENDOR:Diners Club	\$305.60
12/15/2009	Other Costs -12/15 past due balance VENDOR:Diners Club	\$73.93
01/06/2010	FedEx Tracking # 793156469201 Roy S. Kobert, P.A. Broad and Cassel 390 N ORANGE AVE STE 1100 ORLANDO FL 32801	\$8.37
01/07/2010	FedEx Tracking # 798282196460 Dirksen Federal Building U.S. Bankruptcy Court 219 S DEARBORN ST RM 713 CHICAGO IL 60604	\$11.74

Re: Daniel S. Newman, Receiver  
SEC v. Founding Partners Capital  
Managemnt Co., et al.  
43125.0001

Page 54

01/08/2010	Conference Call Service, Invoice no.0000021324 - VENDOR:InterCall	\$7.05
01/12/2010	FedEx Tracking # 793174936901 Attn: Compliance Dept. Franklin Street Properties Cor 401 EDGEWATER PL STE 200 WAKEFIELD MA 01880	\$11.35
01/12/2010	FedEx Tracking # 793174924172 Attn: Compliance Dept. Aspen Diversified Fund, LLC 1230 PEACHTREE ST NE STE 1750 ATLANTA GA 30309	\$10.19
01/12/2010	FedEx Tracking # 798296226896 Attn: Compliance Dept. Eggs Overnight Inc. c/o Signature Capital Securiti PORTLAND ME 04101	\$11.35
01/12/2010	FedEx Tracking # 798296200359 Attn: Compliance Dept. Trade-PMR, Inc. 1015 NW 56TH TER GAINESVILLE FL 32605	\$8.37
01/12/2010	FedEx Tracking # 798296021432 Attn: Neil Kane, CEO Advanced Diamond Technologies, 429 B Weber Road ROMEOVILLE IL 60446	\$11.35
01/12/2010	FedEx Tracking # 793175121719 Attn: Compliance Dept. Zounds, Inc. 4405 E BASELINE PHOENIX AZ 85042	\$23.87
01/12/2010	FedEx Tracking # 798296165938 Dan Tarola, CFO OurStage, Inc. 321 BILLERICA RD STE 202 CHELMSFORD MA 01824	\$11.35
01/12/2010	FedEx Tracking # 793174987383 Grant Rollin, CFO BenefitStreet, Inc. 2420 CAMINO RAMON STE 208 SAN RAMON CA 94583	\$12.87
01/12/2010	FedEx Tracking # 793174965963 Attn: Compliance Dept. Dodge Oil & Gas, LP 460 WINNETKA AVE STE 7 WINNETKA IL 60093	\$11.35
01/12/2010	FedEx Tracking # 793175096780 Attn: Compliance Dept. Sterling Eagle Mortgage Invest 340 SCOTCH RD TRENTON NJ 08628	\$11.35
01/12/2010	FedEx Tracking # 793174977761 Attn: Compliance Dept. Cronus Real Estate Fund, LP 275 MADISON AVE FL 39 NEW YORK CITY NY 10016	\$11.35
01/12/2010	FedEx Tracking # 793175012023 Attn: Compliance Dept. QED Partners LLC 1230 PEACHTREE ST NE STE 1750 ATLANTA GA 30309	\$10.19
01/12/2010	FedEx Tracking # 793175070151 Attn: Compliance Dept. Southwest Securities, Inc. 1201 ELM ST STE 3500 DALLAS TX 75270	\$11.35
01/12/2010	FedEx Tracking # 798296120818 Attn: Compliance Dept. RBC Dain Rauscher, Inc. 510 MARQUETTE AVE MINNEAPOLIS MN 55402	\$12.29



Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

Page 55

01/12/2010	FedEx Tracking # 793175035447 Attn: Compliance Dept. Platinum Exploration Inc. 550 W TEXAS AVE STE 500 MIDLAND TX 79701	\$11.35
01/12/2010	FedEx Tracking # 793175058058 Mary Kelly, CFO National Advisors Trust Compan 10881 LOWELL AVE STE 100 OVERLAND PARK KS 66210	\$11.35
01/12/2010	FedEx Tracking # 798296065795 Attn: Compliance Dept. Equastone Value Fund II LLC 800 SILVERADO ST STE 300 LA JOLLA CA 92037	\$12.87
01/13/2010	FedEx Tracking # 793176302656 Attn: Records Custodian Charles Schwab & Co., Inc. 120 KEARNY ST SAN FRANCISCO CA 94108	\$12.87
01/13/2010	FedEx Tracking # 798297288640 Attn: Gerard Fleury, CFO VIRxSYS, Inc. 200 PERRY PKWY GAITHERSBURG MD 20877	\$11.19
01/13/2010	FedEx Tracking # 798297935819 Paul A. Calli, Esq. Carlton Fields 100 SE 2ND ST MIAMI FL 33131	\$10.79
01/13/2010	FedEx Tracking # 793176291357 Attn: Records Custodian Merrill Lynch 1800 MERRILL LYNCH DR FL 2 PENNINGTON NJ 08534	\$11.35
01/13/2010	FedEx Tracking # 798297446915 Attn: Compliance Dept. Thomas J. Herzfeld & Co., Inc. 10491 SW 97TH AVE MIAMI FL 33176	\$9.31
01/13/2010	FedEx Tracking # 798297298549 Attn: Compliance Dept. Prescott Funding LLC 70 HILLTOP RD STE 2300 RAMSEY NJ 07446	\$11.35
01/13/2010	FedEx Tracking # 793176211912 Attn: Compliance Dept. Schultz Investment Advisors, I 160 E GRAND RIVER RD STE B WILLIAMSTON MI 48895	\$13.17
01/13/2010	FedEx Tracking # 798297928611 C. Ian Anderson, Esq. U.S. Securities & Exchange Com 801 BRICKELL AVE STE 1800 MIAMI FL 33131	\$10.79
01/13/2010	Other Costs, 13 (5) Packs of Closing Sets - VENDOR:Blumberg Excelsior	\$205.17
01/15/2010	FedEx Tracking # 798307013870 BRENDA FRADERA BROAD AND CASSEL One Biscayne Tower MIAMI FL 33131	\$34.31
01/15/2010	FedEx Tracking # 793185920597 BRENDA FRADERA BROAD AND CASSEL One Biscayne Tower MIAMI FL 33131	\$27.61
01/15/2010	FedEx Tracking # 798307013619 BRENDA FRADERA BROAD AND CASSEL One Biscayne Tower MIAMI FL 33131	\$30.47

Re: Daniel S. Newman, Receiver  
 SEC v. Founding Partners Capital  
 Managemnt Co., et al.  
 43125.0001

01/15/2010	FedEx Tracking # 793185920440 BRENDA FRADERA BROAD AND CASSEL One Biscayne Tower MIAMI FL 33131	\$21.90
01/15/2010	FedEx Tracking # 793185920472 BRENDA FRADERA BROAD AND CASSEL One Biscayne Tower MIAMI FL 33131	\$33.32
01/15/2010	FedEx Tracking # 793185920553 BRENDA FRADERA BROAD AND CASSEL One Biscayne Tower MIAMI FL 33131	\$27.61
01/18/2010	FedEx Tracking # 405945231512 RETURNS-BRENDA FRADERA BROAD AND CASSEL ONE BISCAYNE TOWER, 21ST FLOOR MIAMI FL 33131	\$9.96
01/20/2010	FedEx Tracking # 994879675454 RETURNS BROAD AND CASSEL ONE BISCAYNE TOWER, 21ST FLR MIAMI FL 33131	\$9.96
01/20/2010	Other Costs, Binding, Invoice no.124753 - VENDOR:Speed Print One, Inc.	\$205.44
01/23/2010	FedEx Tracking # 793206998769 BRENDA FRADERA BROAD AND CASSEL 2 S Biscayne Blvd MIAMI FL 33131	\$9.02
02/01/2010	Messenger Service, From: B&C To: SCC 801 Brickell Avenue, #1800, Miami, Florida 33131, Invoice no.32380 - VENDOR:Arrow Express Messenger Service	\$6.00
02/01/2010	Messenger Service, From: B&C To: Carlton Fields, Invoice no.32380 - VENDOR:Arrow Express Messenger Service	\$6.00
02/01/2010	Messenger Service, From: B&C To: Carlton Fields, Invoice no.32380 - VENDOR:Arrow Express Messenger Service	\$6.00
02/11/2010	FedEx Tracking # 793264164717 C. Ian Anderson, Sr. Trial Cou Securities & Exchange Commissi 801 BRICKELL AVE STE 1800 MIAMI FL 33131	\$7.26
02/16/2010	FedEx Tracking # 798395976613 C. Ian Anderson, Sr. Trial Cou Securities & Exchange Commissi 801 BRICKELL AVE STE 1800 MIAMI FL 33131	\$10.74
	Parking	\$106.00
	Long Distance Telephone	\$398.62
	Postage	\$104.20
	Telecopy Charges	\$219.00
	Online Research	\$196.48
	Photocopies	\$7,135.20
	<b>TOTAL EXPENSES</b> .....	<b><u>\$12,934.84</u></b>

**BROAD AND CASSEL**  
ATTORNEYS AT LAW

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Re: Daniel S. Newman, Receiver  
SEC v. Founding Partners Capital  
Managemnt Co., et al.  
43125.0001

Page 57



One Biscayne Tower  
21<sup>st</sup> Floor  
2 South Biscayne Boulevard  
Miami, Florida 33131  
Telephone: 305.373.9400  
Facsimile: 305.373.9443  
Federal Tax Id: 59-0630785  
www.broadandcassel.com

Daniel S. Newman, Receiver

March 25, 2010  
Invoice No.: 787957

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**STATEMENT OF ACCOUNT**

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Matter Name: Sun Capital Litigation  
Client/Matter No: 43125.0002  
Billing Attorney: Daniel S. Newman, PA

Previous Balance		\$100,986.34
Payments Received		
Subtotal of Previous Balance		<u>\$100,986.34</u>
Professional Charges (detail attached)	\$705,118.50	
Expenses (detail attached)	<u>6,927.45</u>	
Subtotal of Current Charges		<u>\$712,045.95</u>
<b>TOTAL BALANCE DUE (Previous and current balance)</b>		<b>\$813,032.29</b>

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 3

**ITEMIZED PROFESSIONAL CHARGES**

08/28/2009	L-Y	ONE-Review and analyze complaint, answer and counterclaim to develop strategy for responding and drafting motion to dismiss.	2.20	\$495.00
08/30/2009	J-E	ONE-Conferences with Receiver on pending motions and on discovery and follow up pending motion (.3). Review relevant material for Rule 30(b)(6) deposition of SCHI, in view of Proskauer's claimed refusal to attend but refusal to meet and confer or file appropriate motion (1.5).	1.80	\$567.00
09/01/2009	J-E	ONE-Work on response to motion to intervene by Chicago investors (.5). Work on Revisions to third party subpoenas (1.0). Work on motion to dismiss counterclaims (.5) Letter to Proskauer on Sun depositions (.5). Work on motion to compel documents (1.5).	4.00	\$1,260.00
09/01/2009	L-Y	ONE-Conferences with Mr. Etra and Mr. Traband to develop strategy to respond to counterclaim. Review credit and security agreement between Founding Partners and Sun Capital Healthcare, Inc.	1.20	\$270.00
09/01/2009	MDM	ONE-Review Sun's second RFP and related correspondence (.1); Review letter from Sun's counsel seeking confidential treatment of responses to RFP (.1); Confer with Mr. Etra regarding document review (.2); Review letter from Sun's counsel (.1); Document review (1.3)	1.80	\$351.00
09/01/2009	SBR	ONE-Review letter from V. Paparo and conference with J. Etra to discuss same (.3); review correspondence regarding Will Gunlicks (.1); review correspondence regarding treatment of Sun documents as confidential (.2); Attend document management training (2.0) (NO CHARGE); prepare list of Tags for document review and response to Sun's document requests and conferences with J. Etra and D. Newman re same (4.1); correspondence from J. Etra re Sun's failure to appear at depositions (.1)	4.80	\$1,512.00
09/02/2009	B-F	ONE-Revise Notices of Depositions of Sun Capital, Inc. and Sun Capital Healthcare; revise letter to Sarah Gold transmitting Notice of Depositions; draft email to Sarah Gold transmitting letter and Notice of Depositions for Sun Capital, Inc. and Sun Capital Healthcare.	1.00	\$150.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 4

09/02/2009	DSN	ONE-Review and revise subpoena to Promise and conference with counsel regarding same (.4); conferences with John Etra regarding evidence for preliminary injunction hearing (.4).	0.80	\$252.00
09/02/2009	DSN	ONE-Meet with counsel regarding discovery issues, search for production in litigation and for use in litigation and related matters (2.1).	2.10	\$661.50
09/02/2009	G-F	ONE-Conference with Ms. Yelen regarding documents related to Sun Capital Healthcare credit and security agreement; Compile and organize documents; Create binder with respect to same	1.60	\$240.00
09/02/2009	J-E	ONE-Call from investors (.3). Correspondence with Mr. Addison regarding his intended motion to intervene and the Receiver's position and reviewed proposed motion to intervene (1.0). Work on document management and review (2.0). Communications with witnesses (.3). Work on subpoenas (.4).	4.00	\$1,260.00
09/02/2009	L-Y	ONE-Review various waiver and acknowledgments to credit and security agreement to prepare to draft motion to dismiss counterclaim. Conference with Mr. Traband to discuss and prepare for team conference to develop legal strategy with respect to the same.	1.70	\$382.50
09/02/2009	MDM	ONE-Review letter to Sun's counsel regarding deposition dates and notices of taking deposition (.1); Document review (5.9); Confer with attorneys regarding motion to intervene being filed by Mr. Addison on behalf of investors (.2); Review pleadings filed by Mr. Addison (.2)	6.40	\$1,248.00
09/02/2009	SBR	ONE-Prepare documents and files for motion to dismiss and correspondence with R. Traband re same (1.3); review of list of Tags for document review, discuss with D. Newman, and correspondence with J. Carrion re same (2.2); call and correspondence with M. Magidson re amendments and consents to CSAs (.1); call to J. Etra re document production tags (.1); correspondence with D. Siegel re Sun's request for documents and Berkowitz response (.1); review FP documents and correspondence with D. Newman and M. Magidson (.9); continue reviewing CSA requirements and Sun's breaches and documents concerning same (1.1); correspondence from F. Addison and J. Etra re intervention in receivership case (.1); correspondence and with R. Traband re	7.90	\$2,488.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 5

		documents showing consents and amendments to CSAs (.3); review and revise list of Tags for document review( 1.3); correspondence from K. Clarke re Sun's second production of documents and conference with J. Etra re same (.2); correspondence with J. Rodriguez re amendments to Tag List (.2)		
09/02/2009	SJF	ONE-Continue to work on Promise and Success subpoenas	1.50	\$375.00
09/02/2009	SJF	ONE-Edit document subpoena to Promise	0.50	\$125.00
09/03/2009	DSN	ONE-Office conferences with counsel regarding status of production and review of documents (.3).	0.30	\$94.50
09/03/2009	GLB	ONE-Conference with Michael Magidson regarding strategy for document review and relevant issues.	2.50	\$625.00
09/03/2009	J-E	ONE-Worked on motion to dismiss (2.0). Worked on document management and production (2.0).	4.00	\$1,260.00
09/03/2009	L-Y	ONE-Conference with Mr. Etra and Mr. Traband to develop strategy in anticipation of filing motion to dismiss. Conference with Mr. Traband to discuss legal research issues. Research accepting admissions in answer as true on a motion to dismiss. Review and analyze correspondence concerning legal strategy for motion to dismiss and motion to strike affirmative defenses.	3.20	\$720.00
09/03/2009	MDM	ONE-Confer with Mr. Flint regarding response to Mr. Addison's motion to intervene (.1); Document review (5.0); Document review conference with Ms. Barry (1.8); Document review conference with Receiver and Mr. Etra (.3)	7.20	\$1,404.00
09/03/2009	SBR	ONE-Follow up with D. Newman on initial receiver's fee application, legal fees for Texas counsel, Chicago lease settlement (.3); Correspondence with J. Etra re documents from REDACTED (.1); meet with Xact training team to discuss Tags for Founding Partners and way to search documents (1.2) (NO CHARGE); conference with J. Etra re same (.8); review documents from Naples office and send to Xact (2.4 ); correspondence and conference with J. Etra and D. Newman re documents received from L. Blanco and review same (1.3); correspondence with J. Francis regarding loading documents in Xact system (.2) (NO CHARGE); correspondence with J. Etra re CSA documents (.1); prepare	5.90	\$1,858.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 6

		outline for depositions (.9)		
09/04/2009	DSN	ONE-Review and analyze pleadings for Motion to Intervene filed by Annandale Group.	1.30	\$409.50
09/04/2009	G-F	ONE-Conduct Lexis Research with respect to New York law for Motion to Dismiss; Conference with Ms. Yelen regarding same.	3.60	\$540.00
09/04/2009	GLB	ONE-Review and analysis of pleadings, including Request for Production, outlining the relevant issues in preparation for review and analysis of documents; Review e-mails regarding same; Conference with Michael Magidson regarding document review and updates to database.	2.40	\$600.00
09/04/2009	J-E	ONE-Worked on subpoenas (.2). Call with accountants (.5). Work on deposition preparation (.5). Supervision of document review and review lawyers (1.0) Reviewed letter from Proskauer backing off of prior offer of depositions and began drafting response (.8)	3.00	\$945.00
09/04/2009	L-Y	ONE-Conference with Ms. Fasco to discuss research on various contract issues under New York law. Review and analyze the same in anticipation of responding to Sun Capital's Motion to Dismiss.	1.30	\$292.50
09/04/2009	MDM	ONE-Document review (2.4); Document review conferences with Mr. Etra (2.3); Document review conference with Ms. Kolb (.9); Document review conference with Mr. Segal (.2); Review correspondence from Sun's counsel regarding deposition dates (.1)	5.90	\$1,150.50
09/04/2009	R-T	ONE-Conferences regarding strategy, Sun Capital, Motion to Dismiss, review background materials, pleadings and exhibits	2.40	\$756.00
09/04/2009	SBR	ONE-Prepare questions for depositions of SCI and SCHI and conferences with J. Etra re same (6.6)	6.60	\$2,079.00
09/04/2009	T-K	ONE-XACT Training for FP (NO CHARGE)	0.80	\$0.00
09/04/2009	T-K	ONE-Reviewed / learned about FP case. (NO CHARGE)	5.00	\$0.00
09/05/2009	DSN	ONE-Continue review of analysis of papers filed by Annandale Group (1.1) NO CHARGE; conference with counsel regarding strategy in light of Annandale litigation papers (.3).	0.30	\$94.50
09/05/2009	J-E	ONE-Conferences with Receiver on strategy (.3). Supervision of document review and management (.4).	0.70	\$220.50



Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 7

09/05/2009	MDM	ONE-Document review - review of documents produced by Sun (3.3); Correspond with Receiver and attorneys regarding same (.7)	4.00	\$780.00
09/05/2009	T-K	ONE-Founding Partners tagging	8.80	\$660.00
09/06/2009	MDM	ONE-Document review - review of documents produced by Sun	3.40	\$663.00
09/06/2009	T-K	ONE-FP tagging	4.80	\$360.00
09/07/2009	F-S	ONE-Document review in conjunction with Sun Capital, Inc's request for production.	4.50	\$900.00
09/07/2009	GLB	ONE-Document review and analysis in preparation for document production and depositions.	1.00	\$250.00
09/07/2009	J-E	ONE-Reviewed relevant pleadings and correspondence and worked on motion to compel (9.0).	9.00	\$2,835.00
09/07/2009	L-Y	ONE-Research concerning contractual legal issues under New York law. REDACTED	1.00	\$225.00
09/07/2009	MDM	ONE-Document review conferences with Mr. Segal (1.2); Document review (1.6); Review draft motion to compel discovery (.3)	3.10	\$604.50
09/07/2009	R-T	ONE-Review documents (4) and research for motion to dismiss (.2); draft list of projects (1.1)	1.70	\$535.50
09/07/2009	SBR	ONE-Correspondence with D. Newman regarding REDACTED	0.10	\$31.50
09/07/2009	T-K	ONE-FP Tagging	6.30	\$472.50
09/08/2009	B-F	ONE-Review email correspondence from Jonathan Etra regarding subpoenas to Sun principals (.1); draft subpoenas to Howard Koslow, Lawrence Leder and Peter Baranoff (1.2).	1.30	\$195.00
09/08/2009	DSN	ONE-Telephone conference with Jon Etra regarding Motion to Compel (.2); provide revisions to Motion to Compel (.8); conference with counsel regarding upcoming depositions and strategy regarding same (.3).	1.30	\$409.50
09/08/2009	F-S	ONE-Review and categorize documents obtained from Bill Gunlicks; Telephone conference with Michael Magidson regarding document review.	6.50	\$1,300.00
09/08/2009	GLB	ONE-Continue document review and analysis in preparation for document production and depositions; Review e-mails regarding same.	6.80	\$1,700.00
09/08/2009	J-E	ONE-E-mail for extension of time to respond to complaint (.1). Work on subpoenas (.2). Work	4.60	\$1,449.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 8

		on motion to compel and conference with Receiver re same (1.0). Work on document review and production (.3). Meeting with accounting firm and review of financial and other analysis (3.0).		
09/08/2009	MDM	ONE-Correspond with attorneys and Receiver regarding draft motion to compel (.2); Prepare status report on document review (.4); Correspond and confer with attorneys and Receiver regarding status of document review (.8); Document review (5.0)	6.40	\$1,248.00
09/08/2009	R-T	ONE-Conferences regarding strategy, extension of time, motion to dismiss	0.60	\$189.00
09/08/2009	SBR	ONE-Conference with A. Lang and J. Etra to review Sun financial information in preparation for depositions of Sun (3.3); review documents for production to Sun (4.9)	8.20	\$2,583.00
09/08/2009	T-K	ONE-Tagged FP documents.	6.10	\$457.50
09/09/2009	F-S	ONE-Review and categorize documents obtained from the office of Bill Gunlicks; Telephone conference with Michael Magidson regarding above.	7.50	\$1,500.00
09/09/2009	GLB	ONE-Continue document review and analysis in preparation for document production and depositions; Review e-mails regarding same.	7.80	\$1,950.00
09/09/2009	J-E	ONE-Work electronic discovery issues, including legal research, investigation of computer data, calls with consultants and vendors and conferences with Receiver (3.0). Worked on motion to compel and or to strike TRO and preliminary injunction motion (3.0). Conferred on status of document review and production and reviewed relevant issues with team (1.0).	7.00	\$2,205.00
09/09/2009	J-G	ONE-Analysis and research regarding compelling depositions in anticipation of TRO hearing.	1.00	\$250.00
09/09/2009	L-Y	ONE-Draft motion for enlargement of time to respond to counterclaim and draft proposed order granting the same. Telephone conference with Mr. Magdison concerning filing of the same. Research concerning statute of limitations. Draft memorandum for motion to dismiss on the same. Review and analyze contract concerning borrowing base for excerpt to include in motion to dismiss.	4.10	\$922.50
09/09/2009	MDM	ONE-Update document review log (.2); Document review conference with Mrs. de	0.80	\$156.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 9

		Resendiz (.5); Document review conference with Mr. Segal (.1)		
09/09/2009	R-T	ONE-Review documents for use in Motion to Dismiss Counterclaim	1.10	\$346.50
09/09/2009	SBR	ONE-Prepare questions for deposition (2.7); review REDACTED (.8); correspondence with A. Lang re Sun financial information and review same (.3); correspondence with J. Carrion re preparation of interest demand letters (.1); correspondence with J. Etra re interview with Will Gunlicks (.1); correspondence with A. Lang re REDACTED REDACTED (.2); call to M. Magidson re issues discussed with accounts to prepare for depositions (.5); correspondence with M. Magidson re REDACTED note (.2); outline legal, factual, and research issues for TRO hearing (3.6); correspondence and call from J. Carrion regarding Sept. interest letters (.1); correspondence to and call from A. Lang re financial information and REDACTED (.6)	9.20	\$2,898.00
09/09/2009	T-K	ONE-Document review	10.00	\$750.00
09/10/2009	F-S	ONE-Conference with the receivership team regarding all issues surrounding the litigation and document review; Conference with Jonathan Etra and Susan Barnes de Resendiz regarding certain questions surrounding document review; Continue document review.	6.00	\$1,200.00
09/10/2009	GLB	ONE-Continue document review and analysis in preparation for document production and depositions; Attend strategy and status conference.	3.50	\$875.00
09/10/2009	J-E	ONE-Revised, finalized, and arranged for filing of Motion to compel or for alternative relief (1.5). Worked on subpoenas for Sun principals (.3). Meet and confer correspondence with Sun on Sun documents and on discovery from Promise and Success (.5). Work on document review and production issues (.5). Reviewed documents for analysis and for depositions (2.5). Work on amending complaint (.3).	5.60	\$1,764.00
09/10/2009	J-G	ONE-Review and analyze materials relevant to additional pleadings and responding to pending motions.	5.20	\$1,300.00
09/10/2009	L-Y	ONE-Revise and finalize motion for enlargement of time to respond to counterclaim. Telephone conference with judicial assistant for Judge	2.00	\$450.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 10

		Chappel concerning filing of the same and filing of a proposed order. Research concerning rescission.		
09/10/2009	MDM	ONE-Correspond with attorneys regarding subpoenas and other task list items	0.30	\$58.50
09/10/2009	R-T	ONE-Draft Motion to Dismiss Counterclaim, teleconference with Adam Lang, Conferences regarding motion to dismiss, strategy, review and revise Motion for Extension	4.60	\$1,449.00
09/10/2009	SBR	ONE-Conference with D. Newman et al. re document review and issues (.5); conference with D. Newman re changes of Tags (.2); calls to and from J. Francis re Tags for Founding Partners documents (.2); correspondence and calls with J. Etra, M. Magidson, J. Rodriguez, and D. Newman regarding document tags (.3); call from J. Etra re preparation for depositions (.2); document searches re Bossier, Command Staffing (1.9); correspondence with M. Magidson and J. Etra re changes of tags (.2); correspondence with J. Rodriguez and D. Newman re uploading of documents (.2); REDACTED REDACTED (.1); review objections to Promise and Success subpoenas (.2); REDACTED (.4); REDACTED and related documents (.2); conference with J. Etra re deposition documents (6.1)	10.70	\$3,370.50
09/10/2009	T-K	ONE-Met with team to discuss related matters, tagged documents.	5.30	\$397.50
09/11/2009	B-F	ONE-Revise and finalize subpoenas to Howard Koslow, Lawrence Leder and Peter Baranoff (.7); telephone conference with process server regarding service of process of subpoenas upon Howard Koslow, Lawrence Leder and Peter Baranoff (.2); draft correspondence to Rock Legal regarding service of process (.1); telephone conference with Rock Legal regarding status of service of process upon Howard Koslow, Lawrence Leder and Peter Baranoff (.1); draft email correspondence to Receiver's counsel regarding status of service of process upon Howard Koslow, Lawrence Leder and Peter Baranoff (.1).	1.20	\$180.00
09/11/2009	DSN	ONE-Litigation: Interviewed potential witness (.4); review and analyze documents from Chicago (1.3); conference with Jon Etra and Susan de Resendez regarding strategy relating to Sun	3.90	\$1,228.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 11

		Litigation (1.1). review and analyze additional documents relating to Sun relationship (1.1).		
09/11/2009	F-S	ONE-Continue review and categorize documents pertaining to receivership and litigation; Organize and compile hard copies of documents received from Chicago pertaining to receivership and litigation.	6.00	\$1,200.00
09/11/2009	GLB	ONE-Continue document review and analysis in preparation for document production and depositions.	1.10	\$275.00
09/11/2009	J-E	ONE-Reviewed status of internet document system and review (.3). Met with potential expert (.5). Work on potential alternative expert (.2). Reviewed standing order and local and federal rules, and meet and confer with Sun counsel on a motion to extend deadline to hold in-person Rule 26(f) conference (.5). Drafted, revised, and finalized motion to extend extend deadline to hold in-person Rule 26(f) conference and opposing Sun's request to preclude a Rule 26(f) conference until after the court rules on the preliminary injunction (2.0). Reviewed documents (1.5).	5.00	\$1,575.00
09/11/2009	J-G	ONE-Review draft of motion for extension of rule 26 discovery conference, and provide suggestions for changes and additions.	0.20	\$50.00
09/11/2009	MDM	ONE-Correspond and confer with attorneys regarding document review and production (.7); Review proposed list of email search terms and provide comments (.3)	1.00	\$195.00
09/11/2009	R-T	ONE-Draft Facts Section of Motion to Dismiss Counterclaim, review Credit Agreements	2.70	\$850.50
09/11/2009	SBR	ONE-Correspondence with J. Etra re motion to compel (.1); conference with D. Newman, J. Etra, and Evan Garces re expert testimony (.6); research re REDACTED (.6); prepare Sept. interest payment letters to Sun (.8); correspondence from J. Etra et al. re documents needed for deposition (.2); correspondence with J. Etra re REDACTED (.1); correspondence from K. Clarke and to J. Etra re depositions (.2); review Stable-Value financial statements (.3); conference with J. Etra to review documents for depositions (1.5); correspondence with M. Magidson re Founding Partners corporate chart (.1); review healthcare consultant bios and correspondence with J. Etra (.2); research on REDACTED (1.6); review	8.70	\$2,740.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 12

		motion regarding discovery and correspondence with J. Etra (.1); review correspondence for production to Sun (.8); review documents from the Chicago office (1.5)		
09/11/2009	T-K	ONE-Reviewed and tagged documents. Discussed matter with team.	8.50	\$637.50
09/12/2009	F-S	ONE-Continue categorize and review of documents obtained from the offices of Bill Gunlicks.	3.50	\$700.00
09/12/2009	J-E	ONE-Document analysis (1.5). Work on Promise issue (1.0)	2.50	\$787.50
09/12/2009	SBR	ONE- Conference with J. Etra to review documents for deposition (3.9); correspondence with D. Newman re stock pledge documents and review same (.3); correspondence with D. Newman re letters requesting Sept. interest (.1); correspondence with M. Magidson regarding REDACTED (.1); correspondence with J. Etra re depositions (.1); research re REDACTED (2.2)	6.70	\$2,110.50
09/12/2009	T-K	ONE-Reviewed and tagged documents. Discussed matter with team.	7.20	\$540.00
09/13/2009	F-S	ONE-Continue categorize and review documents pertaining to the receivership and litigation.	5.00	\$1,000.00
09/13/2009	GLB	ONE-Continue document review and analysis in preparation for document production and depositions; Review e-mails regarding same.	2.00	\$500.00
09/13/2009	J-E	ONE-Document review and analysis for depositions (5.0). Reviewed prior Koslow testimony (1.0). Correspondence with document review and production team (.5).	6.50	\$2,047.50
09/13/2009	MDM	ONE-Correspond with attorneys regarding document review and depositions	0.30	\$58.50
09/13/2009	SBR	ONE- Correspondence with D. Newman re REDACTED (.1); research on REDACTED (6.6); review electronic files for document production (2.1); correspondence with M. Magidson and J. Etra REDACTED(.1); correspondence with D. Newman and J. Etra re enforcement of REDACTED(.2)	9.10	\$2,866.50
09/13/2009	SJF	ONE-Draft response to Sun's document request	4.30	\$1,075.00
09/13/2009	T-K	ONE-Reviewed and tagged documents. Discussed matter with team.	3.60	\$270.00
09/14/2009	DSN	ONE- Various conferences with counsel relating to issues pertaining to Sun Litigation and strategy	0.70	\$220.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 13

		relating to depositions and production issues.		
09/14/2009	F-S	ONE-Continue review and categorize documents pertaining to the receivership and litigation; Perform searches for specific documents at the request of Susan Barnes de Resendiz;	8.00	\$1,600.00
09/14/2009	GLB	ONE-Conference regarding status of document production; Continue document review and analysis in preparation for document production and depositions.	1.20	\$300.00
09/14/2009	J-E	ONE-Correspondence with Sun counsel on discovery issues (.5). Worked on response to document production requests, finalized and served same (1.3). Worked on confidentiality agreement and email to Sun counsel with position (.8). Worked on Gunlicks subpoena and service of same (.3). Worked on word searches for electronic discovery (.5). Worked on document analysis and deposition preparation (3.5). Worked on expert issues (.3)	7.20	\$2,268.00
09/14/2009	J-G	ONE-Research regarding intervention and opposing intervention (1.4); analyze allegations regarding intervention (.8).	2.20	\$550.00
09/14/2009	L-Y	ONE-Research concerning REDACTED to develop argument for motion to dismiss. Conference with Mr. Traband to discuss legal strategy with respect to preparing the motion to dismiss and the arguments to set forth therein.	2.00	\$450.00
09/14/2009	MDM	ONE-Document review conferences (.6); Document review (4.2); Review draft responses to Sun's RFP and provide comments (.3)	5.10	\$994.50
09/14/2009	SBR	ONE- Review document to prepare for depositions of SCHI and SCI (4.40); review correspondence from K. Clarke re deposition and document production from Success and Promise; (.3); correspondence with A. Lang re REDACTED and review documents regarding REDACTED (.2); correspondence with J. Etra re REDACTED (.2); correspondence with B. Fradera et al re subpoenas and depositions (.1); call from J. Frew to discuss status of restructuring (.1); review research on REDACTED (1.00); correspondence with S. Flint et al regarding review of email correspondence relating to Sun's documents requests (.1); review document research and review terms and suggest additions (.3); correspondence with F. Segal re document review (.4); correspondence with J. Etra regarding	13.00	\$4,095.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 14

status of document requests from Sun (.1);  
 correspondence with REDACTED re expert  
 testimony experience (.1); prepare report for J.  
 Etra regarding outcome of various document  
 requests from Sun (.2); correspondence with J.  
 Etra regarding D. Siegel affidavit in opposition to  
 TRO (.1); correspondence with S. Flint re  
 document review and production (.1);  
 correspondence with D. Siegel and J. Etra re

- REDACTED (.3);  
 correspondence with D. Newman and revise  
 letters to Sun (.3); correspondence to F. Segal re  
 April 2009 correspondence and review same (.4);  
 correspondence with A. Lang re REDACTED  
 (.1); correspondence with A. Lang re REDACTED  
 documents (.1); correspondence with F. Segal re  
 Jan. 2009 documents and review same (.3); call  
 from D. Siegel and A. Lang re April 2009  
 documents a REDACTED Analysis  
 (.80); correspondence with D. Siegel  
 REDACTED (.1); research re lender liability  
 and pledged securities (1.00); correspondence  
 with D. Siegel re REDACTED (.1);  
 conference with J. Etra to prepare for depositions  
 (1.6); correspondence with A. Lang from  
 SCHI to SCI (.1); correspondence with D. Siegel  
 re deposition (.1)

09/14/2009	T-K	ONE-Discussed rate of tagging with M.Magidson, S.Flint, G.Barry, and F.Segal. Reviewed and tagged documents.	10.10	\$757.50
09/15/2009	B-F	ONE-Conference with Jonathan Etra regarding documents needed in preparation for Sun Capital deposition; review documents in preparation for Sun Capital deposition.	0.50	\$75.00
09/15/2009	DSN	ONE- Meet with consultants in preparation for depositions (1.1). Litigation: draft correspondence regarding potential witness (.3).	1.40	\$441.00
09/15/2009	F-S	ONE-Review and categorize documents pertaining to receivership and litigation; Search for documents relating to specific issue pertaining to the litigation and receivership.	6.60	\$1,320.00
09/15/2009	GLB	ONE-Continue document review and analysis in preparation for document production and depositions.	4.00	\$1,000.00
09/15/2009	J-E	ONE-Work on expert (.2). Meet with court reporter in light of SCHI's failure to appear for deposition (.2). Work on exhibits(.4). Meetings	3.00	\$945.00



Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 71

11/07/2009	A-V	ONE-Reviewed deposition transcript of Howard Koslow (2.0)	2.00	\$150.00
11/07/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.00	\$675.00
11/07/2009	J-G	ONE-Review communication from the Receiver regarding amended complaint.	0.10	\$25.00
11/07/2009	SBR	ONE-Correspondence with P. Blackman, J. Etra, and B. Fradera re filing deposition transcripts and transmission to Huron.	0.10	\$31.50
11/08/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.00	\$675.00
11/08/2009	J-E	ONE-Work on expert (.2). Work on electronic discovery issues (.2).	0.40	\$126.00
11/08/2009	SBR	ONE-Correspondence with J. Etra and F. Segal re review of Founding Partners electronic mail from Gunlicks et al to Sun Entities (.3); correspondence with B. Fradera re deposition transcripts and exhibits for experts (.1); correspondence with S. Flint re status of document review (.1); correspondence with S. Flint re status of document review and Sun production (.1).	0.60	\$189.00
11/09/2009	A-R	ONE-Document review.	2.80	\$210.00
11/09/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (2.0)	2.00	\$150.00
11/09/2009	A-V	ONE-Reviewed deposition transcript of Howard Koslow (7.8)	7.80	\$585.00
11/09/2009	DSN	ONE-Review order pertaining to motion to quash (.1); office conference with counsel relating to strategy pertaining to Sun Litigation and various motion practice (.4); review and analyze pending motions in Sun matter in preparation for discussions regarding strategy (.7)(NO CHARGE).	0.50	\$157.50
11/09/2009	F-S	ONE-Continue analyze, categorize, and review documents pertaining to litigation (6.2).	6.20	\$1,240.00
11/09/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.70	\$727.50
11/09/2009	G-S	ONE-Reviewed deposition transcripts of Howard Koslow	5.20	\$390.00
11/09/2009	GLB	ONE-Continue document review and analysis in preparation for document production.	2.80	\$700.00
11/09/2009	J-E	ONE-Conference on ruling on E&Y subpoena (.2). Work on opposition to Sun's motion to compel and other relief (.5). Work on motion to	1.20	\$378.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 72

		compel Sun, Promise, and Success (.3). Review of Sun's "errata sheet" (.2)..		
11/09/2009	J-G	ONE-Review order on EY subpoena, and provide analysis to J. Etra.	0.20	\$50.00
11/09/2009	J-R	ONE-Correspondence with team regarding the production of a privilege log (.1)	0.10	\$15.00
11/09/2009	M-S	ONE-Research and prepare response to motion to compel	7.10	\$1,775.00
11/09/2009	SBR	ONE-Conference with J. Etra re letter to SCHI regarding continued funding of hospitals and document production to Sun (.2); correspondence with B. Fradera and P. Blackman regarding posting of deposition transcripts (.2); call from A. Lang re REDACTED (.1); conference with F. Segal regarding SCHI's and SCI's REDACTED , and review of Sun and Founding Partners emails (.5); correspondence with F. Segal re REDACTED emails and Sun's motion to compel (.4); correspondence with J. Etra and S. Flint re documents responsive to Sun's document request (.2); prepare electronic binder of deposition transcripts and conference with P. Blackman and correspondence with expert re same (.5); correspondence with J. Etra and M. Kennelly re confidentiality agreements (.1); review order quashing E&Y subpoena (.1); conference with F. Segal re electronic email production (.2); call to M. Kennelly re confidentiality agreement (.1); call from F. Segal re REDACTED documents review (.1); correspondence with B. Fradera re REDACTED REDACTED (.1); correspondence with J. Etra re letter to SCHI regarding funding of hospitals (.1); prepare letter to P. Baronoff regarding funding for Sun related hospitals and conference with J. Etra re same (1.3); correspondence with F. Segal re number of emails in documents data bases (.1); review Sun deposition errata sheet and correspondence with J. Etra re same (.2); research re REDACTED (.8); continue revising and add REDACTED (.5).	5.80	\$1,827.00
11/09/2009	SJF	ONE-Review documents to produce to Sun (1.3); ONE-Work on motion to compel production of updated financial information (2.1).	3.40	\$850.00
11/10/2009	A-R	ONE-Document review.	3.10	\$232.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 73

11/10/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (10.0)	10.00	\$750.00
11/10/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (3.1).	3.10	\$620.00
11/10/2009	G-S	ONE-Continued review of documents related to litigation and receivership	11.60	\$870.00
11/10/2009	J-E	ONE-Work on document production (1.0). Call with expert and follow up with accountants (1.8). Work on opposition to motion to compel and sanctions filed by Sun (1.0).	3.80	\$1,197.00
11/10/2009	M-S	ONE-Continued preparation of response to emergency motion to compel production	4.70	\$1,175.00
11/10/2009	SBR	ONE-Conference with J. Etra re letter to SCHI regarding continued funding of hospitals and document production to Sun (.2); revise letter re hospital funding (.2); conference with F. Segal re document review and email searches (.2); correspondence with D. Newman re REDACTED (.1); research and review case law and statute re REDACTED (2.1); call to S. Flint re review of electronic email files and use of cash collateral (.3); review deposition transcripts for cites to use of REDACTED (.9); correspondence with S. Flint re REDACTED (.2); correspondence with J. Etra, M. Shafir, and S. Flint re errata for deposition transcript from Sun (.2); review supplement to Sun's motion to compel (.1); conference call with J. Etra and M. Kennelly to discuss case (1.4); correspondence with A. Lang re REDACTED (.1).	6.00	\$1,890.00
11/10/2009	SJF	ONE-Review deposition transcripts for motion to compel financial information (NO CHARGE)	4.50	\$0.00
11/11/2009	A-R	ONE-Document review.	6.20	\$465.00
11/11/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (9.5)	9.50	\$712.50
11/11/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation .	4.20	\$840.00
11/11/2009	G-S	ONE-Continued review of documents related to litigation and receivership	12.00	\$900.00
11/11/2009	J-E	ONE-Re-drafted opposition to motion to compel, included a cross-motion to compel and analysis and use of pleadings and correspondence.	11.00	\$3,465.00
11/11/2009	J-G	ONE-Various conferences with Susan regarding the REDACTED and relevant facts to the	0.10	\$25.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 74

		analysis in connection with the REDACTED		
11/11/2009	J-R	ONE-Telephone conferences and correspondence with accountants regarding production from Promise and Success responsive to subpoenas and how to search for them on the database (.6)	0.60	\$90.00
11/11/2009	SBR	ONE-Correspondence with D. Siegel re retention of expert (.1); correspondence with J. Etra and M. Kennelly re confidentiality agreement with Sun (.1); call to D. Siegel re extent of Sun Financial documents received from Sun (.1); conference and correspondence with A. Vanegas re Sun document requests and review of electronic documents (.3); conference with J. Etra and correspondence with F. Segal re documents before 2000 (.2); conference with J. Geldens and and REDACTED (4.2) (NO CHARGE); correspondence with M. Kennelly re exhibits to deposition transcripts (.1).	0.90	\$283.50
11/11/2009	SJF	ONE-Continue to work on motion to compel	2.50	\$625.00
11/12/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (10.2)	10.20	\$765.00
11/12/2009	F-S	ONE: Continue review, analyze, and categorize documents pertaining to litigation. (6.2).	6.20	\$1,240.00
11/12/2009	G-S	ONE-Continued review of documents related to litigation and receivership	12.50	\$937.50
11/12/2009	GLB	ONE-Continue document review and analysis in preparation for document production.	1.80	\$450.00
11/12/2009	J-E	ONE-Worked on opposition to Sun's motion to compel and related discovery issues (1.5).	1.50	\$472.50
11/12/2009	J-R	ONE-Email correspondence with Berkowitz Dick Pollack & Brant regarding production received from Sun Capital (.1)	0.10	\$15.00
11/12/2009	M-S	ONE-Continued revision of response to motion to compel, and cross-motion to compel	7.10	\$1,775.00
11/12/2009	P-B	ONE-Prepare letter to expert enclosing CD with exhibits of used in depositions (.2)	0.20	\$30.00
11/12/2009	SBR	ONE-Call from J. Donsky to discuss issues in Founding Partners case (.5); correspondence with D. Siegel re REDACTED updated financial information (.1); correspondence with M. Kennelly re court retention questions (.1); correspondence with P. Blackman re exhibits to deposition exhibits for expert (.1); continue revising REDACTED per deposition	6.80	\$2,142.00



Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 76

		correspondence with S. Flint re status of document review and production (.1); correspondence and conference with J. Rodriguez re number and type of documents produced to Sun (.2); call from J. Donsky and correspondence with P. Blackman re status of exhibits to final deposition (.1); correspondence with M. Kennelly re deposition review (.1); correspondence with M. Kennelly, J. Etra and D. Newman re Huron confidentiality agreement (.1); work with M. Shafir and J. Etra revising response to Sun's motion to compel (10.8).		
11/13/2009	SJF	ONE-Telephone conference with David Seigel on need for certain financial information (.2) and modifications to motion to compel (.8)	1.00	\$250.00
11/14/2009	A-R	ONE-Document review.	1.00	\$75.00
11/14/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (1.2)	1.20	\$90.00
11/14/2009	F-S	ONE-Continue review, categorize, and analyze documents pertaining to litigation (1.4).	1.40	\$280.00
11/14/2009	G-S	ONE-Continued review of documents related to litigation and receivership	8.00	\$600.00
11/15/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (6.1).	6.10	\$1,220.00
11/15/2009	G-S	ONE-Continued review of documents related to litigation and receivership	7.50	\$562.50
11/16/2009	A-R	ONE-Document Review.	4.60	\$345.00
11/16/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (10.0)	10.00	\$750.00
11/16/2009	DSN	ONE-Review and analyze various court filings relating to Sun litigation (.7).	0.70	\$220.50
11/16/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (1.1).	1.10	\$220.00
11/16/2009	G-S	ONE-Continued review of documents related to litigation and receivership	12.00	\$900.00
11/16/2009	GLB	ONE-Continue document review and analysis in preparation for document production.	1.00	\$250.00
11/16/2009	J-E	ONE-Correspondence with Proskauer on meet and confer on their motion to file reply concerning their motion to compel and on motion for extension to respond to Receiver's motions to dismiss complaint and strike defenses (.5). Worked on document production (.5). Worked on getting materials to expert (.5). Worked on	7.50	\$2,362.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 77

		motion file depositions under seal and meet and confer re same (.5). Conferred with Receiver on scheduling and other issues (.3). Meet and confer correspondence with Proskauer on schedule for briefing and hearing date (.2). Began drafting, revised, and finalized partially unopposed motion for a briefing schedule and hearing date on motion for preliminary injunction (2.0). Reviewed correspondence and worked on motion to compel (2.0). Worked on arguments on opposition to Sun's Motion for Preliminary Injunction (1.0)		
11/16/2009	J-G	ONE-Update receiver on relevant tasks (.1); research and analyze relevant to additional relief against Sun Capital defendants (2.8); review communication from J. Etra regarding additional efforts from opposing counsel to obtain discovery from EY (.1).	3.00	\$750.00
11/16/2009	J-R	ONE-Correspondence and telephone conference regarding tagged documents for upcoming production (.4); Conference with J. Etra and S. Barnes regarding providing documents to expert witness (.2)	0.60	\$90.00
11/16/2009	M-S	ONE-Prepare motion to seal	0.40	\$100.00
11/16/2009	P-B	ONE-Prepare letter to expert enclosing disk with exhibits. (.2)	0.20	\$30.00
11/16/2009	P-B	ONE-Telephone call with counsel of Donnelly Corp. for AT&T regarding freeze letter (.2)	0.20	\$30.00
11/16/2009	P-B	ONE-Prepared exhibits to be filed under seal (1.00); Draft letter to clerk of courts re: filing under seal (.1)	1.10	\$165.00
11/16/2009	P-B	ONE-Gather case law and exhibits for e-filing motion for briefing schedule (2.0); finalize motion for e-filing (1.0).	3.00	\$450.00
11/16/2009	SBR	ONE-Review and revise Receiver's motion to compel and correspondence with S. Flint (1.2); correspondence with J. Etra and J. Rodriguez re new production to Sun (.1); conference with J. Etra re continuing document production to Sun and review of Berkowitz documents for expert (.2); review document files from Berkowitz (.4); review ; REDACTED (1.1); correspondence with J. Etra re REDACTED and documents from meeting (.1); correspondence with D. Siegel re amount of REDACTED of SCI and SCHI and possible number of REDACTED (.2);	10.20	\$3,213.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 78

review correspondence from J. Etra and J. Leader re Sun's response to Receiver's response to motion to compel (.1); conference with B. Farouki re document review (.5); correspondence and conference with D. Newman with D. Siegel re Global Fund investment in Stable-Value and loans to Sun (.2); call from D. Siegel re profits and income of SCHI and SCI (.6); conference with J. Etra re need for REDACTED of Sun Entities and correspondence with S. Flint re same (.3); call from J. Frew to discuss meeting and conference with J. Etra re same (.8); correspondence and conference with J. Etra re preliminary injunction briefing schedule (.2); research and drafting of memo on REDACTED issues for receiver (3.9); conference with J. Etra re REDACTED (.2); review correspondence and pleadings re E&Y revised subpoena (.1).

11/17/2009	A-R	ONE-Document review.	3.70	\$277.50
11/17/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (10.9)	10.90	\$817.50
11/17/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (6.3)	6.30	\$472.50
11/17/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (2.6).	2.60	\$520.00
11/17/2009	G-S	ONE-Continued review of documents related to litigation and receivership	10.70	\$802.50
11/17/2009	G-S	ONE-Meeting with other reviews regarding coding issues	0.50	\$37.50
11/17/2009	J-G	ONE-Research regarding additional arguments to be asserted against Sun Defendants (1.7); review and analyze issues raised by renewed EY subpoena (.4).	2.10	\$525.00
11/17/2009	J-R	ONE-Reviewed documents in database tagged for upcoming production (.7)	0.70	\$105.00
11/17/2009	SBR	ONE-Call to M. Kennelly re privileged settlement documents (.1); correspondence with J. Etra re discussion with Huron re REDACTED documents (.1).	0.20	\$63.00
11/18/2009	A-R	ONE-Document review.	3.00	\$225.00
11/18/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (10.9)	10.90	\$817.50



Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 79

11/18/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (10)	10.00	\$750.00
11/18/2009	DSN	ONE-Review correspondence from counsel for Sun (.1); office conference with counsel relating to pending issues pertaining to Sun matter (1.); Review filing by Receiver (.3); review correspondence relating to Founding Partners Receivership (.1).	0.60	\$189.00
11/18/2009	F-S	ONE-Continue review, analyze and categorize documents pertaining to litigation (1.4).	1.40	\$280.00
11/18/2009	G-S	ONE-Continued review of documents related to litigation and receivership	13.50	\$1,012.50
11/18/2009	J-G	ONE-Analyze issues relevant to renewed EY subpoena (.1).	0.10	\$25.00
11/18/2009	SBR	ONE-Correspondence with J. Etra and D. Newman re letter from Sun counsel (.1).	0.10	\$31.50
11/19/2009	A-R	ONE-Document review	2.20	\$165.00
11/19/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (11.8)	11.80	\$885.00
11/19/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (9)	9.00	\$675.00
11/19/2009	B-F	ONE-Review email from Susan Barnes de Resendiz regarding deposition transcripts (.1); draft email to Susan Barnes de Resendiz regarding deposition transcripts (.1); review email from Rachel Merritt regarding additional deposition transcripts needed for review (.1); draft email to Rachel Merritt transmitting requested deposition transcripts (.1).	0.40	\$60.00
11/19/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (4.3).	4.30	\$860.00
11/19/2009	G-S	ONE-Continued review of documents related to litigation and receivership	10.00	\$750.00
11/19/2009	J-E	ONE-Work on Proskauer's recent subpoena (.2).	0.20	\$63.00
11/19/2009	J-G	ONE-Analyze issues relevant to EY subpoena, and confer with J. Etra regarding those issues and further analysis (.2); research regarding REDACTED, in connection with preparation of REDACTED (.5); review various filings from the Court regarding brief schedule and consult with J. Etra regarding staffing and strategy as a result (.1); confer with	0.90	\$225.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 80

		the Receiver regarding REDACTED issue, and confer with S. Flint regarding implementation of the REDACTED as discussed with the Receiver (.1).		
11/19/2009	J-R	ONE-Searched database for types of files have been tagged for production (.7); Telephone conference with Xact regarding searching databases (.3); Correspondence to Xact regarding disk of documents received from Rothstein Kass (.1)	1.10	\$165.00
11/19/2009	SBR	ONE-Review correspondence from Sun counsel re LHA mortgage and use of cash collateral (.1); correspondence with J. Etra, D. Siegel, and D. Newman re Sun's claim of breach (.2); calls from D. Siegel re distribution of funds from lockbox accounts in July (.2).	0.50	\$157.50
11/20/2009	A-R	ONE-Document review.	5.10	\$382.50
11/20/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (9.8)	9.80	\$735.00
11/20/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (5.9)	5.90	\$442.50
11/20/2009	DSN	ONE-Telephone conference with Jonathan Etra regarding various tasks to be performed and motions to be responded to and staffing issues (.3).	0.30	\$94.50
11/20/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (2.8).	2.80	\$560.00
11/20/2009	G-S	ONE-Continued review of documents related to litigation and receivership.	10.00	\$750.00
11/20/2009	J-E	ONE-Conferences with expert (.3) and Receiver (.3).	0.60	\$189.00
11/20/2009	SBR	ONE-Research and drafting on issue of REDACTED in Florida REDACTED and 11th Circuit and type and number of REDACTED REDACTED (2.2); conference with J. Etra re REDACTED issues and questions (.3).	2.50	\$787.50
11/21/2009	F-S	ONE-Continue review, categorize, and analyze documents pertaining to litigation (4.0).	4.00	\$800.00
11/21/2009	G-S	ONE-Continued review of documents related to litigation and receivership.	9.00	\$675.00
11/22/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (4.6)	4.60	\$345.00
11/22/2009	DSN	ONE-Office conference with Jonathan Etra	0.20	\$63.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 81

		regarding various items including motions to compel responses and meetings for the following week (.2).		
11/22/2009	F-S	ONE-Continue review, analyze and categorize documents pertaining to litigation (2.0).	2.00	\$400.00
11/22/2009	G-S	ONE-Continued review of documents related to litigation and receivership.	3.50	\$262.50
11/22/2009	J-E	ONE-Work on motion to compel (1.0). Work on letter to Sun on meeting for effective transition in event Motion fails (.5).	1.50	\$472.50
11/23/2009	A-R	ONE-Document review.	5.00	\$375.00
11/23/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (1.0)	1.00	\$75.00
11/23/2009	A-V	ONE-Review Larry Leader Deposition transcripts and Participate in Draft of Receiver's Emergency Motion to Compel Production of Documents.	5.10	\$382.50
11/23/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (8.4)	8.40	\$630.00
11/23/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (1.8).	1.80	\$360.00
11/23/2009	G-S	ONE-Continued review of documents related to litigation and receivership.	6.00	\$450.00
11/23/2009	J-E	ONE-Work on motion to compel. (1.0). Review of latest prodition of Sun financial information (.4). Conference with expert and preparation for same, and follow up review of depositions and of additional financial documents. (1.0). Work on document prodition (.4). Work on Sun's E&Y subpoena (.2).	3.00	\$945.00
11/23/2009	J-G	ONE-Various conferences with J. Etra regarding: a) EY subpoena issue, b) pending motions, and c) upcoming interview with Anandale investor.	0.20	\$50.00
11/23/2009	J-R	ONE-Correspondence with Xact regarding preparing a privilege log (.2); Telephone conference and correspondence with Huron Consulting regarding document review (.5); Telephone conference with A. Lang regarding Promise and Success document production (.1)	0.80	\$120.00
11/24/2009	A-R	ONE-Document review.	4.90	\$367.50
11/24/2009	A-V	ONE-Review Larry Leader Deposition transcripts and Draft Receiver's Emergency Motion to Compel Production of Documents .	3.00	\$225.00
11/24/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to	7.50	\$562.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 82

		prepare for document production (7.5)		
11/24/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (3.8).	3.80	\$760.00
11/24/2009	G-S	ONE-Continued review of documents related to litigation and receivership.	7.00	\$525.00
11/24/2009	J-E	ONE-Work on document production (.5). Review materials for preliminary injunction motions (1.0).	1.50	\$472.50
11/24/2009	J-R	ONE-Telephone conferences with Huron Consulting and S. Flint regarding document review (.6); Correspondence and telephone conference with Xact regarding inventory of privileged documents for preparation of privilege log (.2)	0.80	\$120.00
11/24/2009	M-S	ONE-Prepare for & attend meeting/victim interview with R. & R. Addison	3.10	\$775.00
11/24/2009	P-B	ONE-Continued preparation of deposition exhibits notebooks (.7)	0.70	\$105.00
11/24/2009	P-B	ONE-Gather authorities and case law regarding Defendant's Motion to Strike and Motion to Dismiss (2.6)	2.60	\$390.00
11/24/2009	P-B	ONE-Compile research	0.50	\$75.00
11/24/2009	SJF	ONE-Gather information of document reviewer productivity	0.50	\$125.00
11/25/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (8.3)	8.30	\$622.50
11/25/2009	DSN	ONE-Review and analyze correspondence from accountants relating to financial and cash flow issues.	0.30	\$94.50
11/25/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (2.5).	2.50	\$500.00
11/25/2009	G-S	ONE-Continued review of documents related to litigation and receivership.	6.00	\$450.00
11/25/2009	J-E	ONE-Work on, finalize, file emergency motion to compel, including conferences with accountants. (5.0). Initial review of Sun's reply in further support of its motion to compel (.2). Work on document production issues (.2).	5.40	\$1,701.00
11/25/2009	J-R	ONE-Correspondence with Xact regarding preparing next installment of production (.3); Correspondence with Xact regarding preparing disk of materials to send to expert for review (.2)	0.50	\$75.00
11/26/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (2.0).	2.00	\$400.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 83

11/26/2009	G-S	ONE-Continued review of documents related to litigation and receivership.	5.00	\$375.00
11/27/2009	A-R	ONE-Document review.	1.70	\$127.50
11/27/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (4.0).	4.00	\$800.00
11/27/2009	G-S	ONE-Continued review of documents related to litigation and receivership	6.50	\$487.50
11/27/2009	J-R	ONE-Correspondence with Xact regarding production and uploading of Gunlicks documents (.1); Prepared correspondence to Proskauer Rose regarding fourth installment of production (.2)	0.30	\$45.00
11/28/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (3.0).	3.00	\$600.00
11/28/2009	G-S	ONE-Continued review of documents related to litigation and receivership	8.70	\$652.50
11/29/2009	A-R	ONE-Document review.	1.00	\$75.00
11/29/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (0.5).	0.50	\$100.00
11/29/2009	G-S	ONE-Continued review of documents related to litigation and receivership	5.00	\$375.00
11/29/2009	J-E	ONE-Reviewed Sun's reply memorandum in further support of Sun's motion to compel and for sanctions and other briefs on motions and worked on surreply (1.0). Reviewed Sun's memoranda in opposition to Receiver's motions to dismiss counterclaims and strike defenses and worked on reply issues (1.0). Reviewed case law concerning motion for preliminary injunction (.5).	2.50	\$787.50
11/29/2009	J-G	ONE-Confer with J. Etra regarding EY subpoena issue.	0.10	\$25.00
11/30/2009	A-R	ONE-Document review.	4.50	\$337.50
11/30/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (8.3)	8.30	\$622.50
11/30/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (7.0)	7.00	\$525.00
11/30/2009	DSN	ONE-Meeting with counsel regarding strategy (.5); meet with counsel relating to drafting of reply brief (.2); work on factual issues and draft affidavit (.7)	1.40	\$441.00
11/30/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (3.3).	3.30	\$660.00
11/30/2009	G-S	ONE-Continued review of documents related to litigation and receivership	8.40	\$630.00

**BROAD AND CASSEL**

ATTORNEYS AT LAW

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 84

11/30/2009	GLB	ONE-Continue document review and analysis in preparation for document production.	0.80	\$200.00
11/30/2009	J-E	ONE-Work on motion for permission to file reply brief in connection with Receiver's motion to dismiss and motion to strike (.5). Worked on document discovery (.3). Reviewed Sun's responses to Receiver's Second Set of Document Requests (.3). Worked on preliminary injunction brief and arguments (.5). Worked on sur reply in further opposition to Sun's motion to compel and for sanctions (7.0).	8.60	\$2,709.00
11/30/2009	J-G	ONE-Confer with J. Etra regarding issues relevant to seeking leave to file a reply (.1); review the motion to dismiss the counter-claim (.6); review the rules and other materials relevant to a motion for a reply (.3).	1.00	\$250.00
11/30/2009	J-R	ONE-Reviewed correspondence from Proskauer Rose regarding fourth installment of production and gaps in the bates numbers (.1); Telephone conference with Xact regarding problem with 4th production installment disk and providing a new corrected version (.3)	0.40	\$60.00
11/30/2009	SBR	ONE-Conference with D. Newman and J. Etra regarding case strategy (.9); draft REDACTED memo re REDACTED (3.7); research re REDACTED (1.8); conference with J. Etra re REDACTED issues (.2).	6.60	\$2,079.00
12/01/2009	A-R	ONE-Document review.	3.00	\$225.00
12/01/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request	8.50	\$637.50
12/01/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (8.9)	8.90	\$667.50
12/01/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (1.0).	1.00	\$200.00
12/01/2009	G-S	ONE-Continued review of documents related to litigation and receivership	10.60	\$795.00
12/01/2009	J-E	ONE-Work on production of new cd to replace prior cd of discovery (.2). Worked on sur-reply in further opposition to Sun's motion to compel and for sanctions (5.0). Worked on motion for permission to reply in further support of motions to dismiss and strike (.5). Reviewed deposition transcripts (1.0). Work on expert issues (.4).	7.10	\$2,236.50
12/01/2009	J-G	ONE-Review materials and prepare draft motion requesting a reply brief, including conferences	2.40	\$600.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 85

		with J. Etra regarding the motion (1.9); Prepare letter to opposing counsel regarding EY subpoena objections (.5)		
12/01/2009	J-R	ONE-Prepared correspondence to Proskauer Rose regarding corrected disk of fourth production of discovery (.1)	0.10	\$15.00
12/02/2009	A-R	ONE-Document review.	5.00	\$375.00
12/02/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request	10.00	\$750.00
12/02/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (7.4)	7.40	\$555.00
12/02/2009	DSN	ONE-Revise correspondence to Sun regarding preliminary injunction hearing (.5).	0.50	\$157.50
12/02/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (5.0).	5.00	\$1,000.00
12/02/2009	G-S	ONE-Continued review of documents related to litigation and receivership	11.00	\$825.00
12/02/2009	J-E	ONE-Work on sur-reply brief on motion to compel. (1.5). Provide documents to expert. (.2). Review transcripts (1.0). Work on letter to Sun principals on hospital funding and closures (.5). Word on motion for reply briefs (.2). Review recent correspondence from Sun (.1).	3.50	\$1,102.50
12/02/2009	P-B	ONE-Gather authorities and case law (1.4)	1.40	\$210.00
12/02/2009	R-T	ONE-Review Oppositions and confer regarding Reply	0.50	\$157.50
12/02/2009	SBR	ONE-Correspondence with D. Siegel re Sun general ledgers and unconsolidated balance sheets (.1); research re REDACTED	2.20	\$693.00
		(1.3); review file, prepare memos, and correspondence with B. Fradera re October, November, and December letters to Sun re interest and financial reports (.8).		
12/03/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request	9.00	\$675.00
12/03/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (8.4)	8.40	\$630.00
12/03/2009	DSN	ONE-Telephone conference with expert witness.	1.80	\$567.00
12/03/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (3.8).	3.80	\$760.00
12/03/2009	G-S	ONE-Continued review of documents related to	9.50	\$712.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 86

Date	Initials	Description	Hours	Amount
		litigation and receivership		
12/03/2009	J-E	ONE-Worked on meet and confer on Sun's subpoena to E&Y and sent same (.5).	0.50	\$157.50
12/03/2009	J-E	ONE-Teleconferences with experts and conferred with Receiver (3.0). Revised, finalized and sent letter Sun counsel on hospital funding (1.0). Worked on motions for leave to file reply memoranda (2.0).	6.00	\$1,890.00
12/03/2009	J-G	ONE-Confer with J. Etra regarding EY subpoena issue (.1); review relevant pleadings, confer with J. Etra, and finalize and file motion requesting reply memoranda on affirmative defenses and counterclaim issues (2.8).	2.90	\$725.00
12/03/2009	J-R	ONE-Reviewed notices of deposition and correspondence from defendants to see correlation of what was produced before taking depositions (.9)	0.90	\$135.00
12/03/2009	S-Z	ONE-Meeting to discuss Reply Motion; review all pleadings and correspondence; research caselaw proposed by opposing counsel;	9.30	\$2,325.00
12/03/2009	SBR	ONE-Review and revise Fradera draft of letters to Sun and correspondence with B. Fradera re same (.2).	0.20	\$63.00
12/04/2009	A-R	ONE-Document review.	2.50	\$187.50
12/04/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (6.9)	6.90	\$517.50
12/04/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (7.4)	7.40	\$555.00
12/04/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation .	7.40	\$1,480.00
12/04/2009	G-S	ONE-Continued review of documents related to litigation and receivership	13.10	\$982.50
12/04/2009	J-E	ONE-Revised, finalized sur-reply in further opposition to Sun's Emergency Motion to Compel and Sanctions (6.0).	6.00	\$1,890.00
12/04/2009	J-G	ONE-Review Judge Steele's Order regarding the case (.1); research, prepare, and file the sur-reply on pending discovery ordered by the Court (8.4).	8.50	\$2,125.00
12/04/2009	J-R	ONE-Correspondence with Xact regarding documents tagged responsive from databases (.1); Reviewed motions to compel production for citations used in sur-reply brief (1.4); Prepared exhibits to sur-reply for filing (.2); Compiled documents from PACER needed for review for	2.60	\$390.00



Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 87

		sur-reply motion (.9)		
12/04/2009	P-B	ONE-Receive and review ECF notifications (.3).	0.30	\$45.00
12/04/2009	S-Z	ONE-Research nominal defendant issue; research issues for reply motion to compel discovery; research electronic document issues; draft portion of reply	8.80	\$2,200.00
12/05/2009	A-R	ONE-Document review.	1.50	\$112.50
12/05/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (7.8)	7.80	\$585.00
12/05/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.00	\$675.00
12/05/2009	J-E	ONE-Reviewed transcripts (1.5).	1.50	\$472.50
12/06/2009	G-S	ONE-Continued review of documents related to litigation and receivership	5.60	\$420.00
12/06/2009	J-E	ONE-Reviewed transcripts (2.0).	2.00	\$630.00
12/07/2009	A-R	ONE-Document review.	5.10	\$382.50
12/07/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (11.9)	11.90	\$892.50
12/07/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (8.5)	8.50	\$637.50
12/07/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation.	7.30	\$1,460.00
12/07/2009	G-S	ONE-Continued review of documents related to litigation and receivership	13.70	\$1,027.50
12/07/2009	J-E	ONE-Reviewed Sun's opposition to Receiver's motion to compel (.2). Work on coordination of ensuring promised discovery is obtained. (.2) Work on preliminary injunction motion (3.0). Conference call with expert (2.0).	5.40	\$1,701.00
12/07/2009	J-G	ONE-Confer with J. Etra regarding receivership REDACTED issue and other pending issues.	0.10	\$25.00
12/07/2009	S-Z	ONE-Research issues for following pleading; review pleadings on docket; draft memo of same.	9.20	\$2,300.00
12/08/2009	A-R	ONE-Document review.	2.30	\$172.50
12/08/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (11.6)	11.60	\$870.00
12/08/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (8.9)	8.90	\$667.50
12/08/2009	DSN	ONE-Telephone conference with Jonathan Etra	1.50	\$472.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 88

		and accounting experts regarding various issues.		
12/08/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (4.8).	4.80	\$960.00
12/08/2009	G-S	ONE-Continued review of documents related to litigation and receivership	13.80	\$1,035.00
12/08/2009	GLB	ONE-Document review and analysis in preparation for production.	2.20	\$550.00
12/08/2009	J-E	ONE-Work on discovery (.3). Review of orders by Magistrate (.1). Conference with expert and Receiver (1.0).	1.40	\$441.00
12/08/2009	J-G	ONE-Confer with J. Etra regarding pending tasks and relevant issues (.1); analyze and review agreements and documents relevant to Cronus capital call (1.1).	1.20	\$300.00
12/08/2009	R-B	ONE-Conference with J. Etra regarding real estate purchase and sale contract and closing procedures (.2); Review real estate purchase and sale contract (.5).	0.70	\$150.50
12/09/2009	A-R	ONE-Document review.	4.30	\$322.50
12/09/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (10.4)	10.40	\$780.00
12/09/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (7.9)	7.90	\$592.50
12/09/2009	DSN	ONE-Review and analyze analysis from counsel relating to Sun (.3); review correspondence and research pertaining to expert issue (.2); review draft motion by counsel for enlargement of briefing schedule and conference with counsel regarding same (.3).	0.80	\$252.00
12/09/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (4.1).	4.10	\$820.00
12/09/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.30	\$697.50
12/09/2009	J-E	ONE-Call with expert (.5). Follow up on financial discovery issues from Sun and Hospitals (.3). Review of transcripts and work on preliminary injunction brief and related declarations (3.0). Drafted updated motion for briefing schedule (.5).	4.30	\$1,354.50
12/09/2009	J-R	ONE-Telephone conference with D. Siegel and J. Etra regarding financials received from Sun, Promise and Success (.3)	0.30	\$45.00
12/09/2009	S-Z	ONE-Research fraud on the court issues; review	8.10	\$2,025.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 89

		caselaw distinguishing the issues; draft memo of same.		
12/10/2009	A-R	ONE-Document Review.	4.60	\$345.00
12/10/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request	8.10	\$607.50
12/10/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (10)	10.00	\$750.00
12/10/2009	DSN	ONE-Conferences with expert witness and counsel (.3); office conferences with counsel regarding strategy, motion deadlines and meet and confer relating to briefing deadlines and Rule 26 conference (.2).	0.50	\$157.50
12/10/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (4.7).	4.70	\$940.00
12/10/2009	G-S	ONE-Continued review of documents related to litigation and receivership	7.50	\$562.50
12/10/2009	J-E	ONE-Reviewed Sun's opposition to Receiver's emergency motion to compel concerning reply issues, conferred with accountants, and draft motion for leave to reply (1.0). Calls with expert (.6). Worked on updated motion for briefing schedule and setting of hearing on Sun's motion for preliminary injunction. (1.0). Worked on preliminary injunction factual and legal issues (3.0). Meet and confer and Rule 26(f) correspondence with Sun counsel (.2). Reviewed letter from Sun counsel on new production and conferred with team re same (.1).	5.90	\$1,858.50
12/10/2009	P-B	ONE-Compile and identify pleadings for discovery notebook (4.0); Compile pleadings for Newman's Declaration (.5)	4.50	\$675.00
12/11/2009	A-R	ONE-Document review.	4.80	\$360.00
12/11/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (9.8)	9.80	\$735.00
12/11/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (8.4)	8.40	\$630.00
12/11/2009	DSN	ONE-Telephone conference with expert regarding Sun Capital related issues (2.2); conference with Jonathan Etra regarding motion for briefing schedule and review draft of same (.2); review and analyze documentation relating to order denying intervention (.3).	2.70	\$850.50
12/11/2009	F-S	ONE-Continue review, analyze, and categorize	3.60	\$720.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 90

		documents pertaining to litigation (3.6).		
12/11/2009	G-S	ONE-Continued review of documents related to litigation and receivership	8.50	\$637.50
12/11/2009	J-E	ONE-Call with experts (2.0). Reviewed orders re proposed intervention and distributed notices re same (.2). Conferences on litigation strategy relating to the opposition to preliminarily judgment (.5). Additional meeting and conferring with Proskauer on motions and Rule 26(f) conference (.3). Revise and finalize motion for briefing schedule and hearing date and motion for leave to file reply (1.5). Correspondence with Proskauer on their request for additional time to provide errata sheets on Leder depositions (.2).	4.70	\$1,480.50
12/11/2009	J-R	ONE-Reviewed invoices from Xact Data for accuracy (.2); Correspondence to Xact production team regarding instructions for next installment of discovery production (.2); Prepared materials to send to Huron Consulting and to accountants (.8).	1.20	\$180.00
12/12/2009	A-R	ONE-Document review.	3.00	\$225.00
12/12/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (3.8)	3.80	\$285.00
12/12/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (5.5)	5.50	\$412.50
12/12/2009	DSN	ONE-Office conference with Jonathan Etra regarding strategy for briefing on preliminary injunction.	0.30	\$94.50
12/12/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.70	\$727.50
12/12/2009	J-E	ONE-Work on opposition to preliminary injunction (5.0).	5.00	\$1,575.00
12/12/2009	J-G	ONE-Review and analyze emails regarding relevant issues on pending injunction motion, as to equitable doctrines and liability.	0.10	\$25.00
12/13/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (1.0).	1.00	\$200.00
12/13/2009	G-S	ONE-Continued review of documents related to litigation and receivership	6.30	\$472.50
12/13/2009	S-Z	ONE-Review NY caselaw discussing Preliminary Injunction; draft memo of same.	4.60	\$1,150.00
12/14/2009	A-R	ONE-Document review.	4.40	\$330.00
12/14/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (6.3)	6.30	\$472.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 91

12/14/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (7.9)	7.90	\$592.50
12/14/2009	DSN	ONE-Review and analyze case law in connection with preliminary injunction brief.	0.30	\$94.50
12/14/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (7.5).	7.50	\$1,500.00
12/14/2009	G-S	ONE-Continued review of documents related to litigation and receivership	8.00	\$600.00
12/14/2009	J-E	ONE-Calls with expert (1.4). Worked on discovery (.2). Worked on opposition to motion for preliminary injunction (5.0). Correspondence with counsel for investors (.2).	6.80	\$2,142.00
12/14/2009	J-R	ONE-Reviewed disk of next installment of production (.2)	0.20	\$30.00
12/14/2009	S-Z	ONE-Review NY caselaw discussing REDACTED issues; draft memo of same. (NO CHARGE)	6.50	\$0.00
12/15/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (10.3)	10.30	\$772.50
12/15/2009	A-V	ONE-Research on the Founding Partners Hybrid Value Fund (2.6)	2.60	\$195.00
12/15/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (7.9)	7.90	\$592.50
12/15/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation .	8.00	\$1,600.00
12/15/2009	G-S	ONE-Continued review of documents related to litigation and receivership	12.20	\$915.00
12/15/2009	J-E	ONE-Conferences with expert (.3). Worked on opposition to motion for preliminary injunction (7.0).	7.30	\$2,299.50
12/15/2009	S-Z	ONE-Research REDACTED case law outlining major points; research REDACTED research factual issues. (NO CHARGE) REDACTED	8.00	\$0.00
12/16/2009	A-R	ONE-Document review.	4.30	\$322.50
12/16/2009	A-V	ONE-Research on the Founding Partners Hybrid-Value Fund (7.4)	7.40	\$555.00
12/16/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (5.9)	5.90	\$442.50
12/16/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to	6.70	\$502.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 92

		prepare for document production (6.7)		
12/16/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (2.5).	2.50	\$500.00
12/16/2009	G-S	ONE-Meeting regarding status of document review	0.80	\$60.00
12/16/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.60	\$720.00
12/16/2009	J-E	ONE-Work on discovery (1.0). Call with expert (2.0). Work on opposition to motion for preliminary injunction (4.0). Work on setting up Rule 26(f) conference (.1).	7.10	\$2,236.50
12/16/2009	J-R	ONE-Meeting regarding document review (.6)	0.60	\$90.00
12/16/2009	S-Z	ONE-Begin draft memorandum discussing relief available for : REDACTED begin to review documents in production. (NO CHARGE)	8.20	\$0.00
12/17/2009	A-R	ONE-Document review.	9.20	\$690.00
12/17/2009	A-V	ONE-Research on the Founding Partners Hybrid Value Fund (9.5)	9.50	\$712.50
12/17/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (2.0)	2.00	\$150.00
12/17/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (8.9)	8.90	\$667.50
12/17/2009	DSN	ONE-Review and analyze expert report.	1.10	\$346.50
12/17/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (0.7).	0.70	\$140.00
12/17/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.00	\$675.00
12/17/2009	J-E	ONE-Calls with expert (1.3). Review of draft expert report (2.0). Work on scheduling 26(g) conference and discussion of trial scheduling issues (.2). Call with SEC regarding discovery (.2). Work on opposition to preliminary injunction motion (.5).	4.20	\$1,323.00
12/17/2009	J-R	ONE-Telephone conference with S. Zeledon regarding document review (.3); Reviewed correspondence letters received from Proskauer Rose regarding production (.2)	0.50	\$75.00
12/18/2009	A-R	ONE-Document review	0.70	\$52.50
12/18/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (1.0)	1.00	\$75.00
12/18/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (7.4)	7.40	\$555.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 93

12/18/2009	DSN	ONE-Review and analyze proposed expert report and conference with counsel relating to same (1.1).	1.10	\$346.50
12/18/2009	G-S	ONE-Continued review of documents related to litigation and receivership	7.10	\$532.50
12/18/2009	J-E	ONE-Worked on opposition to motion for preliminary injunction, including meeting with accountants (2.0). Worked on Rule 26(f) conference (.2).	2.20	\$693.00
12/19/2009	A-R	ONE-Document review.	1.50	\$112.50
12/19/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (2.5)	2.50	\$187.50
12/19/2009	G-S	ONE-Continued review of documents related to litigation and receivership	10.00	\$750.00
12/19/2009	J-E	ONE-Work on opposition to motion for preliminary injunction (2.0). Correspondence with expert (.2)	2.20	\$693.00
12/20/2009	DSN	ONE-Review and analyze federal and local court rules pertaining to case management conference and outline strategy relating to same (NO CHARGE).	1.00	\$0.00
12/20/2009	G-S	ONE-Continued review of documents related to litigation and receivership	10.10	\$757.50
12/20/2009	J-E	ONE-Work on opposition to motion for preliminary injunction (4.0). Prepare for Rule 26(f) conference (1.0).	5.00	\$1,575.00
12/21/2009	A-R	ONE-Document review.	2.50	\$187.50
12/21/2009	A-V	ONE-Research/Draft Stable-Value Fund Investments (9.6)	9.60	\$720.00
12/21/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (1.0)	1.00	\$75.00
12/21/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (12.0)	12.00	\$900.00
12/21/2009	DSN	ONE-Telephone conference with counsel regarding meet and confer with counsel for Sun pertaining to Rule 26 conference (.4); continue review and analyze expert report and conference with counsel relating to same (1.5); telephone conference with expert regarding affidavit (1.9).	3.80	\$1,197.00
12/21/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (2.5).	2.50	\$500.00
12/21/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.10	\$682.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 94

12/21/2009	J-E	ONE-Prepared for and attended Rule 26(f) conference with Sun's counsel (1.5). Work on document production (.3). Review and analysis of draft expert report and conference with expert (4.0).	5.80	\$1,827.00
12/21/2009	J-R	ONE-Reviewed documents related to investor issues (1.7); Correspondence with Xact about correcting last installment of production (.2); Correspondence to Xact regarding compiling Bowers related documents (.2); Reviewed document database for documents from accountants (.6)	2.70	\$405.00
12/21/2009	M-S	ONE-Prepare for, travel to & attend Rule 26(f) conference at Proskauer Boca offices	1.50	\$375.00
12/22/2009	A-R	ONE-Document review.	3.40	\$255.00
12/22/2009	A-V	ONE-Research and Draft on Stable-Value Fund Investments (10.5)	10.50	\$787.50
12/22/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (9.4)	9.40	\$705.00
12/22/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (1.0).	1.00	\$200.00
12/22/2009	G-S	ONE-Continued review of documents related to litigation and receivership	9.30	\$697.50
12/22/2009	J-E	ONE-Worked on expert analysis related issues (3.0). Worked on opposition to motion for preliminary injunction (4.0). Worked on discovery (.2)	7.20	\$2,268.00
12/22/2009	J-R	ONE-Prepared next installment of documents for production (.1); Correspondence to Proskauer Rose regarding production (.2); Correspondence to S. Zeledon regarding document review process (.3)	0.60	\$90.00
12/23/2009	A-R	ONE-Document review.	1.60	\$120.00
12/23/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (9.6)	9.60	\$720.00
12/23/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (5.8)	5.80	\$435.00
12/23/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation.	4.00	\$800.00
12/23/2009	G-S	ONE-Continued review of documents related to litigation and receivership	4.10	\$307.50
12/23/2009	G-S	ONE-Meeting regarding case deadline and document review	0.50	\$37.50



Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 95

12/23/2009	J-E	ONE-Call with Huron (.7). Work on opposition to motion for preliminary injunction (2.0). Work on receiver's declaration (.3).	3.00	\$945.00
12/23/2009	J-G	ONE-Meeting with J. Etra and others participating regarding coordination of issues regarding preparation of injunction opposition to be filed in the coming weeks.	0.80	\$200.00
12/23/2009	S-Z	ONE-Finalize research relating to Motion to Compel; document review management; review correspondence file for letters from Sun's counsel.	5.10	\$1,275.00
12/24/2009	A-V	ONE-Review/ Analyze /Categorize electronic records and documents for discovery request (3.9)	3.90	\$292.50
12/24/2009	B-F	ONE-Reviewing, analyzing, and revising of Memorandum in Opposition to SCHI's Motion for Preliminary Injunction. (4.3)	4.30	\$322.50
12/24/2009	J-E	ONE-Work on legal issues regarding opposition to motion for preliminary injunction (1.0). Worked on new Receiver's declaration (.5). Worked on citations for procedural history section and conferences with clerk re same (1.0). Revisions to draft opposition (1.0).	3.50	\$1,102.50
12/24/2009	J-E	ONE-Worked on Texas intervenors' objections to report and recommendation (.2). Reviewed draft papers for Anandale case and comments on same (.3).	0.50	\$157.50
12/24/2009	J-G	ONE-Confer via email with J. Etra regarding strategy in response to intervenors objection to magistrate's report (.1).	0.10	\$25.00
12/25/2009	A-R	ONE-Document review.	1.30	\$97.50
12/25/2009	B-F	ONE-Reviewing and analyzing pleadings, affidavits, receiver's declarations, and other exhibits related to TRO and Motion for Preliminary Injunction; cite-checking and revising Memorandum in Opposition to SCHI's Motion for Preliminary Injunction. (7.0)	7.00	\$525.00
12/26/2009	J-E	ONE-Work on opposition to motion for preliminary injunction (7.0).	7.00	\$2,205.00
12/27/2009	A-R	ONE-Document review	2.00	\$150.00
12/27/2009	B-F	ONE-Reviewed, analyzed, and categorized documents related to founding partners matter to prepare for document production (8.5)	8.50	\$637.50
12/27/2009	DSN	ONE-Review and analyze documents relating to Founding Partners Sun relationship and draft documents pertaining to Founding Partners Sun litigation.	2.10	\$661.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 96

12/27/2009	J-E	ONE-Worked on opposition to motion for preliminary injunction (4.0).	4.00	\$1,260.00
12/27/2009	S-Z	ONE-Review all pleadings and correspondence in Newman vs. sun Case for facts relevant for pleading.(NO CHARGE)	5.60	\$0.00
12/28/2009	A-R	ONE-Document review.	1.00	\$75.00
12/28/2009	A-V	ONE-Review / Analyze / Categorize electronic records and documents for discovery request (1.6)	1.60	\$120.00
12/28/2009	B-F	ONE-Reviewing and analyzing pleadings, affidavits, receiver's declarations, and other exhibits related to TRO and Motion for Preliminary Injunction; cite-checking and revising Memorandum in Opposition to SCHI's Motion for Preliminary Injunction. (8.8)	8.80	\$660.00
12/28/2009	DSN	ONE-Office conference with counsel regarding brief in connection with preliminary injunction (.2); review correspondence from counsel for Sun Capital relating to litigation issues (.1).	0.30	\$94.50
12/28/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (6.7)	6.70	\$1,340.00
12/28/2009	J-E	ONE-Work on case management report (.2). Conferences with expert (.3). Work on opposition to motion for preliminary injunction and related research issues (5.0).	5.50	\$1,732.50
12/28/2009	J-G	ONE-Review and analyze arguments in opposition to Magistrate's order denying intervention (1.1); research relevant to intervention issues raised in interveners' motion (1.3); research regarding REDACTED doctrine as applied to injunctive relief in Federal and State authority (4.3); review and analyze issues relevant to REDACTED. post-receivership documents by the SEC or other parties (.5); confer with J. Etra regarding letter to Texas attorneys (.1); review and analyze emails and issues, including conferring with J. Etra, regarding research and strategy in connection with opposing preliminary injunction (.4)	7.70	\$1,925.00
12/28/2009	M-S	ONE-Prepare draft scheduling report; legal research regarding breach of contract/performance issues	3.00	\$750.00
12/28/2009	S-Z	ONE-Document review management; confer with team review protocol and begin to discuss next steps; continue to research REDACTED caselaw and exceptions; draft document review protocol; correspondence with team.	3.90	\$975.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 97

12/29/2009	A-R	ONE-Document review.	2.10	\$157.50
12/29/2009	A-V	ONE-Review / Analyze / Categorize electronic records and documents or discovery request (0.1)	0.10	\$7.50
12/29/2009	B-F	ONE-Reviewing and analyzing pleadings, affidavits, receiver's declarations, and other exhibits related to TRO and Motion for Preliminary Injunction; cite-checking and revising Memorandum in Opposition to SCHI's Motion for Preliminary Injunction. (6.2); Prepared chart outlining various possible REDACTED for use in helping prepare Memorandum in Opposition to Sun's Motion for Preliminary Injunction (1.8).	8.00	\$600.00
12/29/2009	DSN	ONE-Review and analyze draft affidavit and telephone conference with expert regarding draft affidavit.	2.80	\$882.00
12/29/2009	F-S	ONE-Continue review, analyze, and categorize documents pertaining to litigation (5.8).	5.80	\$1,160.00
12/29/2009	G-S	ONE-Cite-checked Receiver's Memorandum in Opposition to Sun Capital Healthcare's Motion for Preliminary Injunction (6.2)	6.20	\$465.00
12/29/2009	J-E	ONE-Work on trial schedule issues and case management order, and correspondence with Sun on continuation of discussions (.5). Work on opposition to motion for preliminary injunction and meetings with lawyers checking record and deposition cites and worked on legal research issues (6.0). Reviewed draft Huron report (.5)	7.00	\$2,205.00
12/29/2009	J-G	ONE-Research issues relevant to pending preliminary injunction.	4.10	\$1,025.00
12/29/2009	S-Z	ONE- REDACTED research and begin to draft insert; research circumstances where no REDACTED was allowed in REDACTED document review management; begin to review documents for receivership declaration	3.90	\$975.00
12/30/2009	A-R	ONE-Document review.	2.20	\$165.00
12/30/2009	B-F	ONE-Prepared chart outlining various REDACTED and REDACTED : for use in helping prepare Memorandum in Opposition to Sun's Motion for Preliminary Injunction (3.0); Cite-checked and revised Memorandum in Opposition to SCHI's Motion for Preliminary Injunction. (1.0); Reviewed and analyzed depositions of Howard	5.70	\$427.50

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 98

		Koslow and prepared an outline of his testimony for use in helping prepare Memorandum in Opposition to Sun's Motion for Preliminary Injunction (1.7).		
12/30/2009	DSN	ONE-Conference with counsel regarding expert report (.1); conference with counsel regarding affidavit and draft documents for filing (.9); conference with expert regarding report and review same in preparation (2.5).	3.50	\$1,102.50
12/30/2009	F-S	ONE-Continue review, analyze and categorize documents pertaining to litigation (2.0).	2.00	\$400.00
12/30/2009	G-S	ONE-Cite-checked Receiver's Memorandum in Opposition to Sun Capital Healthcare's Motion for Preliminary Injunction (6.2)	6.20	\$465.00
12/30/2009	J-E	ONE-Work on legal research issues on opposition to motion for preliminary injunction (1.0). Reviewed draft expert report and conferred with expert (2.7). Work on scheduling proposals, met and conferred with Sun's counsel, formulated and revised proposed compromise schedule for CMR and sent to Sun's counsel (1.0). Reviewed, revised work on record cites to draft opposition brief and chart (.5). Continued drafting opposition brief and analysis of depositions and documents (4.0). Reviewed confidentiality agreement regarding planned brief and exhibits (.2).	9.40	\$2,961.00
12/30/2009	J-G	ONE-Research regarding injunction; REDACTED standard as applied to REDACTED and other relevant factual issues.	3.50	\$875.00
12/30/2009	M-S	ONE-Revise joint scheduling report; legal research re: preliminary injunction contract issues	5.20	\$1,300.00
12/30/2009	S-Z	ONE-Begin to draft REDACTED insert for pleading; review all cases relating to issue on point; document review management; review SEC pleadings for facts of case; research REDACTED liability on REDACTED theory.	3.50	\$875.00
12/31/2009	DSN	ONE-Review and analyze documents relating to potential additional affidavit.	1.00	\$315.00
12/31/2009	F-S	ONE: Continue review, analyze and categorize documents pertaining to litigation (1.7).	1.70	\$340.00
12/31/2009	G-S	ONE-Cite-checked Receiver's Memorandum in Opposition to Sun Capital Healthcare's Motion for Preliminary Injunction (6.2)	6.20	\$465.00
12/31/2009	G-S	ONE-Cite-checked Receiver's Memorandum in Opposition to Sun Capital Healthcare's Motion for Preliminary Injunction (6.2)	6.20	\$465.00

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 99

12/31/2009	J-E	ONE-Work on legal research issues, analysis of discovery, and drafting of opposition to motion for preliminary injunction (4.0). Correspondence with Sun's counsel on CMR and scheduling (.2). Work on document production (.5).	4.70	\$1,480.50
12/31/2009	J-E	ONE - worked on memorandum in opposition to motion for preliminary injunction (5.5).	5.50	\$1,732.50
12/31/2009	J-E	ONE - worked on opposition to motion for preliminary injunction (5.0).	5.00	\$1,575.00
12/31/2009	J-G	ONE-Review various emails from D. Newman and J. Etra regarding analysis of relevant research and authority (.1); research regarding effects of REDACTED (1.8); analysis and review of relevant authority in connection with defense of magistrate's order denying intervention (.7).	2.60	\$650.00
12/31/2009	J-G	ONE-Research on issues relevant to the preliminary injunction brief, including injunction elements and issue. REDACTED	2.70	\$675.00
12/31/2009	J-R	ONE-Meeting with attorneys regarding document production (.3)	0.30	\$45.00
12/31/2009	M-S	ONE-Prepare draft of brief section on preliminary injunction re: contractual obligations	2.00	\$500.00
<b>TOTAL PROFESSIONAL CHARGES.....</b>				<b><u>\$705,118.50</u></b>

**TIMEKEEPER SUMMARY**

DSN	Daniel S. Newman, PA	84.20	hrs @	\$315.00	per hour	\$26,523.00
R-T	Rhett Traband, PA	57.60	hrs @	\$315.00	per hour	\$18,144.00
J-E	Jonathan Etra	454.80	hrs @	\$315.00	per hour	\$143,262.00
GLB	Ginger L. Barry	72.00	hrs @	\$250.00	per hour	\$18,000.00
SBR	Susan Barnes de Resendiz	414.20	hrs @	\$315.00	per hour	\$130,473.00
S-Z	Sonia Zeledon	56.40	hrs @	\$250.00	per hour	\$14,100.00
L-Y	Lauren Yelen	43.70	hrs @	\$225.00	per hour	\$9,832.50
MDM	Michael Magidson	71.60	hrs @	\$195.00	per hour	\$13,962.00
J-G	Jeffery Geldens	147.70	hrs @	\$250.00	per hour	\$36,925.00
LAD	Leslie Dempsey	1.20	hrs @	\$195.00	per hour	\$234.00
SJF	Scott J. Flint	51.40	hrs @	\$250.00	per hour	\$12,850.00
R-B	Robert Barkin	.70	hrs @	\$215.00	per hour	\$150.50
F-S	Frederick Segal	432.90	hrs @	\$200.00	per hour	\$86,580.00

Re: Daniel S. Newman, Receiver  
Sun Capital Litigation  
43125.0002

Page 100

M-S	Michael Shafir	112.70	hrs @	\$250.00	per hour	\$28,175.00
T-K	Tiffany Kolb	94.20	hrs @	\$75.00	per hour	\$7,065.00
A-R	Ami Romanelli	331.60	hrs @	\$75.00	per hour	\$24,870.00
A-V	Adriana Vanegas	531.40	hrs @	\$75.00	per hour	\$39,855.00
G-S	Georgianne Sims	763.00	hrs @	\$75.00	per hour	\$57,225.00
B-F	Bilal Faruqui	243.70	hrs @	\$75.00	per hour	\$18,277.50
G-F	Gisela Fasco	5.20	hrs @	\$150.00	per hour	\$780.00
O-P	Omar Pelea	1.50	hrs @	\$150.00	per hour	\$225.00
B-F	Brenda Fradera	41.30	hrs @	\$150.00	per hour	\$6,195.00
J-R	Junelle Rodriguez	36.70	hrs @	\$150.00	per hour	\$5,505.00
P-B	Patricia Blackman	39.40	hrs @	\$150.00	per hour	\$5,910.00

**TIMEKEEPER TOTAL ..... \$705,118.50**

Re: Daniel S. Newman, Receiver  
Sun Capital Litigation  
43125.0002

Page 101

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**ITEMIZED EXPENSES**

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09/14/2009	FedEx Tracking # 796942095095 SUSAN WAKEFIELD CRAWFORD HOUSE 50 CEDAR AVENUE HAMILTON HM11	\$30.33
09/14/2009	Service of Process on Lawrence Leder, Invoice no.2009012018 - VENDOR:Rock Legal Services & Investigations, Inc.	\$130.20
09/14/2009	Service of Process on Howard Koslow, Invoice no.2009012017 - VENDOR:Rock Legal Services & Investigations, Inc.	\$130.20
09/15/2009	Court Reporter, Invoice no.FL143717- VENDOR:Veritext Florida Reporting Co.	\$91.50
09/16/2009	Court Reporter, Invoice no.FL143718 - VENDOR:Veritext Florida Reporting Co.	\$91.50
09/22/2009	Court Reporter, Invoice no.FL144287 - VENDOR:Veritext Florida Reporting Co.	\$969.58
09/29/2009	Service of Process, Process Service in Cook County Outside Chicago - 3 Attempts, Invoice no.2452 - VENDOR:MSI d/b/a MSI Detective Services	\$240.00
10/08/2009	FedEx Tracking # 796015452577 Karen E. Clarke, Esq. Proskauer Rose, LLP 1585 BROADWAY NEW YORK CITY NY 10036	\$52.46
10/09/2009	FedEx Tracking # 797005955656 Sarah S. Gold, Esq. Proskauer Rose, LLP 1585 BROADWAY NEW YORK CITY NY 10036	\$11.19
10/16/2009	Conference Call Service, Invoice no.B1-20758838 - VENDOR:InterCall	\$0.56
10/16/2009	Conference Call Service, Invoice no.B1-20758838 - VENDOR:InterCall	\$4.24
10/19/2009	FedEx Tracking # 865984021575 JUNELLE RODRIGUEZ BROAD AND CASSEL LLP 2 S BISCAYNE BLVD 21ST FL MIAMI FL 33131	\$11.19
10/21/2009	Witness Fee - VENDOR:William L. Gunlicks	\$52.10
10/23/2009	FedEx Tracking # 797048320658 Michael J. Kennelly Huron Consulting Services, LLC 550 W VAN BUREN ST FL 8 CHICAGO IL 60607	\$13.13
10/30/2009	FedEx Tracking # 797069345097 Karen E. Clarke, Esq. Proskauer Rose, LLP 1585 BROADWAY NEW YORK CITY NY 10036	\$52.46
11/05/2009	FedEx Tracking # 797085176980 Karen E. Clarke, Esq.	\$51.73

Re: Daniel S. Newman, Receiver  
 Sun Capital Litigation  
 43125.0002

Page 102

	Proskauer Rose, LLP 1585 BROADWAY NEW YORK CITY NY 10036	
11/09/2009	Other Costs - closing sets letter size -VENDOR:Blumberg Excelsior	\$102.72
11/16/2009	FedEx Tracking # 798143057345 Mr. Michael J. Kennelly Huron Consulting Servicves, LL 550 W VAN BUREN ST FL 8 CHICAGO IL 60607	\$13.97
11/19/2009	FedEx Tracking # 798153720440 Mr. Michael J. Kennelly Huron Consulting Servicves, LL 550 W VAN BUREN ST FL 8TH CHICAGO IL 60607	\$12.06
11/20/2009	FedEx Tracking # 793039262206 Fort Meyers Division U.S. Middle District Court Flo Clerk of Court FORT MYERS FL 33901	\$52.63
11/27/2009	FedEx Tracking # 793053666033 Karen E. Clarke Proskauer Rose, LLP 1585 BROADWAY NEW YORK CITY NY 10036	\$10.55
11/30/2009	FedEx Tracking # 798176243380 Mr. Michael J. Kennelly Huron Consulting Servicves, LL 550 W VAN BUREN ST FL 8 CHICAGO IL 60607	\$13.97
12/01/2009	FedEx Tracking # 798181809254 Mr. Michael J. Kennelly Huron Consulting Servicves, LL 550 W VAN BUREN ST FL 8 CHICAGO IL 60607	\$13.97
12/01/2009	FedEx Tracking # 793061251303 Karen E. Clarke, Esq. Proskauer Rose, LLP 1585 BROADWAY NEW YORK CITY NY 10036	\$51.73
12/02/2009	FedEx Tracking # 793064777122 Mr. Michael J. Kennelly Huron Consulting Servicves, LL 550 W VAN BUREN ST FL 8 CHICAGO IL 60607	\$13.97
12/03/2009	FedEx Tracking # 798191539076 Mr. Michael J. Kennelly Huron Consulting Servicves, LL 550 W VAN BUREN ST FL 8 CHICAGO IL 60607	\$13.97
12/11/2009	FedEx Tracking # 793093047572 Michael J. Kennelly Huron Consulting Services, LLC 550 W VAN BUREN ST FL 8 CHICAGO IL 60607	\$12.75
12/18/2009	FedEx Tracking # 793118527332 Mr. Michael J. Kennelly Huron Consulting Servicves, LL 550 W VAN BUREN ST FL 8 CHICAGO IL 60607	\$14.30
12/22/2009	FedEx Tracking # 793129129170 Karen E. Clarke Proskauer Rose, LLP 1585 BROADWAY NEW YORK CITY NY 10036	\$10.80
12/28/2009	Lexis-Outside of Contract USER DEFINED 1: TGRVP0A USER DEFINED 2: ZELEDON, SONIA	\$983.63
12/29/2009	Lexis-Outside of Contract USER DEFINED 1: TGRVP0A USER DEFINED 2: ZELEDON, SONIA	\$1,048.15



Re: Daniel S. Newman, Receiver  
Sun Capital Litigation  
43125.0002

Page 103

Parking	\$90.00
Long Distance Telephone	\$21.98
Postage	\$147.14
Telecopy Charges	\$15.00
Online Research	\$378.24
Photocopies	<u>\$1,973.55</u>
<b>TOTAL EXPENSES</b> .....	<u><b>\$6,927.45</b></u>



One Biscayne Tower  
21<sup>st</sup> Floor  
2 South Biscayne Boulevard  
Miami, Florida 33131  
Telephone: 305.373.9400  
Facsimile: 305.373.9443  
Federal Tax Id: 59-0630785  
www.broadandcassel.com

Daniel S. Newman, Receiver

March 25, 2010  
Invoice No.: 788004

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**STATEMENT OF ACCOUNT**

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Matter Name: Texas Litigation  
Client/Matter No: 43125.0003  
Billing Attorney: Daniel S. Newman, PA

Previous Balance		\$1,009.94
Payments Received		<hr/>
Subtotal of Previous Balance		\$1,009.94
Professional Charges (detail attached)	\$21,669.00	
Expenses (detail attached)	<hr/> 1,430.87	
Subtotal of Current Charges		<hr/> \$23,099.87
<b>TOTAL BALANCE DUE (Previous and current balance)</b>		<b>\$24,109.81</b>

Re: Daniel S. Newman, Receiver  
 Texas Litigation  
 43125.0003

Page 3

**ITEMIZED PROFESSIONAL CHARGES**

09/10/2009	J-E	ONE-Work on position on motion (.3)	0.30	\$94.50
09/15/2009	SBR	ONE- Correspondence with D. Newman re Annandale case and Sept. 30 hearing.	0.10	\$31.50
09/16/2009	SBR	ONE-Review court schedule and correspondence with D. Newman re attendance at hearing (.1); correspondence with D. Newman re Dallas counsel (.1)	0.20	\$63.00
09/22/2009	SBR	ONE-Review Annandale v. Sun Capital pleadings (2.2)	2.20	\$693.00
09/23/2009	J-E	ONE-Worked on local counsel issues and stay issues and pending motion by Sun (.3).	0.30	\$94.50
09/23/2009	SBR	ONE- Conference with J. Geldens regarding Annandale v. Sun Capital (1.00); correspondence with S. Flint regarding payment of fees in Annandale case (.1); review court docket (.1); correspondence with F. Addison and S. Lockhart regarding Sept. 30 hearing (.2); correspondence with J. Garrett regarding counsel in Dallas County court (.2); review information on 134th District and J. Stanton (.2); call from S. Lock hart regarding motion to stay Annandale case (.3); draft motion to stay Annandale case (1.8); conference with J. Etra regarding Sun Capital pleadings in Annandale case (.2); calls to various counsel in Dallas regarding representation of receiver (.3)	4.40	\$1,386.00
09/24/2009	J-E	ONE-Work on local counsel selection (.2).	0.20	\$63.00
09/24/2009	SBR	ONE-Draft brief in support of motion to stay (3.1); call from G. Whittmore re Annandale case and correspondence with D. Newman regarding same (.8); correspondence with G. Whittmore regarding Annandale case (.7); transmit various Annandale pleadings and case analysis to G. Whittmore (.3); conference with J. Etra regarding status of Annandale case (.2); correspondence with D. Newman regarding G. Whittmore and J. Stanton (.1); call to J. Carrion regarding brief in support of motion to stay and correspondence re same (.2); call from Bryan Brune regarding Dallas representation and correspondence with D. Newman regarding same (.4)	5.80	\$1,827.00
09/25/2009	DSN	ONE- Interview potential Texas counsel regarding state court action (.5); review various due diligence materials regarding potential	1.00	\$315.00

Re: Daniel S. Newman, Receiver  
 Texas Litigation  
 43125.0003

Page 4

		counsel (.5)		
09/25/2009	J-E	ONE-Interview local counsel. (.5).	0.50	\$157.50
09/25/2009	SBR	ONE-Correspondence with S. Lockhart regarding Dallas counsel and Sept, 30 hearing (.2); research regarding receivership stay of Annandale cases against Sun Capital and Founding Partners (.8); call to and correspondence with The Beckham Group regarding Annandale v. Sun Capital case (.3); correspondence with D. Newman and J. Etra regarding Texas counsel (.1); call to G. Whittmore regarding representation of Receiver (.2); correspondence with D. Newman regarding G. Whittmore and other Dallas counsel (.2); conference with J. Etra and D. Newman regarding retention of Dallas counsel (.2); correspondence with D. Newman and J. Etra regarding various Dallas counsel (.2) correspondence with G. Whittmore regarding representation of Receiver (.2); research and drafting of brief in support of motion to stay (2.3) correspondence with S. Baskind re Annandale case (.1); correspondence with D. Newman and J. Etra re Dallas counsel (.2); call from Blake Beckham re Annandale case (.1); conference call with D. Newman, J. Etra, and G. Whittmore regarding representation in Annandale case (.3); correspondence with G. Whittmore regarding retention agreement (.3) review Whittmore retention agreement and correspondence with D. Newman regarding same (.4)	6.10	\$1,921.50
09/26/2009	SBR	ONE-Correspondence with S. Baskind re Annandale hearing (.1)	0.10	\$31.50
09/27/2009	DSN	ONE-Review and revise proposed retainer letter for Texas counsel (.3); review and analyze various emails in connection with general administrative and related matters including data compilation (.5)	0.80	\$252.00
09/28/2009	SBR	ONE- Call from B. Beckham re Annandale case (.2); correspondence with F. Addison regarding Annandale response (.2); call to J. Carrion re court docket (.1); correspondence with S. Baskind and J. Garrett re local counsel (.2); review Whittmore retention agreement (.2); call from S. Baskind re Annandale hearing (.1); correspondence with M. Stewart re Annandale hearing (.1); correspondence with D. Mizgala re Annandale response to Sun Capital (.1); correspondence with G. Whittmore re Annandale	4.40	\$1,386.00

Re: Daniel S. Newman, Receiver  
 Texas Litigation  
 43125.0003

Page 5

		hearing (.4); correspondence with B. Fradera re retention of Whittmore (.1); correspondence with with D. Siegel re status of Annandale case (.1); review Annandale responses to Sun and email to J. Geldens re same (1); correspondence with G. Whittmore re same (.1); revise response to Annandale in support of stay and correspondence with G. Whittmore (1.5)		
09/29/2009	SBR	ONE- Correspondence with Sun Capital and G. Whittmore regarding Sun Capital response to Annandale (.3); travel to Dallas for Annandale hearing and prepare remarks for hearing (No Charge); call from S. Lockhart re receiver's position on stay of case (.3); conference with G. Whittmore to prepare for hearing and review and discuss Sun Capital response (1.9)	2.50	\$787.50
09/30/2009	SBR	ONE-To court for hearing on motion to stay, Sun Capital's special appearance, and conferences with G. Whittmore regarding same (1.5); correspondence with D. Newman and J. Etra regarding hearing (.2); correspondence from K. Verges regarding retainer agreement (.1); correspondence with J. Carrion and D. Newman re Keith Verges (.2); correspondence with G. Whittmore regarding filing of appearance (.1)	2.10	\$661.50
10/01/2009	SBR	One. Correspondence with J. Carrion and D. Newman re K. Verges matter (.2); correspondence with K. Verges re payment of fees from retainer (.1).	0.30	\$94.50
10/02/2009	J-E	ONE-Obtained information on motions heard in case (.3).	0.30	\$94.50
10/04/2009	SBR	One. Travel from Dallas to Miami after hearing in Annandale v. Sun Capital case (4.4) (NO CHARGE) and review docket and pleadings in Annandale v. Founding Partners case (2.0).	2.00	\$630.00
10/05/2009	SBR	One. Correspondence with G. Whittmore re order on stay of Sun Capital case, review same, and correspondence with D. Newman et al. (.8); call from M. Stewart re events at hearing in Dallas and court order (.8); organize and file documents in Annandale files (1.0); correspondence with D. Newman and G. Whittmore re transcript of Annandale hearing (.2); call to court re status of Annandale v. Founding Partners case (.2); correspondence with G. Whittmore re stay of Annandale v. Founding Partners case (.2); conference D. Newman re status of Annandale v.	4.00	\$1,260.00

Re: Daniel S. Newman, Receiver  
 Texas Litigation  
 43125.0003

Page 6

		Founding Partners case (.2); correspondence with B. Fradera re Susman retainer (.2); correspondence with J. Crutcher re withdrawal as counsel (.2); correspondence with B. Fradera re attorneys fees in Annandale v. Founding Partners case (.1); correspondence with D. Newman re stay of Annandale v. Founding Partners case (.1).		
10/06/2009	B-F	ONE-Review email from Susan Barnes de Resendiz regarding docket for Anadale case (.1); obtain docket of Anadale case from court's website (.2).	0.30	\$45.00
10/06/2009	SBR	One. Correspondence with G. Whittmore and D. Newman re Annandale v. Founding Partners status (.4); correspondence with B. Fradera re Keith Verges retainer (.1); correspondence with D. Newman re preparation of motion to stay (.2); correspondence with B. Fradera re Susman fees and retainer (.2); correspondence with D. Newman re docket for Annandale v. Founding Partners (.1); correspondence with B. Fradera re docket and pleadings in Annandale v. Founding Partners (.6); correspondence with G. Whittmore re outstanding issues in Annandale v. Founding Partners case and REDACTED motion to stay case (.2); correspondence with D. Newman re need for motion to stay (.2); correspondence with B. Fradera re Susman firm's representation of Founding Partners and Gunlicks (.1); review docket and pleadings in case (.2); correspondence with J. Crutcher and D. Newman re withdrawal of Mayer Brown in Annandale v. Founding Partners case (.2); revise draft motion to stay and brief (1.20); correspondence with G. Whittmore with pleadings in case (.4); correspondence with D. Newman re trial date in Founding Partners Texas case (.2); correspondence with D. Newman re draft motion to stay Founding Partners case (.2); further correspondence with D. Newman re draft motion to stay (.1).	4.60	\$1,449.00
10/07/2009	SBR	One. Correspondence with D. Newman and B. Fradera re attorney and other setoff requests and review files and research re same (1.3); correspondence with F. Addison re stay of Annandale v. Founding Partners (.2); correspondence with G. Whittmore re preparation of stay of Texas case against Founding Partners (.2); correspondence with G. Whittmore re receivership orders for motion to stay (.3).	2.00	\$630.00

Re: Daniel S. Newman, Receiver  
 Texas Litigation  
 43125.0003

Page 7

10/08/2009	B-F	ONE-Review email from Daniel Newman regarding Anadale case (.1); review court docket sheet in Anadale case and confirm that we have all pleadings filed (.2); draft email to Susan Barnes de Resendiz regarding pleadings received in Anadale case (.1); review various emails from Susan Barnes de Resendiz transmitting various pleadings and update our pleading files accordingly (1.8).	2.20	\$330.00
10/08/2009	SBR	One. Correspondence with G. Whittmore re stay motion (.1); correspondence with B. Fradera and forward files and pleadings re Annandale cases (1.0); correspondence with J. Geldens re right of setoff (.2).	1.30	\$409.50
10/10/2009	SBR	One. Correspondence with D. Newman re Mayer Brown withdrawal (.1).	0.10	\$31.50
10/13/2009	SBR	One. Call from K. Verges re payment of fees (.2); correspondence with Gardere re request for findings of fact in order to stay Annandale re Sun Capital (.2); correspondence with G. Whittmore re findings of fact request (.1)	0.50	\$157.50
10/14/2009	SBR	One. Review Annandale v. Founding Partners draft order to stay case (.2); call to G. Whittmore to discuss draft pleadings (.2) correspondence with F. Addison regarding stay of Annandale v. Founding Partners (.2); correspondence with F. Addison re findings of fact in Annandale v. Sun Capital (.2); correspondence with G. Whittmore re complaint in Annandale v. Founding Partners (.1); correspondence with D. Mizgala re service of complaint on Receiver in Annandale v. Founding Partners (.3); correspondence with D. Newman re Annandale service of other Sun defendants in Annandale v. Sun Capital case (.2).	1.40	\$441.00
10/16/2009	SBR	One. Correspondence from L. Johnson re Sun Capital pleadings (.2); review pleadings in Annandale v. Sun Capital (.3); correspondence with B. Fradera re Sun Capital appeal of denial of special appearance in Annandale v. Sun Capital (.1); correspondence with D. Newman et al re appeal in Annandale v. Sun Capital case (.2).	0.80	\$252.00
10/19/2009	SBR	One. Correspondence with G. Whittmore re motion to stay in Annandale v. Founding Partners case (.1),	0.10	\$31.50
10/21/2009	SBR	One. Correspondence and pleadings re motion to serve defendants (.2); correspondence with S. Lockhart re same (.2); review Correspondence	1.00	\$315.00

Re: Daniel S. Newman, Receiver  
 Texas Litigation  
 43125.0003

Page 8

		and pleadings re Sun's appeal of denial of special appearance (.2); call to G. Whittmore re same (.2); correspondence with G. Whittmore re response to motion to serve additional defendants (.2)		
10/23/2009	DSN	ONE: Office conference with Susan Barnes de Resendiz regarding strategy for Texas litigation in connection with request to serve defendants (.2).	0.20	\$63.00
10/23/2009	SBR	One. Correspondence with D. Mizgala and D. Newman re service on defendants in Annandale v. Sun Capital (.2); review pleadings from Annandale v. Sun Capital (.2); call to and correspondence with G. Whittmore re new pleadings (.2); conference with D. Newman and J. Etra re same (.2)	0.80	\$252.00
10/26/2009	SBR	One. Correspondence from D. Mizgala re service of defendants in Annandale v. Sun Capital case (.1); correspondence with D. Newman and conference call with D. Newman and G. Whittmore re service of Sun defendants (.4); call to D. Newman re Annandale v. Sun Capital appeal (.1).	0.60	\$189.00
10/27/2009	SBR	One. Correspondence with D. Newman and D. Mizgala re conference certificate on service of Sun defendants.	0.20	\$63.00
10/29/2009	SBR	One. Correspondence with G. Whittmore re Annandale motion to intervene and complaint in receivership case (.2); review court order re hearing on motion for findings of fact in Annandale v. Sun Capital (.1); correspondence with G. Whittmore re same (.2); correspondence from D. Mizgala re certificate of conference in Annandale v. Sun Capital (.1); correspondence with G. Whittmore re Receiver's position in hearing on motion for findings of fact in Annandale v. Sun Capital (.2).	0.80	\$252.00
10/30/2009	DSN	ONE: Review correspondence from Texas counsel regarding hearing on motion for findings of fact (.3).	0.30	\$94.50
10/30/2009	SBR	One. Correspondence with G. Whittmore re hearing on motion for findings of facts (.3); correspondence from D. Mizgala re Sun Capital's submission to court to service additional defendants and correspondence with D. Newman et al re same (.2); correspondence with G. Whittmore re service on additional defendants in Annandale v. Sun Capital and REDACTED	0.80	\$252.00



Re: Daniel S. Newman, Receiver  
 Texas Litigation  
 43125.0003

Page 9

11/04/2009	SBR	Annandale's complaint in receivership case (.3). One. Review Sun's objection to service of Sun defendants in Annandale v. Sun Capital and correspondence with B. Fradera re same (.2).	0.20	\$63.00
11/06/2009	SBR	One. Correspondence with G. Whittmore re motion to stay Annandale suit against Founding Partners (.2); review and rewrite motion to stay (2.7); review correspondence from court re findings of fact and correspondence to D. Newman re same (.2).	2.90	\$913.50
11/08/2009	SBR	One. Correspondence with G. Whittmore against revisions to motion to stay Annandale v. Founding Partners.	0.10	\$31.50
11/09/2009	SBR	One. Correspondence with G. Whittmore re motion to stay Annandale v. Founding Partners (.1); revise draft motion to stay (.8).	0.90	\$283.50
11/10/2009	SBR	ONE-Correspondence with J. Etra regarding retainer and fee request from former counsel for Founding Partners in Annandale suit (.1); review court order regarding service of additional defendants in the Annandale v. Sun Capital case and correspondence with G. Whittmore, J. Etra, and D. Newman regarding same (.2).	0.30	\$94.50
11/11/2009	SBR	One. Correspondence with G. Whittmore concerning draft motion to stay Annandale v. Founding Partners suit in Texas (.1); revise motion to stay (.9); correspondence with D. Mizgala re motion to stay and Annandale's joinder in motion (.2); correspondence with G. Whittmore regarding and review same (.2); correspondence from D. Mizgala and review Annandale's comment on motion to stay (.3); revise motion to stay and correspondence with G. Whittmore re same (1); correspondence with D. Newman re status of case (.1).	2.80	\$882.00
11/30/2009	DSN	ONE-Review and analyze proposed Motion for Stay and review and analyze proposed response to same.	0.50	\$157.50
11/30/2009	J-E	ONE - reviewed status and stay issue.	0.20	\$63.00
11/30/2009	SBR	One. Correspondence with D. Newman re Annandale v. Founding Partners lawsuit (.2).	0.20	\$63.00
12/01/2009	SBR	One. Correspondence with D. Newman and B. Fradera re Annandale cases dockets and trial date (.1); correspondence with J. Geldens re Texas counsel and retainer REDACTED (.1); review	2.00	\$630.00

Re: Daniel S. Newman, Receiver  
 Texas Litigation  
 43125.0003

Page 10

		Annandale changes to motion to stay Annandale v. Founding Partners case and revise motion (1.4); correspondence with with G. Whittmore re motion to stay (.2); correspondence with J. Etra re status of Annandale v. Founding Partners case (.1); correspondence with B. Fradera re order closing Annandale v. Sun Capital case (.1).		
12/02/2009	SBR	One. Review files and correspondence and correspondence with J. Geldens re REDACTED and issues regarding Texas counsel REDACTED of pre-receivership fees (.6); correspondence with K. Verges re retainer agreement (.1); correspondence with G. Whittmore and review revised motion to stay (.2); correspondence with T. Oxford re retainer agreement and joining in motion to stay Annandale v. Founding Partners case (.1).	1.00	\$315.00
12/03/2009	SBR	One. Review Whittmore changes to motion to stay Annandale v. Founding Partners and correspondence with G. Whittmore re same (.2); further revise motion to stay (.5); correspondence with D. Newman re revised motion to stay (.1).	0.80	\$252.00
12/04/2009	SBR	One. Review D. Newman changes to motion to stay Annandale v. Founding Partners, revise, and correspondence with D. Mizgala and G. Whittmore re same (.7); correspondence with D. Mizgala re problems to motion to stay Annandale case (.2); correspondence with G. Whittmore re changes to motion to stay (.2); conference with D. Newman re motion to stay (.2); further revisions to motion to stay and correspondence with D. Newman re same (.2).	1.40	\$441.00
12/09/2009	DSN	ONE-Revise motion to stay; draft correspondence to Texas counsel regarding motion to stay; review correspondence from Texas counsel regarding motion to stay.	0.50	\$157.50
12/09/2009	J-E	ONE-Reviewed draft motion to stay and revisions to same.	0.20	\$63.00
12/14/2009	J-E	ONE - conferred with local counsel on both matters, reviewed draft motion to stay in Founding Partners case, revised, finalized same, upon review of docket sheet in receivership litigation (.5).	0.50	\$157.50

**TOTAL PROFESSIONAL CHARGES.....** **\$21,669.00**

Re: Daniel S. Newman, Receiver  
Texas Litigation  
43125.0003

Page 11

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**TIMEKEEPER SUMMARY**

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DSN	Daniel S. Newman, PA	3.30 hrs @	\$315.00	per hour	\$1,039.50
J-E	Jonathan Etra	2.50 hrs @	\$315.00	per hour	\$787.50
SBR	Susan Barnes de Resendiz	61.80 hrs @	\$315.00	per hour	\$19,467.00
B-F	Brenda Fradera	2.50 hrs @	\$150.00	per hour	\$375.00

**TIMEKEEPER TOTAL .....** **\$21,669.00**

Re: Daniel S. Newman, Receiver  
Texas Litigation  
43125.0003

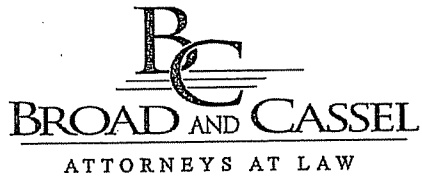
Page 12

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**ITEMIZED EXPENSES**

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10/09/2009	Travel - VENDOR:Susan de Resendiz	\$537.20
10/15/2009	Travel - VENDOR:Susan de Resendiz	\$891.53
	Long Distance Telephone	\$1.54
	Photocopies	\$0.60
	<b>TOTAL EXPENSES.....</b>	<b><u>\$1,430.87</u></b>



One Biscayne Tower  
21<sup>st</sup> Floor  
2 South Biscayne Boulevard  
Miami, Florida 33131  
Telephone: 305.373.9400  
Facsimile: 305.373.9443  
Federal Tax Id: 59-0630785  
www.broadandcassel.com

Daniel S. Newman, Receiver

March 25, 2010  
Invoice No.: 788005

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STATEMENT OF ACCOUNT

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Matter Name: Bermuda Litigation  
Client/Matter No: 43125.0004  
Billing Attorney: Daniel S. Newman, PA

Previous Balance		\$18,103.50
Payments Received		<hr/>
Subtotal of Previous Balance		\$18,103.50
Professional Charges (detail attached)	\$13,360.50	
Expenses (detail attached)	<hr/> 1.80	
Subtotal of Current Charges		<hr/> \$13,362.30
<b>TOTAL BALANCE DUE (Previous and current balance)</b>		<b>\$31,465.80</b>

Re: Daniel S. Newman, Receiver  
 Bermuda Litigation  
 43125.0004

Page 3

**ITEMIZED PROFESSIONAL CHARGES**

09/02/2009	DSN	ONE- Review correspondence from Ross McDonough (.1); draft correspondence to Ross McDonough (.1); review correspondence from Ian Stokoe regarding draft protocol (.1); draft correspondence to Ross McDonough and Jan Wolonecki regarding same (.1).	0.40	\$126.00
09/02/2009	J-E	ONE-Reviewed correspondence with JPL's counsel and Receiver's off-shore counsel and conferences with Receiver on same and strategy (.4)	0.40	\$126.00
09/03/2009	DSN	ONE-Draft numerous correspondence to Bermuda and Cayman counsel regarding draft protocol (.4); telephone conference with Bermuda counsel and potential expert regarding retention (.4); telephone conference with Cayman counsel regarding telephone conference with JPL's counsel (.2); review materials in connection with preparation of Bermuda Affidavit (.3); review correspondence from counsel for JPL (.1); draft correspondence to JPL and review correspondence from JPL (.1).	1.50	\$472.50
09/03/2009	J-E	ONE-Conferences with Mr. Newman (.3).	0.30	\$94.50
09/04/2009	DSN	ONE- Telephone conference with Joint Provisional Liquidator Ian Stokoe (.3); review correspondence from Ian Stokoe and telephone conference with same (.5); review correspondence from Ian Stokoe (.3); draft correspondence to Jan Wolonecki regarding same (.1); review correspondence from Jan Wolonecki regarding same (.1); telephone conference with Jan Wolonecki regarding Ian Stokoe letter and proceeding (.4); review draft Affidavit prepared by Jan Wolonecki (.4)	2.10	\$661.50
09/05/2009	J-E	ONE-Conferences with Receiver (.3)	0.30	\$94.50
09/06/2009	DSN	ONE- Continue working on report (.5). Litigation: Review and revise Affidavit from Bermuda counsel and draft correspondence to Bermuda counsel regarding same (1.2)	1.70	\$535.50
09/08/2009	DSN	ONE- Review correspondence from Simon Dixon (.1); draft correspondence to Simon Dixon (.1)	0.20	\$63.00
09/09/2009	DSN	ONE- Telephone conference with Jan Wolonecki regarding strategy (.5); review correspondence from Jan Wolonecki (.1); telephone conference	1.10	\$346.50

Re: Daniel S. Newman, Receiver  
 Bermuda Litigation  
 43125.0004

Page 4

		with Ian Stokoe regarding potential resolution in attempt to resolve outstanding matters (.4); draft correspondence to Jan Wolonecki regarding same (.1).		
09/10/2009	DSN	ONE- Various telephone conferences with Jan Wolonecki and Susan Wakefield regarding application for letter and strategy; draft motion for application for letter of request and letter of request.	5.10	\$1,606.50
09/10/2009	J-E	ONE-Conferences with Receiver (.3).	0.30	\$94.50
09/11/2009	J-E	ONE-Conference with Receiver on settlement discussions (.2).	0.20	\$63.00
09/11/2009	MDM	ONE-Review Receiver's Second Affidavit and provide comments	1.00	\$195.00
09/12/2009	DSN	ONE-Revise motion for issuance for Letter of Request for Assistance.	1.40	\$441.00
09/12/2009	J-E	ONE-Reviewed draft affidavit and call with Receiver re same (.5).	0.50	\$157.50
09/12/2009	MDM	ONE-Review revised draft of Receiver's affidavit	0.30	\$58.50
09/13/2009	DSN	ONE- Revise letter for Request for Assistance.	1.70	\$535.50
09/13/2009	MDM	ONE-Review draft Application for Letter of Request and Letter of Request and provide comments	0.40	\$78.00
09/14/2009	DSN	ONE- Revise Affidavit to file in Bermuda Court; revise Letter of Request; telephone conference with Jan Wolonecki regarding same; review correspondence from Joint Provision Liquidators; draft correspondence to counsel and Joint Provisional Liquidators.	2.50	\$787.50
09/15/2009	DSN	ONE-Telephone conference with Jan Wolonecki regarding regarding his conference with JPL's Bermuda counsel (.3); review correspondence from Jan Wolonecki (.1); review correspondence from Ian Stokoe (.1); draft correspondence to Ian Stokoe (.1).	0.60	\$189.00
09/16/2009	DSN	ONE- Draft correspondence to potential expert (.1); draft motion to retain expert (1.5); telephone conference with Jan Wolonecki regarding his conferences with JPLs Bermuda counsel (.4); review correspondence from Kehinde George (.1); review correspondence from Ian Stokoe (.1); draft correspondence to Ian Stokoe (.1).	2.30	\$724.50
09/17/2009	DSN	ONE- Telephone conference with Ian Stokoe regarding potential settlement (.2); telephone conference with Jan Wolonecki regarding conversation with Ian Stokoe and Motion to	0.70	\$220.50

Re: Daniel S. Newman, Receiver  
 Bermuda Litigation  
 43125.0004

Page 5

		Retain Expert (.2); telephone conference with Jay Westbrook regarding retention as potential expert (.3)		
09/18/2009	DSN	ONE- Telephone conference with Jay Westbrook regarding retention (.4); revise motion to employ expert (.4); draft correspondence to Kehinde George regarding same (.2); review correspondence from Kehinde George regarding same (.1).	1.10	\$346.50
09/21/2009	DSN	ONE-Review correspondence from Kehinde George (.1); review and revise letter to Jay Westbrook (.4); telephone conference with Jay Westbrook (.2); draft correspondence to Mariscal D. regarding Mr. Gunlick's position on Motion to Employ Jay Westbrook (.1); telephone conference with Ian Anderson regarding SEC position on Receiver's Motion to Retain Jay Westbrook (.1); review correspondence from Ian Stokoe regarding potential settlement and respond to same (.5)	1.40	\$441.00
09/21/2009	MDM	ONE-Correspond with Receiver regarding proposed order granting motion to retain expert	0.10	\$19.50
09/22/2009	J-E	ONE-Work on motion to retain expert for Bermuda litigation (.5).	0.50	\$157.50
09/23/2009	DSN	ONE- Review correspondence from Kehinde George regarding enlargement of time (.1); review correspondence from Jay Westbrook regarding retention (.1); conference with counsel relating to various issues (.7).	0.90	\$283.50
09/24/2009	DSN	ONE- Received Court Order Approving Motion to Retain Jay Westbrook (.1)	0.10	\$31.50
09/25/2009	DSN	ONE- Review correspondence from Ian Stokoe regarding status of draft protocol (.1); review correspondence from Bermuda counsel regarding same (.1).	0.20	\$63.00
09/29/2009	DSN	ONE-Review correspondence from Kehinde George to Jay Westbrook (.1); review correspondence from Jay Westbrook (.1)	0.20	\$63.00
10/02/2009	DSN	ONE: Telephone conference with Kehinde George and Jay Westbrook (.5); review and analyze correspondence from Susan Wakefield (.3).	0.80	\$252.00
10/05/2009	DSN	ONE: Review correspondence from Kehinde George and Jay Westbrook regarding various issues (.4); draft correspondence to David Siegal and Adam Lang regarding information needed for Bermuda action (.1).	0.50	\$157.50



Re: Daniel S. Newman, Receiver  
 Bermuda Litigation  
 43125.0004

Page 6

10/06/2009	DSN	ONE: Telephone conference with expert and Bermuda counsel regarding strategy for moving forward (.4); draft correspondence to Ian Stokoe regarding status of draft protocol (.2); review correspondence from Ian Stokoe regarding same (.1);	0.70	\$220.50
10/12/2009	DSN	ONE: Review various documents relating to Global Fund (1.3); review correspondence from Ian Stokoe (.2); review draft Affidavit from Jay Westbrook and correspondence with Jay Westbrook (.8); telephone conference with Jay Westbrook and Bermuda counsel regarding proposed affidavit (.6); revise Request for Court Issuance of Letter of Request (.4); review authority to be cited (1.5)	4.80	\$1,512.00
10/16/2009	DSN	ONE: Review correspondence from Kehinde George relating to proposed changes to Letter of Request and filing of Letter of Request (.4).	0.40	\$126.00
10/20/2009	DSN	ONE: Review correspondence from JPL (.1); draft correspondence to JPL (.1);	0.20	\$63.00
10/22/2009	DSN	ONE: Draft correspondence to counsel regarding potential telephone conference (.1).	0.10	\$31.50
10/23/2009	DSN	ONE: Draft correspondence to counsel in Bermuda regarding JPL submission (.1).	0.10	\$31.50
10/26/2009	DSN	ONE: Review and analyze correspondence from Ian Stokoe regarding draft protocol (.2); telephone conference with Bermuda counsel regarding draft protocol (.4).	0.60	\$189.00
10/26/2009	J-E	ONE - conferred with receiver on status of negotiation and litigation (.2).	0.20	\$63.00
10/30/2009	DSN	ONE: Telephone conference with Bermuda counsel regarding revised protocol (.4); review revised protocol in preparation for telephone conference (2).	0.60	\$189.00
11/02/2009	DSN	ONE: Draft correspondence to Bermuda counsel regarding protocol and review and revise proposed documents.	0.50	\$157.50
11/03/2009	DSN	ONE: Draft correspondence to Ian Stokoe regarding revised protocol and review correspondence to Ian Stokoe regarding same (.3); review correspondence from Bermuda counsel (.1).	0.40	\$126.00
11/05/2009	DSN	ONE: Review correspondence from Ian Stokoe regarding request for hearing in Bermuda (.1); draft correspondence to Ian Stokoe in response to same (.1)	0.20	\$63.00

Re: Daniel S. Newman, Receiver  
 Bermuda Litigation  
 43125.0004

Page 7

11/13/2009	DSN	ONE- Draft correspondence to accountants regarding standard report (.1); review correspondence from accountants regarding standard report (.1).	0.20	\$63.00
11/16/2009	DSN	ONE: Review correspondence from JPL and respond to same (.1).	0.10	\$31.50
11/18/2009	DSN	ONE-Litigation conference with Bermuda counsel relating to draft protocol (.4); telephone conference with Joint Provisional Liquidator regarding draft protocol (.2).	0.60	\$189.00
11/23/2009	DSN	ONE- Review correspondence from Ian Stokoe (.1); draft correspondence to Ian Stokoe (.1).	0.20	\$63.00
11/30/2009	DSN	ONE-Review proposed amended protocol, review correspondence from counsel for JPL and draft correspondence to Bermuda counsel regarding same.	0.50	\$157.50
12/02/2009	DSN	ONE-Telephone conference with Bermuda counsel regarding protocol (.3); draft correspondence to Ian Stoke regarding draft protocol (.1).	0.40	\$126.00
12/23/2009	DSN	ONE-Review correspondence from Bermuda counsel regarding correspondence from counsel for Class E shareholder and draft correspondence regarding same (.1); review correspondence from JPL regarding protocol and respond to same (.2).	0.30	\$94.50
12/28/2009	DSN	ONE-Review correspondence from Bermuda counsel.	0.10	\$31.50
12/29/2009	DSN	ONE-Conference with counsel regarding Judge's ruling on Motion for Letter of Request (.2); conference with Bermuda counsel regarding upcoming hearing, order on Letter of Request and discussions with counsel for JPL (.5).	0.70	\$220.50
12/30/2009	DSN	ONE-Telephone conference with Bermuda counsel regarding strategy and issues relating to draft protocol.	0.40	\$126.00

**TOTAL PROFESSIONAL CHARGES.....** **\$13,360.50**

**TIMEKEEPER SUMMARY**

DSN Daniel S. Newman, PA 38.60 hrs @ \$315.00 per hour \$12,159.00

Re: Daniel S. Newman, Receiver  
Bermuda Litigation  
43125.0004

Page 8

J-E	Jonathan Etra	2.70 hrs @	\$315.00	per hour	\$850.50
MDM	Michael Magidson	1.80 hrs @	\$195.00	per hour	<u>\$351.00</u>

**TIMEKEEPER TOTAL ..... \$13,360.50**

Re: Daniel S. Newman, Receiver  
Bermuda Litigation  
43125.0004

Page 9

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**ITEMIZED EXPENSES**

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02/28/2010	Photocopies	<u>\$1.80</u>
	<b>TOTAL EXPENSES.....</b>	<b><u>\$1.80</u></b>

**BERKOWITZ DICK POLLACK  
& BRANT**

Founding Partners Receivership  
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Adam Lang	9/1/09	Analysis of Hybrid Value Investments as of March 2009; analysis of: REDACTED form inception through 2009	8.40	250	2,100.00
Asset Analysis and Recovery	Alexander Feierman	9/1/09	Analysis of documents and preparation of work papers.	2.40	95	228.00
Asset Analysis and Recovery	Adam Lang	9/2/09	Analysis of Gunlicks personal Suntrust and North Shore Community bank statements and activity; analysis of: REDACTED from inception through current	7.60	250	1,900.00
Asset Analysis and Recovery	Alexander Feierman	9/2/09	Analysis of documents and preparation of work papers.	4.30	95	408.50
Asset Analysis and Recovery	David Siegel	9/2/09	Conference call with Receiver's counsel regarding document production issues.	0.70	300	210.00
Asset Analysis and Recovery	David Siegel	9/2/09	Analysis of valuation issues.	2.80	300	840.00
Asset Analysis and Recovery	Adam Lang	9/3/09	Analysis of REDACTED, prepare analysis of documents to request from E&Y	5.80	250	1,450.00
Asset Analysis and Recovery	Alexander Feierman	9/3/09	Analysis of documents and preparation of work papers.	6.10	95	579.50
Asset Analysis and Recovery	Adam Lang	9/4/09	Analysis of Gunlicks personal bank accounts; prepare for Sun Capital depositions; phone call with receiver's counsel; analysis of REDACTED and investments	7.90	250	1,975.00
Asset Analysis and Recovery	Alexander Feierman	9/4/09	Analysis of documents and preparation of work papers.	7.20	95	684.00
Asset Analysis and Recovery	David Siegel	9/4/09	Analysis of Sun Capital documents, conference calls with staff to prepare for deposition meeting; conference call with Receiver and staff regarding ediscovery and document management issues, preparation of emails.	3.90	300	1,170.00
Asset Analysis and Recovery	Adam Lang	9/5/09	Analysis of Sun Capital financial documents; preparation for Sun Capital depositions	2.30	250	575.00
Asset Analysis and Recovery	David Siegel	9/5/09	Analysis of Sun Capital documents and conference call with staff to review documents and issues related to litigation.	2.10	300	630.00
Asset Analysis and Recovery	Adam Lang	9/8/09	Analysis of Sun Capital documents; meeting re: Sun Capital depositions & various case issues; project planning; REDACTED fund document review; REDACTED document review and analysis of REDACTED made by fund	9.30	250	2,325.00
Asset Analysis and Recovery	Alexander Feierman	9/8/09	Analysis of documents and preparation of work papers.	6.80	95	646.00
Asset Analysis and Recovery	David Siegel	9/8/09	Conference calls with Staff to review work plans and issues related to Receiver's litigation with Sun Capital and REDACTED Fund. Review of emails.	2.40	300	720.00
Asset Analysis and Recovery	Jess Ford	9/8/09	Analysis of documents, research and summarize transaction data, research and summarize guideline public company data.	7.70	250	1,925.00
Asset Analysis and Recovery	Rachel Merritt	9/8/09	Analysis of Gunlicks' Sun Trust and North Shore Community Bank Accounts	0.80	150	120.00
Asset Analysis and Recovery	Rachel Merritt	9/8/09	Analysis of Partners REDACTED as per the GL. Matching Subscriptions to Cash Accounts. Examination of Memos.	5.10	150	765.00
Asset Analysis and Recovery	Adam Lang	9/9/09	Analysis of: REDACTED review of REDACTED SCHI and SCI REDACTED activity	8.20	250	2,050.00
Asset Analysis and Recovery	Alexander Feierman	9/9/09	Preparation of work papers	0.90	95	85.50
Asset Analysis and Recovery	Alexander Feierman	9/9/09	Analysis of documents and preparation of work papers.	4.20	95	399.00
Asset Analysis and Recovery	Alexander Feierman	9/9/09	Preparation of work papers	0.80	95	76.00
Asset Analysis and Recovery	David Siegel	9/9/09	Review and preparation of emails and conference calls with staff related to Sun Capital litigation and document management issues.	2.10	300	630.00
Asset Analysis and Recovery	Jess Ford	9/9/09	Analysis of documents, preparation of schedules in support of valuation analysis	7.60	250	1,900.00
Asset Analysis and Recovery	Rachel Merritt	9/9/09	Analysis of Partner's Contribution Account and REDACTED per GL	0.80	150	120.00
Asset Analysis and Recovery	Rachel Merritt	9/9/09	Analysis of production received from Naples Office and preparation of work papers.	2.60	150	390.00
Asset Analysis and Recovery	Rachel Merritt	9/9/09	Preparation of document production from Sun Capital as per the request of Receiver's Counsel.	2.90	150	435.00
Asset Analysis and Recovery	Alexander Feierman	9/10/09	Analysis of documents and preparation of work papers.	7.80	95	741.00
Asset Analysis and Recovery	David Siegel	9/10/09	Review and preparation of emails and conference calls with staff related to Sun Capital litigation and document management issues.	2.30	300	690.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	9/10/09	Preparation of document production from Sun Capital as per the request of Receiver's Counsel.	0.30	150	45.00
Asset Analysis and Recovery	Rachel Merritt	9/10/09	Analysis of SVI, SVII, Equity Fund, and HVF Documents received from Receiver's Counsel.	1.50	150	225.00
Asset Analysis and Recovery	Rachel Merritt	9/10/09	Reviewing Global Fund Documents pertaining to REDACTED provided from Broad and Cassel for REDACTED	2.80	150	420.00
Asset Analysis and Recovery	Rachel Merritt	9/10/09	Analysis of Subpoenaed Global Fund Documents at Broad and Cassel	6.00	150	900.00
Asset Analysis and Recovery	Adam Lang	9/11/09	Analysis of REDACTED, analysis and review of REDACTED affidavit; analysis of FP financial statements for multiple funds	8.20	250	2,050.00
Asset Analysis and Recovery	David Siegel	9/11/09	Conference call with G Rosenthal regarding healthcare and accounting issues and potential experts.	0.70	300	210.00
Asset Analysis and Recovery	David Siegel	9/11/09	Conference call with R Pollack and A Lang regarding Receiver's request for a recommendation of a healthcare expert.	0.90	300	270.00
Asset Analysis and Recovery	David Siegel	9/11/09	Conference call with Receiver, R Pollack and A Bernstein regarding Sun Capital litigation issues and the role of experts and consultants in support of Receiver.	0.90	300	270.00
Asset Analysis and Recovery	David Siegel	9/11/09	Review and preparation of emails and conference calls with staff related to Sun Capital litigation and REDACTED issues.	2.70	300	810.00
Asset Analysis and Recovery	Rachel Merritt	9/11/09	Analysis of REDACTED - tracing bank accounts to determine the amount of investments and transactions	8.00	150	1,200.00
Asset Analysis and Recovery	Tina Jendry	9/11/09	Analysis of Bank information.	3.20	150	480.00
Asset Analysis and Recovery	Adam Lang	9/12/09	Analysis of REDACTED fund; assist counsel with filing of affidavit.	3.50	250	875.00
Asset Analysis and Recovery	Rachel Merritt	9/12/09	Analysis of Money - analysis of bank accounts for REDACTED Bermuda bank accounts and review of REDACTED documents to determine REDACTED	2.40	150	360.00
Asset Analysis and Recovery	Adam Lang	9/13/09	Analysis of REDACTED Fund; correspondence with counsel; review and analysis of Receiver's Draft Application for Issuance of Letter of Request with Bermuda court REDACTED	1.50	250	375.00
Asset Analysis and Recovery	Adam Lang	9/14/09	Analysis of REDACTED loan; analysis of emails and correspondence related to Global Fund, SVF, HVF, etc.; project analysis and planning meeting; review of documents on Concordance	8.20	250	2,050.00
Asset Analysis and Recovery	David Siegel	9/14/09	Review of Founding Partners emails, preparation of work papers.	1.50	300	450.00
Asset Analysis and Recovery	David Siegel	9/14/09	Review of Sun Capital documents and conference call with Receiver's Counsel.	2.60	300	780.00
Asset Analysis and Recovery	David Siegel	9/14/09	Planning meeting with staff, preparation of work plan.	1.00	300	300.00
Asset Analysis and Recovery	Jess Ford	9/14/09	Preparation of schedules supporting valuation analysis and drafting memo.	4.70	250	1,175.00
Asset Analysis and Recovery	Rachel Merritt	9/14/09	Analysis of documents and preparation of work papers.	1.90	150	285.00
Asset Analysis and Recovery	Rachel Merritt	9/14/09	Analysis of documents and preparation of work papers.	2.10	150	315.00
Asset Analysis and Recovery	Rachel Merritt	9/14/09	Production of documents produced by 3rd parties at the request of Broad and Cassel	2.50	150	375.00
Asset Analysis and Recovery	Rachel Merritt	9/14/09	Analysis of REDACTED Investor Documents from Broad and Cassel and Affidavit Review	3.40	150	510.00
Asset Analysis and Recovery	Adam Lang	9/15/09	Analysis of Sun Capital documents; meeting with counsel for deposition preparation	6.70	250	1,675.00
Asset Analysis and Recovery	David Siegel	9/15/09	Meeting with Receiver and Receiver's Counsel to prepare for deposition.	2.40	300	720.00
Asset Analysis and Recovery	David Siegel	9/15/09	Analysis of documents and preparation of work papers.	1.60	300	480.00
Asset Analysis and Recovery	Rachel Merritt	9/15/09	Hybrid Value/Equity Fund Analysis	0.40	150	60.00
Asset Analysis and Recovery	Rachel Merritt	9/15/09	Analysis of documents provided to BDPB from Broad and Cassel and preparation of work papers.	0.90	150	135.00
Asset Analysis and Recovery	Rachel Merritt	9/15/09	Analysis of Sun bank accounts and information	1.10	150	165.00
Asset Analysis and Recovery	Rachel Merritt	9/15/09	Analysis fo K-1's and conference call with Leavitt Capital Management, Inc.	1.90	150	285.00
Asset Analysis and Recovery	Rachel Merritt	9/15/09	Analyzing Fund Documents, preparation of work papers. REDACTED	2.40	150	360.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	9/15/09	Analysis of documents and preparation of work papers.	3.10	150	465.00
Asset Analysis and Recovery	Adam Lang	9/16/09	Analysis of REDACTED register; analysis of REDACTED contributions and redemptions; preparation for Sun depositions; review Sun documents	3.70	250	925.00
Asset Analysis and Recovery	David Siegel	9/16/09	Analysis of Sun Capital documents to prepare for deposition of SCHI representative.	2.60	300	780.00
Asset Analysis and Recovery	Rachel Merritt	9/16/09	Analysis of Prior Year Tax Returns	1.00	150	150.00
Asset Analysis and Recovery	Rachel Merritt	9/16/09	K-1 Analysis - Assist in identification of additional 2008 investors per shareholder registers and subscription/redemption documentation	1.40	150	210.00
Asset Analysis and Recovery	Rachel Merritt	9/16/09	Analysis of documents and preparation of work papers.	1.60	150	240.00
Asset Analysis and Recovery	Rachel Merritt	9/16/09	Analysis of documents and preparation of work papers.	1.90	150	285.00
Asset Analysis and Recovery	Rachel Merritt	9/16/09	Analysis of documents and creating/updating financial statements and tax returns.	2.40	150	360.00
Asset Analysis and Recovery	Adam Lang	9/17/09	Analysis of financial statements and audits received; analysis of production received pursuant to subpoena; case organization; analysis of REDACTED analysis of Gunlicks personal and FPCMC general ledgers	5.80	250	1,450.00
Asset Analysis and Recovery	David Siegel	9/17/09	Prepare for deposition of Howard Koslow. attend deposition of Howard Koslow and provide expert accounting consultation.	7.80	300	2,340.00
Asset Analysis and Recovery	Rachel Merritt	9/17/09	Analysis of documents and preparation of work papers.	0.90	150	135.00
Asset Analysis and Recovery	Adam Lang	9/18/09	Internal planning meeting: analysis of bank accounts; analysis of REDACTED	4.50	250	1,125.00
Asset Analysis and Recovery	David Siegel	9/18/09	Review emails and correspondence from Receiver and	1.30	300	390.00
Asset Analysis and Recovery	David Siegel	9/18/09	Conference call with Receiver's Counsel regarding audit provision section REDACTED Conference call with Gary Rosenfeld and preparation of emails regarding audit plans.	1.70	300	510.00
Asset Analysis and Recovery	David Siegel	9/18/09	Preparation of document request.	1.20	300	360.00
Asset Analysis and Recovery	David Siegel	9/18/09	Review of Sun Capital emails and documents and preparation of exhibits for Receiver's document management system.	1.80	300	540.00
Asset Analysis and Recovery	Rachel Merritt	9/18/09	Preparation for Team Meeting - agendas, emails, important documents to review	0.80	150	120.00
Asset Analysis and Recovery	Rachel Merritt	9/18/09	Team Meeting to discuss current and ongoing projects, assess progress, and assign responsibility	1.00	150	150.00
Asset Analysis and Recovery	Rachel Merritt	9/18/09	Review of 3rd Party Documentation Provided to David Siegel - Identification of Source and Date Provided per request from Broad and Cassel. Scanning, Copying, and Indexing the hard copy documents.	2.10	150	315.00
Asset Analysis and Recovery	Rachel Merritt	9/18/09	Analysis of Sun Bank Accounts	2.20	150	330.00
Asset Analysis and Recovery	Adam Lang	9/21/09	Analysis of REDACTED workpapers and investments; assist with preparation for Sun deposition; analysis of bank accounts	7.90	250	1,975.00
Asset Analysis and Recovery	David Siegel	9/21/09	Accounting Research.	1.10	300	330.00
Asset Analysis and Recovery	David Siegel	9/21/09	Analysis of Sun Capital documents and prepare exhibits requested by Receiver's Counsel.	2.40	300	720.00
Asset Analysis and Recovery	David Siegel	9/21/09	Meeting with Receiver's Counsel to review Sun Capital documents and prepare for deposition.	3.30	300	990.00
Asset Analysis and Recovery	Michael Cooke	9/21/09	Analysis: REDACTED made by REDACTED statements, correspondence and documents.	7.70	195	1,501.50
Asset Analysis and Recovery	Adam Lang	9/22/09	Analysis of REDACTED analysis of SVF & SVFII. REDACTED review of production at receiver's office; planning of engagement projects	8.20	250	2,050.00
Asset Analysis and Recovery	David Siegel	9/22/09	Review of documents and meet with Receiver and Counsel in preparation for deposition of Howard Koslow.	1.70	300	510.00
Asset Analysis and Recovery	David Siegel	9/22/09	Attend deposition of Howard Koslow.	6.50	300	1,950.00
Asset Analysis and Recovery	Michael Cooke	9/22/09	Analysis of REDACTED made by REDACTED preparation of schedules and work papers.	8.30	195	1,618.50
Asset Analysis and Recovery	Rachel Merritt	9/22/09	Analysis of documents and preparation of work papers.	0.30	150	45.00
Asset Analysis and Recovery	Rachel Merritt	9/22/09	Preparation of Document list to be Subpoenaed	1.00	150	150.00
Asset Analysis and Recovery	Rachel Merritt	9/22/09	Analysis of emails, follow up with questions, and preparation of work papers.	1.40	150	210.00



**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	9/22/09	Analysis of tax documents, new subscribers, and creation of binders and folders on the network	1.70	150	255.00
Asset Analysis and Recovery	Rachel Merritt	9/22/09	Analysis of REDACTED and REDACTED documents that were subpoenaed by Broad and Cassel	3.70	150	555.00
Asset Analysis and Recovery	Adam Lang	9/23/09	Analysis of SVF, SVFII, & HVF K-1 activity and shareholder registers; review of document production and analysis of REDACTED financial statements and Gunlicks REDACTED	6.10	250	1,525.00
Asset Analysis and Recovery	Danielle Goldstein	9/23/09	K1s and 1099-INT and 1099-DIV	1.00	150	150.00
Asset Analysis and Recovery	David Siegel	9/23/09	Analysis of REDACTED financial statements.	2.10	300	630.00
Asset Analysis and Recovery	David Siegel	9/23/09	Analysis of REDACTED and preparation of schedules and exhibits.	2.40	300	720.00
Asset Analysis and Recovery	Michael Cooke	9/23/09	Analysis of current Hybrid-Value Fund Investments; Analysis of Stable-Value Fund Investments, preparation of schedules and work papers.	5.70	195	1,111.50
Asset Analysis and Recovery	Rachel Merritt	9/23/09	Analysis of Reports, tie BDPB Analysis and Work Product - i.e. Affidavits.	0.30	150	45.00
Asset Analysis and Recovery	Rachel Merritt	9/23/09	Analysis of Stable Value fund investments for binder	1.60	150	240.00
Asset Analysis and Recovery	Rachel Merritt	9/23/09	Production of 3rd Party Documents per request from Receiver's Counsel.	2.20	150	330.00
Asset Analysis and Recovery	Rachel Merritt	9/23/09	Meeting with tax department to establish tax protocol. Training Jeanette Leon to handle K-1 Requests. Organizing tax returns, K-1s, partner transfers, and address changes on the network to assist the tax department in issuing the return.	4.10	150	615.00
Asset Analysis and Recovery	Tina Jendry	9/23/09	Analysis of Stable Value Fund and Stable Value Fund II investor contributions and redemptions for 2008	4.60	150	690.00
Asset Analysis and Recovery	Adam Lang	9/24/09	Analysis of SVFII & HVF shareholder registers and advanced subscriptions; analysis of REDACTED HVF, SVF & SVFII	5.20	250	1,300.00
Asset Analysis and Recovery	Danielle Goldstein	9/24/09	Analysis of K1s and 1099s; Cash flow analysis for SVII and HV funds; Created excel sheet of new investors in 2008	5.00	150	750.00
Asset Analysis and Recovery	Michael Cooke	9/24/09	Analysis of investments made by Hybrid-Value Fund; preparation of schedules and work papers.	6.40	195	1,248.00
Asset Analysis and Recovery	Rachel Merritt	9/24/09	Analysis of emails, follow up with questions, and preparation of work papers.	7.00	150	1,050.00
Asset Analysis and Recovery	Tina Jendry	9/24/09	Analysis of Stable Value Fund and Stable Value Fund II investor contributions and redemptions	4.70	150	705.00
Asset Analysis and Recovery	Adam Lang	9/25/09	Analysis of REDACTED internal project planning meeting; prepare letter for new investors	2.00	250	500.00
Asset Analysis and Recovery	David Siegel	9/25/09	Analysis of REDACTED audited financial statements, conference call with Receiver's Counsel and preparation of exhibits. REDACTED	2.10	300	630.00
Asset Analysis and Recovery	David Siegel	9/25/09	Meeting with staff, preparation of project assignments and work plans.	1.50	300	450.00
Asset Analysis and Recovery	Rachel Merritt	9/25/09	Analysis of Bank Statements for the Funds	0.40	150	60.00
Asset Analysis and Recovery	Rachel Merritt	9/25/09	Preparation of Hybrid Value Investments work papers.	0.60	150	90.00
Asset Analysis and Recovery	Rachel Merritt	9/25/09	Preparing for team meeting - preparation of agendas, to do lists, email logs	0.80	150	120.00
Asset Analysis and Recovery	Rachel Merritt	9/25/09	Team Meeting to discuss current projects, assign responsibilities, and track progress	1.40	150	210.00
Asset Analysis and Recovery	Rachel Merritt	9/25/09	Preparation of Documents to be Subpoenaed list	1.40	150	210.00
Asset Analysis and Recovery	Rachel Merritt	9/25/09	Analysis of Bank Accounts for the Funds	2.60	150	390.00
Asset Analysis and Recovery	Adam Lang	9/29/09	Analysis of bank accounts for all funds; investigation of investor addresses; correspondence with receiver's counsel	1.00	250	250.00
Asset Analysis and Recovery	David Siegel	9/29/09	Review of documents, articles and emails to prepare for deposition of Howard Koslow.	3.90	300	1,170.00
Asset Analysis and Recovery	David Siegel	9/29/09	Review of emails and documents received from Receiver's Counsel.	0.60	300	180.00
Asset Analysis and Recovery	Rachel Merritt	9/29/09	Follow up with tax procedures, protocol, and blank K-1s	0.30	150	45.00
Asset Analysis and Recovery	Rachel Merritt	9/29/09	Analysis of emails, follow up with questions, and preparation of work papers.	0.60	150	90.00
Asset Analysis and Recovery	Rachel Merritt	9/29/09	Analysis of Founding Partners Bank Statements	1.00	150	150.00

Founding Partners Receivership  
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	9/29/09	Analysis of REDACTED Documents as they pertain to REDACTED loans and receivables	1.60	150	240.00
Asset Analysis and Recovery	Rachel Merritt	9/29/09	Analysis of new 2008 investors	1.30	150	195.00
Asset Analysis and Recovery	Rachel Merritt	9/29/09	Review of Financial Documents to determine corporate history for FPCMC, SVF, SVFII, GF, and HVF	1.20	150	180.00
Asset Analysis and Recovery	Adam Lang	9/30/09	Analysis of new investors in SVF & SVFII; analysis of SVFII shareholder register; analysis of REDACTED investment; analysis of REDACTED documents	4.50	250	1,125.00
Asset Analysis and Recovery	David Siegel	9/30/09	Review of emails and documents received from Receiver's Counsel.	1.40	300	420.00
Asset Analysis and Recovery	David Siegel	9/30/09	Attend deposition of Sun Capital Inc. Corporate Representative - Howard Koslow.	7.90	300	2,370.00
Asset Analysis and Recovery	Michael Cooke	9/30/09	Analysis of current Stable Value Fund I & Fund II investments, preparation of schedules and work papers.	7.90	195	1,540.50
Asset Analysis and Recovery	Rachel Merritt	9/30/09	Additional analysis of Envislon and Pacifica	0.90	150	135.00
Asset Analysis and Recovery	Rachel Merritt	9/30/09	Analysis of Equity Fund and Hybrid Value Fund Merrill Lynch Reports	1.20	150	180.00
Asset Analysis and Recovery	Rachel Merritt	9/30/09	Analysis of documents and preparation of work papers.	1.30	150	195.00
Asset Analysis and Recovery	Rachel Merritt	9/30/09	K-1 Analysis	0.90	150	135.00
Forensic Accounting	Martin Prinsloo	7/23/09	Prepare updated summary of REDACTED based on request from counsel.	1.80	250	450.00
Forensic Accounting	David Siegel	9/1/09	Analysis of Founding Partners documents and emails. Preparation of work papers.	3.30	300	990.00
Forensic Accounting	David Siegel	9/1/09	Analysis of Hybrid Value Fund general ledger, preparation of GL investment information schedule and disclaimer statement.	1.70	300	510.00
Forensic Accounting	Martin Prinsloo	9/1/09	Continue with the export pst files from evidence items. Prepare files for processing and de-duplication.	1.80	250	450.00
Forensic Accounting	Martin Prinsloo	9/1/09	Conference call with Xact data to discuss E-Discovery issues.	1.30	250	325.00
Forensic Accounting	Martin Prinsloo	9/1/09	Discussion with counsel regarding E-discovery issues.	1.90	250	475.00
Forensic Accounting	David Siegel	9/2/09	Analysis of FP bank statements, tracing of funds.	0.90	300	270.00
Forensic Accounting	Martin Prinsloo	9/2/09	Prepare files for processing and de-duplication. Prepare e-mails statistics and file count based on request from vendor to complete E-Discovery process	1.50	250	375.00
Forensic Accounting	Martin Prinsloo	9/2/09	Conference call with counsel and vendor to discuss E-Discovery.	1.10	250	275.00
Forensic Accounting	Martin Prinsloo	9/2/09	Prepare statistics and file count data based on request from vendor to complete E-Discovery process of converting and uploading native files into case management software.	1.80	250	450.00
Forensic Accounting	Martin Prinsloo	9/4/09	Discussion with counsel and Xact data regarding E-discovery methodology and costs.	1.90	250	475.00
Forensic Accounting	Martin Prinsloo	9/5/09	Discussion with counsel and Xact data regarding E-discovery methodology and costs. Prepare summary memorandum of all discussions.	2.30	250	575.00
Forensic Accounting	Richard Fechter	9/8/09	Analysis and review of Hybrid Value Fund documents and investor files held at Receiver's office	6.40	250	1,600.00
Forensic Accounting	Martin Prinsloo	9/8/09	Review E-discovery documents and update proposed keyword search list. Further discussions and consulting regarding E-discovery options.	2.70	250	675.00
Forensic Accounting	Richard Fechter	9/9/09	Analysis of Hybrid Value Fund investment documents and computation of investment values and cost basis of investments per Founding Partner's general ledger as of 2/28/09.	7.90	250	1,975.00
Forensic Accounting	Martin Prinsloo	9/9/09	Further discussions and consulting regarding E-discovery options. Discussions with both proposed vendors. Update keyword search list.	3.10	250	775.00
Forensic Accounting	Richard Fechter	9/10/09	Analysis of Hybrid Value Fund investment documents and computation of investment values and cost basis of investments per Founding Partner's general ledger as of 2/28/09.	4.60	250	1,150.00

Founding Partners Receivership  
Detailed Time Description

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Forensic Accounting	Adam Lang	9/10/09	Analysis of Global fund investor documents; meeting with receiver's counsel; analysis of Hybrid Value fund investments; analysis of Sun Capital Funding Loan with FP SVF; prepare list of projects; meeting re: case issues and projects; coordinate production transfer to receiver; prepare documents to be produced pursuant to subpoena from Sun	10.80	250	2,700.00
Forensic Accounting	Martin Prinsloo	9/10/09	Discussion regarding fraudulent transfer analyses, keywords and review of open item list. Update of keyword search list.	1.20	250	300.00
Forensic Accounting	Richard Fechter	9/11/09	Analysis of Hybrid Value Fund investment documents and computation of investment values and cost basis of investments per Founding Partner's general ledger as of 2/28/09.	3.50	250	875.00
Forensic Accounting	Martin Prinsloo	9/11/09	Analysis of Founding Partners data.	2.30	250	575.00
Forensic Accounting	Martin Prinsloo	9/14/09	Analysis of Founding Partners data.	2.70	250	675.00
Forensic Accounting	Martin Prinsloo	9/15/09	Analysis of Founding Partners data. Research change from Equity Fund to Hybrid Value Fund.	2.60	250	650.00
Forensic Accounting	Martin Prinsloo	9/15/09	Assist Receiver and Receiver' Counsel with E-discovery issues	0.90	250	225.00
Forensic Accounting	Martin Prinsloo	9/15/09	Preparation of a combined fund cash flow analysis.	2.80	250	700.00
Forensic Accounting	Martin Prinsloo	9/16/09	Assisted with receivership data analysis.	2.20	250	550.00
Forensic Accounting	Martin Prinsloo	9/17/09	Continue with the preparation of a combined fund cash flow analysis.	2.30	250	575.00
Forensic Accounting	Martin Prinsloo	9/18/09	Meeting to discuss engagement. Update progress report and case organization.	1.90	250	475.00
Forensic Accounting	Martin Prinsloo	9/21/09	Update Suntrust Lockbox transaction database.	2.40	250	600.00
Forensic Accounting	Martin Prinsloo	9/21/09	Continue with the creation of a combined fund cash flow analysis.	1.60	250	400.00
Forensic Accounting	David Siegel	9/22/09	Analysis of accounting issues for Hybrid Value Fund and preparation of email.	0.60	300	180.00
Forensic Accounting	Martin Prinsloo	9/22/09	Continue with the creation of a combined fund cash flow analysis.	1.60	250	400.00
Forensic Accounting	Martin Prinsloo	9/25/09	Analysis of bank accounts. Prepare document request list for subpoena of bank records.	2.90	250	725.00
Forensic Accounting	Martin Prinsloo	9/25/09	Team Meeting to discuss current projects, assign responsibilities, and track progress	1.40	250	350.00
Forensic Accounting	Martin Prinsloo	9/28/09	Update Suntrust Lockbox transaction database.	1.90	250	475.00
Forensic Accounting	Martin Prinsloo	9/28/09	Analysis of case e-mails and preparation of work papers.	1.10	250	275.00
Forensic Accounting	Martin Prinsloo	9/29/09	Update Suntrust Lockbox transaction database.	1.90	250	475.00
Forensic Accounting	Martin Prinsloo	9/29/09	Analysis of bank statement production.	1.50	250	375.00
Forensic Accounting	Martin Prinsloo	9/30/09	Cash Flow Analysis.	0.60	250	150.00
Tax Issues	Alexander Feierman	8/31/09	Analysis of K-1's for SVFII and HVF	4.60	95	437.00
Tax Issues	Andreea Cioara	9/1/09	Review of pror year tax returns for Founding Partners	1.10	300	330.00
Tax Issues	David Siegel	9/1/09	Analysis of FPSVF 2007 tax return and 2006 audit report. Extract information to be provided to investors and preparation of exhibits and emails.	2.10	300	630.00
Tax Issues	Andreea Cioara	9/2/09	Preparation of disclosure statement language	0.60	300	180.00
Tax Issues	David Siegel	9/2/09	Analysis of tax disclosure issues.	0.80	300	240.00
Tax Issues	Andreea Cioara	9/3/09	Review of pror year tax returns for Founding Partners	1.20	300	360.00
Tax Issues	Adam Lang	9/4/09	Assist tax department with request from EY	0.80	250	200.00
Tax Issues	Andreea Cioara	9/4/09	Review of pror year tax returns for Founding Partners	0.90	300	270.00
Tax Issues	Andreea Cioara	9/5/09	Reviewed federal and state returns for all founding partners entities.	4.20	300	1,260.00
Tax Issues	Andreea Cioara	9/6/09	Preparation of memo regarding disclosure issue	0.40	300	120.00
Tax Issues	Andreea Cioara	9/7/09	Preparation of partner letters	2.10	300	630.00
Tax Issues	David Siegel	9/8/09	Analysis of tax issues.	0.60	300	180.00
Tax Issues	Andreea Cioara	9/9/09	Analysis of K-1 issues	1.90	300	570.00
Tax Issues	Andreea Cioara	9/10/09	Preparation of K-1 letters	1.30	300	390.00
Tax Issues	Alexander Feierman	9/11/09	Analysis of Founding Partners investor K-1s	6.10	95	579.50
Tax Issues	Andreea Cioara	9/11/09	Preparation of disclosure statement language	1.30	300	390.00
Tax Issues	David Siegel	9/11/09	Analysis of tax issues and preparation of emails.	0.60	300	180.00
Tax Issues	Andreea Cioara	9/13/09	Preparation of disclosure statement language	0.90	300	270.00
Tax Issues	Alexander Feierman	9/14/09	Analysis of Founding Partners investor K-1s	6.30	95	598.50
Tax Issues	Andreea Cioara	9/14/09	Preparation of K-1 letters	0.90	300	270.00
Tax Issues	David Siegel	9/14/09	Review of tax disclosure statement, review of investor K-1s, conference call with Receiver.	1.40	300	420.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Description	Hours	Rate	Amount
Tax Issues	Adam Lang	9/15/09	Assist tax department with K-1's and final preparation for issuing tax return	1.40	250	350.00
Tax Issues	Andreea Cioara	9/15/09	Preparation of disclosure statement language	2.20	300	660.00
Tax Issues	David Siegel	9/15/09	Analysis of FP tax issues.	0.60	300	180.00
Tax Issues	David Siegel	9/16/09	Analysis of investor tax issues.	0.50	300	150.00
Tax Issues	Andreea Cioara	9/17/09	Conference calls with Founding Partners investors	0.70	300	210.00
Tax Issues	Andreea Cioara	9/21/09	Analysis of K-1 issues	0.70	300	210.00
Tax Issues	Andreea Cioara	9/22/09	Analysis of K-1 issues	0.60	300	180.00
Tax Issues	David Siegel	9/22/09	Analysis of tax issues, conference call with investor and preparation of email.	1.10	300	330.00
Tax Issues	Adam Lang	9/23/09	Meeting with tax department re: procedures; analysis of new investors in SVF, SVFII and HVF; analysis of new investments	2.60	250	650.00
Tax Issues	Andreea Cioara	9/23/09	Conference call to discuss tax issues and give direction to staff	0.80	300	240.00
Tax Issues	David Siegel	9/23/09	Analysis of FP tax issues and preparation of plans and staff assignments.	1.40	300	420.00
Tax Issues	David Siegel	9/25/09	Analysis of tax issues and preparation of draft letter to new investors.	2.30	300	690.00
Tax Issues	Andreea Cioara	9/28/09	letter to 2008 investors review	1.10	300	330.00
Tax Issues	David Siegel	9/29/09	Analysis of tax issues and preparation of draft disclosure letter to new FP investors who did not receive a schedule K-1.	0.70	300	210.00
Tax Issues	Andreea Cioara	9/30/09	Analysis of K-1 issues	0.60	300	180.00

**588.50                      129,782.50**

Courier charges	Firm	9/14/09	SFM	0.00	39.95	39.95
Courier charges	Firm	9/14/09	FEDEX	0.00	19.06	19.06
Courier charges	Firm	9/14/09	FEDEX	0.00	31.36	31.36
Courier charges	Firm	9/14/09	FEDEX	0.00	21.36	21.36
Courier charges	Firm	9/14/09	FEDEX	0.00	22.58	22.58
Courier charges	Firm	9/14/09	FEDEX	0.00	21.36	21.36
Courier charges	Firm	9/14/09	FEDEX	0.00	21.36	21.36
Courier charges	Firm	9/14/09	FEDEX	0.00	21.36	21.36
Courier charges	Firm	9/14/09	FEDEX	0.00	21.36	21.36
Courier charges	Firm	9/14/09	FEDEX	0.00	22.58	22.58
Courier charges	Firm	9/14/09	FEDEX	0.00	22.58	22.58
Courier charges	Firm	9/14/09	FEDEX	0.00	17.64	17.64
Courier charges	Firm	9/14/09	FEDEX	0.00	18.83	18.83
Courier charges	Firm	9/14/09	FEDEX	0.00	33.64	33.64
Courier charges	Firm	9/14/09	FEDEX	0.00	25.28	25.28
Courier charges	Firm	9/14/09	FEDEX	0.00	23.42	23.42
				<b><u>0.00</u></b>		<b><u>405.08</u></b>

**Client Totals:** **588.50                      130,187.58**

Founding Partners Receivership  
Detailed Time Description

Activity/Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Accounting/Auditing	David Siegel	10/7/09	Conference call with Receiver and preparation of Receivership accounting report.	2.20	300.00	660.00
Accounting/Auditing	Adam Lang	10/9/09	Update receivership report for 9/30/09	0.80	250.00	200.00
<b>Total Accounting/Auditing</b>				<b>3.00</b>		<b>860.00</b>
Asset Analysis and Recovery	Adam Lang	10/1/09	Analysis of REDACTED investors; analysis of receivership bookkeeping and new bank statements; review of receiver's emails; analysis of REDACTED analysis of REDACTED documents received	3.20	250.00	800.00
Asset Analysis and Recovery	David Siegel	10/1/09	Analysis of Sun Healthcare valuation of Superior Hospitals in proposed recapitalization	2.30	300.00	690.00
Asset Analysis and Recovery	David Siegel	10/1/09	Analysis of documents related to REDACTED and REDACTED funding arrangement with REDACTED	2.60	300.00	780.00
Asset Analysis and Recovery	David Siegel	10/1/09	Analysis of emails and documents received from Receiver's Counsel.	1.90	300.00	570.00
Asset Analysis and Recovery	David Siegel	10/1/09	Analysis of accounting needs of Receiver and conference call with Receiver.	1.40	300.00	420.00
Asset Analysis and Recovery	Michael Cooke	10/1/09	Analysis of current Hybrid-Value Fund Investments	7.10	150.00	1,065.00
Asset Analysis and Recovery	Rachel Merritt	10/1/09	Analysis of correspondence	0.50	150.00	75.00
Asset Analysis and Recovery	Rachel Merritt	10/1/09	Analysis of investor information and preparation of K-1s.	1.40	150.00	210.00
Asset Analysis and Recovery	Rachel Merritt	10/1/09	Analysis of emails and preparation of project management schedule.	1.60	150.00	240.00
Asset Analysis and Recovery	Adam Lang	10/2/09	Analysis of SVFIL REDACTED - combination of K-1 and GL information; analysis of missing bank accounts for all FP funds; Analysis of FP receivership books and records; search for missing bank statements	6.20	250.00	1,550.00
Asset Analysis and Recovery	David Siegel	10/2/09	Analysis of tax issues.	0.60	300.00	180.00

Founding Partners Receivership  
Detailed Time Description

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	10/2/09	Analysis of documents produced by Sun Capital and preparation of memo related to Shreveport La. property.	1.30	300.00	390.00
Asset Analysis and Recovery	David Siegel	10/2/09	Analysis of documents related to Sun Capital litigation, preparation of work papers.	0.70	300.00	210.00
Asset Analysis and Recovery	David Siegel	10/2/09	Analysis of shareholder transactions and preparation of schedules.	2.10	300.00	630.00
Asset Analysis and Recovery	Michael Cooke	10/2/09	Analysis of 2008 Stable value fund I & II new investors for 2008.	8.40	150.00	1,260.00
Asset Analysis and Recovery	Rachel Merritt	10/2/09	Analysis of Fund Bank Statements	0.80	150.00	120.00
Asset Analysis and Recovery	Adam Lang	10/5/09	Analysis of SVF & SVFII cash redemptions and subscriptions; prepare document request for subpoena; analysis of bank accounts; review correspondence from receiver's counsel	7.20	250.00	1,800.00
Asset Analysis and Recovery	David Siegel	10/5/09	Review and revise document request for E&Y subpoena. Review and respond to email correspondence from Receiver and Receiver's Counsel.	1.90	300.00	570.00
Asset Analysis and Recovery	Michael Cooke	10/5/09	Analysis of Stable Value Fund I and Hybrid Value Bank Statements.	7.80	150.00	1,170.00
Asset Analysis and Recovery	Rachel Merritt	10/5/09	Analysis of documents and preparation of meeting agenda	1.00	150.00	150.00
Asset Analysis and Recovery	Rachel Merritt	10/5/09	Analysis of bank statements and preparation of work papers	2.40	150.00	360.00
Asset Analysis and Recovery	Rachel Merritt	10/5/09	Global Fund document analysis	2.10	150.00	315.00
Asset Analysis and Recovery	Rachel Merritt	10/5/09	Analysis of funds - origination and early records	1.50	150.00	225.00
Asset Analysis and Recovery	Adam Lang	10/6/09	Analysis of SVF investor names and contributions/redemptions; analysis of new investors for 2008 in SVF & SVFII; project planning meeting; analysis of fund books and records and planning; analysis of receivership report for 9/30/09; prepare subpoena list of bank statements for 2009	8.80	250.00	2,200.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	10/6/09	Analysis of documents and preparation of schedules to calculate borrowing base.	2.10	300.00	630.00
Asset Analysis and Recovery	David Siegel	10/6/09	Attend case management meeting and prepare updated work plans, conference call with Receiver.	1.90	300.00	570.00
Asset Analysis and Recovery	Michael Cooke	10/6/09	Analysis of 2008 investors of Stable Value Fund I & II	7.20	150.00	1,080.00
Asset Analysis and Recovery	Rachel Merritt	10/6/09	Analysis of production, review of investor records, and preparation of work papers.	4.10	150.00	615.00
Asset Analysis and Recovery	Rachel Merritt	10/6/09	Analysis of missing bank statements	1.90	150.00	285.00
Asset Analysis and Recovery	Rachel Merritt	10/6/09	Analysis of Founding Partners Capital Management Company Bank Statements	0.50	150.00	75.00
Asset Analysis and Recovery	Rachel Merritt	10/6/09	Analysis of Broad and Cassel 10.05.2009 production of Stable Value Fund and Stable Value Fund II Investments	2.00	150.00	300.00
Asset Analysis and Recovery	Adam Lang	10/7/09	Preparation of receiver's Standardized Fund Accounting Report for 9/30/09	6.70	250.00	1,675.00
Asset Analysis and Recovery	David Siegel	10/7/09	Review of SCI CSA and Sun Capital documents. Preparation of schedule to calculate REDACTED	2.20	300.00	660.00
Asset Analysis and Recovery	David Siegel	10/7/09	Review of SCHI CSA and Sun Capital documents. Preparation of schedule to calculate REDACTED	1.50	300.00	450.00
Asset Analysis and Recovery	David Siegel	10/7/09	Analysis of documents and correspondence and conference call with Receiver's Counsel.	0.50	300.00	150.00
Asset Analysis and Recovery	David Siegel	10/7/09	Analysis of documents and preparation of Hybrid Value Fund investment schedule.	1.50	300.00	450.00
Asset Analysis and Recovery	Michael Cooke	10/7/09	Analysis of current Hybrid Value Fund	7.20	150.00	1,080.00
Asset Analysis and Recovery	Rachel Merritt	10/7/09	Analysis of missing Sun Capital and Founding Partners Bank Statements	0.50	150.00	75.00
Asset Analysis and Recovery	Rachel Merritt	10/7/09	Analysis of Global Fund cash	1.80	150.00	270.00
Asset Analysis and Recovery	Rachel Merritt	10/7/09	Analysis of documents that evidence of REDACTED Global Fund	1.60	150.00	240.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	10/7/09	Analysis of investor information.	2.00	150.00	300.00
Asset Analysis and Recovery	Rachel Merritt	10/7/09	Analysis of Cash flow	1.50	150.00	225.00
Asset Analysis and Recovery	Rachel Merritt	10/7/09	Analysis of Hybrid Value and Stable Value investments	1.00	150.00	150.00
Asset Analysis and Recovery	Rachel Merritt	10/7/09	Analysis of emails and pleadings and preparation of work papers.	1.10	150.00	165.00
Asset Analysis and Recovery	Adam Lang	10/8/09	Analysis of HVF K-1 information; search for HVF tax returns; planning memo re: outstanding projects; analysis of Global Fund. REDACTED	5.30	250.00	1,325.00
Asset Analysis and Recovery	David Siegel	10/8/09	Analysis of Sun Capital documents and preparation of deposition questions for Larry Leder.	4.30	300.00	1,290.00
Asset Analysis and Recovery	David Siegel	10/8/09	Review of Receivers motion to dismiss.	1.20	300.00	360.00
Asset Analysis and Recovery	David Siegel	10/8/09	Review of Receiver's Counsel correspondence and preparation of comments.	0.60	300.00	180.00
Asset Analysis and Recovery	David Siegel	10/8/09	Preparation of meeting agenda.	0.80	300.00	240.00
Asset Analysis and Recovery	Michael Cooke	10/8/09	Analysis of FP Global Fund Ltd.	5.40	150.00	810.00
Asset Analysis and Recovery	Rachel Merritt	10/8/09	Analysis of Hybrid Value Investments	0.30	150.00	45.00
Asset Analysis and Recovery	Rachel Merritt	10/8/09	Analysis of cash flow; analysis of investor information in general ledgers and K-1s.	2.80	150.00	420.00
Asset Analysis and Recovery	Rachel Merritt	10/8/09	Global Fund Analysis of: REDACTED	1.60	150.00	240.00
Asset Analysis and Recovery	Rachel Merritt	10/8/09	Analysis of tax returns and Concordance search to find additional returns and earlier information about the Funds	2.60	150.00	390.00
Asset Analysis and Recovery	Rachel Merritt	10/8/09	Preparation of BDPB project list for the 10.09.2009 meeting with Broad and Cassel	0.70	150.00	105.00
Asset Analysis and Recovery	Rachel Merritt	10/8/09	Analysis of REDACTED Documents	0.50	150.00	75.00
Asset Analysis and Recovery	Adam Lang	10/9/09	Project planning meeting with receiver's counsel; review receiver's report; project planning	5.10	250.00	1,275.00
Asset Analysis and Recovery	David Siegel	10/9/09	Review of Global Fund documents and preparation of exhibits.	2.60	300.00	780.00



**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	10/9/09	Prepare for and attend project management meeting with Receiver and Receiver's Counsel.	2.40	300.00	720.00
Asset Analysis and Recovery	David Siegel	10/9/09	Review of Receiver's report and preparation of suggested changes.	1.90	300.00	570.00
Asset Analysis and Recovery	Michael Cooke	10/9/09	Analysis of FP Global Fund Ltd.	6.50	150.00	975.00
Asset Analysis and Recovery	Rachel Merritt	10/9/09	Analysis of Global Fund documents to determine REDACTED	1.10	150.00	165.00
Asset Analysis and Recovery	Rachel Merritt	10/9/09	REDACTED Meeting with the tax department concerning receivership reports, quick books and all book keeping activity	0.60	150.00	90.00
Asset Analysis and Recovery	Rachel Merritt	10/9/09	REDACTED project - analysis of internal REDACTED memos	1.60	150.00	240.00
Asset Analysis and Recovery	Rachel Merritt	10/9/09	Analysis of production and review of receivership report	1.00	150.00	150.00
Asset Analysis and Recovery	Rachel Merritt	10/9/09	Preparation of work papers and review of analyses to be provided to Broad and Cassel.	1.50	150.00	225.00
Asset Analysis and Recovery	Rachel Merritt	10/9/09	Tax - Analysis of 1040s	0.80	150.00	120.00
Asset Analysis and Recovery	Adam Lang	10/12/09	Analysis of SVF REDACTED and REDACTED analysis of all funds' tax returns; manage outstanding projects	4.80	250.00	1,200.00
Asset Analysis and Recovery	David Siegel	10/12/09	Review of Receiver's emails, review of legal pleadings, preparation of work papers.	1.50	300.00	450.00
Asset Analysis and Recovery	Michael Cooke	10/12/09	Analysis of current REDACTED documents. Agreed upon procedures research for Receiver, Dan Newman.	6.20	150.00	930.00
Asset Analysis and Recovery	Rachel Merritt	10/12/09	Stable Value Fund Investments REDACTED Document Analysis	0.80	150.00	120.00
Asset Analysis and Recovery	Rachel Merritt	10/12/09	Analysis of Missing Tax Returns - Preparation of List of Tax Returns to request from the IRS	1.40	150.00	210.00
Asset Analysis and Recovery	Rachel Merritt	10/12/09	Analysis of REDACTED 040s to determine amount of REDACTED	1.20	150.00	180.00
Asset Analysis and Recovery	Rachel Merritt	10/12/09	Cash Flow Analysis	1.90	150.00	285.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	10/12/09	Review and analysis of general ledger and quickbooks information for preparation of shareholder register.	2.30	150.00	345.00
Asset Analysis and Recovery	Rachel Merritt	10/12/09	Review of FP Pleadings and Depositions	0.40	150.00	60.00
Asset Analysis and Recovery	Adam Lang	10/13/09	Analysis of REDACTED tax returns; analysis of all payees for all funds; analysis of shareholder registers	5.20	250.00	1,300.00
Asset Analysis and Recovery	David Siegel	10/13/09	Preparation of questions for deposition of Larry Leder.	2.30	300.00	690.00
Asset Analysis and Recovery	David Siegel	10/13/09	Conference call with Receiver's Counsel, analysis of Sun documents, calculation of amounts included in Receiver's REDACTED REDACTED	1.50	300.00	450.00
Asset Analysis and Recovery	Rachel Merritt	10/13/09	Payee / Cash Flow Statement Analysis	1.60	150.00	240.00
Asset Analysis and Recovery	Rachel Merritt	10/13/09	Analysis of cash flow to assist with preparation of shareholder registers.	2.10	150.00	315.00
Asset Analysis and Recovery	Rachel Merritt	10/13/09	Analysis of investor REDACTED.s and REDACTED	0.80	150.00	120.00
Asset Analysis and Recovery	Rachel Merritt	10/13/09	Preparation of SVF shareholder register	0.90	150.00	135.00
Asset Analysis and Recovery	Rachel Merritt	10/13/09	Analysis of REDACTED Documents from the FP Network	0.80	150.00	120.00
Asset Analysis and Recovery	Adam Lang	10/14/09	Analysis of SVF shareholder register; prepare deposition questions for Larry Leder	4.40	250.00	1,100.00
Asset Analysis and Recovery	David Siegel	10/14/09	Analysis of Sun Capital documents, attend meeting with Receiver's Counsel to prepare for deposition of Larry Leder. Prepare deposition questions, prepare exhibits.	7.30	300.00	2,190.00
Asset Analysis and Recovery	Rachel Merritt	10/14/09	Review and analysis of correspondence	1.20	150.00	180.00
Asset Analysis and Recovery	Rachel Merritt	10/14/09	Creating meeting agenda, to do list, and following up with team members on projects	0.80	150.00	120.00
Asset Analysis and Recovery	Rachel Merritt	10/14/09	Review and analysis of SVF production and preparation of work papers.	0.90	150.00	135.00
Asset Analysis and Recovery	Rachel Merritt	10/14/09	Review and analysis of Sun Capital production	0.30	150.00	45.00
Asset Analysis and Recovery	Rachel Merritt	10/14/09	Review and analysis of Founding Partners	0.70	150.00	105.00

**Founding Partners Receivership  
Detailed Time Description**

Activity/Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	10/14/09	Review and analysis of financial documents.	0.40	150.00	60.00
Asset Analysis and Recovery	Rachel Merritt	10/14/09	Analysis of REDACTED documents from Founding Partners network.	1.30	150.00	195.00
Asset Analysis and Recovery	Rachel Merritt	10/14/09	Review and analysis of correspondence	0.40	150.00	60.00
Asset Analysis and Recovery	Adam Lang	10/15/09	Analysis of SVF shareholder contributions, redemptions and K-1's	4.20	250.00	1,050.00
Asset Analysis and Recovery	David Siegel	10/15/09	Analysis of Sun documents in preparation for deposition of Larry Leder.	0.60	300.00	180.00
Asset Analysis and Recovery	David Siegel	10/15/09	Attend deposition of Larry Leder and provide accounting questions and consultation.	7.80	300.00	2,340.00
Asset Analysis and Recovery	David Siegel	10/15/09	Meet with Receiver's Counsel to discuss tasks to be performed based on deposition testimony.	0.40	300.00	120.00
Asset Analysis and Recovery	Rachel Merritt	10/15/09	Shareholder Register / Cash Flow Analysis - Evaluation of beginning balances and K-1 / general ledger differences	3.10	150.00	465.00
Asset Analysis and Recovery	Rachel Merritt	10/15/09	Analysis of Sun Capital Healthcare monthly financial statements	0.60	150.00	90.00
Asset Analysis and Recovery	Rachel Merritt	10/15/09	Analysis of REDACTED Documents from FP Network	1.80	150.00	270.00
Asset Analysis and Recovery	Rachel Merritt	10/15/09	Stable Value Fund REDACTED analysis	0.80	150.00	120.00
Asset Analysis and Recovery	Rachel Merritt	10/15/09	REDACTED analysis - review of documents	0.70	150.00	105.00
Asset Analysis and Recovery	Adam Lang	10/16/09	Analysis of SVF investor register	3.20	250.00	800.00
Asset Analysis and Recovery	Adam Lang	10/16/09	Analysis of bank statements to subpoena	2.10	250.00	525.00
Asset Analysis and Recovery	Adam Lang	10/16/09	Internal project planning meeting	1.30	250.00	325.00
Asset Analysis and Recovery	David Siegel	10/16/09	Review and prepare email correspondence.	0.30	300.00	90.00
Asset Analysis and Recovery	David Siegel	10/16/09	Attend project status and planning meeting. Review and revise project management plans and procedures.	1.20	300.00	360.00
Asset Analysis and Recovery	Rachel Merritt	10/16/09	Weekly Team Meeting to discuss current projects and progress concerning ongoing projects	1.40	150.00	210.00

Founding Partners Receivership  
Detailed Time Description

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	10/16/09	Preparation of documents to be subpoenaed from banks.	0.20	150.00	30.00
Asset Analysis and Recovery	Rachel Merritt	10/16/09	Analysis of REDACTED Documents from FP Network	3.80	150.00	570.00
Asset Analysis and Recovery	Rachel Merritt	10/16/09	Forming questions to assist B&C with REDACTED meeting next week	0.80	150.00	120.00
Asset Analysis and Recovery	Rachel Merritt	10/16/09	Analysis of REDACTED memorandums and documents; preparation of questions.	0.30	150.00	45.00
Asset Analysis and Recovery	Rachel Merritt	10/16/09	Analysis of cash balances per RBC bank statements.	0.40	150.00	60.00
Asset Analysis and Recovery	Rachel Merritt	10/16/09	Review of REDACTED monthly and annual financial statements for REDACTED analysis.	0.40	150.00	60.00
Asset Analysis and Recovery	Rachel Merritt	10/16/09	Review and analysis of correspondence and work papers.	0.70	150.00	105.00
Asset Analysis and Recovery	Adam Lang	10/19/09	Analysis of SVF shareholder register and K-1's	1.90	250.00	475.00
Asset Analysis and Recovery	Adam Lang	10/19/09	Analysis of documents and bank statements to subpoena for all funds	1.20	250.00	300.00
Asset Analysis and Recovery	Adam Lang	10/19/09	Analysis of Sun Capital documents and REDACTED for assistance with affidavit preparation; review various FP projects	1.20	250.00	300.00
Asset Analysis and Recovery	David Siegel	10/19/09	Preparation of outline of accounting issues to be included in an REDACTED Analysis of pertinent documents supporting REDACTED	2.20	300.00	660.00
Asset Analysis and Recovery	Michael Cooke	10/19/09	Analysis REDACTED of Sun Capital, Inc. and Sun Capital Healthcare, Inc.	6.80	150.00	1,020.00
Asset Analysis and Recovery	Rachel Merritt	10/19/09	Review of Koslow and Leder depositions and analysis of alleged REDACTED	1.10	150.00	165.00
Asset Analysis and Recovery	Rachel Merritt	10/19/09	Review of Sun Capital monthly financials and preparation of work papers.	0.90	150.00	135.00
Asset Analysis and Recovery	Rachel Merritt	10/19/09	Review and analysis of correspondence and work papers.	1.40	150.00	210.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	10/19/09	Sun Capital and Sun Capital Healthcare REDACTED Analysis - Preparing documents to assist with David Siegel's Accounting Issues Affidavit	1.60	150.00	240.00
Asset Analysis and Recovery	Adam Lang	10/20/09	Analysis of SVF REDACTED and REDACTED and K-1 activity; analysis of addresses for all investors	3.10	250.00	775.00
Asset Analysis and Recovery	Michael Cooke	10/20/09	Analysis of REDACTED relation to Sun Capital Inc. and Sun Capital Healthcare, Inc.	7.90	150.00	1,185.00
Asset Analysis and Recovery	Rachel Merritt	10/20/09	Analysis of email correspondence and preparation of work papers.	1.10	150.00	165.00
Asset Analysis and Recovery	Adam Lang	10/21/09	Analysis of REDACTED analysis REDACTED REDACTED and shareholder register	4.30	250.00	1,075.00
Asset Analysis and Recovery	Adam Lang	10/21/09	Analysis of Stable Value Fund shareholder REDACTED and REDACTED and K-1s	1.80	250.00	450.00
Asset Analysis and Recovery	David Siegel	10/21/09	Analysis of documents and preparation of exhibits related to Promise deposition.	1.90	300.00	570.00
Asset Analysis and Recovery	David Siegel	10/21/09	Meeting with Receiver's Counsel to review documents and prepare questions for Promise deposition.	2.70	300.00	810.00
Asset Analysis and Recovery	Michael Cooke	10/21/09	Analysis of Sun Capital Solvency issues.	6.10	150.00	915.00
Asset Analysis and Recovery	Rachel Merritt	10/21/09	Cash Flow Analysis - debits/credits cash in/cash out analysis	2.00	150.00	300.00
Asset Analysis and Recovery	Rachel Merritt	10/21/09	Review of SVF, SVFII, and HVF investor information / general files and FPCMC tax returns at Broad and Cassel	2.40	150.00	360.00
Asset Analysis and Recovery	Rachel Merritt	10/21/09	Review of Investor Information for SVF, SVFII, and HVF for shareholder register and preparation of work papers.	3.10	150.00	465.00
Asset Analysis and Recovery	Rachel Merritt	10/21/09	REDACTED Analysis of Opening Balance Equity	0.60	150.00	90.00
Asset Analysis and Recovery	Adam Lang	10/22/09	Prepare deposition questions for the Promise Healthcare corporate representative	7.10	250.00	1,775.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	10/22/09	Analysis of financial statements and preparation of deposition questions.	3.20	300.00	960.00
Asset Analysis and Recovery	Rachel Merritt	10/22/09	Capital Reconciliation: REDACTED Analysis - matching cash transactions to journal entries for SVF, SVFII, and HVF	4.20	150.00	630.00
Asset Analysis and Recovery	Rachel Merritt	10/22/09	Review of documents loaded on Concordance - email database and subpoena response database and preparation of work papers.	0.60	150.00	90.00
Asset Analysis and Recovery	Rachel Merritt	10/22/09	Review and analysis of correspondence and work papers.	0.30	150.00	45.00
Asset Analysis and Recovery	Rachel Merritt	10/22/09	Review of Credit and Security Agreements for SCI and SCHL. REDACTED and	0.60	150.00	90.00
Asset Analysis and Recovery	Rachel Merritt	10/22/09	Review of Promise and Success documents for deposition	0.20	150.00	30.00
Asset Analysis and Recovery	Rachel Merritt	10/22/09	Analysis of Sun. REDACTED and REDACTED Calculations	1.80	150.00	270.00
Asset Analysis and Recovery	Adam Lang	10/23/09	Analysis of liability for partner redemption account in SVF; analysis of REDACTED address; correspondence with SVF investor Allan Coleman	1.50	250.00	375.00
Asset Analysis and Recovery	David Siegel	10/23/09	Prepare for and attend deposition of Promise Healthcare corporate representative, Larry Leder.	7.40	300.00	2,220.00
Asset Analysis and Recovery	David Siegel	10/23/09	review of documents	0.30	300.00	90.00
Asset Analysis and Recovery	Rachel Merritt	10/23/09	Review of Koslow and Leder depositions and analysis of REDACTED and/or REDACTED measurement.	2.40	150.00	360.00
Asset Analysis and Recovery	Rachel Merritt	10/23/09	Analysis of liability for REDACTED	1.10	150.00	165.00
Asset Analysis and Recovery	Adam Lang	10/26/09	Analysis of investor addresses; prepare affidavit binder	2.10	250.00	525.00
Asset Analysis and Recovery	Michael Cooke	10/26/09	Analysis of Sun Capital Solvency.	4.90	150.00	735.00
Asset Analysis and Recovery	Rachel Merritt	10/26/09	Review and analysis of correspondence and work papers.	0.60	150.00	90.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	10/26/09	Documentation of ... REDACTED described in Sun Capital depositions	0.30	150.00	45.00
Asset Analysis and Recovery	Rachel Merritt	10/26/09	Updating Cash Flow - Analysis of: REDACTED	2.80	150.00	420.00
Asset Analysis and Recovery	Rachel Merritt	10/26/09	Review and Analysis of Larry Leder deposition and calculations related to interest	2.40	150.00	360.00
Asset Analysis and Recovery	Rachel Merritt	10/26/09	Analysis of Shareholder Registers for tax return purposes.	0.40	150.00	60.00
Asset Analysis and Recovery	Adam Lang	10/27/09	Prepare subpoena requests for REDACTED and REDACTED	2.70	250.00	675.00
Asset Analysis and Recovery	Adam Lang	10/27/09	Analysis of Founding Partners bank statements; provide bank statements to receiver pursuant to subpoena request	1.40	250.00	350.00
Asset Analysis and Recovery	David Siegel	10/27/09	Meeting with Receiver's Counsel to review documents and prepare for Success deposition.	1.30	300.00	390.00
Asset Analysis and Recovery	David Siegel	10/27/09	Attend deposition of Success corporate representative, Larry Leder.	3.10	300.00	930.00
Asset Analysis and Recovery	Rachel Merritt	10/27/09	Analysis of Sun Financial Statements and updating work papers to include the financial data produced for REDACTED	3.10	150.00	465.00
Asset Analysis and Recovery	Rachel Merritt	10/27/09	Analysis of progress on current projects and preparation for internal team meeting - updating work papers.	1.60	150.00	240.00
Asset Analysis and Recovery	Rachel Merritt	10/27/09	Review and analysis of correspondence and work papers.	0.80	150.00	120.00
Asset Analysis and Recovery	Adam Lang	10/28/09	Analysis of REDACTED financial statements; review E&Y tax work papers	1.10	250.00	275.00
Asset Analysis and Recovery	Adam Lang	10/28/09	Analysis of documents and accounting	0.50	250.00	125.00
Asset Analysis and Recovery	David Siegel	10/28/09	Conference call with Receiver's Counsel and preparation of email regarding discovery issue.	0.30	300.00	90.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	10/28/09	Analysis of Founding Partners work papers on REDACTED and REDACTED made relating to final redemptions	1.60	150.00	240.00
Asset Analysis and Recovery	Rachel Merritt	10/28/09	Updating Cash Flow Analysis to reflect changes in REDACTED and trace cash inflows and outflows	1.20	150.00	180.00
Asset Analysis and Recovery	Rachel Merritt	10/28/09	Initial analysis of new 2008 shareholders to determine personal identification numbers to assist in tax return preparation	0.90	150.00	135.00
Asset Analysis and Recovery	Rachel Merritt	10/28/09	Review of Sun Capital Accounting Issues work papers	0.70	150.00	105.00
Asset Analysis and Recovery	Rachel Merritt	10/28/09	Updating investor reports and schedules per returned K-1s, research on Bank of Bermuda mailings	0.90	150.00	135.00
Asset Analysis and Recovery	Adam Lang	10/29/09	Internal project/planning meeting; update cash flow analysis; analysis of REDACTED for Sun loans; update REDACTED calculation on Sun borrowings; analysis of Sun financial statements for REDACTED issues	3.80	250.00	950.00
Asset Analysis and Recovery	David Siegel	10/29/09	Analysis of documents and preparation of schedules and exhibits for expert affidavit.	1.60	300.00	480.00
Asset Analysis and Recovery	Rachel Merritt	10/29/09	Founding Partners Internal Team Meeting to discuss progress on current projects and update work papers with regard to Sun Capital. REDACTED	0.90	150.00	135.00
Asset Analysis and Recovery	Rachel Merritt	10/29/09	Analysis of REDACTED between Founding Partners and Sun and REDACTED	2.90	150.00	435.00
Asset Analysis and Recovery	Rachel Merritt	10/29/09	Review of documents loaded on Concordance - email database and subpoena response database for preparation of work papers.	0.30	150.00	45.00



Founding Partners Receivership  
Detailed Time Description

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	10/29/09	Training tax senior Dustin Grizzle on Concordance functions to set him up on the review of subpoenaed prior year EY work papers	0.40	150.00	60.00
Asset Analysis and Recovery	Rachel Merritt	10/29/09	Review of additional FPCMC tax returns provided by Broad and Cassel and follow up on request that must be made to IRS concerning missing tax returns	0.80	150.00	120.00
Asset Analysis and Recovery	Rachel Merritt	10/29/09	Follow up on 2008 K-1s for Investments made by SVF - review of REDACTED Real Estate K-1 and REDACTED. Review of REDACTED documents and follow up with Brenda to get REDACTED 2008 K-1	0.60	150.00	90.00
Asset Analysis and Recovery	Rachel Merritt	10/29/09	Preparation of Loan papers and Research work papers	0.60	150.00	90.00
Asset Analysis and Recovery	Adam Lang	10/30/09	Analysis of January 27 & 31, 2009 bank balances in all Founding Partners funds; analysis of cash flow activity during January 2009	2.20	250.00	550.00
Asset Analysis and Recovery	Adam Lang	10/30/09	Analysis of Hybrid Value fund investments for 2009; analysis of REDACTED Investment pursuant to request for REDACTED	2.70	250.00	675.00
Asset Analysis and Recovery	Rachel Merritt	10/30/09	Review and Analysis of promissory notes concerning Sun and SVF	0.40	150.00	60.00
Asset Analysis and Recovery	Rachel Merritt	10/30/09	Analysis of Shareholder Registers.	0.30	150.00	45.00
Asset Analysis and Recovery	Rachel Merritt	10/30/09	Continuing updating the Sun REDACTED REDACTED per CSA preparation of work papers.	0.80	150.00	120.00
Asset Analysis and Recovery	Rachel Merritt	10/30/09	Review and Analysis of Bank Statements and analysis of Cash amounts as of 1/27/09 and 1/31/09 per Broad and Cassel Request	1.90	150.00	285.00
Asset Analysis and Recovery	Rachel Merritt	10/30/09	Analysis of Sun Capital (SCI, SCHC, and Combined) financial statements - analysis of stockholders equity and net income (loss)	2.60	150.00	390.00
<b>Total Asset Analysis and Recovery</b>				<b>407.80</b>		<b>84,580.00</b>

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Forensic Accounting	Martin Prinsloo	10/6/09	Meeting to discuss engagement status.	0.90	250.00	225.00
Forensic Accounting	Martin Prinsloo	10/13/09	Assist with the preparation of shareholder registers.	1.20	250.00	300.00
Forensic Accounting	Martin Prinsloo	10/19/09	Assisted with the update and reconciliation of shareholder registers and payee analysis. Review and organize e-mails.	1.50	250.00	375.00
Forensic Accounting	Martin Prinsloo	10/30/09	Update lockbox transaction database.	2.40	250.00	600.00
<b>Total Forensic Accounting</b>				<b>6.00</b>		<b>1,500.00</b>
Tax Issues	Adam Lang	10/1/09	Analysis of new investors for SVF and SVFI; search of concordance for documents	3.50	250.00	875.00
Tax Issues	Andreea Cioara	10/1/09	Prepare letter to new investors	0.40	300.00	120.00
Tax Issues	Andreea Cioara	10/2/09	consulting on QuickBooks	0.70	300.00	210.00
Tax Issues	Andreea Cioara	10/5/09	Analysis of tax notices	0.60	300.00	180.00
Tax Issues	Andreea Cioara	10/6/09	Prepare letter to new investors	0.40	300.00	120.00
Tax Issues	David Siegel	10/6/09	Prepare final version of disclosure letter to new investors	0.90	300.00	270.00
Tax Issues	Andreea Cioara	10/8/09	Prepare letter to new investors	0.80	300.00	240.00
Tax Issues	Adam Lang	10/9/09	Meeting with tax department re: accounting work on Founding Partners	0.70	250.00	175.00
Tax Issues	Andreea Cioara	10/9/09	Attend meeting to discuss tax issues and planning.	1.10	300.00	330.00
Tax Issues	David Siegel	10/16/09	Analysis of tax issues.	0.40	300.00	120.00
Tax Issues	Rachel Merritt	10/20/09	Analysis of investor information for tax returns	3.20	150.00	480.00
Tax Issues	Dustin Grizzle	10/28/09	Prepared tax returns for the year ended 12/31/2008	2.30	150.00	345.00
Tax Issues	Adam Lang	10/29/09	Review of E&Y tax work papers/production received; review of REDACTED tax work papers received; correspondence with receiver's counsel	2.30	250.00	575.00
Tax Issues	Dustin Grizzle	10/29/09	Tax issues re: Prior year work paper review.	2.20	150.00	330.00
Tax Issues	Dustin Grizzle	10/30/09	Tax issues re: review of prior year work papers	2.20	150.00	330.00
<b>Total Tax Issues</b>				<b>21.70</b>		<b>4,700.00</b>

Founding Partners Receivership  
Detailed Time Description

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
<b>Total All Activities</b>						
				<u>438.50</u>		<u>\$ 91,640.00</u>
Out of pocket expense	Firm	10/2/09	HardCopi	0.00	0.00	143.85
Courier charges	Firm	10/1/09	FEDEX	0.00	0.00	35.98
Courier charges	Firm	10/1/09	FEDEX	0.00	0.00	33.45
Courier charges	Firm	10/1/09	FEDEX	0.00	0.00	33.45
<b>Total out of pocket expenses</b>				<u>0.00</u>		<u>246.73</u>
<b>Client Totals:</b>						
				<u>438.50</u>		<u>\$ 91,886.73</u>

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Adam Lang	11/2/09	Prepare for meeting with receiver's counsel re: outstanding projects	0.60	250	150.00
Asset Analysis and Recovery	Adam Lang	11/3/09	Prepare for project planning meeting with counsel; internal project planning meeting; analysis of REDACTED on loans; Hybrid Value investment analysis	2.80	250	700.00
Asset Analysis and Recovery	Adam Lang	11/4/09	Analysis of HVF investments documents; analysis of REDACTED documents received pursuant to subpoena; prepare investment analysis	3.40	250	850.00
Asset Analysis and Recovery	Adam Lang	11/4/09	Analysis of FP loans with Sun and Promise- calculation of REDACTED	1.20	250	300.00
Asset Analysis and Recovery	Adam Lang	11/4/09	Analysis of bank statements to subpoena; phone call with receiver's counsel re: subpoena and outstanding projects; internal project planning	0.90	250	225.00
Asset Analysis and Recovery	Adam Lang	11/5/09	Analysis of cash flow database to determine REDACTED and REDACTED for all FP funds from 9/30/01 through April 2009	2.40	250	600.00
Asset Analysis and Recovery	Adam Lang	11/5/09	Analysis of HVF investment valuations	0.60	250	150.00
Asset Analysis and Recovery	Adam Lang	11/5/09	Prepare interest calculations for SVF loans; analysis of REDACTED use of funds; prepare production template list to assist receiver REDACTED	1.10	250	275.00
Asset Analysis and Recovery	Adam Lang	11/5/09	Analysis of projects completed and in process from inception of receivership through August 31, 2009	2.40	250	600.00
Asset Analysis and Recovery	Adam Lang	11/9/09	Prepare production log for third party documents received by the receivers' counsel	1.10	250	275.00
Asset Analysis and Recovery	Adam Lang	11/9/09	Review and analysis of receiver's first report; analysis of bank balances; phone call with receiver's counsel re: comments on receiver's report	2.80	250	700.00
Asset Analysis and Recovery	Adam Lang	11/9/09	Analysis of REDACTED loans and accrued interest	0.90	250	225.00
Asset Analysis and Recovery	Adam Lang	11/10/09	Analysis of REDACTED related to REDACTED and REDACTED reconciliation between Harris Bank account and Partners subscription account; REDACTED analysis for Sun Capital entities; analysis of accrued interest on REDACTED and LHA notes; review of Gunilicks personal bank accounts held at receiver's office	4.40	250	1,100.00
Asset Analysis and Recovery	Adam Lang	11/10/09	Review of Receiver's First report; analysis of HVF investments as of 2/28/09	1.20	250	300.00
Asset Analysis and Recovery	Adam Lang	11/11/09	Reconciliation of cash contributions and redemptions in SVF to the partners capital account	1.10	250	275.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Adam Lang	11/11/09	Analysis and review of Success and Promise documents received pursuant to subpoena request; prepare chart analyzing REDACTED were not sufficiently fulfilled	5.60	250	1,400.00
Asset Analysis and Recovery	Adam Lang	11/12/09	Analysis of Sun Capital combined cash flows from inception through July 2009	1.70	250	425.00
Asset Analysis and Recovery	Adam Lang	11/12/09	Analysis of Promise and Success production received- prepare a summary; analysis of general ledgers not received from Promise and Success; analysis of loan and REDACTED interest	4.30	250	1,075.00
Asset Analysis and Recovery	Adam Lang	11/13/09	Internal Founding Partners project meeting	1.20	250	300.00
Asset Analysis and Recovery	Adam Lang	11/13/09	Analysis of REDACTED combined cash flows from 2002 to current; search of concordance for REDACTED financial statements for 2005 and 2006	4.90	250	1,225.00
Asset Analysis and Recovery	Adam Lang	11/16/09	Prepare cash flow analysis for REDACTED for 2000 through July 2009	5.80	250	1,450.00
Asset Analysis and Recovery	Adam Lang	11/17/09	Analysis of cash flows for REDACTED from 2000 through 2009; combined 2001 and REDACTED	0.60	250	150.00
Asset Analysis and Recovery	Adam Lang	11/18/09	Continue cash flow analysis of REDACTED for 2000 through 2009	1.10	250	275.00
Asset Analysis and Recovery	Adam Lang	11/18/09	Prepare document request for REDACTED fund administrator to REDACTED	2.40	250	600.00
Asset Analysis and Recovery	Adam Lang	11/19/09	Analysis of REDACTED cash flows	0.40	250	100.00
Asset Analysis and Recovery	Adam Lang	11/19/09	Review and continue analysis of Hybrid Value investments currently held; review of concordance for REDACTED investment account statements	4.30	250	1,075.00
Asset Analysis and Recovery	Adam Lang	11/20/09	Analysis of all documentation received related to value of HVF investments; prepare valuation worksheet for all HVF investments	3.20	250	800.00
Asset Analysis and Recovery	Adam Lang	11/20/09	Meeting re: status of projects, including HVF investments, cash flow analyses for all entities, tax return preparation, expert affidavit, and other outstanding projects	1.10	250	275.00
Asset Analysis and Recovery	Adam Lang	11/20/09	Analysis of SVF investment in REDACTED analysis of K-1 activity	0.30	250	75.00
Asset Analysis and Recovery	Adam Lang	11/23/09	Analysis of REDACTED and REDACTED production documents	0.30	250	75.00
Asset Analysis and Recovery	Adam Lang	11/23/09	Phone conference with receiver's expert and receiver's counsel re: expert affidavit	0.90	250	225.00
Asset Analysis and Recovery	Adam Lang	11/23/09	Analysis of SVF investment with REDACTED	0.60	250	150.00
Asset Analysis and Recovery	Adam Lang	11/23/09	Analysis of nature of HVF investments and current values	1.40	250	350.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Adam Lang	11/23/09	Analysis of weekly cash statements received from SunTrust bank for Sun Capital	0.70	250	175.00
Asset Analysis and Recovery	Adam Lang	11/24/09	Update REDACTED cash flow analysis for 9/30/09 information	1.60	250	400.00
Asset Analysis and Recovery	Adam Lang	11/24/09	Update HVF investment worksheet and summarize types of investments made by HVF	1.80	250	450.00
Asset Analysis and Recovery	David Siegel	11/3/09	Analysis of documents and preparation of interest calculations for Receiver's report.	1.20	300	360.00
Asset Analysis and Recovery	David Siegel	11/3/09	analysis of documents and preparation of accounting project status report.	2.30	300	690.00
Asset Analysis and Recovery	David Siegel	11/4/09	Meeting with Receiver's Counsel to review REDACTED documents in preparation for continued deposition of Larry Leder.	0.80	300	240.00
Asset Analysis and Recovery	David Siegel	11/4/09	Attend deposition of Larry Leder and provide accounting consultation.	3.90	300	1,170.00
Asset Analysis and Recovery	David Siegel	11/4/09	Conference call with Receiver's Counsel, analysis of documents produced by REDACTED.	1.40	300	420.00
Asset Analysis and Recovery	David Siegel	11/5/09	Analysis of loan transactions between Founding Partners SVF and Sun Capital. Preparation of schedules and email memo to Receiver and Receiver's Counsel.	2.20	300	660.00
Asset Analysis and Recovery	David Siegel	11/5/09	Conference call with Receiver's Counsel to review schedules and memo regarding REDACTED transactions.	0.40	300	120.00
Asset Analysis and Recovery	David Siegel	11/5/09	Meeting with Adam Lang and Rachel Merritt to prepare plans and provide supervision and instruction for accounting expert affidavit.	0.90	300	270.00
Asset Analysis and Recovery	David Siegel	11/6/09	Conference call with Receiver; analysis of Receiver's bank accounts and Hybrid Value fund investments. Preparation of schedule and memo.	1.60	300	480.00
Asset Analysis and Recovery	David Siegel	11/9/09	Review of Receiver's report, verify numbers, prepare suggested changes.	1.10	300	330.00
Asset Analysis and Recovery	David Siegel	11/10/09	Conference call with Receiver's Counsel, analysis of Receiver's report and preparation of suggested changes.	1.40	300	420.00
Asset Analysis and Recovery	David Siegel	11/10/09	Preparation of detailed time analysis.	2.20	300	660.00
Asset Analysis and Recovery	David Siegel	11/10/09	Analysis of investments and preparation of schedule.	0.90	300	270.00
Asset Analysis and Recovery	David Siegel	11/11/09	Conference call with Receiver's healthcare expert.	0.20	300	60.00
Asset Analysis and Recovery	David Siegel	11/11/09	Conference call with Receiver's Counsel.	0.20	300	60.00
Asset Analysis and Recovery	David Siegel	11/11/09	Analysis of Sun Capital and Promise Healthcare documents and identification of documents requested for production.	1.60	300	480.00
Asset Analysis and Recovery	David Siegel	11/11/09	Analysis of Promise and Success financial document production.	0.40	300	120.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	11/12/09	Conference call with Receiver's Counsel regarding Motion to Compel and financial documents needed.	0.60	300	180.00
Asset Analysis and Recovery	David Siegel	11/12/09	Analysis of Receiver's motion to compel.	1.10	300	330.00
Asset Analysis and Recovery	David Siegel	11/12/09	Conference call with Receiver's Counsel regarding document	2.20	300	660.00
Asset Analysis and Recovery	David Siegel	11/13/09	Review of pleading, conference call with Receiver's Counsel.	0.30	300	90.00
Asset Analysis and Recovery	David Siegel	11/13/09	Project status meeting with Adam Lang and Rachel Merritt to review projects and update plans.	0.90	300	270.00
Asset Analysis and Recovery	David Siegel	11/13/09	Analysis of REDACTED cash flow and preparation of schedules.	0.40	300	120.00
Asset Analysis and Recovery	David Siegel	11/16/09	Analysis of E&Y document produced as part of tax work papers, discussing REDACTED issues.	0.60	300	180.00
Asset Analysis and Recovery	David Siegel	11/16/09	Conference call with Receiver's Counsel, analysis of loan REDACTED by REDACTED with FP SVF.	0.80	300	240.00
Asset Analysis and Recovery	David Siegel	11/16/09	Analysis of REDACTED cash flow.	0.40	300	120.00
Asset Analysis and Recovery	David Siegel	11/16/09	Meeting with Rachel Merritt for Analysis of deposition testimony highlights of Howard Koslow and Larry Leder. Provide instruction and supervision for quantification and schedules.	2.30	300	690.00
Asset Analysis and Recovery	David Siegel	11/17/09	Analysis of Sun Capital financial statements and cash flow.	4.90	300	1,470.00
Asset Analysis and Recovery	David Siegel	11/18/09	Preparation of multi year schedule of REDACTED cash flow. Review and revise document request for the REDACTED	0.60	300	180.00
Asset Analysis and Recovery	David Siegel	11/18/09	Analysis of Sun Capital cash flow, preparation of schedule.	0.90	300	270.00
Asset Analysis and Recovery	David Siegel	11/19/09	Conference call with Mike Kennedy to review financial records and documents.	0.40	300	120.00
Asset Analysis and Recovery	David Siegel	11/19/09	Review of documents and preparation of documents requested by Mike Kennedy	0.60	300	180.00
Asset Analysis and Recovery	David Siegel	11/19/09	Conference call with Receiver's Counsel, analysis of lock box receipts and correspondence from Sun's Counsel.	0.70	300	210.00
Asset Analysis and Recovery	David Siegel	11/20/09	Meeting re: status of projects, including HVF investments, cash flow analyses for all entities, tax return preparation, expert affidavit, and other outstanding projects.	1.10	300	330.00
Asset Analysis and Recovery	David Siegel	11/20/09	Analysis of Founding Partners data and preparation of schedule.	2.10	300	630.00
Asset Analysis and Recovery	David Siegel	11/23/09	Conference call with Receiver's Counsel and Receiver's expert. Analysis of production of monthly financial information. analysis of REDACTED	1.40	300	420.00
Asset Analysis and Recovery	David Siegel	11/24/09	Analysis of cash flow and REDACTED project.	0.40	300	120.00
Asset Analysis and Recovery	David Siegel	11/25/09	Analysis of Hybrid Value Fund investment information and preparation of plans.	0.60	300	180.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	11/25/09	Preparation of REDACTED cash flow exhibit and preparation of email. Conference call with Receiver's Counsel.	0.70	300	210.00
Asset Analysis and Recovery	David Siegel	11/25/09	Conference call with Receiver and preparation of email.	0.20	300	60.00
Asset Analysis and Recovery	David Siegel	11/30/09	Conference call with Receiver's experts, analysis of financial statements, general ledgers and financial documents produced by Sun.	1.90	300	570.00
Asset Analysis and Recovery	Martin Prinsloo	11/19/09	Discussed and update Lockbox analysis.	1.40	250	350.00
Asset Analysis and Recovery	Martin Prinsloo	11/20/09	Discussed format and content of electronic discovery request to fund administrator.	0.50	250	125.00
Asset Analysis and Recovery	Martin Prinsloo	11/23/09	Supervising and review of process of updating of Lockbox receipt database. Setup of staff to complete task going forward.	1.10	250	275.00
Asset Analysis and Recovery	Rachel Merritt	11/2/09	Review of 2006 Equity Fund K-1's produced from EY prior year work paper subpoena	0.50	150	75.00
Asset Analysis and Recovery	Rachel Merritt	11/2/09	Continued review and analysis of REDACTED - updating P&L analysis and AR analysis	1.40	150	210.00
Asset Analysis and Recovery	Rachel Merritt	11/2/09	Cash Flow Analysis of REDACTED and REDACTED for REDACTED Accounts	1.70	150	255.00
Asset Analysis and Recovery	Rachel Merritt	11/2/09	SCI and SCHC analysis of unpaid interest for February - July including analysis of CSA agreements, promissory notes, and January billings. Review and analysis of REDACTED calculations and deficiencies.	1.90	150	285.00
Asset Analysis and Recovery	Rachel Merritt	11/2/09	Review of B&C requests and correspondence, email maintenance, and preparation of 11/3/09 draft meeting agenda to update B&C on current projects	1.40	150	210.00
Asset Analysis and Recovery	Rachel Merritt	11/2/09	Sun Trust Lock Box Account Analysis - training on analysis procedure and weekly data trend tracking via pivot tables	1.10	150	165.00
Asset Analysis and Recovery	Rachel Merritt	11/3/09	Review, prepare, and maintain email database for all case projects	0.70	150	105.00
Asset Analysis and Recovery	Rachel Merritt	11/3/09	Continuing review of credit and security agreements for Sun Capital	3.60	150	540.00
Asset Analysis and Recovery	Rachel Merritt	11/3/09	Analysis of additional financial records produced - related party break downs and accounts receivable detail.	2.40	150	360.00
Asset Analysis and Recovery	Rachel Merritt	11/3/09	Preparation for and attendance of team meeting to discuss current projects, analyze what needs to be done with the REDACTED accounting issues expert affidavit, and compile a status list of current projects for the receiver.	1.30	150	195.00
Asset Analysis and Recovery	Rachel Merritt	11/4/09	Review of REDACTED documentation and credit and security agreement and preparation of work papers tracking REDACTED accrued interest and principal as of 11/1/2009. REDACTED	2.30	150	345.00



**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	11/4/09	REDACTED Review of documentation and credit and security agreement and preparation of work papers tracking REDACTED accrued interest and principal as of 11/1/2009 per request of Broad and Cassel.	4.20	150	630.00
Asset Analysis and Recovery	Rachel Merritt	11/5/09	Preparation of work paper: index of production for Broad and Cassel to assist with Concordance maintenance	0.90	150	135.00
Asset Analysis and Recovery	Rachel Merritt	11/5/09	Continued review of REDACTED documentation and credit and security agreement and preparation of work papers tracking REDACTED accrued interest and principal as of 11/1/2009 per request of Broad and Cassel - per billing and per credit and security agreement	2.90	150	435.00
Asset Analysis and Recovery	Rachel Merritt	11/5/09	Analysis of shareholder register interest calculations and cash amounts.	1.10	150	165.00
Asset Analysis and Recovery	Rachel Merritt	11/5/09	Analysis of RCP K-1s and ending capital balances for all RCP entities to determine HVF investment.	1.10	150	165.00
Asset Analysis and Recovery	Rachel Merritt	11/6/09	Analysis of cash balances in receivership Mellon accounts per Receiver's request.	0.60	150	90.00
Asset Analysis and Recovery	Rachel Merritt	11/6/09	Updating Sun Capital REDACTED per production from Larry Leder breaking down REDACTED financials separate from REDACTED	0.90	150	135.00
Asset Analysis and Recovery	Rachel Merritt	11/10/09	Review of RBC / Community Bank of Naples statements and other production for preparation of work papers.	0.60	150	90.00
Asset Analysis and Recovery	Rachel Merritt	11/10/09	Founding Partners cash flow payee analysis - reconciliation of REDACTED and REDACTED - reconciling bank account cash in(out) to partners contribution cash in(out).	1.90	150	285.00
Asset Analysis and Recovery	Rachel Merritt	11/10/09	Finalizing REDACTED loans REDACTED calculations analysis per Broad and Cassel's request.	0.80	150	120.00
Asset Analysis and Recovery	Rachel Merritt	11/10/09	Deposition review and analysis of Larry Leder's testimony as corporate representative for Promise Healthcare, Inc. to assist with preparation of work papers.	4.70	150	705.00
Asset Analysis and Recovery	Rachel Merritt	11/11/09	Deposition review and analysis of Larry Leder's testimony as corporate representative for SCHI and preparation of work papers regarding interest and loan payments.	6.90	150	1,035.00
Asset Analysis and Recovery	Rachel Merritt	11/12/09	Review of REDACTED financials and analysis of balance sheets and income statements - spread of 2002, 2003, 2004, and 2007 financial	1.60	150	240.00
Asset Analysis and Recovery	Rachel Merritt	11/12/09	Review of additional RBC bank production and preparation of work papers.	0.40	150	60.00
Asset Analysis and Recovery	Rachel Merritt	11/12/09	Analysis of emails and preparation of work papers. Review of completed and ongoing projects.	1.20	150	180.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	11/12/09	Deposition review and analysis of Larry Leders's testimony as corporate representative for SCI to assist with preparation of work papers.	4.80	150	720.00
Asset Analysis and Recovery	Rachel Merritt	11/13/09	Preparation for internal team meeting and attendance at team meeting to work on issues pertaining to the REDACTED cash flow and accompanying accounting issues.	1.60	150	240.00
Asset Analysis and Recovery	Rachel Merritt	11/13/09	Preparation of work papers documenting June and July 2009 financial information pertaining to REDACTED and review of REDACTED :2000, 2001, 2004, and 2005 financial data.	0.70	150	105.00
Asset Analysis and Recovery	Rachel Merritt	11/16/09	Review and analysis of emails.	0.60	150	90.00
Asset Analysis and Recovery	Rachel Merritt	11/16/09	Meeting to discuss deposition testimony claims and analyze financial support to REDACTED	1.30	150	195.00
Asset Analysis and Recovery	Rachel Merritt	11/16/09	Review and analysis of REDACTED financial statements, general ledgers, trial balances, due from related party schedules, etc.	2.60	150	390.00
Asset Analysis and Recovery	Rachel Merritt	11/16/09	Deposition review and analysis of Howard Koslow's testimony transcripts as corporate representative for SCI and SCHI and preparation of work papers.	3.60	150	540.00
Asset Analysis and Recovery	Rachel Merritt	11/17/09	Analysis of REDACTED financial documentation and preparation of work papers.	5.40	150	810.00
Asset Analysis and Recovery	Rachel Merritt	11/18/09	Analysis and preparation of work papers pertaining to corporate representative deposition testimony for REDACTED	4.40	150	660.00
Asset Analysis and Recovery	Rachel Merritt	11/18/09	Analysis of REDACTED entities, and preparation of work papers concerning solvency.	1.90	150	285.00
Asset Analysis and Recovery	Rachel Merritt	11/19/09	Analysis of REDACTED capabilities, determination of REDACTED corporate representative deposition testimony.	4.10	150	615.00
Asset Analysis and Recovery	Rachel Merritt	11/19/09	Analysis of emails and preparation of work papers.	0.60	150	90.00
Asset Analysis and Recovery	Rachel Merritt	11/19/09	Analysis of REDACTED financial REDACTED entries and overall profitability.	1.20	150	180.00
Asset Analysis and Recovery	Rachel Merritt	11/19/09	Review of REDACTED cash flows.	1.10	150	165.00
Asset Analysis and Recovery	Rachel Merritt	11/20/09	Meeting re: status of projects, including HVF investments, cash flow analyses for all entities, tax return preparation, expert affidavit, and other outstanding projects	1.10	150	165.00
Asset Analysis and Recovery	Rachel Merritt	11/20/09	Review and analysis of tax work papers and fund investments.	2.90	150	435.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	11/20/09	Analysis of bank statements and cash transactions. Preparation of work papers.	3.10	150	465.00
Asset Analysis and Recovery	Rachel Merritt	11/23/09	Analysis of REDACTED financial records and second CD produced to retained expert. Review of REDACTED schedules, and consolidating financial statements for preparation of work papers.	2.20	150	330.00
Asset Analysis and Recovery	Rachel Merritt	11/23/09	Analysis of lockbox report and update of lockbox receipt database.	1.00	150	150.00
Asset Analysis and Recovery	Rachel Merritt	11/24/09	Analysis of emails and preparation of work papers.	1.20	150	180.00
Asset Analysis and Recovery	Rachel Merritt	11/24/09	Analysis of Cash Flow.	1.60	150	240.00
Asset Analysis and Recovery	Rachel Merritt	11/24/09	Review and analysis of SVF and HVF Investments and supporting financial documentation to assist with tax return preparation.	3.30	150	495.00
Asset Analysis and Recovery	Rachel Merritt	11/25/09	Review and analysis of Cash Flow - classification of transaction types and analysis of payees.	4.10	150	615.00
Asset Analysis and Recovery	Rachel Merritt	11/25/09	Analysis of emails and preparation of work papers.	0.40	150	60.00
Asset Analysis and Recovery	Rachel Merritt	11/30/09	Review of Hybrid Value Fund Investment support, analysis of REDACTED and preparation of work papers.	6.10	150	915.00
Asset Analysis and Recovery	Rachel Merritt	11/30/09	Review and analysis of Hybrid Value Fund K-1 ending capital balances to assist with preparation of 2008 tax return.	0.90	150	135.00
Asset Analysis and Recovery	Sharon Foote	11/3/09	Review research on REDACTED procedures.	1.30	195	253.50
Asset Analysis and Recovery	Sharon Foote	11/16/09	Analysis of documents received.	0.90	195	175.50
Asset Analysis and Recovery	Sharon Foote	11/17/09	Analysis of documents received.	0.80	195	156.00
Tax Issues	Adam Lang	11/4/09	Analysis of SVF investor correspondence from Mr. Sprouse and correspondence with Mr. Sprouse	0.20	250	50.00
Tax Issues	Adam Lang	11/10/09	Meeting at Receiver's offices re: accounting work to be performed for the Receiver's bank accounts; follow up with tax department re: book keeping tasks to be performed	1.20	250	300.00
Tax Issues	Adam Lang	11/24/09	Correspondence with REDACTED investment representatives re: 2008 K-1's	0.40	250	100.00
Tax Issues	Adam Lang	11/30/09	Analysis of QuickBooks files to assist with preparation of 2008 FP tax returns	0.30	250	75.00
Tax Issues	Andreea Cioara	11/9/09	Review of prior year information received from prior accountants.	1.10	300	330.00
Tax Issues	Andreea Cioara	11/10/09	Review of prior year information received from prior accountants.	2.40	300	720.00
Tax Issues	Andreea Cioara	11/18/09	Review of documents received from prior accountants.	0.90	300	270.00
Tax Issues	Andreea Cioara	11/24/09	Analysis of open items	0.80	300	240.00
Tax Issues	Dafne Ors	11/10/09	Meeting w/ B. Fradera & A. Lang	0.40	95	38.00
Tax Issues	Dafne Ors	11/18/09	Recording transactions for tax returns	2.75	95	261.25

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Tax Issues	David Siegel	11/24/09	Review of Rothstein Kass production disk.	0.60	300	180.00
Tax Issues	David Siegel	11/30/09	Conference call with Receiver, analysis of email correspondence, conference call with Andreea Ciocara regarding tax issue. Preparation of draft language for Receiver's response to investor.	1.10	300	330.00
Tax Issues	Dustin Grizzle	11/2/09	Analysis and review of prior year work papers for SVF	3.90	150	585.00
Tax Issues	Dustin Grizzle	11/3/09	Analysis and review of prior year work papers for SVF	2.70	150	405.00
Tax Issues	Dustin Grizzle	11/4/09	Review of tax documentation from subpoena and tied information to prior year tax returns.	1.60	150	240.00
Tax Issues	Dustin Grizzle	11/5/09	Review of tax documentation from subpoena and tied information to prior year tax returns.	3.40	150	510.00
Tax Issues	Dustin Grizzle	11/9/09	Analysis of prior year documentation in regards to prior year tax returns	4.60	150	690.00
Tax Issues	Dustin Grizzle	11/10/09	Analysis of prior year documentation in regards to prior year tax returns	2.80	150	420.00
Tax Issues	Dustin Grizzle	11/11/09	Analysis of prior year documentation in regards to prior year tax returns	2.50	150	375.00
Tax Issues	Dustin Grizzle	11/12/09	Review of prior year tax returns and open items.	2.30	150	345.00
Tax Issues	Dustin Grizzle	11/12/09	Phone call with investor re: year end projection and loss deductibility.	0.20	150	30.00
Tax Issues	Dustin Grizzle	11/13/09	Review of Prior year tax returns and work papers.	2.80	150	420.00
Tax Issues	Dustin Grizzle	11/17/09	Review of prior year tax returns and current year information.	1.60	150	240.00
Tax Issues	Dustin Grizzle	11/18/09	Review of prior year tax returns and current year information.	5.30	150	795.00
Tax Issues	Dustin Grizzle	11/19/09	Review of prior year tax returns and current year information.	3.20	150	480.00
Tax Issues	Dustin Grizzle	11/20/09	Final review of 2008 information received and preparation of open item list.	4.10	150	615.00
Tax Issues	Dustin Grizzle	11/24/09	Correspondence re: open items for 2007 and 2008	0.80	150	120.00
Tax Issues	Joao Gomes	11/2/09	Tax issues regarding: Review of prior year work papers.	2.60	150	390.00
Tax Issues	Joao Gomes	11/3/09	Tax issues regarding: Review of prior year work papers.	6.60	150	990.00
Tax Issues	Joao Gomes	11/4/09	Tax issues regarding: Review of prior year work papers.	0.40	150	60.00
Tax Issues	Joao Gomes	11/4/09	Detailed review of Form 1065 prepared by former CPA firm for HVF tax year ended December 31, 2007 with provided work papers.	2.10	150	315.00
Tax Issues	Joao Gomes	11/5/09	Detailed review of Form 1065 prepared by former CPA firm for HVF	0.90	150	135.00
Tax Issues	Joao Gomes	11/6/09	Detailed review of Form 1065 prepared by former CPA firm for HVF tax year ended December 31, 2007 with provided work papers.	1.90	150	285.00
Tax Issues	Joao Gomes	11/9/09	Detailed review of Form 1065 prepared by former CPA firm for HVF tax year ended December 31, 2007 with provided work papers.	2.60	150	390.00
Tax Issues	Joao Gomes	11/17/09	Detailed review of 2007 SVF II tax return and confirmation of amounts from work papers (tax return prepared by prior CPA firm).	4.80	150	720.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Tax Issues	Joao Gomes	11/17/09	Detailed review of FPCM 2007 tax return and confirmation of amounts from work papers (tax return prepared by prior CPA firm).	1.80	150	270.00
Tax Issues	Joao Gomes	11/18/09	Detailed review of 2007 SVF tax return and confirmation of amounts from work papers (tax return prepared by prior CPA firm).	2.80	150	420.00
Tax Issues	Joao Gomes	11/18/09	Detailed review of FPCM 2007 tax return and confirmation of amounts from work papers (tax return prepared by prior CPA firm).	4.20	150	630.00
Tax Issues	Joao Gomes	11/20/09	Detailed review of 2007 SVF tax return and confirmation of amounts from work papers (tax return prepared by prior CPA firm).	2.80	150	420.00
Tax Issues	Joao Gomes	11/20/09	Review of documents provided for 2008 SVF II tax return preparation and open items list request.	1.20	150	180.00
Tax Issues	Joao Gomes	11/20/09	Detailed review of FPCM 2007 tax return and confirmation of amounts from work papers (tax return prepared by prior CPA firm).	1.80	150	270.00

**Client Totals:**

**326.25      64,874.25**

**Founding Partners Receivership  
Tax Return Preparation**

WC	Staff Name	Date	Time Description	Hours	Rate	Amount
<b>23726 Founding Partners Stable-Value Fund, L.P.</b>						
Partnership Tax preparation	Benjamin Myers	8/25/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.80	150.00	570.00
Partnership Tax preparation	Benjamin Myers	8/26/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.50	150.00	375.00
Partnership Tax preparation	Benjamin Myers	8/27/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.90	150.00	585.00
Partnership Tax preparation	Benjamin Myers	8/28/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	1.00	150.00	150.00
Partnership Tax preparation	Benjamin Myers	8/31/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	0.60	150.00	90.00
Partnership Tax preparation	Benjamin Myers	9/6/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.20	150.00	480.00
Partnership Tax preparation	Benjamin Myers	9/8/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	4.40	150.00	660.00
Partnership Tax review	Dustin Grizzle	8/27/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.50	150.00	525.00
Partnership Tax review	Dustin Grizzle	8/29/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.00	150.00	450.00
Partnership Tax review	Dustin Grizzle	9/1/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.50	150.00	375.00
Partnership Tax review	Dustin Grizzle	9/8/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.50	150.00	525.00
Partnership Tax assembly	Jeannette Leon	9/9/09	1065, F-1065, IT-65, NJ-1065 & IT-204	3.00	95.00	285.00
Partnership Tax assembly	Jeannette Leon	9/12/09	Re-assembly 1065, 8879, F-1065, IT-65, NJ-1065, IT-204	0.20	95.00	19.00

**Founding Partners Receivership  
Tax Return Preparation**

WC	Staff Name	Date	Time Description	Hours	Rate	Amount
				<b>35.10</b>		<b>5,089.00</b>
Fast-tax charges	Holly Israel	9/9/09	2008 Form 56	0.00	4.00	8.00
Fast-tax charges	Jeannette Leon	9/9/09	1120, GA & TX	0.00	4.00	3,440.00
Courier charges	Firm	9/14/09	FEDEX	0.00	21.36	21.36
Courier charges	Firm	9/14/09	FEDEX	0.00	16.80	16.80
Courier charges	Firm	9/14/09	FEDEX	0.00	23.42	23.42
Courier charges	Firm	9/14/09	FEDEX	0.00	21.36	21.36
Courier charges	Firm	9/14/09	FEDEX	0.00	20.89	20.89
Courier charges	Firm	10/1/09	FEDEX	0.00	33.23	33.23
				<b>35.10</b>		<b>3,585.06</b>
						<b>8,674.06</b>

**Client Totals:**

**23727 Founding Partners Stable-Value Fund II, L.P.**

Partnership Tax preparation	Benjamin Myers	8/25/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.90	150.00	435.00
Partnership Tax preparation	Benjamin Myers	8/26/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	4.20	150.00	630.00
Partnership Tax preparation	Benjamin Myers	8/27/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	4.10	150.00	615.00
Payroll Tax preparation	Benjamin Myers	8/28/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.80	150.00	420.00
Partnership Tax preparation	Benjamin Myers	8/31/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	0.50	150.00	75.00
Partnership Tax preparation	Benjamin Myers	9/1/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.40	150.00	360.00
Partnership Tax preparation	Benjamin Myers	9/6/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.70	150.00	405.00

**Founding Partners Receivership  
Tax Return Preparation**

WC	Staff Name	Date	Time Description	Hours	Rate	Amount
Partnership Tax preparation	Benjamin Myers	9/8/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.20	150.00	480.00
				<u>22.80</u>		<u>3,420.00</u>
Fast-tax charges	Tereese Filos	9/8/09	2008 F 1065	0.00	4.00	92.00
Fast-tax charges	Tereese Filos	9/8/09	2008 OR 1065	0.00	4.00	140.00
Fast-tax charges	Tereese Filos	9/8/09	2008 1065	0.00	4.00	256.00
Fast-tax charges	Holly Israel	9/9/09	2008 Form 56	0.00	4.00	8.00
<b>Client Totals:</b>				<u>22.80</u>		<u>3,916.00</u>

**23728 Founding Partners Hybrid Value Fund, L.P.**

Partnership Tax preparation	Benjamin Myers	8/25/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.10	150.00	315.00
Partnership Tax preparation	Benjamin Myers	8/27/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.20	150.00	330.00
Payroll Tax preparation	Benjamin Myers	8/28/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.00	150.00	450.00
Partnership Tax preparation	Benjamin Myers	8/31/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	0.40	150.00	60.00
Partnership Tax preparation	Benjamin Myers	9/1/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.20	150.00	330.00
Partnership Tax preparation	Benjamin Myers	9/6/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	1.80	150.00	270.00
Partnership Tax preparation	Benjamin Myers	9/8/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	1.60	150.00	240.00



**Founding Partners Receivership  
Tax Return Preparation**

WC	Staff Name	Date	Time Description	Hours	Rate	Amount
Partnership Tax preparation	Benjamin Myers	9/15/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.80	150.00	420.00
Partnership Tax preparation	Benjamin Myers	9/16/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.00	150.00	450.00
Partnership Tax review	Dustin Grizzle	9/10/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.50	150.00	375.00
				<u>21.60</u>		<u>3,240.00</u>
Fast-tax charges	Tereese Filos	9/8/09	2008 1065	0.00	4.00	112.00
Fast-tax charges	Tereese Filos	9/8/09	2008 F 1065	0.00	4.00	52.00
Fast-tax charges	Tereese Filos	9/8/09	2008 NJ 1065	0.00	4.00	60.00
Fast-tax charges	Holly Israel	9/9/09	2008 Form 56	0.00	4.00	8.00
				<u>21.60</u>		<u>3,472.00</u>

**Client Totals:**

<b>23729 Founding Partners Capital Management Company</b>						
Corporate Tax preparation	Benjamin Myers	8/26/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	1.00	150.00	150.00
Corporate Tax preparation	Benjamin Myers	8/28/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	1.70	150.00	255.00
Corporate Tax preparation	Benjamin Myers	8/31/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	0.30	150.00	45.00
Corporate Tax preparation	Benjamin Myers	9/1/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	3.80	150.00	570.00
Corporate Tax Returns	Benjamin Myers	9/1/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	2.00	150.00	300.00
Corporate Tax preparation	Benjamin Myers	9/6/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	1.00	150.00	150.00

**Founding Partners Receivership  
Tax Return Preparation**

W/C	Staff Name	Date	Time Description	Hours	Rate	Amount
Corporate Tax preparation	Benjamin Myers	9/8/09	Analyze prior years tax returns and issues for preparation of Form 1065 for the year ended December 31, 2008.	1.10	150.00	165.00
				<u>10.90</u>		<u>1,635.00</u>
Fast-tax charges	Holly Israel	9/9/09	2008 Form 56	0.00	4.00	8.00
				<u>10.90</u>		<u>1,643.00</u>
<b>Client Totals:</b>						
<b>Preparation of Power of Attorney Form 2848 and Request for Tax Returns form 4506</b>						
Tax consulting	Andrew Leonard	10/21/09	Preparation of forms 4506 to request prior tax returns from the IRS.	0.40	150.00	60.00
Tax consulting	Andrew Leonard	11/4/09	Preparation of forms 4506.	0.60	150.00	90.00
Tax consulting	Miriam Bernal	11/11/09	Scanned and assembled Forms 4506 & Forms 2848 POA	0.60	95.00	57.00
				<u>1.60</u>		<u>207.00</u>
<b>Preparation of Forms 56, Notice of fiduciary Relationships</b>						
Accounting Assistance	Holly Israel	9/9/09	2008 Form 56	0.80	95.00	76.00
Tax consulting	Andrew Leonard	10/21/09	Preparation of form 56.	0.10	150.00	15.00
Tax consulting	Andrew Leonard	11/4/09	Preparation of form 56.	0.20	150.00	30.00
Tax consulting	Miriam Bernal	11/11/09	Scanned and assembled Form 56	0.20	95.00	19.00
				<u>1.30</u>		<u>140.00</u>
<b>Group total:</b>					<u>93.30</u>	<u>18,052.06</u>

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Accounting/Auditing	Dafne Ors	12/4/09	GL Write up of November Activity.	1.20	95.00	114.00
Accounting/Auditing	Dafne Ors	12/14/09	November General Ledger Write-Up for all four accounts.	1.10	95.00	104.50
<b>Total Accounting/Auditing</b>				<b>2.30</b>		<b>\$ 218.50</b>
Asset Analysis and Recovery	Adam Lang	12/1/09	Analysis of FP QuickBooks files for all entities; prepare disk for production to expert	1.40	250.00	350.00
Asset Analysis and Recovery	Adam Lang	12/1/09	Project meeting REDACTED analysis, tax return preparation, subpoena status and other case issues	1.00	250.00	250.00
Asset Analysis and Recovery	David Siegel	12/1/09	Analysis of Hybrid value investment information; preparation of work papers and schedules.	1.70	300.00	510.00
Asset Analysis and Recovery	David Siegel	12/1/09	Attend planning meeting and assign task priorities and instructions for preparation of REDACTED analysis.	1.30	300.00	390.00
Asset Analysis and Recovery	Rachel Merritt	12/1/09	Preparation and meeting re: status of projects, including HVF investments, cash flow analyses for all entities, tax return preparation, production for review, and REDACTED personal accounts analysis	1.70	150.00	255.00
Asset Analysis and Recovery	Rachel Merritt	12/1/09	Analysis of HVF Investments, preparation of work papers classifying type of investment and value.	5.40	150.00	810.00
Asset Analysis and Recovery	Rachel Merritt	12/1/09	Analysis of Cash Flow. Preparation of schedule and general ledger classification.	1.90	150.00	285.00
Asset Analysis and Recovery	Adam Lang	12/2/09	Prepare REDACTED analysis for REDACTED purposes	1.80	250.00	450.00
Asset Analysis and Recovery	David Siegel	12/2/09	Analysis of Founding Partners Cash Flow.	1.00	300.00	300.00
Asset Analysis and Recovery	Rachel Merritt	12/2/09	Cash Flow Analysis.	4.90	150.00	735.00
Asset Analysis and Recovery	Rachel Merritt	12/2/09	Analysis of REDACTED monthly allocation schedules and supporting agreements	0.70	150.00	105.00
Asset Analysis and Recovery	Rachel Merritt	12/2/09	Review, analysis, and preparation of work papers regarding SVF and HVF tax open items.	2.40	150.00	360.00
Asset Analysis and Recovery	Rachel Merritt	12/3/09	Analysis of Cash Flow and preparation of REDACTED analysis work papers.	5.90	150.00	885.00
Asset Analysis and Recovery	Rachel Merritt	12/3/09	Review and Analysis of Hybrid Value Fund Investments	0.40	150.00	60.00
Asset Analysis and Recovery	Adam Lang	12/3/09	Analysis of REDACTED SVF, SVFII and HVF	0.60	250.00	150.00
Asset Analysis and Recovery	Rachel Merritt	12/4/09	Analysis and preparation of work papers for analysis and REDACTED category analysis.	5.60	150.00	840.00
Asset Analysis and Recovery	Rachel Merritt	12/4/09	Review of projects and analyses and preparation of work papers.	0.70	150.00	105.00
Asset Analysis and Recovery	Rachel Merritt	12/4/09	Database work to prepare for comparison analysis of REDACTED	0.80	150.00	120.00
Asset Analysis and Recovery	Adam Lang	12/4/09	Prepare overall REDACTED analysis for SVF, SVFII and HVF for all general ledger activity received from Founding Partners	4.20	250.00	1,050.00
Asset Analysis and Recovery	David Siegel	12/7/09	Preparation of accounting project status report.	1.40	300.00	420.00
Asset Analysis and Recovery	Rachel Merritt	12/7/09	Cash Flow - analysis REDACTED transactions and classification of categories and detail by REDACTED	4.20	150.00	630.00
Asset Analysis and Recovery	Rachel Merritt	12/7/09	Review and analysis of subpoenaed Rothstein Kass financial documentation. Preparation of work papers.	3.80	150.00	570.00
Asset Analysis and Recovery	David Siegel	12/8/09	Analysis of Founding Partners cash flow, investor information and investments; meeting with staff to prepare for accounting project status meeting with Receiver. Preparation of Project Status Memo and investor address information.	2.60	300.00	780.00
Asset Analysis and Recovery	David Siegel	12/8/09	Attend project status meeting with Receiver and Receiver's Counsel to review projects and prepare plans.	1.70	300.00	510.00
Asset Analysis and Recovery	David Siegel	12/8/09	Preparation of updated work plans to include requests from Receiver.	1.20	300.00	360.00
Asset Analysis and Recovery	Adam Lang	12/8/09	Update REDACTED analysis for HVF Investments; analysis of investments made by HVF and SVF	4.20	250.00	1,050.00
Asset Analysis and Recovery	Adam Lang	12/8/09	Preparation for and meeting with receiver's counsel re: status of outstanding projects; discussion re: timing and budgets for outstanding projects	2.20	250.00	550.00
Asset Analysis and Recovery	Rachel Merritt	12/8/09	Review and Analysis of Hybrid Value Fund Investments per general ledger	3.70	150.00	555.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	12/8/09	Preparation, Review, and Analysis of Accounting Projects Status Re: Shareholder Registers, Cash Flows, Payee Analyses, etc. and preparation of work papers for Broad and Cassel.	1.70	150.00	255.00
Asset Analysis and Recovery	Rachel Merritt	12/8/09	Analysis of SVF, SVFII, HVF Investors for Address Report provided to Broad and Cassel.	0.60	150.00	90.00
Asset Analysis and Recovery	Rachel Merritt	12/8/09	REDACTED	0.50	150.00	75.00
Asset Analysis and Recovery	Rachel Merritt	12/8/09	Transactions and Global Fund Participation Review and Analysis of REDACTED Bank Statements	0.40	150.00	60.00
Asset Analysis and Recovery	David Siegel	12/9/09	Analysis of legal pleading and exhibit. Conference calls with Receiver's Counsel. Analysis of financial documents produced by Sun.	1.10	300.00	330.00
Asset Analysis and Recovery	Adam Lang	12/9/09	Analysis of REDACTED financial statements for 2008 and 2009	0.40	250.00	100.00
Asset Analysis and Recovery	Adam Lang	12/9/09	Analysis of REDACTED transactions for investors and investments; update and prepare REDACTED analysis by fund for SVF, SVFII and HVF; further analysis of SVF and SVFII transactions	5.60	250.00	1,400.00
Asset Analysis and Recovery	Rachel Merritt	12/9/09	Analysis of Hybrid Value Fund investments and preparation of work papers. Contacting finance personnel at investment offices.	6.80	150.00	1,020.00
			REDACTED			
			Requesting additional valuation information and reviewing production.			
Asset Analysis and Recovery	Rachel Merritt	12/9/09	Review and analysis of payees, shareholder registers, and cash flows	0.40	150.00	60.00
Asset Analysis and Recovery	Rachel Merritt	12/10/09	Analysis of Hybrid Value Fund investments and preparation of work papers. Contacting finance personnel at investment offices.	8.40	150.00	1,260.00
			REDACTED			
			Requesting additional valuation information and reviewing production.			
Asset Analysis and Recovery	David Siegel	12/10/09	Analysis of lock box reports received from SunTrust and Sun Capital, research bank transaction, correspondence and conference call with Receiver's Counsel.	1.20	300.00	360.00
Asset Analysis and Recovery	David Siegel	12/10/09	Analysis of shareholder register.	0.20	300.00	60.00
Asset Analysis and Recovery	Adam Lang	12/10/09	Analysis of current HVF holdings	1.60	250.00	400.00
Asset Analysis and Recovery	Adam Lang	12/10/09	Analysis of HVF, SVF & SVFII REDACTED related to investors; analysis of REDACTED	5.90	250.00	1,475.00
Asset Analysis and Recovery	Rachel Merritt	12/11/09	Analysis of Hybrid Value Fund investments and preparation of work papers. Contacting finance personnel at investment offices.	5.90	150.00	885.00
			REDACTED			
			Requesting additional valuation information and reviewing production.			
Asset Analysis and Recovery	Rachel Merritt	12/11/09	Analysis of Hybrid Value Fund investments - confirming balances and reconciling differences between work papers prepared by Founding Partners and investment support.	1.80	150.00	270.00
Asset Analysis and Recovery	Adam Lang	12/11/09	Analysis of SVF: REDACTED transactions; update SVF, SVFII and HVF payee schedules; analysis of SVF, SVFII and HVF REDACTED	5.20	250.00	1,300.00
Asset Analysis and Recovery	Adam Lang	12/11/09	Analysis of HVF investments and preparation of REDACTED valuations analysis of HVF investments	1.00	250.00	250.00
Asset Analysis and Recovery	Rachel Merritt	12/11/09	Review and analysis of shareholder transactions and records	0.30	150.00	45.00
Asset Analysis and Recovery	David Siegel	12/11/09	Analysis of Hybrid value fund investments and review and revise summary schedule.	1.10	300.00	330.00
Asset Analysis and Recovery	David Siegel	12/11/09	Review and analysis of Founding Partners REDACTED Registers and schedules.	1.40	300.00	420.00
Asset Analysis and Recovery	David Siegel	12/14/09	Analysis of Hybrid value fund documents related to REDACTED investment.	1.20	300.00	360.00
Asset Analysis and Recovery	David Siegel	12/14/09	Analysis of documents produced by Sun Capital.	1.30	300.00	390.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	Rachel Merritt	12/14/09	Review and analysis of Hybrid Value Fund investment documentation to confirm receipts and disbursements	5.70	150.00	855.00
Asset Analysis and Recovery	Adam Lang	12/14/09	Analysis of SVF & HVF cash transactions for investments; further analysis of SVF, SVFII & HVF cash flows and payees to properly categorize transactions in cash flow categories	4.90	250.00	1,225.00
Asset Analysis and Recovery	Adam Lang	12/14/09	Analysis of HVF investment in Cronus Real Estate- investigate payments and receipts and confirm with bank statements; analysis of subscription documents and private placement memorandum	3.20	250.00	800.00
Asset Analysis and Recovery	Rachel Merritt	12/14/09	Review, analysis, and preparation of work papers pertaining to: <b>REDACTED</b>	2.30	150.00	345.00
Asset Analysis and Recovery	Rachel Merritt	12/15/09	Review and Analysis of Stable Value Fund Investment documentation from Broad and Cassel, Founding Partners computer images, and Third Parties for investment valuation purposes.	7.60	150.00	1,140.00
Asset Analysis and Recovery	Rachel Merritt	12/15/09	Follow up with telephone and email correspondence with Hybrid Value Fund Investments contacts (CFOs, accountants, etc.)	0.50	150.00	75.00
Asset Analysis and Recovery	David Siegel	12/15/09	Conference call with Receiver's Counsel, review of CSA, conference call with Receiver's expert. Project management meeting to discuss cash flow and investment projects.	1.60	300.00	480.00
Asset Analysis and Recovery	Adam Lang	12/15/09	Internal project planning meeting re: cash flows, tax open items, etc.	0.90	250.00	225.00
Asset Analysis and Recovery	Adam Lang	12/15/09	Analysis of <b>REDACTED</b> cash flow categories for SVFII, SVF and HVF from inception through 2009	7.10	250.00	1,775.00
Asset Analysis and Recovery	Rachel Merritt	12/15/09	Analysis of cash flow reconciliation	1.90	150.00	285.00
Asset Analysis and Recovery	Adam Lang	12/16/09	Analysis of <b>REDACTED</b> and cash flow categories; update cash flow category analysis	1.70	250.00	425.00
Asset Analysis and Recovery	Rachel Merritt	12/16/09	Review and analysis of Hybrid Value Fund investment documentation to confirm receipts and disbursements	5.00	150.00	750.00
Asset Analysis and Recovery	Sharon Foote	12/17/09	Review and analysis of Hybrid Value Fund investment documentation to confirm receipts and disbursements.	6.40	195.00	1,248.00
Asset Analysis and Recovery	David Siegel	12/17/09	Review of Investment analysis.	0.30	300.00	90.00
Asset Analysis and Recovery	David Siegel	12/17/09	Review of Receiver's legal pleadings and expert affidavit.	1.60	300.00	480.00
Asset Analysis and Recovery	Adam Lang	12/17/09	Analysis of SVF & HVF cash flows and payees- investments; analysis of FPCMC cash flows and <b>REDACTED</b> - combine with overall cash flow database	4.90	250.00	1,225.00
Asset Analysis and Recovery	Rachel Merritt	12/17/09	Review and analysis of Hybrid Value Fund investment documentation to confirm receipts and disbursements	3.20	150.00	480.00
Asset Analysis and Recovery	Rachel Merritt	12/17/09	Review and analysis of Stable Value Fund investment documentation to confirm receipts and disbursements	3.60	150.00	540.00
Asset Analysis and Recovery	Rachel Merritt	12/17/09	Review of Analysis and Reports and Third Party Production	0.90	150.00	135.00
Asset Analysis and Recovery	Rachel Merritt	12/17/09	Analysis of Hybrid Value Fund Brokerage Statements	1.70	150.00	255.00
Asset Analysis and Recovery	Rachel Merritt	12/17/09	Review and Analysis of emails and case records	0.60	150.00	90.00
Asset Analysis and Recovery	Adam Lang	12/18/09	Analysis of HVF and SVF investments; further analysis of cash flow and payees; coordinate the delivery of Sun Capital boxes to receiver; prepare for meeting with receiver and investments <b>REDACTED</b>	4.80	250.00	1,200.00
Asset Analysis and Recovery	Adam Lang	12/18/09	Meeting with Receiver re: <b>REDACTED</b> and investments of HVF and SVF	1.60	250.00	400.00
Asset Analysis and Recovery	Sharon Foote	12/18/09	Review and analysis of Hybrid Value Fund Investment documentation to confirm receipts and disbursements.	6.20	195.00	1,209.00
Asset Analysis and Recovery	David Siegel	12/18/09	Analysis of Receiver's expert draft affidavit.	0.90	300.00	270.00
Asset Analysis and Recovery	David Siegel	12/18/09	Analysis of document inventory and index.	0.90	300.00	270.00
Asset Analysis and Recovery	David Siegel	12/18/09	Analysis of weekly lockbox reports received from Sun Capital. Preparation of exhibits.	1.30	300.00	390.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
Asset Analysis and Recovery	David Siegel	12/18/09	Analysis of Sun Capital reports sent to FP for the 12 months ended 12/31/08. Preparation of exhibits for Receiver's Counsel. Conference call and meeting with Receiver's Counsel to review documents.	2.90	300.00	870.00
Asset Analysis and Recovery	Rachel Merritt	12/18/09	Review and Analysis of Sun Capital Lock Box Account Statements and Founding Partners Hybrid Value Fund Investment valuation documents.	1.00	150.00	150.00
Asset Analysis and Recovery	David Siegel	12/20/09	Analysis of Receiver's expert affidavit.	1.50	300.00	450.00
Asset Analysis and Recovery	Rachel Merritt	12/21/09	Review of Stable Value fund investment documentation and analysis of cash disbursements and receipts.	4.10	150.00	615.00
Asset Analysis and Recovery	David Siegel	12/21/09	Analysis of REDACTED schedules.	0.50	300.00	150.00
Asset Analysis and Recovery	Adam Lang	12/21/09	Analysis of 2007 Sun Capital financial statements; analysis of REDACTED analysis of wires between FP Funds	2.10	250.00	525.00
Asset Analysis and Recovery	Adam Lang	12/21/09	Analysis of investor cash flows to determine REDACTED ;SVF, HVF and SVFII	4.30	250.00	1,075.00
Asset Analysis and Recovery	Rachel Merritt	12/21/09	Preparation of Hybrid Value Fund investments work papers confirming receipts and disbursements REDACTED	2.20	150.00	330.00
Asset Analysis and Recovery	Rachel Merritt	12/21/09	Preparation for Hybrid Value Fund investments meeting and meeting with Brenda Fradera to discuss records produced to date and the necessity to subpoena additional documents	1.70	150.00	255.00
Asset Analysis and Recovery	Rachel Merritt	12/22/09	Preparation of Hybrid Value Fund investments work papers confirming receipts and disbursements in REDACTED	2.60	150.00	390.00
Asset Analysis and Recovery	Adam Lang	12/22/09	Analysis of REDACTED investment; phone call with REDACTED representative re: 2008 K-1	0.40	250.00	100.00
Asset Analysis and Recovery	Rachel Merritt	12/29/09	Review and Analysis of REDACTED documents pertaining to SVF investment.	1.10	150.00	165.00
Asset Analysis and Recovery	Rachel Merritt	12/29/09	Review and analysis of Hybrid Value Fund investment documentation to confirm receipts and disbursements	3.40	150.00	510.00
Asset Analysis and Recovery	Adam Lang	12/29/09	Analysis of REDACTED investment; analysis of SVFII investor documents; Internal meeting re: current tax projects and cash flow projects	1.40	250.00	350.00
Asset Analysis and Recovery	Rachel Merritt	12/29/09	Preparation for internal team meeting and internal team meeting to discuss cash flow analysis, shareholder registers, lock box account analysis, Hybrid Value Fund investments analysis, and Stable Value Fund investments analysis	1.40	150.00	210.00
Asset Analysis and Recovery	Rachel Merritt	12/29/09	Analysis of Rothstein Kass production documents received	0.70	150.00	105.00
Asset Analysis and Recovery	Rachel Merritt	12/30/09	Review of SVF and HVF Investment records at Broad and Cassel offices.	2.30	150.00	345.00
Asset Analysis and Recovery	Rachel Merritt	12/30/09	Review of HVF, SVF, SVFII, and FPCMC bank statements for tax return preparation purposes	1.60	150.00	240.00
Asset Analysis and Recovery	Rachel Merritt	12/30/09	Review and analysis of email database and production index	1.90	150.00	285.00
Asset Analysis and Recovery	Rachel Merritt	12/30/09	Review and analysis of Hybrid Value Fund investment documentation to confirm receipts and disbursements	2.20	150.00	330.00
Asset Analysis and Recovery	Adam Lang	12/30/09	Analysis of REDACTED investments; analysis of SVFII investor; update analysis for SVF; correspondence with counsel and analysis of HVF and SVF investments	2.40	250.00	600.00
Asset Analysis and Recovery	Rachel Merritt	12/31/09	Review of SVF and HVF Investment records at Broad and Cassel offices.	2.10	150.00	315.00
Asset Analysis and Recovery	Rachel Merritt	12/31/09	Review of production concerning REDACTED Accounts, REDACTED	2.40	150.00	360.00
<b>Total Asset Analysis and Recovery</b>				<b>249.90</b>	<b>\$</b>	<b>50,017.00</b>
Forensic Accounting	Martin Prinsloo	12/1/09	Prepare media for production of QuickBooks files to Expert.	0.90	250.00	225.00
Forensic Accounting	Martin Prinsloo	12/18/09	Aggregate Weekly lockbox transaction reports and prepare media to be delivered to counsel.	1.60	250.00	400.00

**Founding Partners Receivership  
Detailed Time Description**

Activity Category	Staff Name	Date	Time Description	Hours	Rate	Amount
<b>Total Forensic Accounting</b>				<b>2.50</b>		<b>\$ 625.00</b>
Tax Issues	David Siegel	12/1/09	Preparation of draft disclosure language related to IRA distribution issue.	1.30	300.00	390.00
Tax Issues	David Siegel	12/1/09	Analysis of prior period management fee allocation and preparation of task list to resolve tax return open items list.	1.20	300.00	360.00
Tax Issues	Adam Lang	12/2/09	Analysis of management fee schedule for 2008; analysis of tax documents needed for preparation of 2008 tax returns	1.60	250.00	400.00
Tax Issues	Adam Lang	12/3/09	Analysis of tax open items for 2008; assist with analysis of management fees for 2008 tax preparation	1.90	250.00	475.00
Tax Issues	Rachel Merritt	12/3/09	Review and Analysis of financial and valuation documentation including 1099s and K1s for 2008 investments to assist with the preparation of tax returns.	2.70	150.00	405.00
Tax Issues	Rachel Merritt	12/4/09	Analysis of REDACTED statements for tax analysis.	0.90	150.00	135.00
Tax Issues	Rachel Merritt	12/8/09	Preparation and meeting with tax department to resolve open items, analyze SVF and HVF investments, review management fee calculation schedule, etc. for tax return preparation purposes	1.10	150.00	165.00
Tax Issues	Adam Lang	12/8/09	Assist tax department with analysis of missing documents for HVF & SVF investments; internal meeting with tax department re: open items for preparation of 2008 tax returns	1.20	250.00	300.00
Tax Issues	David Siegel	12/17/09	Analysis of tax issues.	1.10	300.00	330.00
Tax Issues	Adam Lang	12/23/09	Assist the tax department with open items and determining values for HVF investments as of 12/31/08	1.10	250.00	275.00
Tax Issues	Rachel Merritt	12/29/09	Analysis of HVF 12/31/2008 investment valuations; assisting tax department address tax open items list for tax return preparation	1.40	150.00	210.00
Tax Issues	Adam Lang	12/29/09	Assist tax department with HVF and SVF investment values as of 12/31/08	0.40	250.00	100.00
<b>Total Tax Issues</b>				<b>15.90</b>		<b>\$ 3,545.00</b>
<b>Total December 2009 Amount</b>				<b>270.60</b>		<b>\$ 54,405.50</b>

**ATTRIDE-STIRLING  
& WOLONIECKI**

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**ATTRIDE-STIRLING  
& WOLONIECKI**  
BARRISTERS & ATTORNEYS

Crawford House, 50 Cedar Avenue  
Hamilton HM11, Bermuda

P.O. Box HM 2879  
Hamilton HM LX, Bermuda

Telephone: (441) 295-6500

Facsimile: (441) 295-6566

Web: [www.aswlaw.com](http://www.aswlaw.com)

Statement as of September 30, 2009  
Statement No. 8996

Receiver of Founding Partners Global Fund Ltd.  
Broad and Cassel  
21st Floor, One Biscayne Tower  
2 South Biscayne Boulevard  
Miami, FL 33131

Attn: Daniel Newman

**Daniel Newman**  
**Founding Partners Global Fund Ltd.**  
**Client No: 1451-001**

9/1/2009	SW	Reviewing emails between Dan Newman and Ian Stokoe re draft Protocol; finalizing first draft of Newman's 2nd affidavit.	3.50	500.00	1,750.00
9/1/2009	JWW	Emails, intra-office discussions	0.30	650.00	195.00
9/1/2009	JWW	Intra-office discussions, emails. Review draft affidavit	0.50	650.00	325.00
9/2/2009	SW	Discussing status with Jan Woloniecki; reviewing emails with JPLs.	0.80	500.00	400.00
9/2/2009	JWW	Various emails from, to D Newman, jpls. Intra-office discussions. Further emails. Legal analysis re draft affidavit, further intra-office discussions emails	1.50	650.00	975.00
9/3/2009	SW	Update with Jan Woloniecki; letter to Registrar requesting notes and transcripts of prior hearings; call with Professor Westbrook and subsequent call with Dan Newman re strategy; various emails regarding status and communications with JPLs; collating relevant copy correspondence to exhibit to affidavit.	3.10	500.00	1,550.00
9/3/2009	JWW	Review file, legal analysis re draft Receiver's affidavit. Emails, intra-office discussions	2.50	650.00	1,625.00

Page: 2

Daniel Newman  
Statement No: 8996

9/3/2009	JWW	Telcons with D Newman, Prof J Westbrook	0.50	650.00	325.00
9/3/2009	JWW	Intra-office discussions, legal analysis re draft Receiver's affidavit	1.50	650.00	975.00
9/4/2009	SW	Detailed note of discussion with JPLs; various emails regarding protocol negotiations with JPLs; reviewing Jan Woloniecki draft of Newman affidavit; strategy discussion with Jan Woloniecki.	2.40	500.00	1,200.00
9/4/2009	JWW	Emails to,from D Newman. Drafting Receiver's Affidavit. Further emails, intra-office discussions	8.50	650.00	5,525.00
9/8/2009	KALG	Discussion Jan Woloniecki re current position; Discussion Susie Wakefield re affidavit	0.30	650.00	195.00
9/8/2009	PT	Authorities research for Susie Wakefield and subsequent bundle compilation	2.30	150.00	345.00
9/8/2009	SW	Reviewing draft Newman affidavit; discussing with Kehinde George and providing comments	1.20	500.00	600.00
9/8/2009	JWW	Emails from,to D Newman et al, intra-office discussions. Review and revise draft affidavit	1.30	650.00	845.00
9/9/2009	BB	File documents at Supreme Court Registry	0.70	150.00	105.00
9/9/2009	KALG	Discussion Jan Woloniecki and Susie Wakefield re current strategy; discussion Jan Woloniecki re issues for skeleton	0.80	650.00	520.00
9/9/2009	KALG	Reading latest drafts of protocol and Newman affidavit	0.70	650.00	455.00
9/9/2009	PT	Discussions with Susie Wakefield on researching court file - Research at Supreme Court Registry re: location of Court File Preparation of Court File Search Praecipe - To The Supreme Court Registry to search court file	1.10	150.00	165.00
9/9/2009	SW	Re-reviewing draft affidavit and exhibits; meeting with Jan Woloniecki and Kehinde George re strategy	2.60	500.00	1,300.00
9/9/2009	JWW	Emails from,to D Newman. Legal analysis, revising affidavit. Telcon with D Newman, J Etra, related emails, intra-office discussions. Further drafting	4.80	650.00	3,120.00

Page: 3

Daniel Newman  
Statement No: 8996

		affidavit			
9/10/2009	KALG	Research re forum for proprietary claim	0.10	650.00	65.00
9/10/2009	KALG	Discussion Jan Woloniecki and Susie Wakefield re affidavit, letter of request and other issues; consider revised affidavit and amend and discuss amendments with Susie Wakefield	1.60	650.00	1,040.00
9/10/2009	KALG	Reading emails from past 2 weeks	1.30	650.00	845.00
9/10/2009	KALG	Discussion Susie Wakefield re US complaint	0.10	650.00	65.00
<del>9/10/2009</del>	<del>KALG</del>	<del>Emails re letter of request</del>	<del>0.10</del>	<del>650.00</del>	<del>65.00</del>
9/10/2009	PT	Collection of CD from The Supreme Court Registry for SW	0.60	150.00	90.00
9/10/2009	SW	Review of revised draft affidavit and obtaining further details and making revisions as necessary; meeting re strategy; various emails re Letter of Request and evidence required; draft Summonses; call from court re transcripts	3.40	500.00	1,700.00
9/10/2009	JWW	Review and revise draft affidavit, intra-office discussions. Telcon with D Newman. Further revise draft affidavit, intra-office discussions, emails	4.50	650.00	2,925.00
9/10/2009	JWW	Finalising revised draft affidavit, circulate draft by email. Intra-office discussions, emails	1.20	650.00	780.00
9/11/2009	KALG	Listening to recording of JPLs' letter of request application; Inter-counsel discussion re same	0.50	650.00	325.00
9/11/2009	PT	Review of Newman Affidavit re compilation of exhibits for Susie Wakefield - Preparation of exhibit for transmission	3.60	150.00	540.00
9/11/2009	SW	Reviewing revised affidavit and preparing exhibits	2.80	500.00	1,400.00
9/11/2009	JWW	Intra-office discussions re finalising affidavit & summonses, related emails. Listening to tape of ex parte hearing, further intra-office discussions, emails. Review D Newman's comments on revised draft affidavit, further emails, intra-office discussions. Further revising draft affidavit	3.50	650.00	2,275.00

Page: 4  
 Daniel Newman  
 Statement No: 8996

9/11/2009	JWW	Further emails from, to D Newman. Revising draft affidavit	1.50	650.00	975.00
9/12/2009	SW	Finalizing draft affidavit and exhibits; responding to various queries from Dan Newman	1.80	500.00	900.00
9/12/2009	JWW	Review emails from D Newman. Review and revised draft affidavit. Further emails, intra-office discussions	2.70	650.00	1,755.00
9/13/2009	SW	Reviewing and responding to various emails from Dan Newman and team	0.60	500.00	300.00
9/14/2009	KALG	Emails re letter of request; discussion Susie Wakefield re various details for affidavit; discussion Susie Wakefield re draft summonses; consider drafts and amend; amend letter to Registrar	1.40	650.00	910.00
9/14/2009	KALG	Emails from Dan Newman	0.10	650.00	65.00
9/14/2009	PT	Preparation of Newman exhibit DN-2 for filing with Affidavit for Susie Wakefield - Filing of 2nd Affidavit and Exhibit DN-2 and summonses at Supreme Court Registry and subsequent service upon Wakefield Quin and Marshall Diel & Myers	2.40	150.00	360.00
9/14/2009	SW	Finalizing affidavit of Dan Newman and exhibits, draft letter of request, summons and time summons, letter to Registrar, letters of service; emails to MDM and Wakefield Quin re the same.	5.30	500.00	2,650.00
9/14/2009	JWW	Emails from, to D Newman, review various documents sent over weekend, finalising affidavit and summonses. Review final draft, telcon with D Newman. Intra-office discussions. Emails to, from M Diel	4.80	650.00	3,120.00
9/15/2009	SW	Update from Jan Woloniecki and reviewing various emails; checking re issued Summonses from court	0.90	500.00	450.00
9/15/2009	JWW	Telcon M Diel, intra-office discussions, emails to, from D Newman. Telcon with D Newman. Further emails	0.70	650.00	455.00
9/16/2009	KALG	Telephone call Jan Woloniecki re his discussion	0.20	650.00	130.00

Page: 5

Daniel Newman  
Statement No: 8996

		with Mark Diel			
9/16/2009	KALG	Telephone call Mark Diel re time summons	0.10	650.00	65.00
9/16/2009	KALG	Discussion Susie Wakefield re time summons; voice mails to Mark Diel and Wakefield Quin re consent to time summons	0.30	650.00	195.00
9/16/2009	KALG	Review draft order for extension of time; emails from/to Susie Wakefield re same	0.20	650.00	130.00
9/16/2009	PT	Service of documents upon MDM and WQ for SW	0.60	150.00	90.00
9/16/2009	SW	Various emails and calls regarding status and attempting to agree extension of time for service of expert evidence on US law; preparing draft order	1.40	500.00	700.00
9/16/2009	JWW	Various telcons, emails	1.70	650.00	1,105.00
9/17/2009	BB	Supreme Court Registry to file and serve documents	0.90	150.00	135.00
9/17/2009	KALG	Inter counsel discussion re Jan Woloniecki's discussion with Mark Diel and re the skeleton argument; discussion Susie Wakefield re authorities	0.30	650.00	195.00
9/17/2009	KALG	Consider draft motion to retain expert and amend; emails from/to Daniel Newman re timing of expert's report	1.40	650.00	910.00
9/17/2009	SW	Finalizing draft order; preparation for and attending court for extension of time for service of expert evidence; emails regarding the same and settlement discussions; filing order and serving on WQ and MDM; team update with Jan Woloniecki and Kehinde George to discuss expert report and draft skeleton	3.70	500.00	1,850.00
9/17/2009	JWW	Emails from, to M Diel. Telcon with M. Diel. Intra-office discussions re strategy	0.70	650.00	455.00
9/18/2009	KALG	Emails re experts report and position regarding protocol	0.10	650.00	65.00
9/18/2009	KALG	Telephone call Mark Diel re extension of time for expert's report; email to /from Mark Diel re same	0.10	650.00	65.00

Page: 6

Daniel Newman  
Statement No: 8996

9/18/2009	KALG	Email to Dan Newman re extension of time	0.10	650.00	65.00
9/18/2009	KALG	Letter to Registrar filing original of 2nd affidavit of Dan Newman	0.30	650.00	195.00
9/18/2009	KALG	Reviewing REDACTED case	1.00	650.00	650.00
9/18/2009	SW	Emails regarding instruction of expert	0.20	500.00	100.00
9/18/2009	JWW	Emails, intra-office discussions	0.50	650.00	325.00
9/21/2009	KALG	Discussion Susie Wakefield re expert's report; Telephone calls to/from Dan Newman	0.40	650.00	260.00
9/21/2009	KALG	Telephone call Dan Newman re instructing expert and proposed agreement with JPLs; email from Dan Newman copying Ian Stokoe's email setting out the terms of the proposed agreement; discussion Susie Wakefield re terms; email to Dan Newman re same	0.80	650.00	520.00
9/21/2009	KALG	Email to and telephone call with Mark Diel re extension of time	0.20	650.00	130.00
9/21/2009	SW	Update from Kehinde George; emails regarding extension of time for expert report; reviewing and discussing draft protocol/ settlement agreement.	1.20	500.00	600.00
9/22/2009	KALG	Telephone call Dan Newman's office	0.10	650.00	65.00
9/22/2009	KALG	Draft instructions to expert; email from/to Dan Newman re contacting expert; discussion Susie Wakefield; email to Dan Newman re timing of expert's report; Telephone call Dan Newman's office re same	2.80	650.00	1,820.00
9/22/2009	SW	Call from Dan Newman; discussing status with Kehinde George	0.50	500.00	250.00
9/23/2009	KALG	Telephone call Dan Newman re timing of expert report; Telephone call Mark Diel re draft summons and extension of time; email to Jan Woloniecki and Dan Newman re same	0.40	650.00	260.00
9/23/2009	KALG	Email from Mark Diel attaching draft adjournment summons; consider draft and email comments to Mark Diel	0.10	650.00	65.00

Page: 7

Daniel Newman  
Statement No: 8996

9/23/2009	SW	Various emails regarding vacating hearing date and draft summons.	0.20	500.00	100.00
9/24/2009	SW	Re-reviewing reasons for REDACTED decision cases referred to by him.	3.00	500.00	1,500.00
9/25/2009	KALG	Review revised consent order, sign and return to Marshall Diel & Myers	0.20	650.00	130.00
9/25/2009	KALG	Compiling documents for expert; drafting instructions	2.30	650.00	1,495.00
9/25/2009	PT	Bundle compilation (Court Documents File) for KG	0.70	150.00	105.00
9/25/2009	JWW	Review various emails, intra-office emails	0.30	650.00	195.00
9/28/2009	KALG	Drafting instructions to expert; consider Susie Wakefield's comments on draft; finalise instructions; Telephone call Prof Westbrook; email to Prof Westbrook	3.70	650.00	2,405.00
9/28/2009	SW	Reviewing and commenting on draft instructions to counsel	0.80	500.00	400.00
9/29/2009	KALG	Letter from Marshall Diel & Myers enclosing filed consent order	0.10	650.00	65.00
9/29/2009	KALG	Preparing outline of skeleton submissions; discussion Susie Wakefield re skeleton; reading cases	2.50	650.00	1,625.00
9/29/2009	SW	Discussing status with Kehinde George and outline for preparation of skeleton	0.70	500.00	350.00
9/30/2009	KALG	Voice mail to Dan Newman re expert; email from Dan Newman re same	0.20	650.00	130.00
9/30/2009	KALG	Research and legal analysis	2.10	650.00	1,365.00
9/30/2009	PT	Bundle compilation (Cross Border Insolvency cases) for SW	1.40	150.00	210.00
9/30/2009	SW	Detailed review of REDACTED and other cases; preparing for call with expert	2.90	500.00	1,450.00
				Sub-total Fees:	<u>69,470.00</u>

**Rate Summary**

Bilal Binns	1.60 hours at 150.00 /hr	240.00
Kehinde A. L. George	27.00 hours at 650.00 /hr	17,550.00
Phil Taylor	12.70 hours at 150.00 /hr	1,905.00
Susie Wakefield	43.00 hours at 500.00 /hr	21,500.00
Jan W. Woloniecki	43.50 hours at 650.00 /hr	28,275.00
Total hours:		<u>127.80</u>

**Expenses**

	Research Case on line	1,045.29
	Courier, Binders and tabs	59.95
	Telephone calls and faxes	15.53
	Photocopies	744.60
9/18/2009	Stamp fees	145.00
	Sub-total Expenses:	<u>2,010.37</u>

**Payments**

9/30/2009	Payment	Trust application.	10,000.00
	Sub-total Payments:		<u>10,000.00</u>

**Trust Account**

9/30/2009	Trust application.	Beginning Balance:	10,000.00
			<u>-10,000.00</u>
		Ending Balance:	0.00



Page: 9

Daniel Newman  
Statement No: 8996

**Total Current Billing:** 71,480.37

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Previous Balance Due: 123,125.59  
Interest on Previous Balance 105.71  
**Total Now Due:** \$ 184,711.67

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Invoice payable upon receipt. All balances outstanding after 60 days will attract interest at 1.5% per month. Please enclose this stub with remittance or send telegraphic transfer clearing through correspondent bank: HSBC Bank USA, 452 Fifth Avenue, New York, New York, USA 10018, Swift Code: MRMDUS33, CHIPS ABA: 0108, FED ABA: 021001088 - Beneficiary Bank: The Bank of Bermuda Limited, 6 Front Street, Hamilton, Bermuda, Swift Code: BBDABMHM - Account Name: Attride-Stirling & Woloniecki - Account No. 010 716751 501 (United States Dollars)



**ATTRIDE-STIRLING  
& WOLONIECKI**  
BARRISTERS & ATTORNEYS

Crawford House, 50 Cedar Avenue  
Hamilton HM11, Bermuda

P.O. Box HM 2879  
Hamilton HM LX, Bermuda

Telephone: (441) 295-6500

Facsimile: (441) 295-6566

Web: www.aswlaw.com

Statement as of October 31, 2009  
Statement No. 9211

Receiver of Founding Partners Global Fund Ltd.  
Broad and Cassel  
21st Floor, One Biscayne Tower  
2 South Biscayne Boulevard  
Miami, FL 33131

Attn: Daniel Newman

**Daniel Newman**  
**Founding Partners Global Fund Ltd.**  
**Client No: 1451-001**

10/1/2009	KALG	Emails to Dan Newman and Jay Westbrook re call; review instructions; discussion Susie Wakefield	0.90	650.00	585.00
10/1/2009	KALG	Reading cases; Research and legal analysis	1.10	650.00	715.00
10/1/2009	SW	Reviewing REDACTED and other cases in preparation for call with Jay Westbrook and preparation of arguments	4.10	500.00	2,050.00
10/2/2009	KALG	Conference call with Jay Westbrook and Dan Newman; discussion with Susie Wakefield following call	0.70	650.00	455.00
10/2/2009	KALG	Consider draft guidelines to expert; review case re same; discuss with Susie Wakefield	0.60	650.00	390.00
10/2/2009	KALG	Research	0.20	650.00	130.00
10/2/2009	PT	Authorities research for KG	0.60	150.00	90.00
10/2/2009	SW	Preparation for and attending call with Jay Westbrook; preparing and finalizing guidance notes for expert; further consideration and discussion of relevant cases; expert report and anticipated arguments	4.10	500.00	2,050.00
10/5/2009	KALG	Drafting skeleton	1.90	650.00	1,235.00

Page: 2

Daniel Newman  
Statement No: 9211

10/5/2009	KALG	Email from/to Jay Westbrook; reading article on REDACTED	0.70	650.00	455.00
10/5/2009	PT	Authorities research for KG	0.50	150.00	75.00
10/5/2009	SW	Considering comments from Jay Westbrook; further review and consideration of REDACTED case	2.50	500.00	1,250.00
10/6/2009	KALG	Reading REDACTED article; Discussion Susie Wakefield re REDACTED article	0.40	650.00	260.00
10/6/2009	KALG	Drafting skeleton; considering authorities	1.80	650.00	1,170.00
<del>10/6/2009</del>	<del>KALG</del>	<del>Review email from expert; conference call with expert and Dan Newman; discussion with Susie Wakefield following call</del>	<del>0.60</del>	<del>650.00</del>	<del>390.00</del>
10/6/2009	KALG	Email from Ian Stokoe re progress on draft protocol	0.10	650.00	65.00
10/6/2009	PT	To Supreme Court Library for Authority research for KG	0.80	150.00	120.00
10/6/2009	SW	Preparation for and attending call with Jay Westbrook; completing summary of REDACTED case; reviewing REDACTED; reviewing emails regarding status of draft revised protocol.	2.70	500.00	1,350.00
10/7/2009	KALG	Considering authorities	0.60	650.00	390.00
10/7/2009	SW	Reviewing REDACTED and other cases	2.20	500.00	1,100.00
10/8/2009	KALG	Email from Jay Westbrook attaching draft report; email to Jay Westbrook re timing; consider draft report	0.60	650.00	390.00
10/9/2009	KALG	Discussion Jan Woloniecki re current position	0.20	650.00	130.00
10/9/2009	KALG	Prepare comments on expert's report; discuss with Susie Wakefield and email to Jay Westbrook; email from/to Dan Newman re call to discuss report	2.00	650.00	1,300.00
10/9/2009	SW	Reviewing draft expert report and discussing with Kehinde George	0.50	500.00	250.00
10/11/2009	KALG	Email from Jay Westbrook re comments on draft report; emails re call to discuss	0.40	650.00	260.00

Page: 3

Daniel Newman  
Statement No: 9211

10/12/2009	KALG	Discussion with Susie Wakefield re comments on draft report; conference call with Jay Westbrook and Dan Newman to discuss the report; review revised report and discuss with Susie Wakefield	1.00	650.00	650.00
10/12/2009	KALG	Emails from Jay Westbrook re case	0.20	650.00	130.00
10/12/2009	SW	Putting draft expert report into Bermuda form and preparing for call with Jay Westbrook; attending conference call; making further changes to reflect discussion and circulating for review; reviewing further emails from Jay Westbrook and Dan Newman re draft protocol	3.60	500.00	1,800.00
10/12/2009	JWW	Review draft experts report, intra-office discussions, emails	0.50	650.00	325.00
10/13/2009	KALG	Consider draft protocol; discuss with Jan Woloniecki and Susie Wakefield; email to Dan Newman re same	1.70	650.00	1,105.00
10/13/2009	SW	Liaising with Jay Westbrook and finalizing expert report and preparing letters to registrar and MDM and WQ and filing and serving; reviewing draft protocol received from JPLs; disussing with Kehinde George and Jan Woloniecki	4.20	500.00	2,100.00
10/13/2009	JWW	Emails from, to D Newman. Review jpls' draft protocol, related intra-office discussions	0.80	675.00	540.00
10/13/2009	JWW	Further intra-office discussions re draft protocol, emails to, from D Newman	0.50	650.00	325.00
10/14/2009	SW	Various emails regarding call re draft protocol; emailing letters serving experts report.	0.50	500.00	250.00
10/14/2009	JWW	Emails, intra-office discussions	0.20	650.00	130.00
10/15/2009	KALG	Emails re call to discuss protocol	0.20	650.00	130.00
10/15/2009	SW	Emails re discussion of draft protocol	0.20	500.00	100.00
10/16/2009	KALG	Consider Receiver's letter of request application to the Florida Court; discuss with Susie Wakefield; email amendments to Broad & Cassel	0.80	650.00	520.00
10/16/2009	SW	Reviewing draft letter of request	0.30	500.00	150.00

Page: 4

Daniel Newman  
Statement No: 9211

10/21/2009	KALG	Review draft protocol	0.10	650.00	65.00
10/22/2009	KALG	Review JPLs' draft protocol	0.50	650.00	325.00
10/23/2009	SW	Emails regarding protocol	0.20	500.00	100.00
10/26/2009	KALG	Email to/from Dan Newman re conference call; discussion Jan Woloniecki re draft protocol; compile set of documents for Jan Woloniecki	0.90	650.00	585.00
10/26/2009	KALG	Telephone call with Dan Newman; re protocol Telephone call Mark Diel re dates; discussion Susie Wakefield re protocol	0.80	650.00	520.00
10/26/2009	SW	Prep for call with Dan Newman; re-reviewing draft protocol and emails regarding in principle agreement; attending call; commencing work on revised protocol	2.10	500.00	1,050.00
10/26/2009	JWW	Review file prior to telcon with D Newman, related intra-office discussions. Telcon with D Newman	0.80	650.00	520.00
10/27/2009	KALG	Discussion Susie Wakefield re amendments to JPLs' draft protocol	0.60	650.00	390.00
10/27/2009	SW	Re-reviewing our draft protocol and amending liquidator's draft protocol. Discussing with Kehinde George correct approach re Bermuda proceedings.	2.50	500.00	1,250.00
10/27/2009	JWW	Intra-office discussions, emails	0.20	650.00	130.00
10/28/2009	KALG	Discussion Susie Wakefield re amendments to JPLs' draft protocol; consider draft; review ASW draft protocol; further amend JPLs' draft	2.10	650.00	1,365.00
10/28/2009	SW	Discussing revised draft protocol with Kehinde George and incorporating additional changes	1.00	500.00	500.00
10/29/2009	KALG	Discussion Susie Wakefield re draft protocol	0.20	650.00	130.00
10/29/2009	SW	Finalizing draft protocol with proposed ASW changes and circulating	0.80	500.00	400.00
10/29/2009	JWW	Review revised draft protocol. Emails, intra-office discussions	0.50	650.00	325.00
10/30/2009	KALG	Emails re conference call; review amended	0.30	650.00	195.00

		protocol			
10/30/2009	KALG	Telephone call Mark Diel re listing	0.10	650.00	65.00
10/30/2009	KALG	Conference call with Dan Newman re amendments to JPLs' draft protocol	0.50	650.00	325.00
10/30/2009	KALG	Further amend JPLs' draft protocol and circulate draft	2.10	650.00	1,365.00
10/30/2009	SW	Preparing for and attending conference call with Dan Newman to discuss comments re draft protocol	0.80	500.00	400.00
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10/30/2009	JWW	Emails from, to D Newman. Telcon, intra-office discussions	0.50	650.00	325.00

Sub-total Fees: 35,240.00

**Rate Summary**

Kehinde A. L. George	24.90 hours at 650.00 /hr	16,185.00
Phil Taylor	1.90 hours at 150.00 /hr	285.00
Susie Wakefield	32.30 hours at 500.00 /hr	16,150.00
Jan W. Woloniecki	3.20 hours at 650.00 /hr	2,080.00
Jan W. Woloniecki	0.80 hours at 675.00 /hr	540.00
Total hours:	<u>63.10</u>	

**Expenses**

Telephone calls and faxes	32.95
Photocopies	58.50
Courier, Binders and tabs	45.00
Research Case on line	265.18
Sub-total Expenses:	<u>401.63</u>

Page: 6

Daniel Newman  
Statement No: 9211

Total Current Billing: 35,641.63

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Previous Balance Due: 184,711.67  
Interest on Previous Balance 785.70  
Total Now Due: \$ 221,139.00

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Invoice payable upon receipt. All balances outstanding after 60 days will attract interest at 1.5% per month. Please enclose this stub with remittance or send telegraphic transfer clearing through correspondent bank: HSBC Bank USA, 452 Fifth Avenue, New York, New York, USA 10018, Swift Code: MRMDUS33, CHIPS ABA: 0108, FED ABA: 021001088 - Beneficiary Bank: The Bank of Bermuda Limited, 6 Front Street, Hamilton, Bermuda, Swift Code: BBDABMHM - Account Name: Attide-Stirling & Woloniecki - Account No. 010 716751 501 (United States Dollars)



**ATTRIDE-STIRLING  
& WOLONIECKI**  
BARRISTERS & ATTORNEYS

Crawford House, 50 Cedar Avenue  
Hamilton HM11, Bermuda

P.O. Box HM 2879  
Hamilton HM LX, Bermuda

Telephone: (441) 295-6500  
Facsimile: (441) 295-6566  
Web: www.aswlaw.com

Statement as of November 30, 2009  
Statement No. 9254

Receiver of Founding Partners Global Fund Ltd.  
Broad and Cassel  
21st Floor, One Biscayne Tower  
2 South Biscayne Boulevard  
Miami, FL 33131

Attn: Daniel Newman

**Daniel Newman**  
**Founding Partners Global Fund Ltd.**  
**Client No: 1451-001**

11/2/2009	KALG	Voice mail from Mark Diel re listing; emails re draft protocol; discussion Jan Woloniecki re including application to discharge JPLs' powers in protocol	0.50	650.00	325.00
11/2/2009	SW	Emails re draft protocol; reviewing Offshore Alert article	0.30	500.00	150.00
11/2/2009	JWW	Review revised draft protocol, emails, intra-office discussions	0.40	650.00	260.00
11/3/2009	KALG	Amend protocol and email to Dan Newman; emails from /to Dan Newman re draft	0.30	650.00	195.00
11/3/2009	KALG	Discussion Susie Wakefield re listing of Bermuda application	0.20	650.00	130.00
11/3/2009	SW	Update with Jan Woloniecki and Kehinde George; call to Mark Diel re listing hearing of Receiver's Summons	0.50	500.00	250.00
11/4/2009	KALG	Discussion Susie Wakefield re listing of hearing	0.20	650.00	130.00
11/4/2009	PT	Delivery of documents to The Registry of The Supreme Court and MDM for SW	0.80	150.00	120.00
11/4/2009	SW	Letters to Registrar re filing of original expert report and re listing of Receiver's summons; call to Mark Diel re the same	0.80	500.00	400.00



Page: 2

Daniel Newman  
Statement No: 9254

11/5/2009	JWW	Emails from, to D Newman	0.10	650.00	65.00
11/6/2009	KALG	Email from Susie Wakefield re dates	0.10	650.00	65.00
11/6/2009	SW	Calls with the court regarding listing of hearing date	0.20	500.00	100.00
11/9/2009	SW	Call from the court; email Mark Diel re listing	0.20	500.00	100.00
11/10/2009	KALG	Email from Susie Wakefield re hearing dates	0.10	650.00	65.00
11/10/2009	KALG	Email from Dan Newman; consider attached email from Simon Dickson	0.40	650.00	260.00
11/10/2009	SW	Emails with Mark Diel regarding hearing date; discussing with Jan Woloniecki.	0.30	500.00	150.00
11/10/2009	JWW	Intra-office discussions. Email from D Newman	0.30	650.00	195.00
11/12/2009	KALG	Emails re response from Simon Dickson	0.10	650.00	65.00
11/12/2009	SW	Emails regarding status	0.20	500.00	100.00
11/12/2009	JWW	Emails, intra-office discussions, further emails	0.50	650.00	325.00
11/16/2009	KALG	Email from Susie Wakefield re attempts to list Bermuda hearing	0.10	650.00	65.00
11/16/2009	SW	Call to Mark Diel and email update regarding listing of hearing; detailed review of response from JPLs' lawyer to latest draft protocol; discussing with Kehinde George	0.80	500.00	400.00
11/17/2009	KALG	Discussion Susie Wakefield re listing; email from / to Dan Newman re call; email from Jan Woloniecki re same	0.30	650.00	195.00
11/17/2009	SW	Discussing with Kehinde George and email to court	0.40	500.00	200.00
11/17/2009	JWW	Intra-office emails re listing hearing	0.10	650.00	65.00
11/18/2009	KALG	Conference call with Dan Newman re JPLs' draft protocol; discussion Susie Wakefield re further amendments; consider amended draft; email from Dan Newman re amended draft; email to / from Susie Wakefield re same; further email from/to Dan Newman; email from Susie Wakefield to Marshall Diel & Myers	1.60	650.00	1,040.00

11/18/2009	SW	Prep for and call with Dan Newman; revising draft agreement and circulating for comments; sending to Mark Diel	1.20	500.00	600.00
11/18/2009	JWW	Emails from, to D Newman, telcon with D Newman. Review revised draft protocol, further emails	0.80	650.00	520.00
11/20/2009	KALG	Inter-counsel discussion re listing	0.10	650.00	65.00
11/20/2009	SW	Discussion with Kehinde George and Jan Woloniecki regarding status. Call to Mark Diel.	0.30	500.00	150.00
11/23/2009	SW	Call to Mark Diel and to the court	0.30	500.00	150.00
11/24/2009	SW	Call to court and email re status	0.20	500.00	100.00
11/25/2009	KALG	Emails re hearing date	0.10	650.00	65.00
11/25/2009	SW	Emails with court re hearing date	0.10	500.00	50.00
11/25/2009	JWW	Emails re hearing date	0.10	650.00	65.00
11/27/2009	SW	Reviewing and considering email from Simon Dickson and forwarding to Jan Woloniecki and Kehinde George	0.30	500.00	150.00
11/30/2009	KALG	Email from Simon Dickson re draft protocol; review amendments to protocol; email to Dan Newman re same	0.40	650.00	260.00
11/30/2009	SW	Correspondence re draft protocol	0.20	500.00	100.00
11/30/2009	JWW	Various emails	0.20	650.00	130.00
				Sub-total Fees:	<u>7,820.00</u>

**Rate Summary**

Kehinde A. L. George	4.50 hours at 650.00 /hr	2,925.00
Phil Taylor	0.80 hours at 150.00 /hr	120.00
Susie Wakefield	6.30 hours at 500.00 /hr	3,150.00
Jan W. Woloniecki	2.50 hours at 650.00 /hr	1,625.00
Total hours:	<u>14.10</u>	

Page: 4

Daniel Newman  
Statement No: 9254

**Expenses**

Telephone calls and faxes 27.78

Sub-total Expenses: 27.78

**Total Current Billing:** 7,847.78

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Previous Balance Due: 221,139.00

Interest on Previous Balance 1,695.30

**Total Now Due:** \$ 230,682.08

Invoice payable upon receipt. All balances outstanding after 60 days will attract interest at 1.5% per month. Please enclose this stub with remittance or send telegraphic transfer clearing through correspondent bank: HSBC Bank USA, 452 Fifth Avenue, New York, New York, USA 10018, Swift Code: MRMDUS33, CHIPS ABA: 0108, FED ABA: 021001088 - Beneficiary Bank: The Bank of Bermuda Limited, 6 Front Street, Hamilton, Bermuda, Swift Code: BBDABMHM - Account Name: Attride-Stirling & Woloniecki - Account No. 010 716751 501 (United States Dollars)



Crawford House, 50 Cedar Avenue  
Hamilton HM11, Bermuda

P.O. Box HM 2879  
Hamilton HM LX, Bermuda

Telephone: (441) 295-6500  
Facsimile: (441) 295-6566  
Web: www.aswlaw.com

Statement as of December 31, 2009  
Statement No. 9330

Receiver of Founding Partners Global Fund Ltd.  
Broad and Cassel  
21st Floor, One Biscayne Tower  
2 South Biscayne Boulevard  
Miami, FL 33131

Attn: Daniel Newman

**Daniel Newman**  
**Founding Partners Global Fund Ltd.**  
**Client No: 1451-001**

12/1/2009	KALG	Telephone call Dan Newman re amendments to protocol; amend protocol; draft email to Mark Diel and email to Dan Newman; email from Dan Newman re same; amend email to Mark Diel and send	0.90	650.00	585.00
12/1/2009	SW	Various emails regarding draft protocol	0.20	500.00	100.00
12/1/2009	JWW	Emails, telcon with D Newman. Review revised draft protocol, intra-office discussions	0.40	650.00	260.00
12/1/2009	JWW	Further emails	0.10	650.00	65.00
12/2/2009	KALG	Discussion with Jan Woloniecki and Susie Wakefield re current position	0.20	650.00	130.00
12/2/2009	SW	Reviewing latest version of draft Protocol; discussing status with Jan Woloniecki and Kehinde George; email to the court re Notice of hearing	0.60	500.00	300.00
12/2/2009	JWW	Emails, intra-office discussions	0.30	650.00	195.00
12/3/2009	KALG	Discussion Susie Wakefield re issues for January hearing; email to Dan Newman re any response from JPLs	0.30	650.00	195.00
12/3/2009	SW	Discussing strategy with Kehinde George; email correspondence	0.30	500.00	150.00

Page: 2

Daniel Newman  
Statement No: 9330

12/4/2009	KALG	Telephone call and voice mail to Mark Diel re protocol and January hearing	0.20	650.00	130.00
12/4/2009	KALG	Inter-counsel discussion re skeleton for January 6 hearing; review draft skeleton	0.80	650.00	520.00
12/4/2009	SW	Reviewing and considering draft skeleton and discussing with Kehinde George and Jan Woloniecki draft skeleton and strategy for January 6 hearing	1.30	500.00	650.00
12/4/2009	JWW	Emails, intra-office discussions	0.10	650.00	65.00
12/4/2009	JWW	Intra-office discussions re preparation for 6 Jan 2010 hearing	0.50	650.00	325.00
12/8/2009	KALG	Email from Dan Newman; email from Ian Stokoe	0.20	650.00	130.00
12/8/2009	KALG	Drafting skeleton; related research	2.40	650.00	1,560.00
12/8/2009	JWW	Emails from D Newman et al	0.10	650.00	65.00
12/10/2009	KALG	Email to Dan Newman re issue of the letter of request	0.10	650.00	65.00
12/10/2009	SW	Reviewing draft skeleton; review of Kawaley chapter on recent publication on cross border insolvency; discussing with Kehinde George; re-review of REDACTED decision and transcript of June 29 hearing; email from Mark Diel regarding January 6 hearing	4.00	500.00	2,000.00
12/10/2009	JWW	Telcon with M Diel, emails, intra-office discussions	0.20	650.00	130.00
12/11/2009	KALG	Discussion Susie Wakefield re skeleron including considering REDACTED decision, review of his chapter on REDACTED and other authorities	0.80	650.00	520.00
12/11/2009	KALG	Letter from Mark Diel re 6 January hearing	0.10	650.00	65.00
12/11/2009	KALG	Discussion Jan Woloniecki and Susie Wakefield re response to Mark Diel	0.20	650.00	130.00
12/11/2009	KALG	Letter to Mark Diel	0.70	650.00	455.00
12/11/2009	SW	Detailed review of reasons for REDACTED decision; discussion with Kehinde George re skeleton and	6.20	500.00	3,100.00

Page: 3

Daniel Newman  
Statement No: 9330

		arguments to be made; reviewing case law and considering arguments to be made; reviewing correspondence from Mark Diel and re adjournment of hearing; discussing with Jan Woloniecki and Kehinde George and reviewing draft response			
12/11/2009	JWW	Letter in from M Diel. Emails from, to D Newman	0.20	650.00	130.00
12/11/2009	JWW	Further emails, intra-office discussions	0.40	650.00	260.00
12/14/2009	KALG	Discussion Susie Wakefield re skeleton; consider Dan Newman's amendments to letter to Marshall Diel & Myers	0.20	650.00	130.00
12/14/2009	PT	Bundle compilation (Court Docs File) for KG	0.70	150.00	105.00
12/14/2009	SW	Continuing work on draft skeleton; meeting with Kehinde George and Jan Woloniecki regarding hearing preparation	5.00	500.00	2,500.00
12/14/2009	JWW	Review draft letter to M Diel, emails, intra-office discussions re preparation for court hearing and skeleton argument	0.50	650.00	325.00
12/15/2009	KALG	Discussion Susie Wakefield re her call with Mark Diel	0.20	650.00	130.00
12/15/2009	SW	Continuing work on draft skeleton, adding sections on procedural background and misrepresentation; emails and call with Mark Diel regarding January 6 hearing	4.30	500.00	2,150.00
12/15/2009	JWW	Telcon with M Diel. Email to D Newman	0.20	650.00	130.00
12/15/2009	JWW	Emails from, to M Diel, intra-office discussions, further emails	0.30	650.00	195.00
12/16/2009	SW	Emails with Mark Diel; discussion with Jan Woloniecki and Kehinde George	0.50	500.00	250.00
12/16/2009	JWW	Emails, intra-office discussions	0.10	650.00	65.00
12/17/2009	KALG	Emails from Dan Newman and Susie Wakefield re status of protocol; discussion Susie Wakefield re skeleton	0.40	650.00	260.00

Page: 4

Daniel Newman  
Statement No: 9330

12/17/2009	SW	Detailed review and amending of draft skeleton; preparing materials for January 6 hearing; discussing draft skeleton with Kehinde George; reviewing and responding to email from Dan Newman re court approval of protocol	2.80	500.00	1,400.00
12/18/2009	KALG	Consider amended skeleton and revise; discussion Susie Wakefield re cases; email from Susie Wakefield updating on JPLs' position	2.30	650.00	1,495.00
12/18/2009	PT	Authorities research for Susie Wakefield and subsequent bundle compilation for Susie Wakefield/KG/JW	3.60	150.00	540.00
12/18/2009	SW	Preparing materials for January 5 hearing; emails with Mark Diel regarding status of agreement of Protocol and potential agreement on Receiver's summons; email update to Dan Newman.	2.50	500.00	1,250.00
12/18/2009	JWW	Various emails	0.10	650.00	65.00
12/21/2009	KALG	Discussion Susie Wakefield re skeleton and any response from Mark Diel	0.20	650.00	130.00
12/21/2009	SW	Reviewing revised draft skeleton; discussing with Kehinde George; email Mark Diel	1.30	500.00	650.00
12/22/2009	SW	Re-reviewing cases to be distinguished in skeleton argument; email to Mark Diel	2.60	500.00	1,300.00
12/23/2009	KALG	Email from Jan Woloniecki re current status; discussion Susie Wakefield re same and Telephone call Mark Diel; email to Jan Woloniecki to update	0.50	650.00	325.00
12/23/2009	KALG	Discussion Susie Wakefield re cases	0.30	650.00	195.00
12/23/2009	KALG	Letter from CD&P re intervention of Hibistar	0.10	650.00	65.00
12/23/2009	KALG	Email to Jan Woloniecki and Dan Newman re Hibistar intervention; emails from them re same	0.20	650.00	130.00
12/23/2009	KALG	Letter to CD&P consenting to intervention	0.10	650.00	65.00
12/23/2009	SW	Discussing status with Kehinde George; call with Mark Diel; email to Dan Newman; completing and distributing draft skeleton internally for comment; correspondence re Hibistar intervening.	1.80	500.00	900.00

Page: 5

Daniel Newman  
Statement No: 9330

12/23/2009	JWW	Emails	0.10	650.00	65.00
12/23/2009	JWW	Review draft skeleton argument, legal analysis. Review file generally re 6 January hearing. Further emails	1.50	650.00	975.00
12/24/2009	SW	Emails with Mark Diel and reporting to client; call to Ben Adamson re position for Hibistar	0.80	500.00	400.00
12/24/2009	JWW	Various emails	0.10	650.00	65.00
12/29/2009	SW	Reviewing recent correspondence; call with Mark Diel; updates to Dan Newman and team; consideration of Letter of Request issue.	0.90	500.00	450.00
12/30/2009	KALG	Conference call with Dan Newman to discuss letter of request and 6 January hearing; emails between Susie Wakefield and Mark Diel; email from Susie Wakefield re draft consent order; consider draft consent order and email to Susie Wakefield re same	1.10	650.00	715.00
12/30/2009	SW	Prep for and call with Dan Newman to discuss proposal from JPLs; call to Mark Diel; emails and draft consent order; email to Ben Adamson; review opinion and order from Florida court	2.40	500.00	1,200.00
12/30/2009	JWW	Emails, telcon with D Newman, further emails	0.30	650.00	195.00
12/31/2009	KALG	Emails from Susie Wakefield re consent order; discussions Susie Wakefield re 6 January hearing and new summons for approval of the protocol	0.60	650.00	390.00
12/31/2009	SW	Discussion with Kehinde George re procedure and further consideration; call with Mark Diel; various emails regarding procedure and approval of protocol; email Ben Adamson; draft summons and letter to Registrar	2.10	500.00	1,050.00
				Sub-total Fees:	<u>32,535.00</u>

**Rate Summary**

Kehinde A. L. George	13.10 hours at 650.00 /hr	8,515.00
Phil Taylor	4.30 hours at 150.00 /hr	645.00
Susie Wakefield	39.60 hours at 500.00 /hr	19,800.00
Jan W. Woloniecki	5.50 hours at 650.00 /hr	3,575.00



Page: 6

Daniel Newman  
Statement No: 9330

Total hours: 62.50

**Expenses**

Photocopies	315.30
Telephone calls and faxes	8.02
Research Case on line	11.06
Courier, Binders and tabs	38.80
Sub-total Expenses:	<u>373.18</u>

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**Total Current Billing:** 32,908.18

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Previous Balance Due:	230,682.08
Interest on Previous Balance	2,767.50
<b>Total Now Due:</b>	<u>\$ 266,357.76</u>

Invoice payable upon receipt. All balances outstanding after 60 days will attract interest at 1.5% per month. Please enclose this stub with remittance or send telegraphic transfer clearing through correspondent bank: HSBC Bank USA, 452 Fifth Avenue, New York, New York, USA 10018, Swift Code: MRMDUS33, CHIPS ABA: 0108, FED ABA: 021001088 - Beneficiary Bank: The Bank of Bermuda Limited, 6 Front Street, Hamilton, Bermuda, Swift Code: BBDABMHM - Account Name: Attride-Stirling & Woloniecki - Account No. 010 716751 501 (United States Dollars)

## **HURON CONSULTING GROUP**

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Date	Name	Hours	Amount	Description
11/2/2009	Jordan L. Donsky	3.20	\$ 1,280.00	Review background documents and depositions
11/3/2009	Jordan L. Donsky	1.40	\$ 560.00	Review background case documents, affidavits, filings, etc.
11/3/2009	Jordan L. Donsky	1.70	\$ 680.00	Review SCI and SCHI deposition exhibits (1-30)
11/4/2009	Jordan L. Donsky	0.40	\$ 160.00	Project planning and doc review - case documents, affidavits, filings, etc.
11/4/2009	Jordan L. Donsky	0.70	\$ 280.00	Review SCI and SCHI deposition exhibits (45-75)
11/5/2009	Jordan L. Donsky	2.30	\$ 920.00	Conduct REDACTED
11/5/2009	Jordan L. Donsky	2.20	\$ 880.00	Doc review incl deposition exhibits 6-20 from CD1
11/6/2009	Jordan L. Donsky	2.20	\$ 880.00	Review docs recd and deposition exhibits (20-55), REDACTED
11/6/2009	Jordan L. Donsky	1.90	\$ 760.00	Correspondence and background info with REDACTED
11/6/2009	Jordan L. Donsky	2.10	\$ 840.00	Review docs recd and deposition exhibits (56-85)
11/8/2009	Jordan L. Donsky	2.20	\$ 880.00	REDACTED
11/9/2009	Vishal A. Shah	1.70	\$ 425.00	Review of deposition exhibits to REDACTED documents
11/9/2009	Jordan L. Donsky	1.10	\$ 440.00	REDACTED
11/10/2009	Jordan L. Donsky	2.30	\$ 920.00	Prepare for and participate in REDACTED
11/10/2009	Jordan L. Donsky	1.70	\$ 680.00	Prepare administrative jobsetup forms, engagement setup forms, etc.
11/10/2009	Jordan L. Donsky	2.60	\$ 1,040.00	Review financial documents from deposition exhibits
11/10/2009	Jordan L. Donsky	1.60	\$ 640.00	Review TRO and TRO response docs
11/10/2009	Vishal A. Shah	2.30	\$ 575.00	Prepared for conference call with REDACTED
11/10/2009	Vishal A. Shah	1.90	\$ 475.00	Review of TRO Motion
11/10/2009	Vishal A. Shah	2.40	\$ 600.00	Review of response and exhibits to TRO Motion

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
11/10/2009	Vishal A. Shah	1.40	\$ 350.00	Reviewed A/R Aging Schedules
11/11/2009	Jordan L. Donsky	1.80	\$ 720.00	Review Leder depositions #1
11/11/2009	Jordan L. Donsky	2.70	\$ 1,080.00	Review financial exhibits from Sun depositions
11/11/2009	Jordan L. Donsky	1.60	\$ 640.00	Review Leder depositions #2
11/11/2009	Jordan L. Donsky	2.30	\$ 920.00	Review sun deposition exhibits (non-financial)
11/11/2009	Vishal A. Shah	2.20	\$ 550.00	Reviewed deposition exhibits 1-30
11/11/2009	Vishal A. Shah	1.40	\$ 350.00	Reviewed deposition exhibits 51-70
11/11/2009	Vishal A. Shah	1.70	\$ 425.00	Reviewed deposition exhibits 31-50
11/11/2009	Vishal A. Shah	1.45	\$ 362.50	Reviewed deposition exhibits 71-85
11/11/2009	Vishal A. Shah	1.60	\$ 400.00	REDACTED
11/11/2009	Michael J. Kennelly	1.20	\$ 660.00	Rvw Credit & Security Agreement
11/11/2009	Michael J. Kennelly	1.40	\$ 770.00	Discussions REDACTED
11/11/2009	Michael J. Kennelly	0.90	\$ 495.00	Discussion REDACTED
11/12/2009	Jordan L. Donsky	1.10	\$ 440.00	Prep for and call with REDACTED
11/12/2009	Jordan L. Donsky	2.40	\$ 960.00	Review REDACTED
11/12/2009	Jordan L. Donsky	2.10	\$ 840.00	Review REDACTED
11/12/2009	Jordan L. Donsky	2.60	\$ 1,040.00	Review Leder depositions and exhibits
11/12/2009	Vishal A. Shah	1.40	\$ 350.00	Review of credit security agreement - 2000
11/12/2009	Vishal A. Shah	1.20	\$ 300.00	Review of credit security agreement - 2002
11/12/2009	Vishal A. Shah	2.20	\$ 550.00	REDACTED
11/12/2009	Vishal A. Shah	1.60	\$ 400.00	Reviewed financial deposition exhibits
11/12/2009	Vishal A. Shah	1.70	\$ 425.00	Reviewed Leder deposition, 11.4.09
11/12/2009	Vishal A. Shah	1.90	\$ 475.00	Reviewec REDACTED

Date	Name	Hours	Amount	Description
11/12/2009	Vishal A. Shah	1.10	\$ 275.00	Reviewed Leder depositions REDACTED
11/12/2009	Michael J. Kennelly	3.10	\$ 1,705.00	Leder deposition 1
11/12/2009	Michael J. Kennelly	1.10	\$ 605.00	Discussion REDACTED REDACTED
				REDACTED
11/12/2009	Michael J. Kennelly	1.20	\$ 660.00	REDACTED
11/12/2009	Michael J. Kennelly	0.60	\$ 330.00	Discussion REDACTED
11/13/2009	Jordan L. Donsky	2.10	\$ 840.00	REDACTED
				REDACTED
11/13/2009	Jordan L. Donsky	1.20	\$ 480.00	REDACTED REDACTED
11/13/2009	Jordan L. Donsky	2.60	\$ 1,040.00	Review background legal docs, complaint, TRO, etc
11/13/2009	Jordan L. Donsky	2.30	\$ 920.00	Review memos from deposition exhibits
11/13/2009	Vishal A. Shah	1.70	\$ 425.00	Reviewed REDACTED
11/13/2009	Vishal A. Shah	1.90	\$ 475.00	Review of deposition exhibits 65-80
11/13/2009	Vishal A. Shah	1.30	\$ 325.00	Review of Koslow 9.17.09 deposition
11/13/2009	Vishal A. Shah	2.10	\$ 525.00	Review of Leder deposition 10.15.09, volume 1
11/13/2009	Vishal A. Shah	1.35	\$ 337.50	Review of Leder deposition, volume 2
11/13/2009	Clayton L. Green	2.70	\$ 877.50	Analysis of Aging Schedules Exhibit 73 - Pg 1-5
11/13/2009	Clayton L. Green	2.30	\$ 747.50	Analysis of Aging Schedules Exhibit 73 - Pg 6-12
11/13/2009	Michael J. Kennelly	3.10	\$ 1,705.00	REDACTED REDACTED
11/13/2009	Michael J. Kennelly	0.40	\$ 220.00	Discussion REDACTED
				REDACTED
11/13/2009	Kevin P. Gibbons	1.30	\$ 715.00	Review CSA sec 2.1- REDACTED
11/13/2009	Kevin P. Gibbons	0.80	\$ 440.00	Review CSA sec 3 - REDACTED
11/13/2009	Kevin P. Gibbons	1.80	\$ 990.00	Review CSA sec 4 - REDACTED
11/14/2009	Jordan L. Donsky	1.70	\$ 680.00	Review REDACTED REDACTED
11/14/2009	Vishal A. Shah	1.70	\$ 425.00	Review of Leder Deposition
11/14/2009	Vishal A. Shah	1.45	\$ 362.50	Compiled REDACTED

Date	Name	Hours	Amount	Description
11/16/2009	Vishal A. Shah	1.90	\$ 475.00	Review of deposition exhibits REDACTED
11/16/2009	Vishal A. Shah	1.40	\$ 350.00	Researched information re: REDACTED
11/16/2009	Vishal A. Shah	1.70	\$ 425.00	
11/16/2009	Vishal A. Shah	1.20	\$ 300.00	REDACTED
11/16/2009	Vishal A. Shah	2.10	\$ 525.00	
11/16/2009	Clayton L. Green	3.40	\$ 1,105.00	REDACTED
11/16/2009	Clayton L. Green	3.60	\$ 1,170.00	Analysis of REDACTED
11/16/2009	Kevin P. Gibbons	1.60	\$ 880.00	Review CSA sec 5.1
11/16/2009	Kevin P. Gibbons	1.80	\$ 990.00	Review
11/16/2009	Kevin P. Gibbons	1.70	\$ 935.00	Review REDACTED
11/16/2009	Michael J. Kennelly	3.10	\$ 1,705.00	
11/16/2009	Michael J. Kennelly	2.10	\$ 1,155.00	Review depositions (Leder)
11/16/2009	Michael J. Kennelly	1.90	\$ 1,045.00	REDACTED analysis
11/17/2009	Clayton L. Green	2.10	\$ 682.50	Analyze
11/17/2009	Kevin P. Gibbons	1.60	\$ 880.00	Review Leder 10/15 deposition
11/17/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	Review and analyze REDACTED
11/17/2009	Kevin P. Gibbons	1.70	\$ 935.00	Review
11/17/2009	Michael J. Kennelly	2.10	\$ 1,155.00	Document development and review
11/17/2009	Michael J. Kennelly	2.20	\$ 1,210.00	REDACTED
11/17/2009	Vishal A. Shah	2.20	\$ 550.00	Reviewed additional documents received from client(Exhibits 86-102)
11/17/2009	Vishal A. Shah	1.70	\$ 425.00	REDACTED
11/17/2009	Vishal A. Shah	2.10	\$ 525.00	Reviewed master purchase and sale agreement b/w SCI and Promise hospitals

Date	Name	Hours	Amount	Description	
11/17/2009	Vishal A. Shah	1.60	\$ 400.00	Reviewec	REDACTED
11/17/2009	Vishal A. Shah	2.20	\$ 550.00	Reviewed Leder 10/23 deposition	
11/17/2009	Vishal A. Shah	1.40	\$ 350.00	Reviewed	REDACTED
11/18/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	Review Leder 10/23 deposition	
11/18/2009	Kevin P. Gibbons	1.30	\$ 715.00	Review historical officer's certificates	
11/18/2009	Kevin P. Gibbons	1.80	\$ 990.00	Review	REDACTED
11/18/2009	Michael J. Kennelly	1.20	\$ 660.00	Prep qs	REDACTED
11/18/2009	Michael J. Kennelly	2.40	\$ 1,320.00	REDACTED	analysis
11/18/2009	Michael J. Kennelly	1.10	\$ 605.00	REDACTED	
11/18/2009	Vishal A. Shah	1.90	\$ 475.00	Reviewed Leder Deposition	
11/18/2009	Vishal A. Shah	1.70	\$ 425.00	Reviewed Leder deposition	REDACTED
11/18/2009	Vishal A. Shah	1.80	\$ 450.00	Reviewed Leder deposition	REDACTED
11/18/2009	Vishal A. Shah	1.40	\$ 350.00	Internal meeting re	REDACTED
11/18/2009	Vishal A. Shah	1.40	\$ 350.00	REDACTED	REDACTED REDACTED
11/18/2009	Vishal A. Shah	2.20	\$ 550.00	Reviewed additional financial documents received from client	
11/18/2009	Vishal A. Shah	1.90	\$ 475.00	Reviewed	REDACTED
11/19/2009	Tim F. Jones	0.20	\$ 50.00	Explanation of project and assignment	
11/19/2009	Kevin P. Gibbons	1.70	\$ 935.00	Review Leder 10/27 deposition	
11/19/2009	Kevin P. Gibbons	1.60	\$ 880.00	Review purchase and sale agreements	
11/19/2009	Jamie C. Blanke	1.90	\$ 475.00	REDACTED	REDACTED
11/19/2009	Vishal A. Shah	1.65	\$ 412.50	Outlined	REDACTED
11/19/2009	Vishal A. Shah	1.90	\$ 475.00	Detailed review of	REDACTED
11/19/2009	Vishal A. Shah	1.40	\$ 350.00	Prepared for phone call with	Phone call with REDACTED

Date	Name	Hours	Amount	Description	
11/19/2009	Vishal A. Shah	1.30	\$ 325.00	Reviewed	REDACTED
11/19/2009	Clayton L. Green	2.10	\$ 682.50	Analyze	REDACTED
11/19/2009	Michael J. Kennelly	3.10	\$ 1,705.00	Document development and review	
11/19/2009	Michael J. Kennelly	1.60	\$ 880.00	Mtg. w/team re.	REDACTED
11/20/2009	Jamie C. Blanke	0.80	\$ 200.00	Review of data entry work for	REDACTED
11/20/2009	Tim F. Jones	1.80	\$ 450.00	Entered.	REDACTED
11/20/2009	Tim F. Jones	1.90	\$ 475.00	Entered	REDACTED
11/20/2009	Tim F. Jones	0.60	\$ 150.00	Enter	<b>REDACTED</b>
11/20/2009	Tim F. Jones	0.80	\$ 200.00	Entered	
11/20/2009	Jordan L. Donsky	2.60	\$ 1,040.00	Review A/R balances per	REDACTED
11/20/2009	Jordan L. Donsky	2.70	\$ 1,080.00	Review deposition testimony	REDACTED REDACTED
11/20/2009	Jordan L. Donsky	1.80	\$ 720.00	Review	REDACTED REDACTED
11/20/2009	Jordan L. Donsky	0.60	\$ 240.00	Review project notes and WIP	
11/20/2009	Michael J. Kennelly	2.20	\$ 1,210.00	Dvlp written analysis	
11/20/2009	Michael J. Kennelly	3.60	\$ 1,980.00	Rvw deposition and discovered documents	
11/23/2009	Vishal A. Shah	1.70	\$ 425.00	Prepared for and had	<b>REDACTED</b>
11/23/2009	Jordan L. Donsky	2.10	\$ 840.00	Prep for participate in	REDACTED REDACTED
11/23/2009	Jordan L. Donsky	2.70	\$ 1,080.00	Conduct analysis	REDACTED
11/23/2009	Jordan L. Donsky	1.10	\$ 440.00	Review	REDACTED
11/23/2009	Jordan L. Donsky	1.20	\$ 480.00	Review	REDACTED REDACTED
11/23/2009	Jordan L. Donsky	1.20	\$ 480.00	Review deposition testimony	REDACTED REDACTED



Date	Name	Hours	Amount	Description
11/23/2009	Vishal A. Shah	1.80	\$ 450.00	Review deposition sections REDACTED
11/23/2009	Vishal A. Shah	1.30	\$ 325.00	REDACTED
11/23/2009	Vishal A. Shah	1.70	\$ 425.00	Reviewed REDACTED
11/23/2009	Vishal A. Shah	1.35	\$ 337.50	Reviewed REDACTED
11/23/2009	Vishal A. Shah	2.10	\$ 525.00	Reviewed purchase and sale agreements between Promise hospitals and Sun Capital Healthcare
11/23/2009	Michael J. Kennelly	2.20	\$ 1,210.00	Status discussion REDACTED
11/23/2009	Kevin P. Gibbons	1.80	\$ 990.00	Review Leder 10/27 deposition
11/23/2009	Kevin P. Gibbons	1.70	\$ 935.00	Review Koslow affidavit
11/23/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	Review Leder 11/4 deposition
11/24/2009	Jordan L. Donsky	2.60	\$ 1,040.00	Conduct financial analysis of! REDACTED REDACTED
11/24/2009	Jordan L. Donsky	1.70	\$ 680.00	Conduct financial analysis of REDACTED REDACTED
11/24/2009	Jordan L. Donsky	1.80	\$ 720.00	conduct analysis REDACTED REDACTED
11/24/2009	Clayton L. Green	2.70	\$ 877.50	Review of REDACTED REDACTED
11/24/2009	Clayton L. Green	3.10	\$ 1,007.50	Analyze REDACTED
11/24/2009	Clayton L. Green	1.20	\$ 390.00	Analysis of REDACTED
11/24/2009	Jordan L. Donsky	1.90	\$ 760.00	Review and revise notes and work product
11/24/2009	Vishal A. Shah	1.60	\$ 400.00	Analyzed REDACTED REDACTED REDACTED
11/24/2009	Vishal A. Shah	1.90	\$ 475.00	Analyzed REDACTED
11/24/2009	Vishal A. Shah	1.35	\$ 337.50	Reviewed REDACTED

Date	Name	Hours	Amount	Description
11/24/2009	Vishal A. Shah	1.10	\$ 275.00	Reviewed Leder deposition REDACTED
11/24/2009	Vishal A. Shah	1.60	\$ 400.00	Reviewed Leder deposition for REDACTED REDACTED
11/24/2009	Vishal A. Shah	0.80	\$ 200.00	Reviewed August and September 2009 financial information
11/24/2009	Michael J. Kennelly	1.60	\$ 880.00	REDACTED REDACTED
11/24/2009	Kevin P. Gibbons	1.80	\$ 990.00	REDACTED REDACTED
11/24/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	REDACTED REDACTED
11/24/2009	Kevin P. Gibbons	1.70	\$ 935.00	Review Pi REDACTED
11/24/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	Review REDACTED
11/24/2009	Michael J. Kennelly	2.30	\$ 1,265.00	Forensic analysis REDACTED
11/24/2009	Michael J. Kennelly	3.20	\$ 1,760.00	Rvw depositions and discovered documents
11/24/2009	Michael J. Kennelly	1.60	\$ 880.00	REDACTED
11/25/2009	Jordan L. Donsky	2.60	\$ 1,040.00	Draft REDACTED REDACTED
11/25/2009	Jordan L. Donsky	1.10	\$ 440.00	Review REDACTED REDACTED
11/25/2009	Vishal A. Shah	1.80	\$ 450.00	Reviewed CSA agreement to REDACTED
11/25/2009	Vishal A. Shah	1.40	\$ 350.00	Reviewed Leder Deposition 10.23.09
11/25/2009	Vishal A. Shah	2.10	\$ 525.00	Reviewed aging schedules and balance sheet REDACTED REDACTED
11/25/2009	Jordan L. Donsky	0.70	\$ 280.00	Organize REDACTED
11/25/2009	Jordan L. Donsky	2.70	\$ 1,080.00	Conduct financial analysis REDACTED REDACTED
11/25/2009	Jordan L. Donsky	0.70	\$ 280.00	REDACTED
11/25/2009	Vishal A. Shah	0.85	\$ 212.50	REDACTED REDACTED
11/25/2009	Clayton L. Green	1.90	\$ 617.50	REDACTED REDACTED
11/25/2009	Clayton L. Green	1.10	\$ 357.50	Analyze REDACTED
11/25/2009	Michael J. Kennelly	3.40	\$ 1,870.00	REDACTED REDACTED

Date	Name	Hours	Amount	Description
11/25/2009	Michael J. Kennelly	1.60	\$ 880.00	Mtgs w/team to discuss next steps <b>REDACTED</b>
11/25/2009	Michael J. Kennelly	1.10	\$ 605.00	Mtgs w/team to discuss next steps
11/25/2009	Michael J. Kennelly	1.60	\$ 880.00	<b>REDACTED</b>
11/25/2009	Kevin P. Gibbons	1.80	\$ 990.00	<b>REDACTED</b>
11/25/2009	Kevin P. Gibbons	1.70	\$ 935.00	Confer with MK to
11/25/2009	Jordan L. Donsky	0.60	\$ 240.00	Key word search in leder depos for
11/25/2009	Jordan L. Donsky	0.90	\$ 360.00	<b>REDACTED</b> <b>REDACTED</b>
11/29/2009	Vishal A. Shah	1.90	\$ 475.00	Worked on <b>REDACTED</b> <b>REDACTED</b>
11/29/2009	Vishal A. Shah	0.80	\$ 200.00	Reviewed <b>REDACTED</b> <b>REDACTED</b>
11/29/2009	Jordan L. Donsky	0.50	\$ 200.00	<b>REDACTED</b> <b>REDACTED</b>
11/29/2009	Michael J. Kennelly	1.10	\$ 605.00	<b>REDACTED</b> ; analysis
11/29/2009	Michael J. Kennelly	1.20	\$ 660.00	analysis
11/29/2009	Michael J. Kennelly	1.40	\$ 770.00	<b>REDACTED</b>
11/30/2009	Clayton L. Green	2.70	\$ 877.50	<b>REDACTED</b> analysis
11/30/2009	Clayton L. Green	2.20	\$ 715.00	Analysis <b>REDACTED</b>
11/30/2009	Clayton L. Green	0.70	\$ 227.50	Review Deposition
11/30/2009	Jordan L. Donsky	2.40	\$ 960.00	Prep for, take part in and debrief from call with
11/30/2009	Jordan L. Donsky	2.90	\$ 1,160.00	Conduct : <b>REDACTED</b>
11/30/2009	Jordan L. Donsky	2.10	\$ 840.00	Analyze <b>REDACTED</b>
11/30/2009	Jordan L. Donsky	1.60	\$ 640.00	Update work product <b>REDACTED</b>
11/30/2009	Jordan L. Donsky	0.40	\$ 160.00	
11/30/2009	Jordan L. Donsky	0.70	\$ 280.00	Review deposition testimony <b>REDACTED</b>
11/30/2009	Vishal A. Shah	1.40	\$ 350.00	Analyzed <b>REDACTED</b> <b>REDACTED</b>

Date	Name	Hours	Amount	Description
11/30/2009	Vishal A. Shah	1.90	\$ 475.00	Reviewed <b>REDACTED</b>
11/30/2009	Kevin P. Gibbons	1.70	\$ 935.00	Prepare <b>REDACTED</b>
11/30/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	Prepare <b>REDACTED</b>
11/30/2009	Vishal A. Shah	1.80	\$ 450.00	Analyzed <b>REDACTED</b>
11/30/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	Prepare <b>REDACTED</b>
11/30/2009	Vishal A. Shah	1.20	\$ 300.00	Prepared and participated in conference call with <b>REDACTED</b>
11/30/2009	Vishal A. Shah	2.10	\$ 525.00	Analyzed <b>REDACTED</b>
11/30/2009	Vishal A. Shah	1.70	\$ 425.00	Reviewed Leder deposition <b>REDACTED</b>
11/30/2009	Vishal A. Shah	0.85	\$ 212.50	<b>REDACTED</b>
11/30/2009	Michael J. Kennelly	0.90	\$ 495.00	<b>REDACTED</b> analysis
11/30/2009	Michael J. Kennelly	1.60	\$ 880.00	analysis
11/30/2009	Michael J. Kennelly	2.10	\$ 1,155.00	<b>REDACTED</b>
11/30/2009	Michael J. Kennelly	2.20	\$ 1,210.00	analysis
11/30/2009	Michael J. Kennelly	0.90	\$ 495.00	<b>REDACTED</b> analysis
11/30/2009	Jordan L. Donsky	1.20	\$ 480.00	Conduct <b>REDACTED</b>
<b>GRAND TOTAL:</b>		<b>372.00</b>	<b>\$ 144,825.00</b>	

Date	Name	Hours	Amount	Description		
12/1/2009	Michael J. Kennelly	1.10	\$ 605.00	REDACTED	analysis	
12/1/2009	Michael J. Kennelly	1.40	\$ 770.00	REDACTED	analysis	
12/1/2009	Michael J. Kennelly	2.30	\$ 1,265.00	REDACTED	REDACTED	
12/1/2009	Michael J. Kennelly	1.10	\$ 605.00	REDACTED	analysis	
12/1/2009	Michael J. Kennelly	0.90	\$ 495.00	REDACTED	analysis	
12/1/2009	Jordan L. Donsky	2.70	\$ 1,080.00	Review	REDACTED	REDACTED
12/1/2009	Jordan L. Donsky	0.40	\$ 160.00	Call with	REDACTED	REDACTED
12/1/2009	Jordan L. Donsky	2.60	\$ 1,040.00		REDACTED	REDACTED
12/1/2009	Jordan L. Donsky	1.60	\$ 640.00	Conduct	REDACTED	REDACTED
12/1/2009	Jordan L. Donsky	0.80	\$ 320.00		REDACTED	REDACTED
12/1/2009	Clayton L. Green	2.60	\$ 845.00	Analysis	REDACTED	REDACTED
				REDACTED		
12/1/2009	Jordan L. Donsky	1.20	\$ 480.00	Prepare schedules/exhibits	REDACTED	REDACTED
12/1/2009	Kevin P. Gibbons	1.70	\$ 935.00	Review	REDACTED	REDACTED
12/1/2009	Kevin P. Gibbons	1.80	\$ 990.00	Prepare	REDACTED	REDACTED
12/1/2009	Vishal A. Shah	0.40	\$ 100.00	Conference call with	REDACTED	REDACTED
12/1/2009	Vishal A. Shah	1.90	\$ 475.00		REDACTED	REDACTED
12/1/2009	Vishal A. Shah	2.40	\$ 600.00	Reviewed	REDACTED	REDACTED
12/1/2009	Vishal A. Shah	1.30	\$ 325.00	Compiled	REDACTED	REDACTED
12/1/2009	Vishal A. Shah	1.80	\$ 450.00	Referenced	REDACTED	REDACTED
12/1/2009	Vishal A. Shah	1.10	\$ 275.00	Reviewer	REDACTED	REDACTED
12/2/2009	Tim F. Jones	1.90	\$ 475.00	Created	REDACTED	REDACTED

Date	Name	Hours	Amount	Description		
12/2/2009	Jordan L. Donsky	2.80	\$ 1,120.00	Create	REDACTED	REDACTED
12/2/2009	Jordan L. Donsky	2.40	\$ 960.00	Review new information received		
12/2/2009	Jordan L. Donsky	1.80	\$ 720.00	Review	REDACTED	REDACTED
12/2/2009	Jordan L. Donsky	1.70	\$ 680.00		REDACTED	REDACTED
12/2/2009	Jordan L. Donsky	2.10	\$ 840.00		REDACTED	REDACTED
12/2/2009	Clayton L. Green	2.10	\$ 682.50	Analysis	REDACTED	REDACTED
12/2/2009	Jordan L. Donsky	1.40	\$ 560.00	Create/edit work product schedules		
12/2/2009	Vishal A. Shah	0.90	\$ 225.00	Created	REDACTED	REDACTED
12/2/2009	Vishal A. Shah	1.20	\$ 300.00	Created	REDACTED	REDACTED
12/2/2009	Vishal A. Shah	2.20	\$ 550.00	Created	REDACTED	REDACTED
12/2/2009	Vishal A. Shah	1.60	\$ 400.00	Created and analyzed	REDACTED	REDACTED
12/2/2009	Vishal A. Shah	1.90	\$ 475.00	Analyzed	REDACTED	REDACTED
12/2/2009	Vishal A. Shah	1.95	\$ 487.50	Reviewed new documents received from client		
12/2/2009	Vishal A. Shah	1.10	\$ 275.00		REDACTED	REDACTED
12/2/2009	Vishal A. Shah	0.80	\$ 200.00	Reviewed Leder deposition		
12/3/2009	Tim F. Jones	1.90	\$ 475.00	Compiled	REDACTED	REDACTED
12/3/2009	Tim F. Jones	0.60	\$ 150.00	Organized	REDACTED	REDACTED
12/3/2009	Jordan L. Donsky	4.10	\$ 1,640.00	Participate in conf call	REDACTED	REDACTED

Date	Name	Hours	Amount	Description		
12/3/2009	Jordan L. Donsky	0.40	\$ 160.00	prepare for call-		
12/3/2009	Jordan L. Donsky	0.70	\$ 280.00	review notes and work product		
12/3/2009	Jordan L. Donsky	2.90	\$ 1,160.00		REDACTED	REDACTED
					REDACTED	REDACTED
12/3/2009	Jordan L. Donsky	2.80	\$ 1,120.00	Write-up and research depositions regarding		
12/3/2009	Kevin P. Gibbons	1.40	\$ 770.00	Review	REDACTED	REDACTED
12/3/2009	Kevin P. Gibbons	1.30	\$ 715.00	Recalculate	REDACTED	REDACTED
12/3/2009	Kevin P. Gibbons	2.40	\$ 1,320.00	Recalculate		
12/3/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	Recalculate	REDACTED	REDACTED
12/3/2009	Kevin P. Gibbons	2.20	\$ 1,210.00	Recalculate	REDACTED	REDACTED
12/3/2009	Vishal A. Shah	2.20	\$ 550.00	Call with	REDACTED	REDACTED
					REDACTED	REDACTED
12/3/2009	Vishal A. Shah	2.10	\$ 525.00	Follow up call		
12/3/2009	Vishal A. Shah	1.90	\$ 475.00	Prepared for and compiled documents for call with		
					REDACTED	
12/3/2009	Vishal A. Shah	0.80	\$ 200.00		REDACTED	REDACTED
12/3/2009	Vishal A. Shah	1.10	\$ 275.00		REDACTED	REDACTED
12/3/2009	Vishal A. Shah	2.90	\$ 725.00			
12/3/2009	Vishal A. Shah	1.30	\$ 325.00	Reviewed Leder deposition	REDACTED	
12/3/2009	Michael J. Kennelly	2.10	\$ 1,155.00		REDACTED	REDACTED
					REDACTED	REDACTED
12/3/2009	Michael J. Kennelly	4.10	\$ 2,255.00			
					REDACTED	REDACTED
12/3/2009	Michael J. Kennelly	1.40	\$ 770.00		REDACTED	REDACTED
12/3/2009	Michael J. Kennelly	2.10	\$ 1,155.00			
12/4/2009	Jordan L. Donsky	1.70	\$ 680.00	Direct team	REDACTED	REDACTED
					REDACTED	REDACTED

Date	Name	Hours	Amount	Description		
12/4/2009	Jordan L. Donsky	3.40	\$ 1,360.00	Conduct	REDACTED	REDACTED
12/4/2009	Jordan L. Donsky	2.10	\$ 840.00	Drafting of work product	REDACTED	REDACTED
12/4/2009	Jordan L. Donsky	1.20	\$ 480.00		REDACTED	REDACTED
12/4/2009	Tim F. Jones	2.10	\$ 525.00	Compile data	REDACTED	REDACTED
12/4/2009	Tim F. Jones	0.30	\$ 75.00	Analyze and process	REDACTED	REDACTED
12/4/2009	Tim F. Jones	1.70	\$ 425.00		REDACTED	REDACTED
12/4/2009	Tim F. Jones	1.40	\$ 350.00		REDACTED	REDACTED
12/4/2009	Tim F. Jones	0.80	\$ 200.00		REDACTED	REDACTED
12/4/2009	Kevin P. Gibbons	1.80	\$ 990.00	Review affidavit schedules		
12/4/2009	Kevin P. Gibbons	1.70	\$ 935.00	Review	REDACTED	REDACTED
12/4/2009	Kevin P. Gibbons	1.40	\$ 770.00	Review	REDACTED	REDACTED
12/4/2009	Vishal A. Shah	1.60	\$ 400.00	Review	REDACTED	REDACTED
12/4/2009	Michael J. Kennelly	0.60	\$ 330.00	Discussions with	REDACTED	
12/4/2009	Michael J. Kennelly	1.10	\$ 605.00		REDACTED	
12/4/2009	Michael J. Kennelly	0.90	\$ 495.00		REDACTED	analysis
12/4/2009	Michael J. Kennelly	2.20	\$ 1,210.00		REDACTED	analysis
12/4/2009	Michael J. Kennelly	1.60	\$ 880.00		REDACTED	analysis
12/4/2009	Vishal A. Shah	1.10	\$ 275.00		REDACTED	REDACTED
12/4/2009	Vishal A. Shah	2.60	\$ 650.00	Reviewed additional information provided by client		
12/4/2009	Vishal A. Shah	1.30	\$ 325.00	Discuss	REDACTED	REDACTED



Date	Name	Hours	Amount	Description		
12/4/2009	Vishal A. Shah	1.70	\$ 425.00	Compiled GL	REDACTED	REDACTED
12/5/2009	Jordan L. Donsky	1.20	\$ 480.00	Review work product and note comments, correspond with team		
12/5/2009	Jordan L. Donsky	2.90	\$ 1,160.00	Conduct	REDACTED	
12/5/2009	Vishal A. Shah	2.20	\$ 550.00	Compiled	REDACTED	REDACTED
12/5/2009	Vishal A. Shah	1.40	\$ 350.00	Compiled	REDACTED	REDACTED
12/5/2009	Vishal A. Shah	1.60	\$ 400.00	Compiled	REDACTED	REDACTED
12/5/2009	Vishal A. Shah	1.30	\$ 325.00	Compiled	REDACTED	REDACTED
12/5/2009	Kevin P. Gibbons	1.90	\$ 1,045.00		REDACTED	REDACTED
12/5/2009	Kevin P. Gibbons	2.20	\$ 1,210.00		REDACTED	REDACTED
12/5/2009	Kevin P. Gibbons	1.40	\$ 770.00		REDACTED	REDACTED
12/6/2009	Jordan L. Donsky	1.90	\$ 760.00	Conduct	REDACTED	REDACTED
12/6/2009	Jordan L. Donsky	1.80	\$ 720.00	Conduct	REDACTED	REDACTED
12/6/2009	Jordan L. Donsky	1.10	\$ 440.00	Conduct	REDACTED	REDACTED
12/6/2009	Jordan L. Donsky	1.30	\$ 520.00	Conduct	REDACTED	REDACTED
12/6/2009	Jordan L. Donsky	1.80	\$ 720.00	Review analyst	REDACTED	REDACTED
12/6/2009	Jordan L. Donsky	0.70	\$ 280.00		REDACTED	REDACTED
12/6/2009	Jordan L. Donsky	1.10	\$ 440.00		REDACTED	REDACTED
12/6/2009	Tim F. Jones	1.90	\$ 475.00	Reviewed	REDACTED	REDACTED
12/6/2009	Tim F. Jones	1.20	\$ 300.00	Generated	REDACTED	REDACTED
12/6/2009	Tim F. Jones	1.10	\$ 275.00	Analyzed	REDACTED	REDACTED
12/6/2009	Vishal A. Shah	2.20	\$ 550.00	Reviewed	REDACTED	REDACTED

Date	Name	Hours	Amount	Description		
12/6/2009	Vishal A. Shah	1.30	\$ 325.00	Discussed	REDACTED	REDACTED
12/6/2009	Vishal A. Shah	1.10	\$ 275.00	Discussed	REDACTED	REDACTED
12/6/2009	Vishal A. Shah	1.80	\$ 450.00	Reviewed docs received from client today		
12/6/2009	Vishal A. Shah	1.90	\$ 475.00	Analysis	REDACTED	REDACTED
12/6/2009	Vishal A. Shah	2.10	\$ 525.00	Analyzed	REDACTED	REDACTED
12/6/2009	Michael J. Kennelly	1.10	\$ 605.00		REDACTED	REDACTED
12/6/2009	Michael J. Kennelly	2.40	\$ 1,320.00		REDACTED	REDACTED
12/7/2009	Jordan L. Donsky	2.10	\$ 840.00			
12/7/2009	Jordan L. Donsky	0.90	\$ 360.00		REDACTED	REDACTED
12/7/2009	Jordan L. Donsky	1.10	\$ 440.00		REDACTED	REDACTED
12/7/2009	Jordan L. Donsky	1.70	\$ 680.00	Analysis	REDACTED	REDACTED
12/7/2009	Jordan L. Donsky	1.90	\$ 760.00	Edit and analysis	REDACTED	REDACTED
12/7/2009	Jordan L. Donsky	1.20	\$ 480.00	Edits to 1	REDACTED	REDACTED
12/7/2009	Vishal A. Shah	2.10	\$ 525.00		REDACTED	REDACTED
12/7/2009	Vishal A. Shah	1.70	\$ 425.00		REDACTED	REDACTED
12/7/2009	Vishal A. Shah	0.40	\$ 100.00		REDACTED	REDACTED
12/7/2009	Vishal A. Shah	2.20	\$ 550.00	Prepared	REDACTED	REDACTED
12/7/2009	Vishal A. Shah	1.80	\$ 450.00	Prepared	REDACTED	REDACTED
12/7/2009	Tim F. Jones	1.70	\$ 425.00	Uploaded	REDACTED	REDACTED
12/7/2009	Tim F. Jones	0.60	\$ 150.00	Analyze	REDACTED	REDACTED

Date	Name	Hours	Amount	Description		
12/7/2009	Tim F. Jones	1.90	\$ 475.00	Created		REDACTED REDACTED
12/7/2009	Tim F. Jones	0.70	\$ 175.00	Consolidated		REDACTED REDACTED
12/7/2009	Tim F. Jones	1.90	\$ 475.00	Generated		REDACTED REDACTED
12/7/2009	Tim F. Jones	0.30	\$ 75.00	Consolidated		REDACTED REDACTED
12/7/2009	Tim F. Jones	0.90	\$ 225.00	Generated		REDACTED REDACTED REDACTED REDACTED
12/7/2009	Michael J. Kennelly	1.60	\$ 880.00			
12/7/2009	Michael J. Kennelly	2.10	\$ 1,155.00			REDACTED REDACTED
<hr/>						
12/7/2009	Michael J. Kennelly	1.60	\$ 880.00			REDACTED REDACTED
12/7/2009	Michael J. Kennelly	0.90	\$ 495.00		REDACTED	/sis
12/7/2009	Michael J. Kennelly	1.40	\$ 770.00		REDACTED	lysis
12/7/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	Update		REDACTED REDACTED
12/7/2009	Kevin P. Gibbons	2.20	\$ 1,210.00	Prepare analysis of		REDACTED REDACTED
				REDACTED		
12/7/2009	Kevin P. Gibbons	1.40	\$ 770.00		REDACTED	
12/8/2009	Jordan L. Donsky	1.80	\$ 720.00	Conduct analysis		REDACTED REDACTED
12/8/2009	Jordan L. Donsky	2.70	\$ 1,080.00	Analysis of		REDACTED REDACTED
12/8/2009	Jordan L. Donsky	1.70	\$ 680.00	Analysis of		REDACTED REDACTED
12/8/2009	Jordan L. Donsky	1.20	\$ 480.00			REDACTED REDACTED
12/8/2009	Jordan L. Donsky	1.80	\$ 720.00	Analysis		REDACTED REDACTED
12/8/2009	Jordan L. Donsky	1.10	\$ 440.00	Analysis		REDACTED REDACTED
12/8/2009	Jordan L. Donsky	0.60	\$ 240.00			REDACTED REDACTED
12/8/2009	Vishal A. Shah	2.30	\$ 575.00	Analyzed		REDACTED REDACTED

Date	Name	Hours	Amount	Description
12/8/2009	Vishal A. Shah	1.90	\$ 475.00	Analyzed and reviewed
12/8/2009	Vishal A. Shah	1.80	\$ 450.00	Reviewed REDACTED REDACTED
12/8/2009	Vishal A. Shah	1.20	\$ 300.00	REDACTED REDACTED
12/8/2009	Vishal A. Shah	2.60	\$ 650.00	Created REDACTED REDACTED REDACTED REDACTED
12/8/2009	Vishal A. Shah	1.40	\$ 350.00	Reviewed Leder deposition REDACTED REDACTED
12/8/2009	Jordan L. Donsky	0.40	\$ 160.00	Examine I REDACTED REDACTED
12/8/2009	Michael J. Kennelly	3.20	\$ 1,760.00	REDACTED REDACTED
12/8/2009	Michael J. Kennelly	1.60	\$ 880.00	REDACTED REDACTED analysis
12/8/2009	Tim F. Jones	0.30	\$ 75.00	Conducted REDACTED REDACTED
12/8/2009	Tim F. Jones	1.30	\$ 325.00	Created REDACTED REDACTED
12/8/2009	Tim F. Jones	1.90	\$ 475.00	Created REDACTED REDACTED REDACTED REDACTED
12/8/2009	Tim F. Jones	0.40	\$ 100.00	Reviewed REDACTED REDACTED REDACTED REDACTED
12/8/2009	Tim F. Jones	1.10	\$ 275.00	Created REDACTED REDACTED
12/8/2009	Tim F. Jones	1.80	\$ 450.00	Created REDACTED REDACTED REDACTED REDACTED
12/8/2009	Kevin P. Gibbons	1.80	\$ 990.00	Analyze "c" REDACTED REDACTED
12/8/2009	Kevin P. Gibbons	1.70	\$ 935.00	Analyze " " REDACTED REDACTED
12/9/2009	Jordan L. Donsky	2.30	\$ 920.00	Calculation REDACTED REDACTED REDACTED REDACTED
12/9/2009	Jordan L. Donsky	0.90	\$ 360.00	REDACTED REDACTED
12/9/2009	Jordan L. Donsky	2.20	\$ 880.00	REDACTED REDACTED

Date	Name	Hours	Amount	Description
12/10/2009	Jordan L. Donsky	2.30	\$ 920.00	REDACTED REDACTED
				REDACTED REDACTED
12/10/2009	Jordan L. Donsky	0.70	\$ 280.00	
12/10/2009	Jordan L. Donsky	1.80	\$ 720.00	REDACTED REDACTED
				REDACTED REDACTED
12/10/2009	Kevin P. Gibbons	2.30	\$ 1,265.00	
12/10/2009	Kevin P. Gibbons	1.10	\$ 605.00	REDACTED REDACTED
12/10/2009	Vishal A. Shah	0.80	\$ 200.00	REDACTED REDACTED
12/10/2009	Vishal A. Shah	1.80	\$ 450.00	REDACTED REDACTED
12/10/2009	Vishal A. Shah	1.60	\$ 400.00	REDACTED REDACTED
12/10/2009	Michael J. Kennelly	1.10	\$ 605.00	REDACTED REDACTED
12/10/2009	Michael J. Kennelly	3.40	\$ 1,870.00	REDACTED REDACTED
12/10/2009	Vishal A. Shah	1.30	\$ 325.00	Review Leder 10.27 deposition
12/10/2009	Vishal A. Shah	1.80	\$ 450.00	Compiled REDACTED
12/10/2009	Vishal A. Shah	1.90	\$ 475.00	REDACTED schedule
12/10/2009	Vishal A. Shah	1.40	\$ 350.00	REDACTED REDACTED
				REDACTED REDACTED
12/10/2009	Vishal A. Shah	1.10	\$ 275.00	REDACTED REDACTED
12/11/2009	Jordan L. Donsky	3.10	\$ 1,240.00	REDACTED REDACTED
12/11/2009	Jordan L. Donsky	2.30	\$ 920.00	Research REDACTED REDACTED
				REDACTED REDACTED
12/11/2009	Jordan L. Donsky	2.10	\$ 840.00	Updates to REDACTED REDACTED
12/11/2009	Jordan L. Donsky	0.60	\$ 240.00	REDACTED REDACTED
				REDACTED REDACTED
12/11/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	REDACTED REDACTED
12/11/2009	Kevin P. Gibbons	1.30	\$ 715.00	REDACTED REDACTED
12/11/2009	Kevin P. Gibbons	1.70	\$ 935.00	Discuss REDACTED REDACTED
12/11/2009	Vishal A. Shah	3.10	\$ 775.00	REDACTED REDACTED
				REDACTED REDACTED

Date	Name	Hours	Amount	Description
12/11/2009	Vishal A. Shah	0.30	\$ 75.00	REDACTED REDACTED
12/11/2009	Vishal A. Shah	0.40	\$ 100.00	REDACTED REDACTED
12/11/2009	Vishal A. Shah	2.20	\$ 550.00	REDACTED REDACTED
12/11/2009	Vishal A. Shah	2.40	\$ 600.00	Review REDACTED REDACTED REDACTED REDACTED
12/11/2009	Vishal A. Shah	0.80	\$ 200.00	Compiled
12/11/2009	Michael J. Kennelly	3.10	\$ 1,705.00	REDACTED REDACTED
12/11/2009	Michael J. Kennelly	2.10	\$ 1,155.00	REDACTED REDACTED
12/11/2009	Siobhan Brannigan	2.20	\$ 550.00	REDACTED REDACTED REDACTED REDACTED
12/11/2009	Siobhan Brannigan	0.60	\$ 150.00	REDACTED REDACTED
12/12/2009	Jordan L. Donsky	1.30	\$ 520.00	Research REDACTED REDACTED
12/12/2009	Jordan L. Donsky	0.90	\$ 360.00	REDACTED REDACTED
12/12/2009	Jordan L. Donsky	0.70	\$ 280.00	Conduct REDACTED REDACTED
12/12/2009	Jordan L. Donsky	0.40	\$ 160.00	REDACTED REDACTED
12/12/2009	Michael J. Kennelly	1.10	\$ 605.00	REDACTED REDACTED
12/12/2009	Michael J. Kennelly	1.80	\$ 990.00	REDACTED REDACTED
12/12/2009	Michael J. Kennelly	3.10	\$ 1,705.00	REDACTED REDACTED
12/12/2009	Vishal A. Shah	0.60	\$ 150.00	Leder depositions REDACTED REDACTED REDACTED
12/12/2009	Vishal A. Shah	1.20	\$ 300.00	REDACTED REDACTED
12/12/2009	Vishal A. Shah	2.10	\$ 525.00	REDACTED REDACTED
12/12/2009	Vishal A. Shah	1.20	\$ 300.00	REDACTED REDACTED
12/13/2009	Michael J. Kennelly	0.60	\$ 330.00	REDACTED analysis
12/13/2009	Michael J. Kennelly	2.80	\$ 1,540.00	REDACTED REDACTED

Date	Name	Hours	Amount	Description
12/15/2009	Michael J. Kennelly	2.40	\$ 1,320.00	REDACTED REDACTED
12/15/2009	Tim F. Jones	1.90	\$ 475.00	REDACTED REDACTED
12/15/2009	Tim F. Jones	0.80	\$ 200.00	REDACTED REDACTED REDACTED REDACTED
12/15/2009	Jordan L. Donsky	2.20	\$ 880.00	Conduct, REDACTED REDACTED
12/15/2009	Jordan L. Donsky	0.40	\$ 160.00	REDACTED REDACTED
12/15/2009	Vishal A. Shah	1.20	\$ 300.00	REDACTED REDACTED
12/15/2009	Vishal A. Shah	1.90	\$ 475.00	REDACTED REDACTED
12/15/2009	Jordan L. Donsky	2.30	\$ 920.00	REDACTED REDACTED
12/15/2009	Vishal A. Shah	1.40	\$ 350.00	REDACTED REDACTED
12/15/2009	Jordan L. Donsky	0.60	\$ 240.00	REDACTED REDACTED
12/15/2009	Vishal A. Shah	1.60	\$ 400.00	REDACTED REDACTED
12/15/2009	Vishal A. Shah	1.40	\$ 350.00	REDACTED REDACTED
12/15/2009	Jordan L. Donsky	1.90	\$ 760.00	REDACTED REDACTED REDACTED REDACTED
12/15/2009	Vishal A. Shah	0.90	\$ 225.00	REDACTED REDACTED
12/15/2009	Vishal A. Shah	0.80	\$ 200.00	Review REDACTED REDACTED
<b>GRAND TOTAL:</b>		<b>419.85</b>	<b>\$ 159,555.00</b>	

Date	Name	Hours	Amount	Description
12/14/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	
12/14/2009	Kevin P. Gibbons	1.70	\$ 935.00	
12/14/2009	Kevin P. Gibbons	1.60	\$ 880.00	
12/15/2009	Kevin P. Gibbons	1.40	\$ 770.00	
12/15/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	
12/15/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	
12/16/2009	Jordan L. Donsky	3.40	\$ 1,360.00	
12/16/2009	Jordan L. Donsky	2.10	\$ 840.00	REDACTED
12/16/2009	Jordan L. Donsky	2.30	\$ 920.00	REDACTED
12/16/2009	Jordan L. Donsky	1.40	\$ 560.00	REDACTED
12/16/2009	Jamie C. Blanke	1.90	\$ 475.00	REDACTED
12/16/2009	Jamie C. Blanke	1.40	\$ 350.00	
12/16/2009	Tim F. Jones	2.20	\$ 550.00	REDACTED
12/16/2009	Tim F. Jones	1.60	\$ 400.00	REDACTED
12/16/2009	Tim F. Jones	1.70	\$ 425.00	REDACTED
12/16/2009	Vishal A. Shah	2.10	\$ 525.00	REDACTED
12/16/2009	Vishal A. Shah	1.30	\$ 325.00	
12/16/2009	Vishal A. Shah	1.90	\$ 475.00	REDACTED
12/16/2009	Vishal A. Shah	1.60	\$ 400.00	REDACTED
12/16/2009	Vishal A. Shah	2.10	\$ 525.00	
12/16/2009	Vishal A. Shah	1.10	\$ 275.00	REDACTED
12/16/2009	Michael J. Kennelly	2.60	\$ 1,430.00	
12/16/2009	Michael J. Kennelly	1.60	\$ 880.00	REDACTED



Date	Name	Hours	Amount	Description
12/16/2009	Michael J. Kennelly	1.10	\$ 605.00	REDACTED
12/16/2009	Michael J. Kennelly	1.20	\$ 660.00	
12/16/2009	Michael J. Kennelly	0.80	\$ 440.00	REDACTED
12/16/2009	Michael J. Kennelly	2.70	\$ 1,485.00	
12/16/2009	Michael J. Kennelly	1.40	\$ 770.00	REDACTED
12/16/2009	Michael J. Kennelly	1.60	\$ 880.00	
12/17/2009	Vishal A. Shah	1.10	\$ 275.00	REDACTED
12/17/2009	Jamie C. Blanke	1.90	\$ 475.00	
12/17/2009	Jamie C. Blanke	0.70	\$ 175.00	REDACTED
12/17/2009	Jamie C. Blanke	2.10	\$ 525.00	REDACTED
12/17/2009	Jamie C. Blanke	1.70	\$ 425.00	REDACTED
12/17/2009	Tim F. Jones	2.10	\$ 525.00	REDACTED
12/17/2009	Tim F. Jones	1.70	\$ 425.00	REDACTED
12/17/2009	Tim F. Jones	1.10	\$ 275.00	REDACTED
12/17/2009	Michael J. Kennelly	1.60	\$ 880.00	REDACTED
12/17/2009	Michael J. Kennelly	1.40	\$ 770.00	
12/17/2009	Vishal A. Shah	1.60	\$ 400.00	REDACTED
12/17/2009	Vishal A. Shah	1.40	\$ 350.00	
12/17/2009	Kevin P. Gibbons	1.80	\$ 990.00	REDACTED
12/17/2009	Kevin P. Gibbons	2.00	\$ 1,100.00	
12/17/2009	Kevin P. Gibbons	1.70	\$ 935.00	REDACTED
12/17/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	
12/17/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	REDACTED

Date	Name	Hours	Amount	Description
12/18/2009	Michael J. Kennelly	0.60	\$ 330.00	REDACTED
12/18/2009	Michael J. Kennelly	0.40	\$ 220.00	REDACTED
12/18/2009	Vishal A. Shah	3.10	\$ 775.00	
12/18/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	REDACTED
12/18/2009	Kevin P. Gibbons	2.40	\$ 1,320.00	
12/18/2009	Kevin P. Gibbons	1.30	\$ 715.00	REDACTED REDACTED
12/18/2009	Kevin P. Gibbons	1.80	\$ 990.00	REDACTED
12/18/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	
12/21/2009	Jordan L. Donsky	1.80	\$ 720.00	REDACTED
12/21/2009	Jordan L. Donsky	1.60	\$ 640.00	REDACTED
12/21/2009	Tim F. Jones	2.40	\$ 600.00	REDACTED
12/21/2009	Tim F. Jones	1.70	\$ 425.00	REDACTED
12/21/2009	Tim F. Jones	1.60	\$ 400.00	REDACTED
12/21/2009	Tim F. Jones	1.90	\$ 475.00	
12/21/2009	Tim F. Jones	0.40	\$ 100.00	REDACTED
12/21/2009	Vishal A. Shah	2.60	\$ 650.00	REDACTED
12/21/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	
12/22/2009	Jamie C. Blanke	1.90	\$ 475.00	REDACTED
12/22/2009	Jamie C. Blanke	1.80	\$ 450.00	REDACTED
12/22/2009	Jordan L. Donsky	2.20	\$ 880.00	REDACTED
12/22/2009	Tim F. Jones	1.90	\$ 475.00	

Date	Name	Hours	Amount	Description	
12/22/2009	Tim F. Jones	0.20	\$ 50.00	REDACTED	
1/6/2010	Invoice=165270	0.20	\$ 50.00		
12/22/2009	Tim F. Jones	2.20	\$ 550.00	REDACTED	REDACTED
12/22/2009	Tim F. Jones	1.60	\$ 400.00	REDACTED	
12/22/2009	Tim F. Jones	1.10	\$ 275.00	REDACTED	
12/22/2009	Vishal A. Shah	1.60	\$ 400.00	REDACTED	
12/22/2009	Vishal A. Shah	1.80	\$ 450.00	REDACTED	
12/22/2009	Vishal A. Shah	1.20	\$ 300.00	REDACTED	
12/22/2009	Vishal A. Shah	2.20	\$ 550.00	REDACTED	
12/22/2009	Vishal A. Shah	1.30	\$ 325.00	REDACTED	
12/22/2009	Kevin P. Gibbons	1.20	\$ 660.00	REDACTED	
12/22/2009	Kevin P. Gibbons	1.70	\$ 935.00	REDACTED	
12/22/2009	Kevin P. Gibbons	2.90	\$ 1,595.00	REDACTED	
12/22/2009	Kevin P. Gibbons	1.80	\$ 990.00	REDACTED	REDACTED
12/22/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	REDACTED	
12/23/2009	Jordan L. Donsky	0.80	\$ 320.00	REDACTED	REDACTED
12/23/2009	Tim F. Jones	2.20	\$ 550.00	REDACTED	REDACTED
12/23/2009	Tim F. Jones	1.60	\$ 400.00	REDACTED	REDACTED
12/23/2009	Tim F. Jones	1.90	\$ 475.00	REDACTED	REDACTED
12/23/2009	Tim F. Jones	1.40	\$ 350.00	REDACTED	REDACTED
12/23/2009	Vishal A. Shah	1.40	\$ 350.00	REDACTED	
12/23/2009	Vishal A. Shah	1.10	\$ 275.00	REDACTED	REDACTED

Date	Name	Hours	Amount	Description
12/23/2009	Vishal A. Shah	0.70	\$ 175.00	REDACTED
12/23/2009	Vishal A. Shah	1.30	\$ 325.00	
12/23/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	REDACTED
12/23/2009	Kevin P. Gibbons	2.60	\$ 1,430.00	
12/23/2009	Kevin P. Gibbons	1.20	\$ 660.00	
12/23/2009	Kevin P. Gibbons	2.40	\$ 1,320.00	
12/23/2009	Kevin P. Gibbons	1.40	\$ 770.00	
12/26/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	
12/26/2009	Kevin P. Gibbons	1.70	\$ 935.00	
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12/28/2009	Jordan L. Donsky	3.20	\$ 1,280.00	
12/28/2009	Tim F. Jones	1.90	\$ 475.00	
12/28/2009	Tim F. Jones	0.70	\$ 175.00	
12/28/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	
12/28/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	
12/28/2009	Kevin P. Gibbons	1.70	\$ 935.00	
12/28/2009	Kevin P. Gibbons	2.20	\$ 1,210.00	
12/28/2009	Kevin P. Gibbons	1.60	\$ 880.00	
12/28/2009	Vishal A. Shah	2.90	\$ 725.00	
12/28/2009	Vishal A. Shah	3.20	\$ 800.00	
12/28/2009	Vishal A. Shah	2.40	\$ 600.00	
12/29/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	
12/29/2009	Kevin P. Gibbons	1.70	\$ 935.00	
12/29/2009	Kevin P. Gibbons	2.20	\$ 1,210.00	

REDACTED

REDACTED

Date	Name	Hours	Amount	Description
12/29/2009	Kevin P. Gibbons	1.60	\$ 880.00	
12/29/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	
12/29/2009	Vishal A. Shah	2.10	\$ 525.00	
12/30/2009	Tim F. Jones	1.70	\$ 425.00	
12/30/2009	Tim F. Jones	2.10	\$ 525.00	
12/30/2009	Jordan L. Donsky	2.10	\$ 840.00	
12/30/2009	Tim F. Jones	2.40	\$ 600.00	
12/30/2009	Tim F. Jones	1.40	\$ 350.00	
12/30/2009	Jordan L. Donsky	2.20	\$ 880.00	
12/30/2009	Jordan L. Donsky	2.30	\$ 920.00	
12/30/2009	Tim F. Jones	1.40	\$ 350.00	
12/30/2009	Tim F. Jones	2.40	\$ 600.00	
12/30/2009	Tim F. Jones	0.90	\$ 225.00	
12/30/2009	Tim F. Jones	0.60	\$ 150.00	
12/30/2009	Jordan L. Donsky	2.20	\$ 880.00	
12/30/2009	Jordan L. Donsky	2.10	\$ 840.00	
12/30/2009	Jordan L. Donsky	0.80	\$ 320.00	

REDACTED

REDACTED

REDACTED

Date	Name	Hours	Amount	Description
12/30/2009	Jordan L. Donsky	0.60	\$ 240.00	
12/30/2009	Jordan L. Donsky	0.80	\$ 320.00	
12/30/2009	Nicole M. Kristy	1.70	\$ 425.00	
12/30/2009	Nicole M. Kristy	2.30	\$ 575.00	
12/30/2009	Nicole M. Kristy	2.20	\$ 550.00	
12/30/2009	Nicole M. Kristy	1.60	\$ 400.00	
12/30/2009	Nicole M. Kristy	1.90	\$ 475.00	
12/30/2009	Nicole M. Kristy	1.30	\$ 325.00	
12/30/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	
12/30/2009	Kevin P. Gibbons	1.70	\$ 935.00	
12/30/2009	Kevin P. Gibbons	2.20	\$ 1,210.00	
12/30/2009	Kevin P. Gibbons	1.60	\$ 880.00	
12/30/2009	Kevin P. Gibbons	1.90	\$ 1,045.00	
12/31/2009	Nicole M. Kristy	1.70	\$ 425.00	
12/31/2009	Nicole M. Kristy	2.10	\$ 525.00	
12/31/2009	Kevin P. Gibbons	2.10	\$ 1,155.00	
12/31/2009	Kevin P. Gibbons	1.70	\$ 935.00	
12/31/2009	Kevin P. Gibbons	2.20	\$ 1,210.00	
12/31/2009	Kevin P. Gibbons	1.60	\$ 880.00	
12/31/2009	Nicole M. Kristy	1.90	\$ 475.00	
12/31/2009	Jordan L. Donsky	3.10	\$ 1,240.00	
<b>GRAND TOTAL:</b>		<b>263.60</b>	<b>\$ 103,370.00</b>	

REDACTED

REDACTED

**GREGORY A. WHITTMORE**

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**GREGORY A. WHITTMORE**

Attorney at Law  
 5910 N. Central Expressway, Suite 1010  
 Dallas, TX 75206-5142  
 kearsage@msn.com

Invoice submitted to:  
 Mr. Daniel S. Newman, Receiver  
 Broad and Cassel  
 One Biscayne Tower, 21st Floor  
 2 South Biscayne Boulevard  
 Miami, FL 33131

October 27, 2009  
 In Reference To: Annandale Partners, LP v. Sun Capital, Inc. v. Newman, Receiver  
 for Founding Partners Capital Management Company

Invoice #14432

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
9/24/2009 Telephone conference with Susan Barnes de Resendiz. Receive and review eight E-mails from Ms. Barnes de Resendiz containing pleadings and other court documents in Annandale Partners v. Sun Capital lawsuit. Draft retention agreement - no charge.	0.50 250.00/hr	125.00
9/25/2009 Telephone conference with Daniel Newman, Jonathan Etra, and Susan Barnes de Resendiz regarding representation at September 30, 2009.	0.30 250.00/hr	NO CHARGE
Receive, review, and respond to E-mail from Ms. Barnes de Resendiz regarding September 30 hearing.	0.20 250.00/hr	50.00
9/28/2009 Receive & review E-mail from Mr. Newman regarding retention agreement. Revisions to retention agreement. E-mail to Mr. Newman.	0.20 250.00/hr	NO CHARGE
Receive & review two E-mails from Susan Barnes de Resendiz regarding September 30 hearing and Plaintiff's Responses to Motion to Dismiss FNC and Defendants' Special Appearance. Receive, review, and respond to third E-mail from Barnes de Resendiz regarding special appearance and motion to dismiss. Receive and review additional E-mails from Ms. Barnes de Resendiz regarding Receiver's Complaint in federal court, Sun Defendants' answer, and Annandale attempts at intervention. Receive, review, and respond to E-mails from Ms. Barnes de Resendiz regarding her arrival in Dallas on Tuesday. Receive and review E-mail from Ms. Barnes de Resendiz and draft of Brief in Support Motion to Stay.	1.20 250.00/hr	300.00
9/29/2009 Receive & review E-mail from Ms. Barnes de Resendiz and Sun Capital Reply in Support of Special Appearances. E-mail to Ms. Barnes de Resendiz.	0.20 250.00/hr	50.00



Mr. Daniel S. Newman, Receiver

Page 2

	<u>Hrs/Rate</u>	<u>Amount</u>
9/29/2009 Conference with Ms. Barnes de Resendiz regarding hearing on Sun Capital Special Appearance and REDACTED motions.	0.80 250.00/hr	200.00
9/30/2009 Attend hearing on Sun Capital Special Appearance and Forum Non Conveniens motions.	2.50 250.00/hr	625.00
Draft and file entry of appearance as co-counsel. Facsimile to Addison, Parker, Mizgala, Hoffman, and Lockhart. E-mail to Ms. Barnes de Resendiz.	0.30 250.00/hr	75.00
10/5/2009 Receive, review, and respond to E-mail from Ms. Barnes de Resendiz. Receive and review second E-mail from Ms. Barnes de Resendiz and attached (1) Order denying special appearance and motion to dismiss for forum non conveniens, and staying action pending outcome of lawsuit in Florida District Court; and (2) Order abating and administratively closing case. Receive, review, and respond to third E-mail from Ms. Barnes de Resendiz. Receive, review, and respond to E-mail from Ms. Barnes de Resendiz regarding Proskauer complaint	0.40 250.00/hr	100.00
10/6/2009 Receive, review, and respond to E-mails from Ms. Barnes de Resendiz regarding filing of motion to stay action pending in 298th District Court and attached pleadings and orders. Review Register of Actions for present status of action.	0.40 250.00/hr	100.00
10/7/2009 Receive & review E-mail from Susan Barnes de Resendiz.	0.10 250.00/hr	25.00
10/12/2009 Draft Agreed Motion to Stay and Order on Agreed Motion to Stay in Annandale/Founding Partners action. E-mail to Ms. de Resendiz.	1.60 250.00/hr	400.00
10/14/2009 Telephone conference with Ms. Barnes de Resendiz regarding draft REDACTED Receive and review E-mails from Ms. de Resendiz to Frederick Addison David Mizgala and responses regarding copy of petition. Receive and receive copy of petition. Receive, review, and respond to E-mail from Ms. de Resendiz.	0.30 250.00/hr	75.00
10/16/2009 Receive & review Robert Hoffman's October 16, 2009, to Rhonda Brooks, 134th District Court, and Sun Capital Response in Support of Request for Findings of Fact and Conclusions of Law. Receive, review, and respond to E-mails from Ms. Barnes de Resendiz regarding Sun findings request	0.30 250.00/hr	75.00
10/19/2009 Revisions to Motion for Stay. E-mail to Ms. Barnes de Resendiz regarding revised versions of motion for stay.	0.70 250.00/hr	175.00
10/20/2009 Receive, review, and respond to E-mail from Brenda Fradera regarding Rothstein Kass & Co. subpoena. Receive and review second E-mail from Brenda Fradera regarding service of subpoena. Telephone conference with Special Delivery, inc. to arrange for service of subpoena.	0.30 250.00/hr	75.00
10/21/2009 Receive & review facsimile from Stacy Obenhaus containing letter from Suzanne Thurman to Lisa Matz, Clerk, 5th Court of Appeals, and Sun Capital Docketing Statement. E-mail to Ms. Barnes de Resendiz regarding docketing statement and Rothstein Kass subpoena. Telephone	0.30 250.00/hr	75.00

Mr. Daniel S. Newman, Receiver

Page 3

	<u>Hrs/Rate</u>	<u>Amount</u>
conference with Tom, Special Delivery, Inc. Subpoena was served at 1:48 p.m. today. E-mail to Ms. de Resendiz regarding service of service of Rothstein Kass subpoena.		
10/21/2009 Receive & review E-mail from Barnes de Resendiz and Annandale Motion for Relief from Stay to Serve Certain Defendants in the Annandale v. Sun Capital case. Reply to E-mail from Ms. Barnes de Resendiz.	0.20 250.00/hr	50.00
10/23/2009 Telephone conference with Ms. de Resendiz regarding Annandale motion to modify stay to permit service on certain defendants.	0.20 250.00/hr	50.00
10/26/2009 Telephone conference with Mr. Newman and Ms. de Resendiz regarding Annandale Motion for Leave to Serve Certain Defendants.	0.20 250.00/hr	50.00
For professional services rendered	<u>11.20</u>	<u>\$2,675.00</u>
<u>Additional Charges :</u>		
9/28/2009 Federal Court Database Access		19.92
9/29/2009 Parking		12.00
9/30/2009 Parking - courthouse & DFW		12.00
Filing fees - electronic/ entry of appearance		7.24
10/5/2009 Federal Court Database Access		9.60
10/13/2009 Federal Express charges`		56.55
10/27/2009 Process service charges Rothstein Kass subpoena		182.00
Total costs		<u>\$299.31</u>
Total amount of this bill		<u>\$2,974.31</u>
10/27/2009 Payment from account		<u>(\$2,000.00)</u>
Total payments and adjustments		<u>(\$2,000.00)</u>
Balance due		<u><u>\$974.31</u></u>

Thank you for your business!

NOTICE TO CLIENTS

The State Bar of Texas investigates and prosecutes professional misconduct committed by Texas Attorneys.

Mr. Daniel S. Newman, Receiver

Page 4

Although not every complaint against or dispute with a lawyer involves professional misconduct, the State Bar Office of General Counsel will provide you with information about how to file a complaint.

For more information, call 1-800-932-1900. This is a toll-free call.

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**GREGORY A. WHITTMORE**

Attorney at Law  
 5910 N. Central Expressway, Suite 1010  
 Dallas, TX 75206-5142  
 kearsage@msn.com

Invoice submitted to:  
 Mr. Daniel S. Newman, Receiver  
 Broad and Cassel  
 One Biscayne Tower, 21st Floor  
 2 South Biscayne Boulevard  
 Miami, FL 33131

November 29, 2009  
 In Reference To: Annandale Partners, LP v. Sun Capital, Inc. v. Newman, Receiver  
 for Founding Partners Capital Management Company

Invoice #14458

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
10/28/2009 Receive & review Rothstein Kass subpoena return. E-mail to Susan Barnes de Resendiz and Brenda Fradera. Receive and review e-mail from Susan Barnes de Resendiz to Dan Newman regarding Motion for Relief for Stay to Serve Certain Defendants.	0.20 250.00/hr	50.00
10/29/2009 Receive, review, and respond E-mail from Susan de Resendiz regarding attending status conference on FOFCOL request set for Friday, October 30, 2009, at 9:30 a.m. Receive and review letter from David Mizgala to Clerk, 134th District Court and Certificate of Conference on Motion for Leave to Serve Certain Defendants. Receive, review, and respond to second E-mail from Ms. Barnes de Resendiz inquiring about what court will do at status conference. Receive and review E-mail from Ms. Barnes de Resendiz regarding Judge Steele's order permitting Annandale to file complaint.	0.60 250.00/hr	150.00
10/30/2009 Attend status conference on Sun Capital request for FOFCOL.	1.00 250.00/hr	250.00
E-mail message to Mr. Newman and Ms. Barnes de Resendiz reporting on status conference. Receive, review, and respond to E-mail from Ms. Barnes de Resendiz regarding status conference report. Receive, review, and respond to E-mail from Ms. Barnes de Resendiz regarding appealability of special appearance order. Receive and review E-mail from Mr. Newman. E-mail to Ms. Barnes de Resendiz regarding transcript.	0.40 250.00/hr	100.00
Receive & review letter from David Mizgala regarding submission docket on November 9, 2009, at 9:00 a.m. on Motion for Relief from Stay to Serve certain Defendants. Receive and review E-mail from Ms. Barnes de Resendiz regarding submission notice.	0.10 250.00/hr	25.00

Mr. Daniel S. Newman, Receiver

Page 2

	<u>Hrs/Rate</u>	<u>Amount</u>
11/5/2009 Receive & review E-mail from Ms. Barnes de Resendiz, Steve Lockhart's November 4, 2009, letter to Rhonda Brooks, 134th Court, and Sun Capital Opposition to Annandale Motion for Relief from Stay to Serve Certain Defendants.	0.10 250.00/hr	25.00
11/6/2009 Receive and review letter from Judge Stanton declining to issue findings and conclusions in 134th District Court action. Receive, review, and respond to two E-mail messages from Ms. Barnes de Resendiz regarding Motion for Stay in 298th District Court action. Receive and review 3rd E-mail from Ms. Barnes de Resendiz and revised motion for stay of 298th District Court action.	0.60 250.00/hr	150.00
11/7/2009 E-mail message to Ms. Barnes de Resendiz regarding revised stay motion.	0.10 250.00/hr	25.00
11/9/2009 Receive, review, and respond to E-mail from Ms. Barnes de Resendiz.	0.10 250.00/hr	25.00
11/10/2009 Receive & review facsimile from Judge Stanton of order granting Annandale motion for relief from stay to serve certain defendants. E-mail to Mr. Newman and Ms. Barnes de Resendiz regarding order.	0.10 250.00/hr	25.00
11/11/2009 Receive & review Ms. Barnes de Resendiz's E-mail to David Mizgala regarding draft motion for stay. Receive and Review E-mail from David Mizgala and his revision of the stay motion. Receive, review, and respond to E-mails from Ms. Barnes de Resendiz regarding Mizgala edits	0.50 250.00/hr	125.00
For professional services rendered	3.80	\$950.00
Additional Charges :		
10/30/2009 Parking		9.00
11/9/2009 Westlaw computer database research charges		25.87
11/27/2009 Postage		1.22
Total costs		\$36.09
Total amount of this bill		\$986.09
Previous balance		\$974.31
Balance due		\$1,960.40

Mr. Daniel S. Newman, Receiver

Page 3

Thank you for your business!

NOTICE TO CLIENTS

The State Bar of Texas investigates and prosecutes professional misconduct committed by Texas Attorneys.

Although not every complaint against or dispute with a lawyer involves professional misconduct, the State Bar Office of General Counsel will provide you with information about how to file a complaint.

For more information, call 1-800-932-1900. This is a toll-free call.

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**GREGORY A. WHITTMORE**  
 Attorney at Law  
 5910 N. Central Expressway, Suite 1010  
 Dallas, TX 75206-5142  
 kearsage@msn.com

Invoice submitted to:  
 Mr. Daniel S. Newman, Receiver  
 Broad and Cassel  
 One Biscayne Tower, 21st Floor  
 2 South Biscayne Boulevard  
 Miami, FL 33131

December 27, 2009  
 In Reference To: Annandale Partners, LP v. Sun Capital, Inc. v. Newman, Receiver  
 for Founding Partners Capital Management Company

Invoice #14469

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
12/1/2009 Receive, review, and respond to three E-mail messages from Ms. Barnes de Resendiz regarding motion for stay in 298th court action.	0.40 250.00/hr	100.00
12/2/2009 Review revised draft of Motion to Stay 298th court case from Ms. Barnes de Resendiz. E-mail to Ms. Barnes de Resendiz. Receive and review E-mail from Ms. Barnes de Resendiz to REDACTED	0.40 250.00/hr	100.00
12/3/2009 Receive, review, and respond to five E-mail messages from Ms. Barnes de Resendiz regarding motion to stay 298th court action. Review latest revision of stay motion. Receive and review E-mail from Ms. Barnes de Resendiz to Mr. Newman regarding REDACTED	0.90 250.00/hr	225.00
12/4/2009 Receive & review E-mail from Ms. Barnes de Resendiz to David Mizgala regarding motion for stay of 298th court action and draft stay motion. Receive and review David Mizgala's E-mail to Susan Barnes de Resendiz regarding draft stay motion. E-mail to Ms. Barnes de Resendiz regarding Mizgala comments on draft stay motion. Receive and review second E-mail from David Mizgala to Susan Barnes de Resendiz regarding comments on draft stay motion. Second E-mail to Ms. Barnes de Resendiz regarding Mizgala comments on draft stay motion. Receive and review E-mail from Ms. Barnes de Resendiz to Mr. Newman regarding revised stay motion.	0.70 250.00/hr	175.00
12/14/2009 Telephone conference with Jonathan Etra regarding stay motion. E-mail to Jonathan Etra regarding draft stay motion. Receive and review E-mail from Jonathan Etra with additional changes for stay motion. Revisions to stay motion. E-mail to Messrs. Etra and Newman and Ms. Barnes de Resendiz regarding revised stay motion. Receive and review E-mail from Jonathan Etra REDACTED of revised stay motion.	0.90 250.00/hr	225.00

Mr. Daniel S. Newman, Receiver

Page 2

	<u>Hrs/Rate</u>	<u>Amount</u>
12/15/2009 Conference with Dallas County District Clerk to file stay motion. E-mail to Messrs. Newman and Etra and Ms. Barnes de Resendiz regarding filing of stay motion. Serve stay motion on Frederick Addison.	0.20 250.00/hr	50.00
12/18/2009 E-mail message to Messrs. Newman and Etra and Ms. Barnes de Resendiz regarding stay order. Revisions to stay order.	0.30 250.00/hr	75.00
12/19/2009 Receive & review E-mail from Mr. Newman with REDACTED and request for REDACTED to review.	0.10 250.00/hr	25.00
12/23/2009 E-mail message to Jon Etra regarding stay order. Receive and review E-mail from Mr. Newman. Receive and review E-mail from Mr. Etra.	0.20 250.00/hr	50.00
12/24/2009 Receive, review, and respond to E-mail from Mr. Etra regarding draft stay order.	0.10 250.00/hr	25.00
12/27/2009 Receive & review E-mail from Jonathan Etra regarding draft stay order. Revisions to draft stay order. E-mail to Messrs. Newman and Etra and Ms. Barnes de Resendiz.	0.50 250.00/hr	125.00
For professional services rendered	<u>4.70</u>	<u>\$1,175.00</u>
Additional Charges :		
12/15/2009 Parking		4.00
Filing fees - 298th District Court stay motion		15.00
12/24/2009 Photocopies		3.60
Total costs		<u>\$22.60</u>
Total amount of this bill		<u>\$1,197.60</u>
Previous balance		\$1,960.40
Balance due		<u><u>\$3,158.00</u></u>

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Page 3

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